

28 April 2026

**The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.**

Dear Sir,

Financial Results for the Nine (9) Months Ended March 31, 2026.

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2026, at 04:00 p.m. at Dadex House, 34-A/1, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi have recommended the following:

- | | |
|-------------------|-----|
| i. CASH DIVIDEND | Nil |
| ii. BONUS SHARES | Nil |
| iii. RIGHT SHARES | Nil |

The following financial statements of the Company are attached;

- a) Statement of Profit or Loss along with appropriations, Earning/(Loss) Per Share and comparative figures of immediately preceding corresponding period;
- b) Statement of Financial Position;
- c) Statement of Changes in Equity; and
- d) Statement of Cash Flows.

The Nine (9) Months Report of the Company for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

By Order of the Board



Muhammad Yousuf
Company Secretary

- c.c. 1. Central Depository Company of Pakistan Limited
2. Securities & Exchange Commission of Pakistan
3. BDO Ebrahim & Co., Chartered Accountants


DADEX ETERNIT LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026 (UN-AUDITED)

		March 31, 2026	June 30, 2025
		(Un-audited)	(Audited)
ASSETS	Note	(Rupees in thousands)	
NON - CURRENT ASSETS			
Property, plant and equipment			
Operating fixed assets	7	426,738	405,275
Capital work in progress	8	37,845	13,177
Long-term loans and advances		1,282	232
Long-term security deposits		14,715	14,715
Deferred tax asset		138,700	138,700
		<u>619,280</u>	<u>572,099</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		42,331	41,752
Stock-in-trade	9	167,989	175,353
Trade debts	10	32,293	10,386
Loans and advances		352,349	58,532
Trade deposits and short term prepayments		84,440	36,621
Other receivables		29,264	35,379
Income tax refund due from Government		131,807	131,807
Taxation - net		83,923	17,222
Cash and bank balances		682,321	23,017
		1,606,717	530,069
Non - current assets held for sale		1,771,136	1,771,136
TOTAL ASSETS		<u><u>3,997,133</u></u>	<u><u>2,873,304</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
12,000,000 (June 30, 2025: 12,000,000) ordinary shares of Rs. 10 each		120,000	120,000
8,000,000 (June 30, 2025: 8,000,000) 'B' class ordinary shares of Rs. 10 each		80,000	80,000
		<u>200,000</u>	<u>200,000</u>
Issued, subscribed and paid-up capital			
Issued, subscribed and paid-up capital	11	107,640	107,640
Share premium		5,655	5,655
		113,295	113,295
Reserve			
Capital reserve			
Surplus on revaluation of property, plant and equipment		1,815,717	1,817,308
Revenue reserve			
Accumulated loss		(1,669,833)	(1,495,799)
		145,884	321,509
TOTAL SHARE HOLDER'S EQUITY		<u><u>259,179</u></u>	<u><u>434,804</u></u>
NON - CURRENT LIABILITIES			
Lease liabilities		1,496	1,496
		1,496	1,496
CURRENT LIABILITIES			
GIDC payable		29,344	29,344
Trade and other payables	12	3,527,867	1,659,073
Short-term borrowings	13	126,605	651,426
Accrued markup		9,892	27,410
Current portion of lease liabilities		1,534	1,534
Loan from directors		25,000	52,000
Unclaimed dividend		16,216	16,217
		3,736,458	2,437,004
TOTAL EQUITY AND LIABILITIES		<u><u>3,997,133</u></u>	<u><u>2,873,304</u></u>
CONTINGENCIES AND COMMITMENTS			
	14		

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.


SIKANDER DADA
CHIEF EXECUTIVE

DIRECTOR


MUHAMMAD YOUSUF
CHIEF FINANCIAL OFFICER

DADEX ETERNIT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)

	Note	Nine months ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
(Rupees in thousands)					
Sales - gross		857,294	742,246	355,062	255,426
Sales tax		(144,053)	(124,171)	(59,927)	(42,283)
Sales - net	15	713,241	618,075	295,135	213,143
Cost of sales	16	(737,803)	(605,444)	(284,058)	(204,601)
Gross profit		(24,562)	12,631	11,077	8,542
Distribution cost		(57,582)	(53,678)	(19,052)	(17,212)
Administrative expenses		(123,887)	(156,545)	(48,474)	(48,843)
Other expenses		(5,629)	(39,772)	717	(240)
Other income		115,138	92,238	27,238	21,067
Operating (loss) / profit		(96,522)	(145,126)	(28,494)	(36,686)
Finance costs		(56,189)	(95,303)	(14,387)	(25,463)
(Loss)/profit before tax and minimum tax difference		(152,711)	(240,429)	(42,881)	(62,149)
Minimum tax differential		(8,920)	(14,002)	(3,687)	-
Loss before income tax		(161,631)	(254,431)	(46,568)	(62,149)
Taxation					
Current		(9,187)	42	(3,069)	42
Prior		(4,807)	-	-	-
Deferred		-	(5,445)	-	(5,445)
		(13,994)	(5,403)	(3,069)	(5,403)
Net loss for the period		(175,625)	(259,834)	(49,637)	(67,552)
Earnings per share - basic and diluted (Rupees)	17	(16.32)	(24.14)	(4.61)	(6.28)

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.



SIKANDER DADA
CHIEF EXECUTIVE

DIRECTOR



MUHAMMAD YOUSUF
CHIEF FINANCIAL OFFICER

DADEX ETERNIT LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>
	<u>(Rupees in thousands)</u>			
(Loss) / profit for the period	(175,625)	(259,834)	(49,637)	(67,552)
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	<u>(175,625)</u>	<u>(259,834)</u>	<u>(49,637)</u>	<u>(67,552)</u>

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.



SIKANDER DADA
CHIEF EXECUTIVE

DIRECTOR



MUHAMMAD YOUSUF
CHIEF FINANCIAL OFFICER

DADEX ETERNIT LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)

		Nine months ended	
		March 31,	March 31,
	Note	2026	2025
		(Rupees in thousands)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	18	1,428,675	52,776
Finance cost paid - net		(73,707)	(112,863)
Taxes refundable / (paid)		(89,615)	43,133
Net cash (used in) / generated from operating activities		<u>1,265,353</u>	<u>(16,954)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure		(79,596)	(7,896)
Proceeds from disposal of fixed assets		26,408	-
Long term security deposits		(1,050)	(53)
Interest received		11	627
Net cash used in investing activities		<u>(54,227)</u>	<u>(7,322)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease liabilities		-	-
Loan from Directors		(27,000)	(5,500)
Dividend paid		(1)	-
Net cash generated from / (used in) financing activities		<u>(27,001)</u>	<u>(5,500)</u>
Net (decrease) / increase in cash and cash equivalents		1,184,125	(29,776)
Cash and cash equivalents at the beginning of the period		(628,409)	(620,013)
Cash and cash equivalents at the end of the period		<u><u>555,716</u></u>	<u><u>(649,789)</u></u>
CASH AND CASH EQUIVALENTS			
Cash and bank balances		682,321	1,648
Short-term borrowings		(126,605)	(651,437)
		<u><u>555,716</u></u>	<u><u>(649,789)</u></u>

The annexed notes from 1 to 26 form an integral part of this condensed interim financial information.



SIKANDER DADA
CHIEF EXECUTIVE

DIRECTOR



MUHAMMAD YOUSUF
CHIEF FINANCIAL OFFICER

DADEX ETERNIT LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2026 (UN-AUDITED)

	Issued, subscribed and paid-up capital		Reserves			
			Capital Reserve	Revenue reserve	Total Reserves	Total
	Ordinary shares	Share premium	Revaluation surplus	Accumulated losses		
(Rupees in thousands)						
Balance as at July 1, 2024	107,640	5,655	1,506,789	(1,108,194)	398,595	511,890
Total comprehensive loss						
Loss for the period	-	-	-	(259,834)	(259,834)	(259,834)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(259,834)	(259,834)	(259,834)
Transferred from Surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	(14,319)	14,319	-	-
Balance as at March 31, 2025	107,640	5,655	1,492,470	(1,353,709)	138,761	252,056
Balance as at July 1, 2025	107,640	5,655	1,817,308	(1,495,799)	321,509	434,804
Total comprehensive profit for the nine months ended March 31, 2026						
Loss for the period	-	-	-	(175,625)	(175,625)	(175,625)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(175,625)	(175,625)	(175,625)
Transferred from Surplus on revaluation of fixed assets on account of incremental depreciation - net of tax	-	-	(1,591)	1,591	-	-
Balance as at March 31, 2026	107,640	5,655	1,815,717	(1,669,833)	145,884	259,179

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SIKANDER DADA
CHIEF EXECUTIVE

DIRECTOR



MUHAMMAD YOUSUF
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