

ABL/CA/2025-26/32

April 29, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 28, 2026 at 02:30 PM at Karachi, recommended the following:

(i) CASH DIVIDEND

NIL

(ii) BONUS SHARES

NIL

(iii) RIGHT SHARES

NIL

The condensed interim financial statements of the Company are enclosed as Annexures - A to D.

The quarterly report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

**For Atlas Battery Limited**



Faizan Raza Nayani  
Company Secretary

CC: Executive Director/HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area  
Islamabad.

Annexure - A

**ATLAS BATTERY LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2026**

	Un-audited March 31, 2026	Audited June 30, 2025
	----- (Rupees in '000) -----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5,012,654	5,115,189
Intangible assets	122	732
Investments	-	-
Long term loans	6,904	3,722
Long term deposits	53,757	50,273
Deferred taxation - net	103,739	-
	<b>5,177,176</b>	<b>5,169,916</b>
<b>Current assets</b>		
Stores, spares and loose tools	727,739	694,849
Stock-in-trade	10,436,709	7,742,569
Trade debts	3,602,773	2,607,512
Loans and advances	139,784	15,031
Deposits and prepayments	97,422	30,931
Investments	735,058	620,685
Other receivables	526	2,317
Taxation - net	1,428,949	996,826
Cash and bank balances	1,197,060	1,028,210
	<b>18,366,020</b>	<b>13,738,930</b>
<b>Total assets</b>	<b>23,543,196</b>	<b>18,908,846</b>



**ATLAS BATTERY LIMITED  
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2026**

	Un-audited March 31, 2026	Audited June 30, 2025
	-----(Rupees in '000)----	
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
Authorized capital 150,000,000 (June 30, 2025: 150,000,000) ordinary shares of Rs.10 each	<u>1,500,000</u>	<u>1,500,000</u>
Issued, subscribed and paid up capital 35,017,033 (June 30, 2025: 35,017,033) ordinary shares of Rs.10 each	350,170	350,170
Revenue reserves		
General reserve	5,037,500	5,037,500
Un-appropriated profit	1,666,998	1,664,064
	6,704,498	6,701,564
Capital reserve		
Surplus on revaluation of leasehold land	849,586	849,586
Total equity	<u>7,904,254</u>	<u>7,901,320</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Lease liabilities	393,717	482,930
Long term borrowings	1,347,839	1,272,179
Deferred income - government grant	9,618	12,755
Staff retirement benefits	161,459	152,427
Deferred taxation	-	161,818
	1,912,633	2,082,109
<b>Current liabilities</b>		
Trade and other payables	3,868,177	3,526,232
Sales tax payable - net	71,303	171,768
Accrued mark-up	223,857	194,714
Current portion of lease liabilities	114,196	94,607
Current maturity of long term borrowings	535,543	378,977
Deferred income - government grant	4,277	4,869
Short term borrowings	8,847,604	4,489,053
Unclaimed dividend	61,352	65,197
	13,726,309	8,925,417
<b>Total liabilities</b>	<u>15,638,942</u>	<u>11,007,526</u>
<b>Contingencies and commitments</b>		
<b>Total equity and liabilities</b>	<u>23,543,196</u>	<u>18,908,846</u>



**ATLAS BATTERY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	Quarter ended		Period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	------(Rupees in '000)-----			
Sales - net	8,090,906	7,615,228	23,654,071	24,621,060
Cost of sales	(7,357,822)	(6,889,643)	(21,322,635)	(21,805,549)
<b>Gross profit</b>	<b>733,084</b>	<b>725,585</b>	<b>2,331,436</b>	<b>2,815,511</b>
Distribution cost	(395,135)	(317,442)	(1,186,783)	(1,056,007)
Administrative expenses	(137,154)	(177,050)	(434,347)	(490,796)
Other income	19,901	17,728	65,203	67,556
Other expenses	(12,330)	(18,786)	(42,519)	(74,031)
<b>Profit from operations</b>	<b>208,366</b>	<b>230,035</b>	<b>732,990</b>	<b>1,262,233</b>
Finance cost	(248,250)	(305,429)	(681,864)	(911,279)
<b>Profit before income tax and levies</b>	<b>(39,884)</b>	<b>(75,394)</b>	<b>51,126</b>	<b>350,954</b>
Levies	(96,957)	(112,202)	(284,564)	(199,858)
<b>(Loss) / profit before income tax</b>	<b>(136,841)</b>	<b>(187,596)</b>	<b>(233,438)</b>	<b>151,096</b>
Income tax				
<b>Current tax - For the period</b>	<b>(12,510)</b>	<b>11,966</b>	<b>(24,148)</b>	<b>(164,677)</b>
(including super tax)				
- for the prior years	-	-	(5,037)	(2,512)
<b>Deferred tax</b>	<b>99,660</b>	<b>26,042</b>	<b>265,557</b>	<b>31,914</b>
	<b>87,150</b>	<b>38,008</b>	<b>236,372</b>	<b>(135,275)</b>
<b>(Loss) / profit for the period</b>	<b>(49,691)</b>	<b>(149,588)</b>	<b>2,934</b>	<b>15,821</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>(49,691)</b>	<b>(149,588)</b>	<b>2,934</b>	<b>15,821</b>
<b>Earnings per share</b>	-----Rupees-----			
- basic and diluted	<b>(1.42)</b>	<b>(4.27)</b>	<b>0.08</b>	<b>0.45</b>



**ATLAS BATTERY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	Issued, subscribed and paid-up capital	Revenue reserves		Capital reserve	Total
		General reserve	Un-appro- priated profit	Surplus on revaluation of leasehold land	
----- (Rupees in '000) -----					
<b>Balance as at July 1, 2024</b>	350,170	5,037,500	2,281,911	849,586	8,519,167
<b>Transactions with owners, recognized directly in equity</b>					
Final cash dividend for the year ended June 30, 2024 at the rate of Rs.20 per share	-	-	(700,341)	-	(700,341)
<b>Total comprehensive income for the period ended March 31, 2025</b>					
Profit for the period	-	-	15,821	-	15,821
Other comprehensive income	-	-	-	-	-
	-	-	15,821	-	15,821
<b>Balance as at March 31, 2025</b>	<b>350,170</b>	<b>5,037,500</b>	<b>1,597,391</b>	<b>849,586</b>	<b>7,834,647</b>
<b>Transaction with owners, recognized directly in equity</b>					
<b>Total comprehensive income for the period ended June 30, 2025</b>					
Profit for the period	-	-	75,384	-	75,384
Other comprehensive loss	-	-	(8,711)	-	(8,711)
	-	-	66,673	-	66,673
<b>Balance as at June 30, 2025</b>	<b>350,170</b>	<b>5,037,500</b>	<b>1,664,064</b>	<b>849,586</b>	<b>7,901,320</b>
<b>Total comprehensive income for the period ended March 31, 2026</b>					
Profit for the period	-	-	2,934	-	2,934
Other comprehensive income	-	-	-	-	-
	-	-	2,934	-	2,934
<b>Balance as at March 31, 2026</b>	<b>350,170</b>	<b>5,037,500</b>	<b>1,666,998</b>	<b>849,586</b>	<b>7,904,254</b>



**ATLAS BATTERY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	Period ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
<b>Cash flows from operating activities</b>		
Profit before income tax and levies	51,126	350,954
<b>Adjustments for non-cash charges and other items:</b>		
Depreciation	422,816	410,601
Amortization	610	1,021
Provision for gratuity	20,109	21,315
Provision for compensated leave absences	15,898	31,419
Fair value gain on investments at fair value through profit or loss	(44,373)	(48,027)
Loss / (gain) on disposal of operating fixed assets	6,198	(2,038)
Provision / (reversal) for doubtful debts	17,700	27,133
Finance cost	681,864	911,279
	1,171,948	1,703,657
<b>Changes in working capital:</b>		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(32,890)	(85,354)
Stock-in-trade	(2,694,140)	1,207,128
Trade debts	(1,012,961)	(378,019)
Loans and advances	(124,753)	(8,439)
Deposits and prepayments	(66,491)	(156,524)
Other receivables	1,791	-
Sales tax receivable - net	-	74,409
	(3,929,444)	653,201
Decrease / (increase) in current liabilities		
Trade and other payables	360,893	204,324
Sales tax payable - net	(100,465)	-
	260,428	204,324
	(3,669,016)	857,525
<b>Cash (used in) / generated from operating activities</b>	(2,497,068)	2,561,182
Finance cost paid	(574,865)	(991,339)
Income taxes paid (including tax deducted at source)	(745,872)	(547,206)
Gratuity paid	(38,741)	(76,748)
Compensated leave absences paid	(7,180)	(7,968)
Long term loans - net	(3,182)	(498)
Long term deposits - net	(3,484)	(20,435)
	(3,870,392)	916,988
<b>Net cash (used in) / generated from operating activities - carried forward</b>		



**Annexure - D**
**ATLAS BATTERY LIMITED  
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026**

	Period ended	
	March 31, 2026	March 31, 2025
	-----(Rupees in '000)----	
<b>Net cash (used in) / generated from operating activities - brought forward</b>	<b>(3,870,392)</b>	<b>916,988</b>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	<b>(430,921)</b>	(461,484)
Proceeds from sale of property, plant and equipment	<b>104,440</b>	39,945
Payments for investments	<b>(70,000)</b>	(100,000)
<b>Net cash used in investing activities</b>	<b>(396,481)</b>	<b>(521,539)</b>
<b>Cash flows from financing activities</b>		
Lease rentals paid	<b>(147,480)</b>	(134,826)
Long term borrowings obtained	<b>500,000</b>	1,000,000
Long term borrowings repaid	<b>(271,503)</b>	(209,002)
Short term borrowings - net	<b>4,358,551</b>	(292,040)
Dividend paid	<b>(3,845)</b>	(689,335)
<b>Net cash generated from / (used in) financing activities</b>	<b>4,435,723</b>	<b>(325,203)</b>
<b>Net increase in cash and cash equivalents</b>	<b>168,850</b>	<b>70,246</b>
<b>Cash and cash equivalents - at beginning of the period</b>	<b>1,028,210</b>	<b>1,191,592</b>
<b>Cash and cash equivalents - at end of the period</b>	<b>1,197,060</b>	<b>1,261,838</b>

(End)

