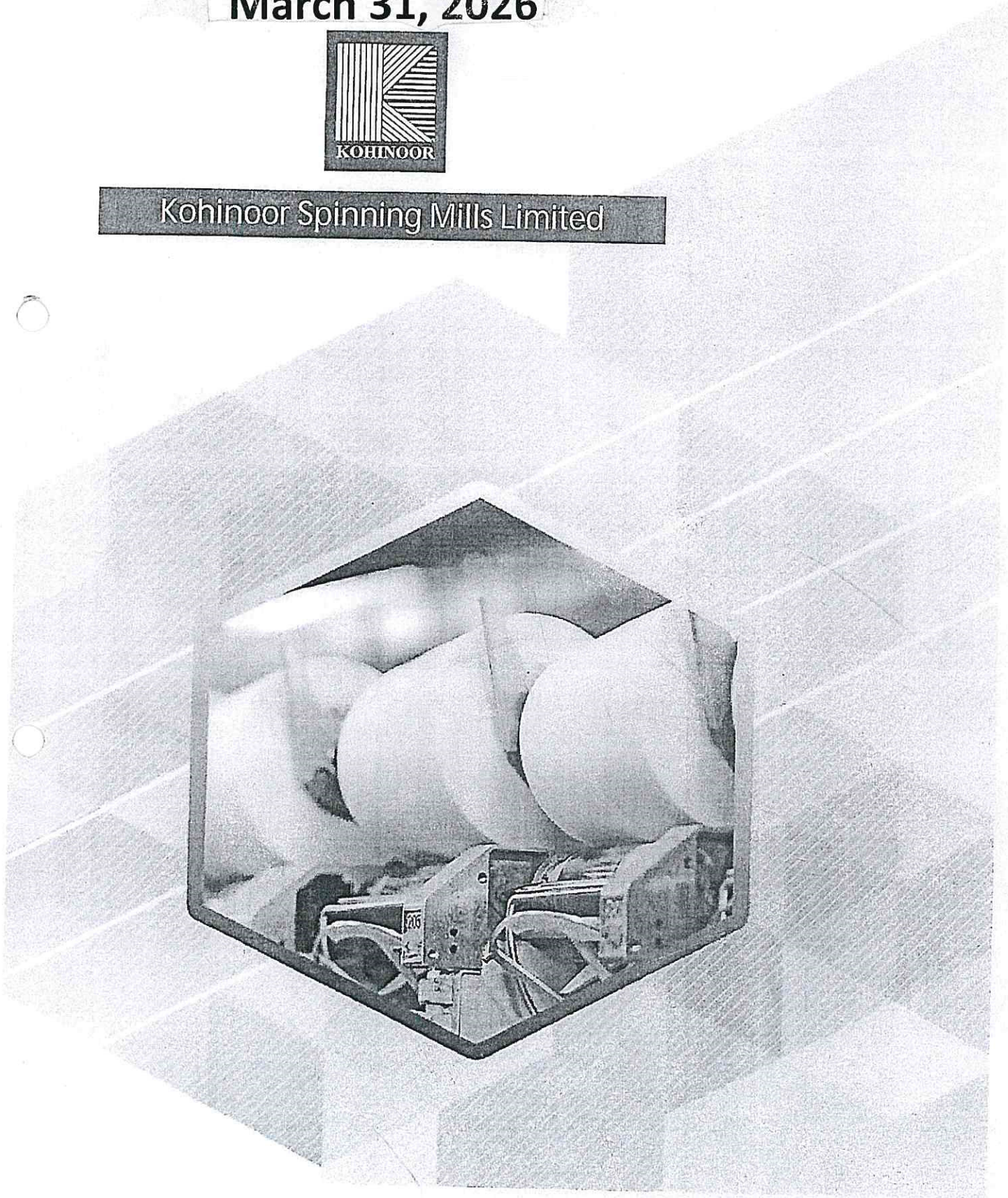


**QUARTERLY REPORT**  
**UN-AUDITED**  
**3<sup>rd</sup> Quarter Ended**  
**March 31, 2026**



**Kohinoor Spinning Mills Limited**



## COMPANY INFORMATION

### BOARD OF DIRECTOR

Khawaja Mohammad Jahangir	(Chairman)
Mohammad Naveed	(Chief Executive)
Khawaja Mohammad Kaleem	(Director)
Mohammad Hamza Yousaf	(Director)
Aqsa Jahangir	(Director)
Faisal Qaiyum	(Independent Director)
Abbas Ali	(Independent Director)

### AUDIT COMMITTEE

Faisal Qaiyum	(Chairman)
Khawaja Mohammad Kaleem	(Member)
Aqsa Jahangir	(Member)

### HR & REMUNERATION COMMITTEE

Faisal Qaiyum	(Chairman)
Khawaja Mohammad Jahangir	(Member)
Khawaja Mohammad Kaleem	(Member)

### CORPORATE SECRETARY

Hasan Ahmad Khan	ACA
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### CHIEF FINANCIAL OFFICER

Muhammad Saeed Zafar	M.B.A
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### BANKERS

Habib Metro Bank Limited  
MCB Bank Limited  
National Bank of Pakistan  
Allied Bank of Pakistan  
Meezan Bank Limited  
Askari Bank Limited  
Saudi Pak Industrial and Agricultural Investment Company

### AUDITOR

Saeed Ul Hassan & Co.  
Chartered Accountants  
27-C, 1st Floor, TAMC Medical Complex,  
MM Alam Road,  
Lahore, Pakistan.

### CORPORATE & REGISTERED OFFICE

7/1-E-3 Main Boulevard Gulberg III, Lahore  
Tel : (042) 35717510  
Fax : (042) 35755760

### SHARE REGISTRARS

Corplink (Pvt) Limited  
Wings Arcade, 1-K, Commercial,  
Model Town, Lahore  
Tel : (042) 35839182  
Fax : (042) 35869037

### MILLS

#### Unit I & II

Aminabad, Chakwal  
Tel : (0543) 644254 - 644281

#### Unit III

Yousaf Nagar, Bhoun Road,  
Chakwal.  
Tel: (0543)452070-71

## DIRECTORS' REPORT

On behalf of the Directors of Kohinoor Spinning Mills Limited, it is our pleasure to present accounts for the period ended 31st March 2026. The comparative figures for the corresponding period ended on 31st March 2025 are included for comparison, except in Statement of Financial Position where figures are as of 30th June 2025.

Your Company has incurred a net loss of Rs.83.90 million as compared to a net loss of Rs. 108.48 million for the corresponding period last year. The directors of the Company have injected funds worth Rs. 185.52 million to keep the Company alive. Further, the Securities & Exchange Commission of Pakistan (SECP) has approved our application under Section 83(1)(b) of the Companies Act, 2017 read with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020 for further issue of 117,142,857 ordinary shares (par value of Rs. 5) at price of Rs. 7 per share (including a premium of Rs. 2 per share) amounting to Rs. 820 million by way of other than right offer to Mr. Naeem Yousaf against his outstanding interest free loan provided to the Company.

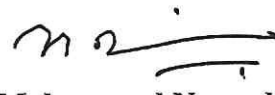
The ongoing geopolitical tensions have introduced a degree of uncertainty in global markets, particularly impacting energy prices and supply chains. For our spinning sector, this translates into higher input costs-especially due to increased fuel and transportation expenses-while also exerting pressure on margins and fluctuating polyester and cotton prices. Additionally, demand from local and export markets may face short-term volatility. The Board remains vigilant and is closely monitoring developments.

The Directors wish to place on record their gratitude to the shareholders for their continued support to the Company.

Lahore:  
29 April 2026



**Khawaja Mohammad Jahangir**  
(Chairman)



**Mohammad Naveed**  
(Chief Executive Officer)


## رپورٹ برائے منتظمین


کوہ نور اسپننگ ملز لمیٹڈ کے منتظمین کی جانب سے، 31 مارچ 2026 کو ختم ہونے والی مدت کے اکاؤنٹس پیش کرتے ہوئے خوشی ہو رہی ہے۔ موازنے کے لیے 31 مارچ 2025 کو ختم ہونے والی اسی مدت کے تقابلی اعداد و شمار بھی شامل کیے گئے ہیں، سوائے مالی پوزیشن کے بیان کے جہاں اعداد و شمار 30 جون 2025 کے مطابق ہیں۔

آپ کی کمپنی کو 83.90 ملین روپے کا خالص نقصان ہوا ہے، جبکہ گزشتہ سال اسی مدت کے دوران 108.48 ملین روپے کا خالص نقصان ہوا تھا۔ کمپنی کے منتظمین نے کمپنی کو زندہ رکھنے کے لیے 185.52 ملین روپے کی مالی مدد فراہم کی ہے۔ مزید برآں، سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) نے کمپنیز ایکٹ 2017 کے سیکشن (b)(1) 83 اور کمپنیز (مزید جاری کردہ حصص) قواعد 2020 کے ریگولیشن 5 کے تحت ہماری درخواست منظور کر لی ہے جس کے تحت مسٹر نعیم یوسف کو ان کے کمپنی کو فراہم کردہ بقایا سود سے پاک قرضے کے بدلے 117,142,857 عام حصص (فی حصص 5 روپے کی برابر قیمت) 7 روپے فی حصص (بشمول 2 روپے پر بیم) کی قیمت پر جاری کرنے کی اجازت دی گئی ہے۔

جاری جغرافیائی سیاسی کشیدگی نے عالمی منڈیوں میں غیر یقینی کی صورت حال پیدا کر دی ہے، خاص طور پر توانائی کی قیمتوں اور سپلائی چیزوں کو متاثر کیا ہے۔ ہمارے اسپننگ سیکٹر کے لیے، اس کا مطلب ہے زیادہ ان پٹ لاگت — خاص طور پر بڑھتے ہوئے ایندھن اور نقل و حمل کے اخراجات کی وجہ سے — جبکہ منافع پر دباؤ اور پولسٹر اور کپاس کی قیمتوں میں اتار چڑھاؤ بھی شامل ہے۔ مزید برآں، مقامی اور برآمدی منڈیوں سے طلب میں قلیل مدتی اتار چڑھاؤ آسکتا ہے۔ بورڈ چونکہ ناہے اور صورت حال پر گہری نظر رکھے ہوئے ہے۔

منتظمین کمپنی کو مسلسل تعاون فراہم کرنے پر شکر ہو لڈرز کے لیے دلچسپی اور شکریہ ادا کرنا چاہتے ہیں۔

  
محمد نوید  
(چیف ایگزیکٹو آفیسر)

  
خواجہ محمد جھانگیر  
(چیئر مین)

لاہور:

29 اپریل 2026

**KOHINOOR SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026 (UN-AUDITED)**

	Un-Audited December 31, 2025 (Rupees)	Audited June 30, 2025 (Rupees)	Note	Un-Audited December 31, 2025 (Rupees)	Audited June 30, 2025 (Rupees)
<b>EQUITY AND LIABILITIES</b>					
<b>Share Capital and Reserves</b>					
Authorised Capital 600,000,000 (June 30, 2025 - 440,000,000) ordinary shares of Rs.5 each	3,000,000,000	2,200,000,000			
Issued, subscribed and paid up capital 435,714,285 (June 30, 2025 - 435,714,285) ordinary shares of Rs.5 each	2,178,571,425	2,178,571,425	5		
Surplus on revaluation of fixed assets Reserves	1,756,741,487 (3,813,684,866) 121,628,046	1,756,741,487 (3,729,782,800) 205,530,113			
<b>NON-CURRENT LIABILITIES</b>					
Long term Loans	877,550,000	692,031,360		3,258,732,939	3,349,172,308
Deferred liabilities	33,004,930	31,624,931		10,561,342	10,561,342
	910,554,930	723,656,291		197,921	197,921
<b>CURRENT LIABILITIES</b>					
Trade and other payables	143,382,306	304,516,634		12,937,933	12,937,933
Accrued interest on loans and borrowings	471,877,939	471,877,939		325,206,598	325,206,598
Short-term borrowings	1,463,142,972	1,463,142,972		134,274,750	112,585,760
Current portion of long term loan	364,705,882	364,705,882		4,253,188	4,066,830
Supplier's credit	284,725,580	294,716,480		14,022,914	14,421,083
Un-claimed dividend	1,915,116	1,915,116		1,745,186	911,653
	2,729,749,795	2,900,875,024		492,440,569	470,129,857
	3,761,932,771	3,830,061,428		3,761,932,771	3,830,061,428
<b>ASSETS</b>					
<b>NON CURRENT ASSETS</b>					
Property, plant and equipment			6		
Long term deposits					
Long term investments					
				3,258,732,939	3,349,172,308
				10,561,342	10,561,342
				197,921	197,921
				3,269,492,202	3,359,931,571
<b>CURRENT ASSETS</b>					
Stores and spares				12,937,933	12,937,933
Stock-in-trade				325,206,598	325,206,598
Trade debts				134,274,750	112,585,760
Tax refundable				4,253,188	4,066,830
Loans and advances				14,022,914	14,421,083
Cash and bank balances				1,745,186	911,653
				492,440,569	470,129,857
	3,761,932,771	3,830,061,428		3,761,932,771	3,830,061,428

The annexed notes form an integral part of these condensed interim financial information.



Lahore,  
April 29, 2026

CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICER

**KOHINOOR SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	Period Ended		Quarter Ended	
	Un-Audited March 31, 2026 (Rupees)	Un-Audited March 31, 2025 (Rupees)	Un-Audited March 31, 2026 (Rupees)	Un-Audited March 31, 2025 (Rupees)
<b>SALES - NET</b>	18,380,500	-	7,498,000	-
<b>COST OF SALES</b>	<u>(15,690,000)</u>	<u>-</u>	<u>(6,000,000)</u>	<u>-</u>
<b>GROSS PROFIT</b>	2,690,500	-	1,498,000	-
<b>OPERATING EXPENSES</b>				
Distribution Cost	-	-	-	-
Administrative	<u>(118,848,637)</u>	<u>(116,194,474)</u>	<u>(37,562,814)</u>	<u>(37,225,248)</u>
	<u>(118,848,637)</u>	<u>(116,194,474)</u>	<u>(37,562,814)</u>	<u>(37,225,248)</u>
<b>OPERATING (LOSS)</b>	(116,158,137)	(116,194,474)	(36,064,814)	(37,225,248)
Financial cost	<u>(5,074)</u>	<u>(14,508,845)</u>	<u>(2,310)</u>	<u>(6,772,428)</u>
Other operating income	<u>32,490,900</u>	<u>22,502,473</u>	<u>14,055,995</u>	<u>(93,450)</u>
	<u>32,485,826</u>	<u>7,993,628</u>	<u>14,053,685</u>	<u>(6,865,878)</u>
<b>(LOSS) BEFORE TAXATION</b>	<u>(83,672,311)</u>	<u>(108,200,846)</u>	<u>(22,011,129)</u>	<u>(44,091,126)</u>
<b>TAXATION</b>	<u>(229,755)</u>	<u>(281,260)</u>	<u>(93,725)</u>	<u>(93,750)</u>
<b>(LOSS) AFTER TAXATION</b>	<u>(83,902,066)</u>	<u>(108,482,106)</u>	<u>(22,104,854)</u>	<u>(44,184,876)</u>
<b>(LOSS) PER SHARE - BASIC &amp; DILUTED</b>	<u>(0.19)</u>	<u>(0.26)</u>	<u>(0.05)</u>	<u>(0.11)</u>

The annexed notes form an integral part of these condensed interim financial information.

Lahore,  
April 29, 2026

  
 \_\_\_\_\_  
 CHAIRMAN

  
 \_\_\_\_\_  
 CHIEF EXECUTIVE

  
 \_\_\_\_\_  
 CHIEF FINANCIAL OFFICER

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE PERIOD ENDED MARCH 31, 2026**

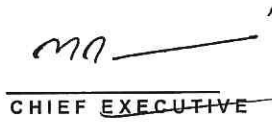
	<u>Period Ended</u>		<u>Quarter Ended</u>	
	March 31, 2026 (Rupees)	March 31, 2025 (Rupees)	March 31, 2026 (Rupees)	March 31, 2025 (Rupees)
(Loss) after taxation	(83,902,066)	(108,482,096)	(48,416,894)	(71,447,545)
<b>Other Comprehensive income</b>				
Unrealized gain/(loss) due to change fair value of long term investment	-	-	-	-
<b>Total comprehensive (Loss)</b>	<u>(83,902,066)</u>	<u>(108,482,096)</u>	<u>(48,416,894)</u>	<u>(71,447,545)</u>

The annexed notes form an integral part of these condensed interim financial information.



Lahore,  
April 29, 2026

CHAIRMAN



CHIEF EXECUTIVE



CHIEF FINANCIAL OFFICE

**KOHINOOR SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGE IN EQUITY (UN-ADITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	Share Capital (Rupees)	Capital Reserves	Revenue		Reserves	Total
		Share Premium	Accumulated (Loss)	Gain on Revaluation Surplus	Fair Value Reserves	
		(Rupees)	(Rupees)		(Rupees)	(Rupees)
<b>Balance as at July 01, 2024</b>	2,060,533,925	171,428,570	(3,465,780,366)	1,797,379,209	(802,079)	562,759,259
Loss for the period ended after taxation	-	-	(108,482,096)	-	-	(108,482,096)
<b>Balance as on March 31, 2025</b>	2,060,533,925	171,428,570	(3,574,262,462)	1,797,379,209	(802,079)	454,277,163
<b>Balance as on July 01, 2025</b>	2,178,571,425	171,428,570	(3,900,409,291)	1,756,741,487	(802,079)	205,530,112
Loss for the period ended after taxation	-	-	(83,902,066)	-	-	(83,902,066)
<b>Balance as on March 31, 2026</b>	2,178,571,425	171,428,570	(3,984,311,357)	1,756,741,487	(802,079)	121,628,046

Lahore,  
April 29, 2026

CHAIRMAN


CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICE

**KOHINOOR SPINNING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-ADITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

	Un-Audited March 31, 2026 (Rupees)	Un-Audited March 31, 2025 (Rupees)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss) before taxation	(83,672,311)	(108,200,846)
Adjustments of non cash charges and other items:		
Depreciation / amortization	90,439,368	95,483,375
Gratuity	2,695,500	2,695,500
Profit on bank income	-	(2,473)
Other income	(22,500,000)	(22,500,000)
Financial cost	5,074	14,508,845
Operating profit before working capital changes	(13,032,369)	(18,015,599)
(Increase)/decrease in current assets		
Trade debts	(21,688,990)	35,991,313
Tax receivable	(186,358)	(186,001)
Loan & advances	398,169	351,783
	(21,477,179)	36,157,095
Increase in current liabilities		
Trade and other payables	(171,125,229)	(61,019,973)
	(205,634,777)	(42,878,477)
Financial cost paid	(5,074)	(14,508,845)
Income tax paid	(229,755)	(281,250)
Gratuity paid	(1,315,501)	(263,400)
<b>Net cash used in operations</b>	(207,185,107)	(57,931,972)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayments)/proceeds from:		
Increase/Decrease in long term loan from directors	185,518,640	35,230,000
Profit on bank income	-	2,473
Other income	22,500,000	22,500,000
<b>Net cash generated from financing activities</b>	208,018,640	57,732,473
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	833,533	(199,499)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	911,653	1,091,267
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	1,745,186	891,768

The annexed notes form an integral part of these condensed interim financial information.



Lahore,  
April 29, 2026

\_\_\_\_\_  
CHAIRMAN



\_\_\_\_\_  
CHIEF EXECUTIVE



\_\_\_\_\_  
CHIEF FINANCIAL OFFICE

**KOHINOOR SPINNING MILLS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

**1 NATURE AND STATUS OF BUSINESS**

- 1.1 KOHINOOR SPINNING MILLS LIMITED was incorporated on 23rd July, 1970 as a public limited company in Pakistan under the Companies Act, 1913 (Now Companies Act 2017) and is quoted on Pakistan stock exchange. The company is engaged in the business of textile spinning.

**Geographical Location of Head Office and business Units :**

Registered Office 7-E, 3/1, Main Boulevard, Gulberg III, Lahore.

Unit 01/02 Aminabad 8 Km Pindi Road, Chakwal

Unit 03 8 Km Bhaun Road, Chakwal

- 1.2 The company has incurred loss after taxation of Rs.83,802,066 (June-2025 Rs.494,210,669) as at March 31, 2026 total accumulated losses of the company stands at Rs.3,984,311,357 (June 30, 2025 Rs.3,900,409,291) and the current liabilities exceeds its current assets by Rs.2,237,309,226 (June 30, 2025 Rs.2,430,745,167). These factors along with sharp decline in revenue uncertainties that casts significant doubt on entity's ability to continue as going concern.
- 1.3 These financial statements have been prepared on going concern assumptions owing to continued financial support assurance from the directors in the shape of contribution and loans when required. Total loan provided to the company by directors during the period Rs.185.52 million (June 30, 2025 Rs.135.88 million), However, management does not intend to liquidate company for the fact that as from July 2023 company has leased out its production facilities to earn cash surplus and has also undertaken trading activities during the period to generate revenue. The contract is for one year and is renewable on mutual consent of both parties.

**2. BASIS OF PRESENTATION**

This interim condensed financial statement is unaudited and are being submitted to the shareholders as required under section 245 of the Companies Act 2017 and section 245 with section 237. These interim condensed financial statements has been prepared in accordance with the International Accounting Standard 34 (Interim Financial Reporting). In case where requirement differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements should be read in conjunction with the audited annual published Financial statements of the company for the year ended June 30, 2025.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies and the the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the preceding annual published financial statements of the company for the year ended June 30, 2025.

Amendments to certain existing standards and new interpretation on approved accounting standards that become effective during the period either were not relevant to the Company's operations or did not have any significant impact on the accounting policies of the Company.

**4. ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT**

- 4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgements that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognised prospectively commencing from the period of revision.

Judgments and estimates made by the management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June 2025.

- 4.2 The company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2025.

5. SHARE CAPITAL	Un-Audited March 31, 2026 (Rupees)	Audited June 30, 2025 (Rupees)
<b>Issued, subscribed and paid up</b>		
127,725,000 (June 30, 2025 -127,725,000) ordinary shares of Rupees 5/- each, fully paid in cash	638,625,000	638,625,000
305,714,285 (June 30, 2025 -305,714,285) ordinary shares of Rupees 5/- each, issued against director's loan	1,528,571,425	1,528,571,425
2,275,000 (June 30, 2025 -2,275,000) ordinary shares of Rupees 5/- each, issued as fully paid bonus shares	11,375,000	11,375,000
	<u>2,178,571,425</u>	<u>2,178,571,425</u>


6. PROPERTY, PLANT AND EQUIPMENT	Un-Audited March 31, 2026 (Rupees)	Audited June 30, 2025 (Rupees)
Opening writtendown value	3,349,172,308	3,475,084,383
Deletion during the period	-	-
	<u>3,349,172,308</u>	<u>3,475,084,383</u>
Depreciation charged during the period	(90,439,369)	(125,912,075)
	<u>3,258,732,939</u>	<u>3,349,172,308</u>

**7. AUTHORISATION FOR ISSUE**

These condensed interim Financial statement have been authorised for issue on April 29, 2026 by the Board of Directors of the company.

**8. GENERAL**

Figures have been rounded off to the nearest rupee.



Lahore,  
April 29, 2026

\_\_\_\_\_  
CHAIRMAN



\_\_\_\_\_  
CHIEF EXECUTIVE



\_\_\_\_\_  
CHIEF FINANCIAL OFFICE