



Progressive Insurance Company (Ltd)

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

April 28, 2026
PRIC/PSX/355/2026

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2025
Dear Sir,

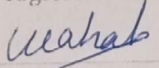
We have to inform you that the Board of Directors of Progressive Insurance Company Ltd in their meeting held on April 28, 2026 at 11:00 am at Karachi recommended the followings :-

| | | | |
|------|----------------------|---|-----|
| I. | CASH DIVIDEND | : | NIL |
| II. | BONUS SHARES | : | NIL |
| III. | RIGHT SHARES | : | NIL |
| IV. | ANY OTHER ENTITLEMNT | : | NIL |

Financial Results of the Company are as follows:

| | 2025 Rs. | 2024 Rs. |
|---------------------------------------|------------------------|------------------------|
| Revenue Account | - | - |
| Net Premium Revenue | - | - |
| Net Claims | - | - |
| Premium deficiency Expenses | - | - |
| Expenses | - | - |
| Net Commission | - | - |
| Underwriting result | - | - |
| Profit on deposits | 108,943 | 87,677 |
| General and Administrative Expenses | 13,325,640 | 12,875,843 |
| Capital Gain | - | - |
| Bank Charges | 5,756 | 37,739 |
| Loss before tax | (13,222,453) | (12,333,385) |
| Provision for taxation | - | - |
| Loss after Tax | (13,222,453) | (12,333,385) |
| Unrealized loss on equity Investments | (46,875) | (44,538) |
| Loss per shares (Rs.) | (13,100,280) (0.82) | (12,219,547) (0.76) |

Yours faithfully
For Progressive Insurance Company Ltd.


Muhammad Abdul Wahab
Company Secretary



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