



ARIF HABIB DOLMEN
REIT MANAGEMENT LIMITED

April 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**MANDATORY SHARIAH DISCLOSURE FOR THE HALF YEAR ENDED
DECEMBER 31, 2025**

In compliance with the requirements of PSX Regulations 5.6.9A.1 and 5.6.9A.2, please find attached the Shariah Disclosures for the half year ended December 31, 2025.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Thanking you,

Yours faithfully,


Razi Haider
Company Secretary & CFO

SHARIAH DISCLOSURES UNDER CLAUSE VII OF PART I OF SCHEDULE IV OF THE COMPANIES ACT, 2017

	Note *	December 31, 2025			June 30, 2025		
		----- (Un-audited) -----			----- (Audited) -----		
		Conventional	Shariah Compliant	Total	Conventional	Shariah Compliant	Total
----- (Rupees in '000) -----							
Condensed interim statement of financial position							
Assets							
Investment property	6	-	75,747,976	75,747,976	-	74,755,713	74,755,713
Short-term investments	10	-	1,719,000	1,719,000	-	-	-
Bank balances	11	-	489,776	489,776	-	2,344,422	2,344,422
Liabilities							
Long term loan / financing		-	-	-	-	-	-
Accrued mark-up / profit		-	-	-	-	-	-

	Note *	December 31, 2025			December 31, 2024		
		----- (Un-audited) -----			----- (Un-audited) -----		
		Conventional	Shariah Compliant	Total	Conventional	Shariah Compliant	Total
----- (Rupees in '000) -----							
Condensed interim statement of profit or loss							
Revenue							
Rental income	15	-	3,085,279	3,085,279	-	2,609,914	2,609,914
Marketing income		-	54,411	54,411	-	173,829	173,829
		-	3,139,690	3,139,690	-	2,783,743	2,783,743
Dividend earned on shariah compliant investment		-	-	-	-	-	-
Profit on short-term investment / TDR		-	-	-	-	-	-
Exchange gain earned on actual currency		-	-	-	-	-	-
Exchange gain earned using conventional derivatives		-	-	-	-	-	-
Profit paid on islamic mode of financing		-	-	-	-	-	-
Interest earned on conventional loan / advances		-	-	-	-	-	-
Other income	17	-	126,602	126,602	-	127,324	127,324
Breakup of Other income:							
Profit on bank deposits		-	100,189	100,189	-	120,999	120,999
Profit on Term Deposit Receipt		-	1,283	1,283	-	6,325	6,325
Liability written-back		-	25,130	25,130	-	-	-

Relationship with Shariah Compliant Financial Institutions

The Scheme has banking relationship with shariah compliant banks namely; Meezan Bank Limited, Dubai Islamic Bank Limited, Askari Bank Limited, National Bank of Pakistan, Bank Al Habib Limited, Habib Bank Limited.

* The note numbers mentioned are cross-referenced to the published financial statements of the scheme as at December 31, 2025.

