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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2026
April 29, 2026

The General Manager ✓
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chundrigar Road
Karachi.

Dear Sir,

Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended March 31, 2026

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Wednesday April 29, 2026 have considered and approved Third Quarter Accounts of the company for the period ended March 31, 2026.

The required Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity and Statement of Cash Flows for the period ended March 31, 2026 are enclosed.

The 3rd quarter report of the company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.jsw.com.pk.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary

JUBILEE SPINNING & WEAVING MILLS LTD

c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at March 31, 2026

ASSETS		Unaudited 31 March 2026 Rupees	Audited 30 June 2025 Rupees
NON-CURRENT ASSETS			
Property, plant and equipment	4	163,290,137	167,808,850
Investment property		991,644,435	991,644,435
Long term investments	5	5,083,471	2,916,016
Long term loans		2,969,028	2,385,528
Long term deposits		14,719,354	11,890,062
		<u>1,177,706,425</u>	<u>1,176,644,891</u>
CURRENT ASSETS			
Trade debts	6	35,241,389	31,787,240
Loans and advances		23,014,127	22,971,076
Other receivables		83,237,878	82,040,711
Advance income tax and refundable		19,535,852	27,303,816
Cash and bank balances		6,735,431	4,123,876
		<u>167,764,677</u>	<u>168,226,719</u>
TOTAL ASSETS		<u><u>1,345,471,102</u></u>	<u><u>1,344,871,610</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
34,000,000 (30 June 2024: 34,000,000) ordinary shares of Rupees 10 each		<u>340,000,000</u>	<u>340,000,000</u>
Issued, subscribed and paid up share capital			
32,491,205 (30 June 2024: 32,491,205) ordinary shares of Rupees 10 each		324,912,050	324,912,050
Revenue reserves			
General		51,012,000	51,012,000
Accumulated losses		82,704,145	84,352,364
Capital reserves			
Fair value reserve on 'fair value through other comprehensive income' investments		4,446,947	2,279,492
Revaluation surplus on property, plant and equipment		694,624,271	694,624,271
Total equity		<u>1,157,699,413</u>	<u>1,157,180,177</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing		-	-
Deferred income tax liability		10,576,775	11,516,663
Employees' retirement benefits		1,893,881	1,655,824
		<u>12,470,656</u>	<u>13,172,487</u>
CURRENT LIABILITIES			
Trade and other payables		89,930,803	89,148,716
Current portion of long term financing		2,525,212	2,525,212
Short term financing		72,338,596	72,338,596
Provisions		9,928,940	9,928,940
Unclaimed dividend		577,482	577,482
		<u>175,301,033</u>	<u>174,518,946</u>
TOTAL LIABILITIES		<u>187,771,689</u>	<u>187,691,433</u>
CONTINGENCIES AND COMMITMENTS	7	-	-
TOTAL EQUITY AND LIABILITIES		<u><u>1,345,471,102</u></u>	<u><u>1,344,871,610</u></u>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
For period ended March 31, 2026

	Note	For the Nine months period ended		For the three months period ended	
		31 March 2026 (Un-audited) ----- (Rupees) -----	31 March 2025 (Un-audited) ----- (Rupees) -----	31 March 2026 (Un-audited) ----- (Rupees) -----	31 March 2025 (Un-audited) ----- (Rupees) -----
Revenue	8	8,939,441	11,495,451	2,408,607	3,592,780
Cost of revenue	9	(6,556,325)	(7,315,717)	(2,146,212)	(2,794,483)
Gross profit		2,383,116	4,179,734	262,395	798,297
Administrative and general expenses		(55,754,562)	(49,765,768)	(18,012,055)	(15,058,367)
		(53,371,446)	(45,586,034)	(17,749,660)	(14,260,070)
Other income		63,984,450	62,475,707	22,364,994	20,711,148
Profit from operations		10,613,004	16,889,673	4,615,334	6,451,078
Finance cost		(39,866)	(28,464)	(17,221)	(1,955)
Profit before levy and income tax		10,573,138	16,861,209	4,598,113	6,449,123
Taxation		(12,221,357)	(2,866,406)	(5,149,089)	(1,552,770)
Profit / (loss) after taxation		(1,648,219)	13,994,803	(550,976)	4,896,353
Earnings / (loss) per share	10	(0.05)	0.43	(0.02)	0.15

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For period ended March 31, 2026

	CAPITAL						REVENUE		Total	TOTAL EQUITY
	Issued, subscribed and paid-up share capital	Fair value reserve on 'Fair value through other comprehensive income' investments	Surplus on revaluation of property, plant and equipment	Sub Total	General reserve	Accumulated losses	Sub Total	Total		
----- Rupees -----										
Balance as at 30 June 2024-Audited	324,912,050	4,360,137	680,258,339	684,618,476	51,012,000	(59,981,516)	(8,969,516)	675,648,960	1,000,561,010	
Profit/(Loss) for the period	-	-	-	-	-	(1,648,219)	(1,648,219)	(1,648,219)	(1,648,219)	
Other comprehensive loss for the period	-	(527,021)	-	(527,021)	-	-	-	(527,021)	(527,021)	
Transfer of fair value reserve of equity designated at FVTOCI	-	-	-	-	-	-	-	-	-	
Total comprehensive income for the period	-	(527,021)	-	(527,021)	-	(1,648,219)	(1,648,219)	(2,175,240)	(2,175,240)	
Balance as at 31 March 2025-Unaudited	324,912,050	3,833,116	680,258,339	684,091,455	51,012,000	(61,629,735)	(10,617,735)	673,473,720	998,385,770	
Profit for the period	-	-	-	-	-	139,270,977	139,270,977	139,270,977	139,270,977	
Other comprehensive income for the period	-	4,934,689	14,365,932	19,300,621	-	222,809	222,809	19,523,430	19,523,430	
Transfer to unappropriated profit upon disposal of investment	-	(6,488,313)	-	(6,488,313)	-	6,488,313	6,488,313	-	-	
Total comprehensive income for the period	-	(1,553,624)	14,365,932	12,812,308	-	145,982,099	145,982,099	158,794,407	158,794,407	
Balance as at 30 June 2025-Audited	324,912,050	2,279,492	694,624,271	696,903,763	51,012,000	84,352,364	135,364,364	832,268,127	1,157,180,177	
Profit for the period	-	-	-	-	-	(1,648,219)	(1,648,219)	(1,648,219)	(1,648,219)	
Other comprehensive income for the period	-	2,167,455	-	2,167,455	-	2,167,455	2,167,455	2,167,455	2,167,455	
Total comprehensive income for the period	-	2,167,455	-	2,167,455	-	(1,648,219)	519,236	519,236	519,236	
Balance as at 31 March 2026-Unaudited	324,912,050	4,446,947	694,624,271	699,071,218	51,012,000	82,704,145	135,883,600	832,787,363	1,157,699,413	

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
For period ended March 31, 2026

	For the Nine months period ended	
	31 March 2026 (Un-audited) Rupees	31 March 2025 (Un-audited) Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	10,573,138	16,861,209
Adjustments for non-cash charges and other items:		
Depreciation	4,518,713	5,028,173
Provision for gratuity	238,057	54,762
Gain on disposal of equity investment	-	(3,274,350)
Rental income	(63,072,993)	(58,007,830)
Finance cost	39,866	28,464
	<u>(58,276,357)</u>	<u>(56,170,781)</u>
Net cash used in operating activities before working capital changes	(47,703,219)	(39,309,572)
Working capital changes		
(Increase) / decrease in current assets		
Trade debts	(3,454,149)	(4,751,751)
Loans and advances	(43,051)	194,086
Other receivables	(1,197,167)	(2,004,228)
	<u>(4,694,367)</u>	<u>(6,561,893)</u>
Decrease in current liabilities		
Trade and other payables	2,288,927	(8,639,016)
Cash used in operations	(50,108,659)	(54,510,481)
Finance cost paid	(39,866)	(28,464)
Income tax paid	(5,300,116)	(5,633,715)
Gratuity paid	(1,600,000)	(2,005,603)
Net cash used in operating activities	(57,048,641)	(62,178,263)
CASH FLOWS FROM INVESTING ACTIVITIES		
Rental income received	63,072,993	58,007,830
Receipt from sale of equity investment	-	7,956,150
Long term deposits	(2,829,292)	-
Long term loans disbursed to employees	(583,500)	(660,500)
Net cash generated from / (used in) investing activities	59,660,201	65,303,480
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term financing receive from directors	-	-
Net increase / (decrease) in cash and cash equivalents	2,611,560	3,125,217
Cash and cash equivalents at the beginning of the period	4,123,876	1,243,226
Cash and cash equivalents at the end of the period	6,735,436	4,368,443

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer