



# PAK ELEKTRON LIMITED

**Head Office:** : 14-Km, Ferozepur Road, Lahore-54760 Pakistan  
G.P.O. Box No. 1614, Lahore - Pakistan.  
**Tel:** : (+92 42) 35920151-9  
**Website:** : www.pel.com.pk

April 29, 2026

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building/Road,  
Karachi.

Subject: **Financial Results for the 1st Quarter Ended March 31, 2026 (Un-Audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Pak Elektron Limited** in their Meeting held on **April 29, 2026 at 11:30 A.M.**, at 14-KM, Ferozepur Road, Lahore, recommended the following;

(i)	<b>CASH DIVIDEND</b>	NIL
(ii)	<b>BONUS SHARES</b>	NIL
(iii)	<b>RIGHT SHARES</b>	NIL
(iv)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	NIL

The Financial statements of the Company are attached.

- a. Statement of Profit or Loss alongwith appropriations, Earning/(Loss) Per Share comparative figures of immediately preceding corresponding period;
- b. Statement of Financial Position;
- c. Statement of Changes in Equity; and
- d. Statement of Cash Flows.

The quarterly report of the Company for the period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours faithfully,

for **PAK ELEKTRON LIMITED**

**KHAWAJA SAFEE SULTAN**

Company Secretary



**PAK ELEKTRON LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER ENDED MARCH 31, 2026 ( Un-Audited )**

	<b>Three Months Period Ended</b>	
	<b>March 31, 2026</b>	<b>March 31, 2025</b>
	(Rupees in thousand)	
<b>Revenue from contracts with customers</b>	<b>27,077,992</b>	19,387,099
Sales Tax and discounts	(6,855,387)	(4,916,402)
<b>Net Revenue</b>	<b>20,222,605</b>	<b>14,470,697</b>
Cost of Sales	(15,251,889)	(10,705,422)
<b>Gross Profit</b>	<b>4,970,716</b>	<b>3,765,275</b>
Other Income	16,178	22,430
Selling and distribution expenses	(1,716,899)	(1,101,220)
Administrative expenses	(871,594)	(659,864)
Other Expenses	(134,121)	(17,732)
	(2,722,615)	(1,778,816)
Impairment allowance for expected credit loss	(48,945)	(62,813)
<b>Operating Profit</b>	<b>2,215,335</b>	<b>1,946,076</b>
Finance Cost	(693,635)	(709,064)
Share of profit/(loss) of associate	772	182
<b>Profit before statutory lavies and Income taxes</b>	<b>1,522,471</b>	<b>1,237,194</b>
Provision for statutory lavies	-	(87,667)
<b>Profit before Income Taxes</b>	<b>1,522,471</b>	<b>1,149,527</b>
Provision for Income Taxes	(652,236)	(492,496)
<b>Profit after Income taxes</b>	<b>870,235</b>	<b>657,031</b>
Basic Earnings per share	<b>0.94</b>	<b>0.71</b>



**PAK ELEKTRON LIMITED**  
**STATEMENT OF FINANCIAL POSITION ( Un- Audited )**  
**AS AT MARCH 31, 2026**

	March 31, 2026 (Rupees in Thousands)	December 31, 2025 (Rupees in Thousands)		March 31, 2026 (Rupees in Thousands)	December 31, 2025 (Rupees in Thousands)
<b>EQUITY AND LIABILITIES</b>			<b>ASSETS</b>		
<b>SHARE CAPITAL AND RESERVES</b>			<b>NON-CURRENT ASSETS</b>		
Authorized Capital	11,000,000	11,000,000	Property, plant and equipment	31,889,514	31,910,110
Issued, subscribed and paid up capital	9,236,495	9,236,495	Intangible assets	273,090	273,919
Share Premium	5,575,128	5,575,128	Advances for capital expenditure	-	-
Revaluation reserve	7,100,571	7,150,053		32,162,604	32,184,029
Retained earnings	28,394,323	27,474,606	Long-term investments	39,383	38,611
	50,306,517	49,436,282	Long-term deposits	677,862	709,217
<b>NON-CURRENT LIABILITIES</b>			Long term advances	547,836	578,476
Long term financing	3,107,477	3,335,417	<b>CURRENT ASSETS</b>		
Lease Liabilities	63,372	59,376	Stores, spare parts and loose tools	851,938	1,186,392
Warranty obligations	273,993	219,667	Stock-in-trade	18,718,755	20,777,888
Deferred taxation	5,591,065	5,536,666	Trade debts	19,870,665	19,649,708
Deferred income	25,364	25,685	Construction work in progress	194,918	204,251
<b>CURRENT LIABILITIES</b>			Short Term Advances	3,228,980	3,203,877
Trade and other payables	6,154,560	6,039,575	Short term deposits and prepayments	1,367,321	1,386,443
Unclaimed Dividend	10,220	10,220	Other receivables	205,413	215,645
Accrued interest/ mark up	509,611	465,990	Short term investments	48,828	62,572
Short term borrowings	15,194,653	17,786,977	Advance income tax	6,905,081	6,067,194
Income taxes payable	2,930,080	2,332,243	Cash and bank balances	1,419,190	1,141,001
Current Portion of Non Current Liabilities	2,071,862	2,157,206		52,811,089	53,894,971
	26,870,986	28,792,211	<b>CONTINGENCIES AND COMMITMENTS</b>		
	-	-		86,238,774	87,405,304
	<b>86,238,774</b>	<b>87,405,304</b>		<b>86,238,774</b>	<b>87,405,304</b>



**PAK ELEKTRON LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE QUARTER ENDED MARCH 31, 2026 ( Un-Audited )**

	Share capital	Issued Preference Share Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total
<b>Balance as at January 01, 2025</b>	<b>8,560,121</b>	<b>449,576</b>	<b>5,610,856</b>	<b>23,623,904</b>	<b>5,520,508</b>	<b>43,764,965</b>
Conversion of Preference Shares	676,374	(449,576)	(35,728)	(191,070)		-
Total comprehensive income for the period	-	-	-	657,031		<b>657,031</b>
Incremental depreciation	-	-	-	47,608	(47,608)	-
<b>Balance as at March 31, 2025</b>	<b>9,236,495</b>	<b>-</b>	<b>5,575,128</b>	<b>24,137,473</b>	<b>5,472,900</b>	<b>44,421,996</b>
<b>Comprehensive income:</b>						
Profit after taxation	-	-	-	3,189,644		3,189,644
Other comprehensive loss	-	-	-		1,824,642	1,824,642
Transfer of revaluation surplus on disposal of fixed assets	-	-	-	3,916	(3,916)	-
Incremental depreciation	-	-	-	143,573	(143,573)	-
<b>Balance as at December 31, 2025</b>	<b>9,236,495</b>	<b>-</b>	<b>5,575,128</b>	<b>27,474,606</b>	<b>7,150,053</b>	<b>49,436,282</b>
Total comprehensive income for the period	-	-	-	870,235		870,235
Incremental depreciation	-	-	-	49,482	(49,482)	-
<b>Balance as at March 31, 2026</b>	<b>9,236,495</b>	<b>-</b>	<b>5,575,128</b>	<b>28,394,323</b>	<b>7,100,571</b>	<b>50,306,517</b>



**PAK ELEKTRON LIMITED**  
**STATEMENT OF CASH FLOW**  
**FOR THE QUARTER ENDED MARCH 31, 2026 ( Un-Audited )**

	March 31, 2026	March 31, 2025
	(Rupees in thousand)	
<b>Cash flows from operating activities</b>		
Profit/(Loss) before taxation	1,522,471	1,149,527
Adjustments for non cash items and others	1,117,246	1,088,575
Cash generated from operations before working capital changes	2,639,717	2,238,102
Working capital changes	2,368,575	(3,579,539)
Cash generated from operations	5,008,292	(1,341,437)
Finance cost paid	(650,014)	(723,327)
Income taxes and levies paid	(837,887)	(763,420)
Payment of interest and taxes	(1,487,901)	(1,486,747)
Net cash used in operating activities	3,520,391	(2,828,184)
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(338,605)	(736,242)
Proceeds from disposal of property, plant and equipment	-	49,304
Net cash used in investing activities	(338,605)	(686,938)
<b>Cash flows from financing activities</b>		
Long Term Finances obtained	107,477	
Repayment of Long Term Finances	(418,750)	(331,458)
Increase/ (Decrease) in liabilities against finance lease		(5,000)
Increase / (Decrease) in Short Term Borrowing	(2,592,324)	3,930,826
Dividend paid	-	(17)
Net cash from financing activities	(2,903,597)	3,594,351
Net increase/(decrease) in cash and cash equivalents	278,189	79,229
Cash and cash equivalents at beginning of the period	1,141,001	1,093,599
<b>Cash and cash equivalents at end of the period</b>	<b>1,419,190</b>	<b>1,172,828</b>

