



JANANA DE MALUCHO TEXTILE MILLS LTD.

HABIBABAD - KOHAT (PAKISTAN)

Phones: (0922) 862161-62, 862189, 862026, Cable: "JANANA KOHAT"

E-mail: janana.textile@gmail.com

Ref. No. JM/Secy/26/027

Dated: April 29, 2026

Through PUCARS / Courier

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**SUBJECT: NOTICE OF EXTRA ORDINARY GENERAL MEETING PUBLISHED
IN NEWSPAPERS**

Dear Sir,

Please find enclosed Clippings of the Notice of the Extra Ordinary General Meeting of the Janana De Malucho Textile Mills Ltd. to be held on May 20, 2026 at 11:00 A.M. The notice has been published in the "Daily Times, (English)" and "Roznama Asas (Urdu)" on Wednesday April 29, 2026.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

MUHAMMAD SOHAIL KARIM
Company Secretary

CC:

- 1- Director/ HOD,
Securities & Exchange Commission of Pakistan (SECP)
Corporate Supervision Department
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
- 2- Head of Operations,
Central Depository Company of Pakistan
CDC House, 99-B, Block "B" Main Shahrah e Faisal,
Karachi

KARACHI OFFICE

Gandhara House,
109/2 Clifton Karachi
Fax: (021) 35870136 & 35830258
Tel: (021) 35830251-57 & 35860344-46

LAHORE OFFICE

2nd Floor Gardee Trust Building
(Super Hleghts) Napier Road, Lahore
Cable: "BIBOJEE"
Tel: (042) 37231691, 37232691 Fax: 37356278

PESHAWAR OFFICE

Dean's Trade Centre, T.F. Nos. 145&146
3rd Floor, Opp: State Bank of Pakistan
Saddar Road, Peshawar-Cantt
Tel: (091) 5272001, 5250082, 5286764
Fax: (091) 5272001

Sweet irony: Three new sugar mills for a 'Diabetic Economy'

Pakistan has already 1.4 million tonnes surplus sugar, say cotton ginners

Rice and sugarcane cultivation is depleting Pakistan's water reservoirs

By Junaid Khan



in Sindh, whereas, the remaining are facing existential crisis, due to irrational policies like promoting cultivation of rice and sugar in cotton zones. "White gold has been replaced by white poison", he expressed.

Hareesh Kumar, the Senior Vice President of the PCGA told *Daily Times* that, in 2011, Pakistan hit the historic-high arrival of 14.8 million cotton bales, while in 2025, the arrival has slumped down to merely 5.8 million bales per annum. He uttered that, Pakistan had a consumption of 15 to 16 million bales in the recent past, which has declined to 11 to 12 million bales annually, due to closure of textile mills. Therefore, 6 million bales are imported every year with the import bill of around 2.5 to 3 billion USD, which not only widens the cumulative trade deficit but making

textile exports cost-intensive, leading to a dwindling employment rate as well.

As per the State Bank of Pakistan (SBP) and the Pakistan Bureau of Statistics (PBS) data, Pakistan's cumulative trade deficit of the current fiscal year has soared by 23.1 percent to be recorded at 27.9 billion USD, due to a sharp decline in exports by 8 percent, especially the textile sector, which remain stagnant in the 9MFY26 and regressing by 14 percent YoY in March '26, while the total foreign investment is falling by 73 percent YoY in the 9MFY26.

Still, the government still holds a narrative that the current account of the current fiscal year has posted 8 million USD surplus, due to remittances, and the large-scale manufacturing is booming by 5.9 percent in the 8MFY26. Even the

State Bank of Pakistan (SBP) Governor Jameel Ahmad has recently highlighted that despite the US-Iran War, Pakistan's key macroeconomic indicators have improved faster than anticipated at the beginning of the fiscal year, on the sidelines of the IMF-World Bank Spring Meetings, nevertheless, the Monetary Policy Committee (MPC) of the Central Bank has raised the interest rate by 100 basis points on April 27th.

Nonetheless, it's as plain as day, that remittances are not a reliable source for the balance of payment in a long-term, especially when the Middle East is burning like inferno. Whereas, the large-scale manufacturing (LSM) data has become highly arguable after the government's auto-financing policy and the escalating growth of the auto sector in the LSM. Experts suggest a long-term export policy, at least for 10 years is inevitable, to boost sustainable growth without any balance-of-payment-crisis.

Having said that, Cotton Ginners urge the government to rationalize taxation, especially on cottonseed cake, and insist to implement zoning policy for cotton, that no crop other than cotton could be cultivated in the specified area, as sugarcane and rice cultivation is depleting the water reservoir of the country. While, the promotion of exports is imperative for the country's sustainable GDP growth, and textile sector contributes 60 percent to it.

Civil Aviation welcomes new B737 freighter at Karachi airport



A shining new B737 freighter aircraft in bold red and white livery with the TCS logo arrived to an enthusiastic welcome at the Karachi AirPort.

The delivery flight was accorded a water-gun salute and was received in person by the Director General Civil Aviation - Mr Nadir Dar, Chairman TCS - Mr Khalid Awan, senior regulatory officials and members of the TCS management team. This event marks a milestone, as the dedicated cargo aircraft, bearing the tagline "Shaping New Trade Routes", will serve high-volume, time-sensitive freight corridors, reducing transit times for Pakistan's exporters and importers, while creating new commercial pathways previously unavailable domestically. **NEWS DESK**

Banks to remain closed on Friday

The State Bank of Pakistan, all commercial banks and financial institutions will remain closed on Friday, May 1, on the occasion of Labour Day.

"The State Bank of Pakistan will remain closed on May 1, 2026 (Friday) being a public holiday on the occasion of Labour Day, as declared by the Government of Pakistan", the central bank announced in a statement.

Subsequently, all banks, Micro Finance Banks and Development Finance Institutions will remain closed on Friday on the account of the Labour Day. **APP**

KP Assembly passes resolution on prevention of drone attacks in Bara

The Khyber Pakhtunkhwa Assembly on Tuesday unanimously passed two important resolutions calling for austerity measures to be adopted as a national behavior and for immediate steps to prevent alleged drone attacks in Tehsil Bara.

The House stressed the need for effective use of resources, reduction in unnecessary expenditures and protection of citizens from security threats.

The first resolution was moved by Pakistan Muslim League-Nawaz MPA Amina Sardar, who termed austerity a national necessity in view of the current economic conditions.

The resolution appreciated Prime Minister Shehbaz Sharif's austerity campaign and called for expanding it beyond the government level to make it a national practice.

According to the resolution, government institutions should ensure responsible and efficient use of energy and resources, reduce unnecessary expenses and promote simplicity at the official level.

It also recommended creating awareness about austerity in educational institutions through curriculum and practical activities, while public awareness campaigns should be launched to discourage extravagance in weddings and other ceremonies.

The Assembly also recommended effective implementation of the one-dish policy, closure of marriage halls by 10 p.m. and shutting shopping malls and commercial centers by 9 p.m.

The resolution further called for reviewing unnecessary government posts and administrative burdens, especially at the district level, and limiting additional staff, including assistant commissioners, according to actual need to prevent wastage of public resources.

Meanwhile, MPA Abdul Ghani

presented another resolution regarding alleged drone attacks in Tehsil Bara, stating that despite being a peaceful area, the region was facing attacks on a daily basis.

He said innocent civilians, particularly women and children, were being affected while property was also suffering damage.

He urged the House to take immediate and concrete measures to stop such attacks and ensure the protection of human lives and public safety. Both resolutions were passed unanimously by the Assembly.

Separately, Members of the Khyber Pakhtunkhwa Assembly on Tuesday expressed serious concern over the worsening law and order situation, Pak-Afghan tensions, inflation, energy shortages and unequal distribution of resources, calling for immediate and effective government action.

During the session, lawmakers from both treasury and opposition benches highlighted security challenges, economic hardships and governance issues affecting the province.

Speaking on a point of order, Awami National Party lawmaker Nisar Baz said civilians were being killed and injured in incidents from Bajaur to Waziristan, while tensions along the Pak-Afghan border were causing suffering for people on both sides.

He said recent incidents in Bajaur, Khyber and Kunar had resulted in the deaths of children, women and elderly people, adding that the issue required urgent dialogue to prevent further escalation.

Nisar Baz also pointed to rising incidents of terrorism, kidnapping for ransom and target killings in the province, saying sports and recreational activities had also been disrupted due to insecurity. He urged the provincial government to take up the matter seriously with the federal authorities. **APP**

Dinner hosted in honour of Int'l Diaspora Conference London delegates

Sindhi community leaders from across the globe gather under the auspices of the Sindhi Association of Europe

The atmosphere in London was vibrant with the colors of Sindhi culture and unity as the Sindhi Association of Europe hosted a prestigious dinner in honor of international Sindhi representatives and delegates of the SANA International Diaspora Conference. The primary objective of this gathering was to strengthen global links within the Sindhi community, preserve cultural heritage, and devise a collective roadmap for the progress of the younger generation.



Political and Social Luminaries Under One Roof

This international assembly featured the participation of SANA General Secretary Asad Sheikh, Vice President Asghar Pathan, Chairman of Pakistan Excellence Club Hameed Bhutto, and Senator Dr. Qayyum Soomro. They were joined by central SANA leaders from the USA and Canada, including Rauf Sheikh,

Akash K Ramani, Dr Zulfiqar Khawaja, Ali Hassan Bhutto, Ishaq Taniq, and Shahida Sheikh, whose presence added great prestige to the event.

While addressing the ceremony, speakers emphasized that fostering "Skill Development" among Sindhi youth is a vital necessity to navigate modern challenges. They remarked that the global success of Sindhis can only be sustained if the community remains united in transferring its unique identity and language to the next generation.

Hosting and a Galaxy of Participants

The hosts of the evening Rohit Kumar (President, Sindhi Association of Europe), Mujeeb Jim Bhutto, Dr Ali Raza Mirjat, and Dr. Qadir Sarki extended a warm welcome to all guests and provided a briefing on the initiatives and activities of the Sindhi community residing in Europe.

Over 100 delegates from across the world attended the dinner, including:

From Japan: Ayub Mehar
From Oman: Dr. Dileep
From Houston (USA): Mahmood Dahri, Dr. Gul Bileidi, Dr. Gul Soomro, and Munawar Rind.

A Commitment to Global Unity

During the event, participants reached a consensus on the following points to enhance cooperation between international Sindhi organizations:

Welfare: Establishing an effective network for the growth and assistance of Sindhis living abroad.

Cultural Promotion: Highlighting Sindhi language and traditions on the international stage.

Organizational Strength: Bringing various Sindhi organizations operating in different countries onto a single, unified platform.

Participants expressed their gratitude to the Sindhi Association of Europe for their exceptional hospitality, describing the event as a milestone in setting a new direction for the global Sindhi community. Other notable attendees from various countries included Mujeeb-ur-Rehman Channa, Fayaz Ahmed Nandwani, Dr. Nosherwan Gul Soomro, and several others. **NEWS DESK**

JANANA DE MALUCHO TEXTILE MILLS LIMITED

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting (EOGM) of the Company will be held on **Wednesday the 20th May 2026 at 11:00A.M.** at the registered office of the Company, Habbababad, Kohat, to transact the following business:-

ORDINARY BUSINESS:

- To confirm minutes of the 85th annual general meeting held on: October 16, 2025.
- To elect seven (7) directors of the Company, as fixed by the Board of Directors in its meeting held on 15th April 2026, in accordance with the provisions of section 159(3) of the Companies Act, 2017 (the Act) for a term of three (3) years commencing from 21st May 2026. The names of retiring Directors are as under:

1. Mr. Ahmad Kuli Khan Khattak
2. LTG (R) Ali Kuli Khan Khattak
3. Mrs. Shahnaz Sejad Ahmad
4. Dr. Shahin Kuli Khan Khattak
5. Mrs. Zeneb Adnan Aurangzeb
6. Maj. Gen. (R) Saeed Ahmad Wahla
7. Col. (R) Syed Yunus Ali Raza

The retiring Directors are eligible for re-election except Col. (R) Syed Yunus Ali Raza, who has served on the Board of the company as an independent director and by virtue of clause (g) of the proviso to sub-section (2) of Section 166 of the Companies Act, 2017 (the Act) is ineligible for the next term. The Board of Directors, in its meeting held on April 15, 2026, has fixed the number of directors to be elected at this meeting as seven (7).

ANY OTHER BUSINESS

- To transact any other business with the permission of the Chair.

KOHAT

Dated: April 29, 2026

By the order of the Board

Muhammad Sohail Karim
Company Secretary

NOTES:

- The register of members of the Company will remain closed from May 13, 2026 to May 20, 2026 (both days inclusive). Transfers received in order by the Company's Shares Registrar, M/s. Vision Consulting Limited, 5-C LDA Flats, 1st Floor, Lawrence Road, Lahore by the close of business hours (till 5:00 pm) on May 12, 2026 will be considered in time for registration in the name of the transferees, and be eligible for the purpose of attending and voting at the EOGM.

- Any member who seeks to contest the election of directors shall, whether he/she is a retiring director or not, file with the Company at its registered office or at janana.textile@gmail.com not later than fourteen (14) days before the date of the Extraordinary General Meeting (EOGM), his/her intention to himself/herself for the Election of Directors in terms of Section 159(3) of the Companies Act, 2017, via a notice in terms of the aforementioned Section together with the following documents:

- (a) Consent to Act as a Director (Appendix to Form-9) in accordance with Section 167 of the Companies Act 2017;
- (b) A detailed profile along with mailing address for placement on the Company's website seven days prior to the date of election in term of SECP's SRO 1196 (1)2019 of 3rd October 2019;
- (c) He/she must be a member of the Company at the time of filing his/her notice of intention for contesting election of directors except a person representing a member, which is not a natural person;
- (d) Attested copy of valid CNIC/Passport and NTN
- (e) His/her Folio No, CDC Account No, /CDC Sub-account No.
- (f) Declaration confirming that he/she:
 - i. is aware of his/her duties and powers under the relevant laws, Memorandum and Articles of Association of the Janana De Malucho Textile Mills Limited and listing regulations of the Pakistan Stock Exchange Limited;
 - ii. is not a minor, neither of unsound mind nor an undischarged insolvent;
 - iii. is borne on the register of National Tax Payers;
 - iv. is not serving as a director on more than seven listed companies in Pakistan;
 - v. is not ineligible to become a director of a listed company under any of the provisions of the Act, any other applicable laws, rules and regulations;
 - vi. is compliant with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 and the eligibility criteria as set out in the Companies Act, 2017;
 - vii. is not convicted by a court of competent jurisdiction as a defaulter in a payment of loan to a Banking Company, a Development Finance Institution or a Non-Banking Financial Institution, or being a member of a Stock Exchange, and have not been declared as a defaulter by such exchange;
 - viii. nor his/her spouse is engaged in the business of stock brokerage;
- (g) Independent Director(s) will be elected through the process of election of directors in terms of Section 159 of the Act and they shall meet the criteria laid down in Section 166 of the Act, and the Companies (Manner and Selection of Independent Directors) Regulations, 2018, accordingly the following additional documents are to be submitted by the candidates intending to contest election of directors as an independent director:
 - (i) Declaration by Independent Director(s) under Clause 8(3) of the Listed Companies (Code of Corporate Governance) Regulations 2018;
 - (ii) Undertaking on non-judicial stamp paper that he/she meets the requirements of sub-regulation (1) of Regulation 4 of the Companies (Manner and Selection of Independent Directors) Regulation, 2018.

- A member entitled to attend and vote at the meeting may appoint another member of the Company as a proxy to attend and vote instead of him/her. Proxy Form duly completed must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. Attested copies of the CNIC or the Passport of beneficial owners and the proxy shall be furnished along with the proxy form. In case of a corporate entity, the Board's resolution / power of attorney with specimen signatures shall be furnished along with the proxy form.
- Any individual beneficial owner having an account or sub-account with the Central Depository Company (CDC) entitled to attend and vote at this meeting, must provide his/her "CNIC" or Passport to prove his/her identity, and in case of proxy must enclose an attested copy of his/her CNIC. Representatives of the corporate entities should provide attested copies of the board of directors' resolution/power of attorney with specimen signatures required for the purpose and all such documents as are required under Circular No.1 dated 26th January 2000 issued by the Securities and Exchange Commission of Pakistan (SECP) for the purpose.

- Pursuant to provisions of section 134 of the Act, the members holding aggregate 10% or more shareholding, residing in geographical location to participate in the meeting through video link may demand the Company to provide them the facility of video-link for attending the EOGM at least seven (7) days prior to the date of meeting.

- Members interested to participate in the EOGM through electronic means are requested to mail their name, Folio Number, Number of shares held in their name, Cell Number, CNIC Number (along with valid copy of both sides of CNIC) with subject "Registration for Participation in EOGM" at janana.textile@gmail.com. Video link and login credentials shall be shared with only those members whose e-mails, containing all the required particulars, are received by the close of business hours (till 5:00 pm) on May 18, 2026.

7. ELECTRONIC VOTING AND POSTAL BALLOT

It is hereby notified that pursuant to the Companies (Postal Ballot) Regulations, 2018 and its amendments notified vide SRO 2192(I)2022 dated December 5, 2022 if the number of contestants is more than the number of directors fixed to be elected under Section 159 of the Companies Act, 2017, then the Company shall provide its members with the following options for voting in accordance with the provisions of the Companies (Postal Ballot) Regulations, 2018:

I. E-VOTING PROCEDURE

- a. Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company by the close of business on May 12, 2026.
- b. The web address, login details, and password, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of Vision Consulting Ltd. (being the e-voting service provider).
- c. Identity of the Members intending to cast vote through e-voting shall be authenticated through electronic signature or authentication for login.
- d. Members shall cast vote online at any time from May 17, 2026, 9:00 a.m. (PST) to May 19, 2026 till 5:00 p.m. (PST). Voting shall close on May 19, 2026, at 5:00 p.m. Once the vote on the resolution is cast by a Member, he/she shall not be allowed to change it subsequently.

II. POSTAL BALLOT VOTING PROCEDURE

- a. Members may alternatively opt for voting through postal ballot. For convenience of the members, Ballot Paper will be available on the Company's website www.jdm.com.pk with stipulated time to download.
- b. The members must ensure that the duly filled and signed ballot paper, along with a copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post at the Company's registered address, Habbababad, Kohat, or email at janana.textile@gmail.com one day before the EOGM, i.e., on May 19, 2026 before 05:00 pm. A postal ballot received after this deadline shall not be considered for voting. The signature on the Ballot Paper shall match with signature on the CNIC.

8. APPOINTMENT OF SCRUTINIZERS & E-VOTING SERVICE PROVIDER

M/s. Raftaq Babar & Co. Chartered Accountants has been appointed as scrutiners as required under the Companies (Postal Ballot) Regulations, 2018, for election of Directors in the EOGM, in order to observe the satisfactory procedures of the voting process including adequate precautionary measures are ensured and reported as mentioned under regulation 15A. They are experienced in rendering such services and many other services like audit & assurance, accounting, tax & advisory and due diligence etc. to various listed and unlisted companies across Pakistan. Furthermore, M/s. Vision Consulting Ltd. have been appointed as e-voting service provider as per requirement of the Regulations.

- Members (Non-CDC) are requested to notify the Share Registrar immediately any change in their addresses.

- To comply with requirement of section 119 of the Companies Act, 2017 and Regulation 19 of the Companies (General Provision and Forms) Regulations, 2016, all CDC and physical shareholders are requested to provide their CNICs, email address and cell phone number incorporated/updated in their physical folio(s).

- The notice of meeting is being dispatched to the members as per requirements of the Companies Act, 2017, on their registered address and emailed to the shareholders who have provided their valid email IDs to the Share Registrar of the Company. Further the notice of meeting has also been posted on the Company's website: www.jdm.com.pk. Further the notice has been published in English and Urdu languages in a daily newspaper of respective language having nationwide circulation.

- Members are requested to replace their physical shares in Book-entry form and get their Names registered with the CDC, as early as possible, in compliance with the provisions of Section 72 (2) of the Companies Act, 2017.

- In compliance with Section 185 of the Companies Act, 2017 and SRO 452(I)2025 dated March 17, 2025 issued by SECP, it is hereby notified that no gifts in any form or manner, shall be distributed to shareholders at the General Meetings.

STATEMENT MADE UNDER SECTION 166(3) OF THE COMPANIES ACT, 2017 IN RESPECT OF APPOINTMENT OF INDEPENDENT DIRECTORS:

Any person who is eligible under section 153 and meets the criteria under Section 166(2) of the Companies Act, 2017 and the Companies (Manner and Selection of Independent Directors) Regulations 2018, may submit a nomination to be elected as independent directors.

It is noteworthy that Independent Directors shall be elected in the same manner as other directors, in accordance with Section 159 of the Companies Act, 2017. The final list of contesting directors will be published in newspapers not later than seven (07) days before the date of the Extraordinary General Meeting, in compliance with Section 159(4).

Further, the Company's website will be updated with all required information for each Director. The present Directors are interested in the Ordinary Business only to the extent that they are eligible for re-election as Directors of the Company.

