

April 29, 2026

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi .

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER
ENDED MARCH 31, 2026**

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held on Wednesday the April 29, 2026 at 11:00 A.M., has not recommended any Cash Dividend, Bonus issue / Right Share or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2026 are enclosed.

FINANCIAL RESULTS:

The following statements are attached herewith:

Annexure-A (Standalone)

- I. Standalone Statement of Financial Position
- II. Standalone Statement of Profit and Loss
- III. Standalone Statement of Changes in Equity
- IV. Standalone Statement of Cash Flow

Annexure-B (Consolidated)


- I. Consolidated Statement of Financial Position
- II. Consolidated Statement of Profit and Loss
- III. Consolidated Statement of Changes in Equity
- IV. Consolidated Statement of Cash Flow

The Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUC ARS separately.

Yours truly,


(Abdal Wahid Sethi)
Chief Financial Officer


Encl (a,a,)


(Mehnaz Salar)
Company Secretary (Acting)

Annexure "A"

**NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026**

	March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
	----- (Rupees in '000) -----	
ASSETS		
Cash and balances with treasury banks	354,264,198	375,045,628
Balances with other banks	30,785,717	33,440,273
Lendings to financial institutions	18,115,192	46,000,000
Investments	5,159,437,108	4,922,100,157
Advances	1,290,422,536	1,338,085,653
Property and equipment	66,989,525	66,907,175
Right-of-use assets	6,123,689	6,215,360
Intangible assets	2,520,318	2,519,665
Deferred tax assets	12,354,649	-
Other assets	243,731,762	276,666,993
Total assets	7,184,744,694	7,066,980,904
LIABILITIES		
Bills payable	22,983,081	20,817,212
Borrowings	2,215,235,535	1,689,657,086
Deposits and other accounts	4,108,727,388	4,429,265,022
Lease liability against right-of-use assets	8,031,657	8,021,852
Subordinated debt	-	-
Deferred tax liabilities	-	36,545,766
Other liabilities	397,607,345	351,254,766
Total liabilities	6,752,585,006	6,535,561,704
NET ASSETS	432,159,688	531,419,200
REPRESENTED BY		
Share capital	21,275,131	21,275,131
Reserves	85,852,028	82,914,091
Surplus on revaluation of assets - net of tax	86,687,420	125,457,722
Unappropriated profit	238,345,109	301,772,256
	432,159,688	531,419,200


Abdul Rahim
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

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NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Quarter ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	178,278,641	213,114,078
Mark-up / return / interest expensed	126,297,789	143,526,356
Net mark-up / return / interest income	51,980,852	69,587,722
NON MARK-UP / INTEREST INCOME		
Fee and commission income	6,889,805	7,405,073
Dividend income	1,232,120	1,746,465
Foreign exchange income	2,201,473	2,002,244
Income / (loss) from derivatives	-	-
(Loss) / Gain on securities - net	(412,790)	(112,262)
Net (loss) on derecognition of financial assets measured at amortised cost	(491,721)	(327,814)
Other income	17,691	383,294
Total non mark-up / interest income	9,436,578	11,097,000
Total income	61,417,430	80,684,722
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	30,022,707	28,190,923
Other charges	18,858	11,790
Total non mark-up / interest expenses	30,041,565	28,202,713
Profit before credit loss allowance / provisions	31,375,865	52,482,009
Credit loss allowance / provisions and write offs - net	(3,496,476)	6,393,800
PROFIT BEFORE TAXATION	34,872,341	46,088,209
Taxation	18,147,381	24,639,105
PROFIT AFTER TAXATION	16,724,960	21,449,104
	----- (Rupees) -----	
Basic and diluted earnings per share	7.86	10.08


Abdul Rahim
EVP / Divisional Head


Abdul Wahid Sethi
SEVP - CFO

**NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Capital reserves				Revenue reserves		Surplus / (Deficit) on revaluation of		Unappropriated profit	Total	
	Share capital	Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property and equipment / Non banking			Total
21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992	456,951,446	
21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	73,511,674	48,497,652	122,009,326	235,484,041	461,180,386	
-	371,041	-	-	-	371,041	-	-	-	21,449,104	21,449,104	
-	-	-	-	-	-	(9,380,658)	-	(9,380,658)	-	(9,380,658)	
-	-	-	-	-	-	(360,940)	-	(360,940)	-	(360,940)	
-	-	-	-	-	-	(2,795,728)	-	(2,795,728)	(263,979)	(2,795,728)	
-	371,041	-	-	-	371,041	(12,537,326)	-	(12,537,326)	21,185,125	9,018,840	
-	-	2,144,910	-	-	2,144,910	-	(44,908)	(44,908)	(2,144,910)	-	
-	-	-	-	-	-	(1,035,076)	-	(1,035,076)	44,908	-	
-	-	-	-	-	-	-	-	-	1,035,076	-	
21,275,131	32,057,844	51,985,061	363,606	521,338	84,927,849	59,939,272	48,452,744	108,392,016	238,584,136	453,179,132	
-	944,615	-	-	-	944,615	-	-	-	64,463,280	64,463,280	
-	(9,404,701)	-	-	-	(9,404,701)	-	-	-	-	944,615	
-	-	-	-	-	-	22,517,816	-	22,517,816	-	(9,404,701)	
-	-	-	-	-	-	(2,309,515)	-	(2,309,515)	-	22,517,816	
-	-	-	-	-	-	2,774,081	-	2,774,081	-	(2,309,515)	
-	-	-	-	-	-	-	112,136	112,136	(1,118,672)	2,774,081	
-	-	-	-	-	-	-	261,028	261,028	-	(1,118,672)	
-	(8,460,086)	-	-	-	(8,460,086)	22,982,382	373,164	23,355,546	63,344,608	78,240,068	
-	-	6,446,328	-	-	6,446,328	-	(134,722)	(134,722)	(6,446,328)	-	
-	-	-	-	-	-	(6,155,118)	-	(6,155,118)	134,722	-	
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200	
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,536	48,691,186	125,457,722	301,772,256	531,419,200	

Balance as at December 31, 2024 (Audited)

Impact of adoption of IFRS 9 - net of tax

Balance as at January 01, 2025 - restated

Profit after taxation for the three months ended March 31, 2025

Effect of translation of net investment in foreign branches

Movement in surplus / (deficit) on revaluation of investments in debt instruments through FVOCI - net of tax

Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax

Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax

Remeasurement loss on defined benefit obligations - net of tax

Total other comprehensive income - net of tax

Transfer to statutory reserve

Transfer from surplus on revaluation of assets to unappropriated profit - net of tax

Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax

Transactions with owners, recorded directly in equity

Final Cash dividend-Rs 8.00 per share declared subsequent to the year ended December 31, 2024

Balance as at March 31, 2025 (Un-audited)

Profit after taxation for nine months period ended December 31, 2025

Effect of translation of net investment in foreign branches

Transfer of exchange loss translation reserves on closure of foreign branches from OCI to the statement of profit and loss account

Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax

Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax

Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax

Remeasurement gain on defined benefit obligations - net of tax

Movement in surplus / (deficit) on revaluation of property and equipment - net of tax

Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax

Total other comprehensive income - net of tax

Transfer to statutory reserve

Transfer from surplus on revaluation of assets to unappropriated profit - net of tax

Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax

Balance as at December 31, 2025 (Audited)

Balance carried forward

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Share capital	Capital reserves			Revenue reserves		Surplus / (Deficit) on revaluation of			Unappropriated profit	Total
	Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property and equipment / Non banking	Total		
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,636	48,691,186	125,457,722	301,772,256	531,419,200
-	-	-	-	-	-	-	-	-	(342,999)	(342,999)
21,275,131	23,597,758	58,431,389	363,606	521,338	82,914,091	76,766,636	48,691,186	125,457,722	301,429,257	531,076,201
-	1,265,441	-	-	-	1,265,441	(28,939,062)	-	(28,939,062)	16,724,960	1,265,441
-	-	-	-	-	-	(2,103,830)	-	(2,103,830)	-	(28,939,062)
-	-	-	-	-	-	(7,098,630)	-	(7,098,630)	-	(2,103,830)
-	-	-	-	-	-	1,278	1,278	1,278	(4,302,436)	(7,098,630)
-	-	-	-	-	-	(1,280)	(1,280)	(1,280)	-	(4,302,436)
-	1,265,441	-	-	-	1,265,441	(38,141,522)	(2)	(38,141,524)	12,422,524	(1,280)
-	-	1,672,496	-	-	1,672,496	-	-	-	(1,672,496)	-
-	-	-	-	-	-	(44,047)	-	(44,047)	44,047	-
-	-	-	-	-	-	(584,732)	-	(584,732)	584,732	-
-	-	-	-	-	-	-	-	-	(74,462,956)	(74,462,956)
21,275,131	24,863,199	60,103,885	363,606	521,338	85,852,028	38,040,282	48,647,137	86,687,420	238,345,109	432,159,688

Balance brought forward

Effect of Transition on EIR Method - net of tax

Balance as at January 01, 2026 - restated

Profit after taxation for the three months ended March 31, 2026

Effect of translation of net investment in foreign branches

Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax

Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax

Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax

Remeasurement loss on defined benefit obligations - net of tax

Movement in surplus / (deficit) on revaluation of property and equipment - net of tax

Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax

Total other comprehensive income - net of tax

Transfer to statutory reserve

Transfer from surplus on revaluation of assets to unappropriated profit - net of tax

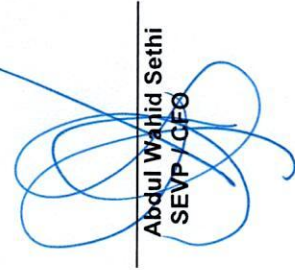
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax

Transactions with owners, recorded directly in equity

Final cash dividend - Rs. 35 per share declared subsequent to the year ended December 31, 2025

Balance as at March 31, 2026 (Un-audited)


Abdul Rahim
 EVP / Divisional Head


Abdul Wahid Sethi
 SEVP / CEO

**NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THREE MONTHS PERIODS ENDED MARCH 31, 2026**

	Quarter ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	34,872,341	46,088,209
Less: dividend income	(1,232,120)	(1,746,465)
	<u>33,640,221</u>	<u>44,341,744</u>
Adjustments:		
Net mark-up / interest income	(51,980,852)	(69,587,722)
Depreciation on property and equipment	1,340,333	1,013,120
Depreciation on right-of-use assets	500,888	451,613
Amortisation	185,193	137,704
Credit loss allowance and write offs	(3,490,232)	6,391,300
Gain on sale of property and equipment	(593)	(822)
Financial charges on leased assets	35,665	39,544
Staff loan - notional cost	2,211,915	1,568,363
Net loss on derecognition of financial assets measured at amortised cost	491,721	327,814
Unrealised gain on revaluation of investments classified as FVTPL	5,712,982	1,257,118
Charge for defined benefit plans - net	4,336,504	4,538,079
	<u>(40,666,476)</u>	<u>(53,863,889)</u>
	<u>(7,016,255)</u>	<u>(9,522,145)</u>
(Increase) / decrease in operating assets		
Lendings to financial institutions	27,884,808	(43,522,789)
Securities classified as FVTPL	(33,275,360)	(47,366,014)
Advances	51,467,034	95,906,324
Other assets (excluding advance taxation and mark-up receivable)	(28,958,188)	(27,270,033)
	<u>17,118,295</u>	<u>(22,252,512)</u>
Increase / (decrease) in operating liabilities		
Bills payable	2,165,869	(9,449,437)
Borrowings from financial institutions	526,719,429	149,206,099
Deposits	(320,537,634)	25,685,610
Other liabilities (excluding current taxation and mark-up payable)	(19,914,728)	39,999,489
	<u>188,432,936</u>	<u>205,441,761</u>
Mark-up / interest received	218,326,255	224,854,998
Mark-up / interest paid	(169,919,606)	(231,943,730)
Income tax paid / adjusted	(33,039,548)	(20,268,258)
Benefits paid	(1,603,826)	(3,805,258)
Net cash generated from operating activities	<u>212,298,251</u>	<u>142,504,856</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investments in securities classified as FVOCI	(199,384,835)	(186,966,845)
Net investments in securities carried at amortised cost	(104,738,703)	5,130,407
Dividends received	1,232,120	1,746,465
Net investment in associates	(1,000,000)	-
Investments in property and equipment	(1,745,178)	(2,049,473)
Proceeds from sale of property and equipment	9,694	18,413
Effect of translation of net investment in foreign branches	1,750,945	371,041
Net cash used in investing activities	<u>(303,875,957)</u>	<u>(181,749,992)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease obligations against right-of-use assets	(691,216)	(682,072)
Dividend paid	(1,314)	(109)
Net cash used in financing activities	<u>(692,530)</u>	<u>(682,181)</u>
Net (Decrease) / increase in cash and cash equivalents	<u>(92,270,236)</u>	<u>(39,927,317)</u>
Cash and cash equivalents at beginning of the period	428,584,485	378,480,034
Effects of exchange rate changes on cash and cash equivalents	1,494,946	403,830
	430,079,431	378,883,864
Expected credit loss allowance on cash and cash equivalent - net	(6,244)	2,500
Cash and cash equivalents at end of the period	<u>337,802,951</u>	<u>338,959,047</u>


Abdul Rahim
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

Annexure - B

**NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026**

(Un-audited)	(Audited)
March 31, 2026	December 31, 2025

----- (Rupees in '000) -----

ASSETS

Cash and balances with treasury banks	355,366,097	375,938,408
Balances with other banks	30,829,292	33,532,943
Lendings to financial institutions	18,115,192	46,000,000
Investments	5,161,977,964	4,924,846,783
Advances	1,290,190,719	1,337,738,847
Property and equipment	67,576,075	67,508,646
Right-of-use assets	6,619,403	6,706,135
Intangible assets	3,121,341	3,126,286
Deferred tax assets	12,609,246	-
Other assets	249,476,897	282,998,653
Total Assets	7,195,882,226	7,078,396,701

LIABILITIES

Bills payable	22,983,081	20,817,212
Borrowings	2,215,235,535	1,689,657,086
Deposits and other accounts	4,106,728,476	4,427,667,537
Lease liabilities	8,879,880	8,883,515
Subordinated debt	-	-
Deferred tax liabilities	-	36,292,883
Other liabilities	404,145,603	357,152,768
Total Liabilities	6,757,972,575	6,540,471,001

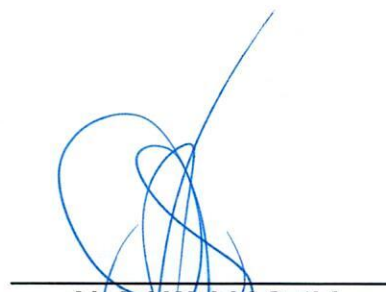
NET ASSETS

437,909,651	537,925,700
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REPRESENTED BY

Share capital	21,275,131	21,275,131
Reserves	85,585,467	82,647,530
Surplus on revaluation of assets - net of tax	86,594,035	125,364,336
Unappropriated profit	242,929,084	306,949,971
Total equity attributable to the equity holders of the Bank	436,383,717	536,236,968
Non-controlling interest	1,525,934	1,688,732
	437,909,651	537,925,700

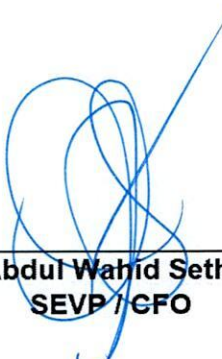

Abdul Rahim Haroon
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Quarter ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	178,284,545	213,255,175
Mark-up / return / interest expensed	126,289,966	143,502,258
Net mark-up / return / interest income	51,994,579	69,752,917
NON MARK-UP / INTEREST INCOME		
Fee and commission income	8,603,123	9,209,691
Dividend income	855,740	1,746,465
Foreign exchange income	2,279,013	2,002,261
Income / (loss) from derivatives	-	-
(Loss) / Gain on securities - net	(469,232)	(100,420)
Net (loss) on derecognition of financial assets measured at amortised cost	(491,721)	(327,814)
Share of (loss) / profit from associates - net of tax	(422,568)	22,649
Other income	29,132	394,454
Total non-mark-up / interest income	10,383,487	12,947,286
Total income	62,378,066	82,700,203
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	31,173,820	29,206,993
Other charges	18,858	11,790
Total non-markup / interest expenses	31,192,678	29,218,783
Profit before credit loss allowance / provisions	31,185,388	53,481,420
Credit loss allowance / provisions and write offs - net	(3,496,476)	6,393,799
PROFIT BEFORE TAXATION	34,681,864	47,087,621
Taxation	18,392,822	24,982,579
PROFIT AFTER TAXATION	16,289,042	22,105,042
Attributable to:		
Equity holders of the Bank	16,131,220	21,883,603
Non-controlling interest	157,822	221,439
	16,289,042	22,105,042
	----- (Rupees) -----	
Basic and diluted earnings per share	7.58	10.29

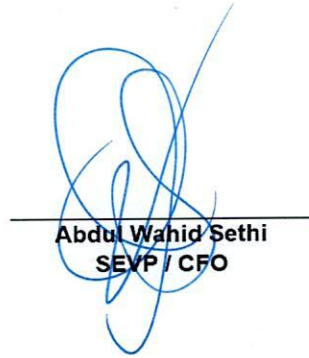

Abdul Rahim Haroon
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026


	Share capital	Reserves			Total	Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve		Investments	Property & Equipment / Non banking - assets	Total				
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,741
Impact of adoption of IFRS-9	-	-	-	-	-	3,806,901	-	3,806,901	422,049	4,228,950	-	4,228,950
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,937,196	521,338	82,145,337	73,418,296	48,497,649	121,915,945	241,542,467	466,878,880	1,398,811	468,277,691
Profit after taxation for the three months period ended March 31, 2025	-	-	-	-	-	-	-	-	21,883,603	21,883,603	221,439	22,105,042
Effect of translation of net investment in foreign branches	-	404,306	-	-	404,306	-	-	-	-	404,306	-	404,306
Movement in surplus / (deficit) on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	-	-	-	(9,380,658)	-	(9,380,658)	-	(9,380,658)	-	(9,380,658)
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(360,940)	-	(360,940)	-	(360,940)	-	(360,940)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(2,795,728)	-	(2,795,728)	-	(2,795,728)	-	(2,795,728)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(263,979)	(263,979)	-	(263,979)
Other comprehensive income / (loss) - net of tax	-	404,306	-	-	404,306	(12,537,326)	-	(12,537,326)	21,619,624	9,486,605	221,439	9,708,044
Transfer to statutory reserve	-	-	2,144,910	-	2,144,910	-	-	-	(2,144,910)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(42,806)	(42,806)	42,806	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(1,035,076)	-	(1,035,076)	1,035,076	-	-	-
Transactions with owners, recorded directly in equity												
Final Cash dividend - Rs. 8.00 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)	-	(17,020,104)
Balance as at March 31, 2025	21,275,131	32,091,109	52,082,106	521,338	84,694,553	59,845,894	48,454,843	108,300,737	245,074,960	459,345,361	1,620,250	460,965,611
Profit after taxation for the nine months period ended December 31, 2025	-	-	-	-	-	-	-	-	63,148,070	63,148,070	624,703	63,772,773
Other Comprehensive Income for the year	-	911,350	-	-	911,350	-	-	-	-	911,350	-	911,350
Effect of translation of net investment in foreign branches	-	-	-	-	-	-	-	-	-	-	-	-
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to consolidated statement of profit and loss account	-	(9,404,701)	-	-	(9,404,701)	-	-	-	-	(9,404,701)	-	(9,404,701)
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	22,517,816	-	22,517,816	-	22,517,816	-	22,517,816
Gain on sale of debt securities carried at FVOCI reclassified to the consolidated statement of profit and loss account - net of tax	-	-	-	-	-	(2,309,515)	-	(2,309,515)	-	(2,309,515)	-	(2,309,515)
Movement in surplus on revaluation of equity investments through FVOCI - net of tax	-	-	-	-	-	2,774,076	-	2,774,076	-	2,774,076	-	2,774,076
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(1,118,672)	(1,118,672)	-	(1,118,672)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	117,592	117,592	-	117,592	-	117,592
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	255,572	255,572	-	255,572	-	255,572
Total Other comprehensive income - Net of tax	-	(8,493,351)	6,446,328	-	(8,493,351)	22,982,377	373,164	23,355,541	62,029,398	76,891,587	624,703	77,516,290
Transfer to statutory reserve	-	-	-	-	-	-	-	-	(6,446,328)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(136,824)	(136,824)	136,824	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(6,155,118)	-	(6,155,118)	6,155,118	-	(556,221)	(556,221)
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	(342,999)	(342,999)	-	(342,999)
Balance as at December 31, 2025	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,949,971	536,236,968	1,688,732	537,925,700
Effect of Transition on EIR Method - net of tax	-	-	-	-	-	-	-	-	(342,999)	(342,999)	-	(342,999)
Balance as at January 01, 2026	21,275,131	23,597,758	58,528,434	521,338	82,647,530	76,673,153	48,691,183	125,364,336	306,606,973	535,893,969	1,688,732	537,582,701
Profit after taxation for the three months period ended March 31, 2026	-	-	-	-	-	-	-	-	16,131,220	16,131,220	157,822	16,289,042
Effect of translation of net investment in foreign branches	-	1,265,441	-	-	1,265,441	-	-	-	-	1,265,441	-	1,265,441
Movement in surplus on revaluation of debt investments through FVOCI - net of tax	-	-	-	-	-	(28,939,062)	-	(28,939,062)	-	(28,939,062)	-	(28,939,062)
Gain on sale of debt securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(2,103,830)	-	(2,103,830)	-	(2,103,830)	-	(2,103,830)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	(7,098,630)	-	(7,098,630)	-	(7,098,630)	-	(7,098,630)
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	1,280	1,280	(4,302,436)	(4,302,436)	-	(4,302,436)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	(1,280)	(1,280)	-	(1,280)	-	(1,280)
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(1,280)	(1,280)	-	(1,280)	-	(1,280)
Total other comprehensive income / (loss) - net of tax	-	1,265,441	-	-	1,265,441	(38,141,522)	(0)	(38,141,522)	11,828,784	(25,047,297)	157,822	(24,889,475)
Transfer to statutory reserve	-	-	1,672,496	-	1,672,496	-	-	-	(1,672,496)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(44,047)	(44,047)	44,047	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(584,732)	-	(584,732)	584,732	-	-	-
Transactions with owners, recorded directly in equity												
Final cash dividend - Rs. 35.00 per share declared subsequent to the year ended December 31, 2025 by the bank	-	-	-	-	-	-	-	-	(74,462,956)	(74,462,956)	-	(74,462,956)
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	(320,620)	(320,620)	(320,620)	(320,620)
Balance as at March 31, 2026	21,275,131	24,863,199	60,200,930	521,338	85,585,467	37,946,899	48,647,136	86,594,035	242,929,084	436,383,717	1,525,934	437,909,651


Abdul Rahim Haroon
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Quarter ended	
	March 31, 2026	March 31, 2025
----- (Rupees in '000) -----		
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	34,681,864	47,087,621
Less: dividend income	(855,740)	(1,746,465)
	33,826,124	45,341,156
Adjustments:		
Net mark-up / interest income	(51,994,579)	(69,752,917)
Depreciation on property and equipment	1,386,104	1,051,538
Depreciation on right of use assets	539,568	487,314
Amortisation	191,230	145,868
Credit loss allowance and write offs	(3,490,232)	6,391,299
Gain on sale of Property and equipment	(13,146)	(10,311)
Financial charges on leased assets	44,363	49,918
Unrealised loss on revaluation of investments classified as FVTPL	5,804,022	1,252,959
Charge for defined benefit plans - net	4,336,504	4,538,079
Staff loan - notional cost	2,211,915	1,568,363
Share of (profit) / loss from associates - net of tax	422,568	(22,649)
Net loss on derecognition of financial assets measured at amortised cost	491,721	327,814
	(40,069,962)	(53,972,725)
	(6,243,838)	(8,631,569)
(Increase) / decrease in operating assets		
Lendings to financial institutions	(2,115,166)	(73,522,789)
Securities classified as FVTPL	(18,795,962)	(28,899,207)
Advances	47,738,225	104,759,863
Other assets (excluding advance taxation and mark-up receivable)	(8,806,274)	(8,271,068)
	18,020,823	(5,933,201)
Increase/ (decrease) in operating liabilities		
Bills payable	2,165,869	(9,449,437)
Borrowings from financial institutions	525,868,201	149,206,099
Deposits	(320,939,061)	24,934,520
Other liabilities (excluding current taxation and mark-up payable)	4,056,854	30,363,201
	211,151,863	195,054,383
Mark-up / Interest received	211,583,096	225,071,812
Mark-up / Interest paid	(168,794,674)	(231,918,410)
Income tax paid / adjusted	(21,705,796)	(27,823,559)
Benefits paid	8,100,471	(3,842,268)
Net cash flows generated from operating activities	252,111,943	141,977,187
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Investments in securities classified as FVOCI	(198,801,284)	(187,249,526)
Net investments in securities carried at amortised cost	(105,004,014)	5,200,520
Dividends received	1,232,120	1,746,465
Net investment in associates	(1,000,000)	-
Investments in Property and equipment	(1,745,178)	(1,957,021)
Proceeds from sale of Property and equipment	9,694	18,413
Effect of translation of net investment in foreign branches	1,750,945	404,306
Net cash used in investing activities	(303,557,717)	(181,836,843)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease obligations against right-of-use assets	(681,674)	(767,367)
Dividend paid	(1,314)	(534)
Net cash used in financing activities	(682,988)	(767,901)
Net (decrease) / increase in cash and cash equivalents	(52,128,761)	(40,627,557)
Cash and cash equivalents at beginning of the period	389,588,484	380,328,849
Effects of exchange rate changes on cash and cash equivalents	1,494,946	916,729
	391,083,430	381,245,578
Expected credit loss allowance on cash and cash equivalent - net	(6,244)	2,500
Cash and cash equivalents at end of the period	338,948,425	340,620,521


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