



ELLCOT SPINNING MILLS LTD.

An ISO 9001 : 2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
Email: info@nagina.com

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	March 31, 2026 Rupees Un-Audited	June 30, 2025 Rupees Audited
EQUITY AND LIABILITIES		
EQUITY		
Authorized share capital 40,000,000 (June 30,2025) ordinary shares of Rs. 10 each	<u>400,000,000</u>	<u>400,000,000</u>
Issued share capital	109,500,000	109,500,000
Capital reserve	71,208,848	47,845,448
Retained earnings	<u>4,143,556,000</u>	<u>4,110,786,715</u>
TOTAL EQUITY	4,324,264,848	4,268,132,163
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term borrowings	<u>3,057,082,172</u>	3,217,887,879
Employees retirement benefits	281,392,122	243,590,617
Deferred taxation	244,954,720	244,954,720
Deferred grant	<u>127,863,391</u>	169,440,980
	3,711,292,405	3,875,874,196
CURRENT LIABILITIES		
Trade and other payables	<u>1,592,909,130</u>	1,526,206,301
Unclaimed dividend	8,827,482	8,521,122
Accrued interest/profit on borrowings	60,274,690	71,249,618
Short term borrowings	22,930,522	778,749,346
Current taxation	6,837,968	255,061
Current maturity of non-current liabilities	<u>687,240,812</u>	<u>687,240,812</u>
	2,379,020,604	3,072,222,260
TOTAL LIABILITIES	6,090,313,009	6,948,096,456
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	<u>10,414,577,857</u>	<u>11,216,228,619</u>


Amin Ellahi Shaikh
Director


Muhammad Ahmad
Chief Financial Officer


Haroon Shahzada Ellahi Shaikh
Chief Executive Officer

Lahore: April 29, 2026



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	March 31, 2026 Rupees Un-Audited	June 30, 2025 Rupees Audited
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	4,974,348,883	4,794,126,462
Long term deposits	7,840,700	7,840,700
	4,982,189,583	4,801,967,162
CURRENT ASSETS		
Stores and spares	219,784,783	301,438,629
Stock in trade	2,487,294,111	2,889,492,253
Trade receivables	1,434,180,020	1,239,334,933
Deposits and prepayments	63,545,910	151,697,774
Advances and other receivables	457,506,093	1,027,552,176
Short term investments	473,565,809	218,966,706
Tax refunds due from government	105,352,169	179,358,701
Cash and bank balances	191,159,379	406,420,285
	5,432,388,274	6,414,261,457
TOTAL ASSETS	10,414,577,857	11,216,228,619


Amin Ellahi Shaikh
 Director


Muhammad Ahmad
 Chief Financial Officer

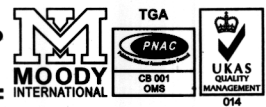

Haroon Shanzada Ellahi Shaikh
 Chief Executive Officer

Lahore: April 29, 2026



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees Un-Audited	Rupees Un-Audited	Rupees Un-Audited	Rupees Un-Audited
Revenue from contracts with customers	11,986,250,622	12,112,151,517	4,100,934,041	3,963,704,128
Cost of sales	(11,214,300,661)	(11,328,159,498)	(3,827,832,626)	(3,731,125,284)
Gross profit	771,949,961	783,992,019	273,101,415	232,578,844
Selling and Distribution expenses	(75,096,398)	(65,692,071)	(29,402,315)	(22,043,390)
Administrative expenses	(222,867,671)	(185,752,669)	(76,047,004)	(61,645,781)
Other expenses	(18,282,993)	(26,962,297)	(8,183,681)	(7,142,365)
	(316,247,062)	(278,407,037)	(113,633,000)	(90,831,536)
	455,702,899	505,584,982	159,468,415	141,747,308
Other income	34,224,655	97,724,186	6,559,680	7,344,908
Operating profit	489,927,554	603,309,168	166,028,095	149,092,216
Finance cost	(246,613,331)	(263,300,831)	(74,118,212)	(73,810,777)
Profit before levies and income taxes	243,314,223	340,008,337	91,909,883	75,281,439
Provision for levies	(66,112,986)	(71,234,092)	(30,514,119)	(32,945,532)
Profit before income taxes	177,201,237	268,774,245	61,395,764	42,335,907
Provision for income taxes	(100,631,952)	(159,104,271)	(35,126,779)	(33,392,191)
Profit after income taxes	76,569,285	109,669,974	26,268,985	8,943,716
Basic earnings per share	6.99	10.02	2.40	0.82

Lahore: April 29, 2026


 Amin Ellahi Shaikh
 Director


 Muhammad Ahmad
 Chief Financial Officer

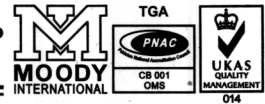

 Haseen Shahzada Ellahi Shaikh
 Chief Executive Officer

KARACHI: 2nd Floor, Shaikh Sultan Trust Building No. 2, 26 - Civil Lines, Beaumont Road, Karachi - 75530, Pakistan.
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CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees Un-Audited	Rupees Un-Audited	Rupees Un-Audited	Rupees Un-Audited
Profit after income taxes	76,569,285	109,669,974	26,268,985	8,943,716
Other comprehensive income:				
Items that will not be reclassified subsequently to profit or loss				
Financial assets at fair value through OCI	30,704,685	20,193,720	(30,305,655)	42,146,175
Income tax relating to items that will not be reclassified	(7,341,285)	2,188,957		
	23,363,400	22,382,677	(30,305,655)	42,146,175
Items that may be reclassified subsequently to profit or loss	-	-	-	-
Other comprehensive income / (loss) after income taxes	23,363,400	22,382,677	(30,305,655)	42,146,175
Total comprehensive income	23,363,400	22,382,677	(30,305,655)	42,146,175


 Amin Ellahi Shaikh
 Director


 Muhammad Ahmad
 Chief Financial Officer

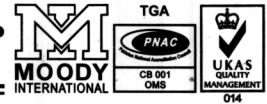

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Lahore: April 29, 2026.



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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended	
	March 31, 2026	March 31, 2025
	Rupees Un-Audited	Rupees Un-Audited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and income taxes	243,314,223	340,008,337
Adjustments for:		
Depreciation on property, plant and equipment	370,065,700	365,055,606
Provision for employees retirement benefits	55,547,604	54,450,936
Gain on disposal of property, plant and equipment	(15,792,226)	(3,160,473)
Changes in fair value of investments classified at FVTPL	(350,188)	(110,407)
Gain on disposal of short term investments	(5,203,543)	(80,858,100)
Interest/profit on borrowings	246,613,331	263,300,831
Dividend income	(7,379,000)	(7,367,094)
Profit before changes in working capital	643,501,678	591,311,299
Changes in working capital	886,815,901	931,319,636
Stores and spares	81,653,846	(202,919,799)
Stock in trade	402,198,142	(911,551,514)
Trade receivables	(194,845,087)	(25,952,129)
Short term advances and other receivables	658,197,947	267,470,565
Trade and other payables	198,441,852	112,817,746
	1,145,646,700	(760,135,131)
Cash generated from/(used in) operations	2,032,462,601	171,184,505
Payments for:		
Employees retirement benefits	(17,746,099)	(25,791,030)
Interest on borrowings - Conventional instruments	(183,833,611)	(276,259,867)
Profit on borrowings - Shariah compliant instruments	(73,754,648)	(11,907,517)
levies and taxes under ITO,2001	(217,894,522)	(97,434,084)
Long term deposits	-	(750,000)
Net cash generated from/(used in) operating activities	1,539,233,721	(240,957,993)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(567,083,895)	(161,167,797)
Proceeds from disposal of property, plant and equipment	32,588,000	20,831,586
Purchase of short term investments	(989,559,757)	(1,524,819,900)
Proceeds from disposal of short term investments	763,877,785	2,394,127,509
Dividend received	7,379,000	7,367,094
Net cash (used in)/generated from investing activities	(752,798,867)	736,338,492
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term borrowings obtained	311,320,658	131,141,236
Repayment of long term borrowings	(513,703,954)	(417,389,171)
Net decrease in short term borrowings	(755,818,824)	(137,140,787)
Dividend paid	(43,493,640)	(54,370,065)
Net cash generated from/(used in) financing activities	(1,001,695,760)	(477,758,787)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(215,260,906)	17,621,712
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	406,420,285	113,509,476
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	191,159,379	131,131,188

Amin Ellah Shaikh
 Lahore: April 29, 2026 Director

Muhammad Ahmad
 Chief Financial Officer

Hareem Shahzada Ellahi Shaikh
 Chief Executive Officer

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Share Capital	Capital reserves			Retained Earnings	Total equity
	Issued share capital	Reserve for financial assets measured at FVTOCI	Reserve on merger	Total		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
As at July 01, 2024 - (Audited)	109,500,000	11,077,447	7,760,000	18,837,447	4,082,994,471	4,211,331,918
Total comprehensive income for the period						
Profit after income taxes	-	-	-	-	109,669,974	109,669,974
Other comprehensive income after income taxes	-	22,382,677	-	22,382,677	-	22,382,677
Total comprehensive income	-	22,382,677	-	22,382,677	109,669,974	132,052,651
Transactions with owners						
Final Dividend @ 50% i.e Rs. 5 per ordinary share	-	-	-	-	(54,750,000)	(54,750,000)
As at March 31, 2025 - (Un-audited)	109,500,000	33,460,124	7,760,000	41,220,124	4,137,914,445	4,288,634,569
Comprehensive income						
Loss after income taxes	-	-	-	-	(33,052,349)	(33,052,349)
Other comprehensive income after income taxes	-	6,625,324	-	6,625,324	5,924,619	12,549,943
Total comprehensive income	-	6,625,324	-	6,625,324	(27,127,730)	(20,502,406)
As at June 30, 2025 - (Audited)	109,500,000	40,085,448	7,760,000	47,845,448	4,110,786,715	4,268,132,163
Comprehensive income						
Profit after income taxes	-	-	-	-	76,569,285	76,569,285
Other comprehensive income after income taxes	-	23,363,400	-	23,363,400	-	23,363,400
Total comprehensive income	-	23,363,400	-	23,363,400	76,569,285	99,932,685
Transactions with owners						
Final Dividend @ 40% i.e Rs. 4 per ordinary share	-	-	-	-	(43,800,000)	(43,800,000)
As at March 31, 2026 - (Un-audited)	109,500,000	63,448,848	7,760,000	71,208,848	4,143,556,000	4,324,264,848

Lahore: April 29, 2026

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 Director

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