



ARCTIC TEXTILE MILLS LIMITED

ATML/04-2026/3083
April 29, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS AND 3RD QUARTER ENDED 31-03-2026**

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in their meeting held on **Wednesday, April 29, 2026, at 11:30 a.m.** at the registered office of the Company, considered and approved the Condensed (Un-audited) Interim Financial Statements for the nine months and third quarter ended March 31, 2026, as recommended by the Audit Committee. The Board also recommended the following:

| | | |
|--|---|------------|
| CASH DIVIDEND: | : | NIL |
| BONUS SHARES: | : | NIL |
| RIGHT SHARES: | : | NIL |
| ANY OTHER ENTITLEMENT/ CORPORATE ACTION | : | NIL |
| ANY OTHER PRICE-SENSITIVE INFORMATION | : | NIL |

The financial results of the Company are attached.

- 1. STATEMENT OF PROFIT OR LOSS**
- 2. STATEMENT OF FINANCIAL POSITION**
- 3. STATEMENT OF CHANGES IN EQUITY**
- 4. STATEMENT OF CASH FLOWS**

The Condensed interim Financial Statements of the company for the nine months and third quarter ended March 31, 2026, will be transmitted through "PUCARS" in due course of time and will also be available at the company's website at www.arctictextile.com.

Thanking you.

Yours faithfully,
For **ARCTIC TEXTILE MILLS LIMITED**

Ali Mudassar
COMPANY SECRETARY

| | |
|----------------|---|
| S.E.C.P | Surveillance, Supervision, and Enforcement Department, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad. |
|----------------|---|



ARCTIC TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited) FOR THE NINE MONTHS ENDED 31 MARCH 2026

| | Nine months ended | | Quarter ended | |
|--|----------------------|------------------|------------------|------------------|
| | 31 March 2026 | 31 March 2025 | 31 March 2026 | 31 March 2025 |
| | (Rupees in thousand) | | | |
| REVENUE FROM CONTRACTS WITH CUSTOMERS | 1,389,564 | 1,988,079 | 480,695 | 770,291 |
| COST OF SALES | (1,277,118) | (1,868,029) | (442,116) | (730,662) |
| GROSS PROFIT | 112,446 | 120,050 | 38,579 | 39,629 |
| DISTRIBUTION COST | (4,373) | (4,883) | (1,502) | (870) |
| ADMINISTRATIVE EXPENSES | (33,791) | (32,099) | (11,064) | (11,418) |
| OTHER EXPENSES | (5,665) | (6,313) | (2,138) | (2,065) |
| OTHER INCOME | 6,349 | 9,097 | 5,891 | 104 |
| FINANCE COST | (813) | (2,088) | (76) | (108) |
| PROFIT BEFORE TAXATION AND LEVY | 74,153 | 83,764 | 29,690 | 25,272 |
| LEVY | - | - | - | - |
| PROFIT BEFORE TAXATION | 74,153 | 83,764 | 29,690 | 25,272 |
| TAXATION | (19,672) | (6,036) | (9,229) | (6,909) |
| PROFIT AFTER TAXATION | 54,481 | 77,728 | 20,461 | 18,363 |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | 4.14 | 5.90 | 1.55 | 1.39 |



ARCTIC TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

| | Un-audited 31 March 2026 | Audited 30 June 2025 |
|--|--------------------------------|----------------------------|
| | (Rupees in thousand) | |
| EQUITY AND LIABILITIES | | |
| SHARE CAPITAL AND RESERVES | | |
| Authorized share capital | | |
| 30 000 000 (30 June 2025: 30 000 000) ordinary shares of Rupees 10 each | 300,000 | 300,000 |
| Issued, subscribed and paid up share capital | | |
| 13 174 800 (30 June 2025: 13 174 800) ordinary shares of Rupees 10 each fully paid in cash | 131,748 | 131,748 |
| Reserves | | |
| Capital reserves | | |
| Equity portion of former shareholders' loan | 13,335 | 13,335 |
| Surplus on revaluation of property, plant and equipment - net of deferred income tax | 161,664 | 166,590 |
| | 174,999 | 179,925 |
| Revenue reserve | | |
| Unappropriated profit | 178,935 | 116,569 |
| Total reserves | 353,934 | 296,494 |
| Total equity | 485,682 | 428,242 |
| LIABILITIES | | |
| NON-CURRENT LIABILITIES | | |
| Deferred income tax liability | 37,065 | 48,620 |
| Staff retirement gratuity | 107,799 | 88,615 |
| | 144,864 | 137,235 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 205,000 | 325,330 |
| TOTAL LIABILITIES | 349,864 | 462,565 |
| CONTINGENCIES AND COMMITMENTS | | |
| TOTAL EQUITY AND LIABILITIES | 835,546 | 890,807 |
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 586,469 | 597,748 |
| Long term deposits and prepayment | 26,720 | 26,720 |
| | 613,189 | 624,468 |
| CURRENT ASSETS | | |
| Stores, spare parts and loose tools | 66,927 | 66,920 |
| Trade debts | 82,392 | 46,541 |
| Loans and advances | 6,429 | 3,278 |
| Advance income tax - net | 19,779 | 21,237 |
| Short term deposits, prepayments and other receivables | 25,328 | 45,077 |
| Cash and bank balances | 21,502 | 83,286 |
| | 222,357 | 266,339 |
| TOTAL ASSETS | 835,546 | 890,807 |

Registered Office: P-102, JAIL ROAD, FAISALABAD, PAKISTAN Tel:+92-41-2605076

Mills: 35-Kilometers, Sheikhpura Road, Faisalabad.

URL: www.arctictextile.com E-mail: info@arctictextile.com



ARCTIC TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited) FOR THE NINE MONTHS ENDED 31 MARCH 2026

| | RESERVES | | | | | TOTAL | TOTAL EQUITY |
|---|---------------|---|--|-----------|--|---------|--------------|
| | SHARE CAPITAL | CAPITAL | | REVENUE | | | |
| | | Equity portion of former shareholders' loan | Surplus on revaluation of property, plant and equipment - net of deferred income tax | Sub total | (Accumulated loss) / unappropriated profit | | |
| | | | | | | | |
| Balance as at 30 June 2024 - (Audited) | 131,748 | 13,335 | 155,274 | 168,609 | (33,016) | 135,593 | 267,341 |
| Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax | - | - | (9,493) | (9,493) | 9,493 | - | - |
| Transfer from surplus on disposal of property, plant and equipment - net of deferred income tax | - | - | (13,252) | (13,252) | 13,252 | - | - |
| Adjustment of deferred income tax liability due to remeasurement at period end | - | - | 3,404 | 3,404 | - | 3,404 | 3,404 |
| Profit for the period | - | - | - | - | 77,728 | 77,728 | 77,728 |
| Other comprehensive income for the period | - | - | 54,029 | 54,029 | - | 54,029 | 54,029 |
| Total comprehensive income for the period | - | - | 54,029 | 54,029 | 77,728 | 131,757 | 131,757 |
| Balance as at 31 March 2025 - (Un-audited) | 131,748 | 13,335 | 189,962 | 203,297 | 67,457 | 270,754 | 402,502 |
| Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax | - | - | (3,049) | (3,049) | 3,049 | - | - |
| Transfer from surplus on disposal of property, plant and equipment - net of deferred income tax | - | - | (16,301) | (16,301) | 16,301 | - | - |
| Adjustment of deferred income tax liability due to remeasurement at period end | - | - | (3,404) | (3,404) | - | (3,404) | (3,404) |
| Profit for the period | - | - | - | - | 24,791 | 24,791 | 24,791 |
| Other comprehensive income for the period | - | - | (618) | (618) | 4,971 | 4,353 | 4,353 |
| Total comprehensive income for the period | - | - | (618) | (618) | 29,762 | 29,144 | 29,144 |
| Balance as at 30 June 2025 - (Audited) | 131,748 | 13,335 | 166,590 | 179,925 | 116,569 | 296,494 | 428,242 |
| Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation - net of deferred income tax | - | - | (7,885) | (7,885) | 7,885 | - | - |
| Adjustment of deferred income tax liability due to remeasurement at period end | - | - | 2,959 | 2,959 | - | 2,959 | 2,959 |
| Profit for the period | - | - | - | - | 54,481 | 54,481 | 54,481 |
| Other comprehensive income for the period | - | - | - | - | - | - | - |
| Total comprehensive income for the period | - | - | - | - | 54,481 | 54,481 | 54,481 |
| Balance as at 31 March 2026 - (Un-audited) | 131,748 | 13,335 | 161,664 | 174,999 | 178,935 | 353,934 | 485,682 |



ARCTIC TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited) FOR THE NINE MONTHS ENDED 31 MARCH 2026

| | Nine months ended | |
|---|-------------------|------------------|
| | 31 March 2026 | 31 March 2025 |
| (Rupees in thousand) | | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation and levy | 74,153 | 83,764 |
| Adjustments for non-cash charges and other items: | | |
| Depreciation | 38,779 | 34,197 |
| Gain on sale of property, plant and equipment | - | (8,618) |
| Provision for staff retirement gratuity | 28,861 | 29,027 |
| Liability transferred from other company | 9,164 | - |
| Finance cost | 813 | 2,088 |
| | <u>151,770</u> | <u>140,458</u> |
| Working capital changes | | |
| Net decrease / (increase) in current assets: | | |
| Stores, spare parts and loose tools | (7) | (76,888) |
| Trade debts | (35,851) | (151,736) |
| Loans and advances | (3,151) | (14,936) |
| Short term deposits, prepayments and other receivables | 8,514 | 28,356 |
| | <u>(30,495)</u> | <u>(215,204)</u> |
| (Decrease) / increase in trade and other payables | (120,754) | 157,960 |
| | <u>521</u> | <u>83,214</u> |
| Cash generated from operations | | |
| Finance cost paid | (389) | (1,513) |
| Income tax and levy paid | (26,810) | (65,845) |
| Staff retirement gratuity paid | (18,841) | (16,787) |
| Net increase in long term deposits and prepayment | - | (17,530) |
| | <u>(45,519)</u> | <u>(18,461)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Capital expenditure on property, plant and equipment | (27,500) | (21,463) |
| Proceeds from sale of property, plant and equipment | - | 29,777 |
| Net cash generated from / (used in) investing activities | <u>(27,500)</u> | <u>8,314</u> |
| NET (DECREASE) IN CASH AND CASH EQUIVALENTS | <u>(73,019)</u> | <u>(10,147)</u> |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 83,286 | 23,840 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | <u>10,267</u> | <u>13,693</u> |