

April 29, 2026

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Stock Exchange Road  
Off I. I. Chundrigar Road,  
Karachi

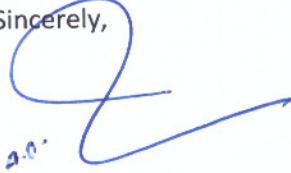
Subject: **Approval for Allotment of Un-Subscribed Right Issue Certificates of Wasl Mobility Modaraba**

Dear Sir,

This is with reference to the Right issue of Modaraba Certificates by Wasl Mobility Modaraba, we are pleased to inform you that we have received approval of Registrar Modaraba, Securities & Exchange Commission of Pakistan for the allotment of 26,483,210 unsubscribed certificates of Modaraba of the remaining amount of PKR 125,547,512/, at a price of PKR 4.74/- per certificates to Wasl Modaraba Management Limited (Management Company of the Modaraba). Copy of SECP letter dated 28 April, 2026 is enclosed. We will update you for credit of remaining Modaraba certificates as per SECP approval accordingly.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Syed Shahid Owais  
Company Secretary

Copy to:

The Registrar Modaraba Companies & Modaraba,  
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue, Islamabad



## SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

Specialized Companies Division  
Islamic Finance Department

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No. SC/M/RS/WASLMM/36/2025/-278

April 28, 2026

The Chief Executive Officer,  
WASL Mobility Modaraba,  
(formerly First Prudential Modaraba),  
Managed by WASL Modaraba Management Limited,  
(formerly Awwal Modaraba Management Limited),  
818, 8<sup>th</sup> floor, Hi-Q Tower, Jail Road,  
Lahore

**SUBJECT: Approval for Allotment of Un-subscribed Right Issue Certificates**

Dear Sir,

This is with reference to your application dated April 2, 2026, regarding the allotment of un-subscribed Right Modaraba Certificates of Wasl Mobility Modaraba.

In this regard, it is noted that the Modaraba offered 31,325,724 Right Modaraba Certificates (aggregating Rs. 150,144,194) to its existing certificate holders. The subscription closed on March 30, 2026, against which subscriptions for 4,842,514 certificates (Rs. 24,596,682) were received, leaving a balance of 26,483,210 un-subscribed certificates amounting to Rs. 125,547,512.

In this connection, it is to inform you that Registrar Modaraba has approved the offer of the un-subscribed portion of the right issue of Modaraba certificates by Wasl Mobility Modaraba to the person(s) approved by the Board of Directors of the Modaraba Company in its meeting held on April 01, 2026.

Accordingly, approval is hereby accorded under Sub-Rule (4) of Rule 20B of the Modaraba Rules, 1981 for allotment of the entire 26,483,210 un-subscribed Right Modaraba Certificates (amounting to Rs. 125,547,512) to Wasl Modaraba Management Limited at PKR 4.74 per certificate. Further, a post-allotment report, along with updated register of certificate holders and CDC confirmation, shall be submitted within fifteen (15) days of completion of the allotment.

This approval is issued without prejudice to compliance with any other applicable legal and regulatory requirements, including those of the Pakistan Stock Exchange and the Central Depository Company.

Yours truly,

Malik Asif Karim Awan  
Deputy Director