

Faisal Spinning Mills Limited

Condensed Interim Statement of Financial Position

As at March 31, 2026

	Note	March 31, 2026	June 30, 2025		Note	March 31, 2026	June 30, 2025
		Un-Audited Rupees	Audited Rupees	ASSETS		Un-Audited Rupees	Audited Rupees
<u>EQUITY AND LIABILITIES</u>				<u>NON CURRENT ASSETS</u>			
<u>SHARE CAPITAL AND RESERVES</u>				<u>PROPERTY, PLANT AND EQUIPMENT</u>			
Authorized capital				Property, plant and equipment	6	11,991,656,364	11,828,411,406
12,000,000 (June 30, 2025: 12,000,000) ordinary shares of PKR 10 each		120,000,000	120,000,000	Long term investment	7	1,779,011,325	1,451,085,106
Issued, subscribed and paid up capital		100,000,000	100,000,000	Long term deposits		141,176,269	65,469,752
Reserves		10,000,000,000	10,000,000,000			13,911,843,958	13,344,966,264
Unappropriated profits		433,142,967	998,078,334	<u>CURRENT ASSETS</u>			
Loans from directors and sponsors	4	1,072,718,600	1,072,718,600	Stores, spare parts and loose tools		1,026,759,332	1,100,795,145
		11,605,861,567	12,170,796,934	Stock in trade		13,569,243,032	17,084,391,848
<u>NON CURRENT LIABILITIES</u>				Trade debts		4,980,793,123	3,936,725,759
Long term financing - secured		4,930,814,384	4,496,473,636	Short term investments	8	633,938,583	-
Employees retirement benefits		712,542,099	652,007,475	Loans and advances		279,695,703	637,255,041
Deferred taxation		208,817,959	215,879,026	Trade deposits and prepayments		669,065,509	1,123,242,477
Deferred government grant		42,651,989	57,185,685	Other receivables		65,274,275	62,933,035
		5,894,826,431	5,421,545,822	Advance income tax		1,128,137,033	848,101,283
<u>CURRENT LIABILITIES</u>				Sales tax refundable		2,054,127,580	1,249,580,900
Trade and other payables		7,259,890,639	4,899,370,824	Cash and bank balances		261,750,492	349,020,982
Unclaimed dividend		19,259,261	19,313,393			24,668,784,662	26,392,046,470
Accrued markup / interest		309,443,221	273,839,815	<u>TOTAL ASSETS</u>			
Short term borrowings - secured		12,697,652,221	16,170,545,665			38,580,628,620	39,737,012,734
Current portion of non current liabilities		793,695,280	781,600,281				
		21,079,940,622	22,144,669,978				
<u>CONTINGENCIES AND COMMITMENTS</u>							
	5						
TOTAL EQUITY AND LIABILITIES		38,580,628,620	39,737,012,734	TOTAL ASSETS		38,580,628,620	39,737,012,734

The annexed notes form an integral part of this condensed interim financial information.

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Chief Executive

Director

Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Profit or Loss (Un-Audited) For the Nine Months Period Ended March 31, 2026

	Note	Nine Months Ended		Three Months Ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		Rupees	Rupees	Rupees	Rupees
Sales		34,213,180,602	35,918,039,813	10,886,776,243	11,934,445,667
Cost of sales		(31,675,745,012)	(33,270,561,720)	(10,142,545,478)	(10,902,176,755)
Gross profit		2,537,435,590	2,647,478,093	744,230,765	1,032,268,912
Distribution cost		(1,104,133,394)	(1,181,687,409)	(317,265,007)	(403,852,292)
Administrative expenses		(402,793,146)	(411,402,693)	(131,574,974)	(133,382,503)
		(1,506,926,540)	(1,593,090,102)	(448,839,981)	(537,234,795)
Other income		108,890,096	118,934,891	40,351,111	34,920,116
		1,139,399,146	1,173,322,882	335,741,895	529,954,233
Other operating (expenses)/reversal		-	(9,240,052)	-	(9,240,052)
Finance cost		(1,254,162,000)	(1,025,374,517)	(389,397,998)	(343,460,570)
		(1,254,162,000)	(1,034,614,569)	(389,397,998)	(352,700,622)
		(114,762,854)	138,708,313	(53,656,103)	177,253,611
Share of (loss) / profit of associated undertaking		(47,073,781)	(22,559,824)	(23,169,948)	4,846,489
(Loss) / Profit before levies and taxation		(161,836,635)	116,148,489	(76,826,051)	182,100,100
Levies	9.1	(410,159,799)	(425,262,942)	(133,405,343)	(138,074,014)
(Loss) / Profit before taxation		(571,996,434)	(309,114,453)	(210,231,394)	44,026,086
Taxation	9.2	7,061,067	3,383,974	3,475,492	(726,973)
(Loss) / Profit after taxation		(564,935,367)	(305,730,479)	(206,755,902)	43,299,113
(Loss) / earning per share - basic and diluted		(56.49)	(30.57)	(20.68)	4.33

The annexed notes form an integral part of this condensed interim financial information.

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Chief Executive

Director

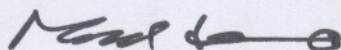
Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Comprehensive Income (Un-Audited) For the Nine Months Period Ended March 31, 2026

	Nine Months Ended		Three Months Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees	Rupees	Rupees	Rupees
(Loss)/ Profit for the period after taxation	(564,935,367)	(305,730,479)	(206,755,902)	43,299,113
Other comprehensive income for the period	-	-	-	-
Total comprehensive (loss) / Profit for the period	(564,935,367)	(305,730,479)	(206,755,902)	43,299,113

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Chief Executive

Director

Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Changes in Equity (Un-Audited)
For the Nine Months Period Ended March 31, 2026

	Share Capital Share Capital	Capital Reserves	Revenue Reserves		Loans from Directors & Sponsors	Grand Total
			General Reserves	Unappropriated Profit		
Rupees						
Balance as at July 01, 2024 - Audited	100,000,000	24,150,000	9,975,850,000	1,312,047,267	1,072,718,600	12,484,765,867
Comprehensive loss						
Loss after taxation	-	-	-	(305,730,479)	-	(305,730,479)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(305,730,479)	-	(305,730,479)
Balance as at March 31, 2025 - Un-Audited	100,000,000	24,150,000	9,975,850,000	1,006,316,788	1,072,718,600	12,179,035,388
Balance as at July 01, 2025 - Audited	100,000,000	24,150,000	9,975,850,000	998,078,334	1,072,718,600	12,170,796,934
Comprehensive loss						
Loss after taxation	-	-	-	(564,935,367)	-	(564,935,367)
Other comprehensive income	-	-	-	-	-	-
	-	-	-	(564,935,367)	-	(564,935,367)
Balance as at March 31, 2026 - Un-Audited	100,000,000	24,150,000	9,975,850,000	433,142,967	1,072,718,600	11,605,861,567

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Chief Executive

Director

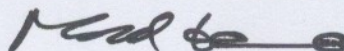
Chief Financial Officer

Faisal Spinning Mills Limited

Condensed Interim Statement of Cash Flows (Un-Audited)
For the Nine Months Period Ended March 31, 2026

	March 31, 2026 Rupees	March 31, 2025 Rupees
Cash flows from operating activities		
Profit / (loss) before levies & taxation	(161,836,635)	116,148,489
Adjustments for:		
Depreciation of property, plant and equipment	816,100,000	678,600,000
Share of Profit of associated undertaking	47,073,781	22,559,824
Doubtful debts recovered	(2,542,725)	(9,052,781)
Provision for employee benefits	141,750,000	123,300,000
Change in Fair Value of Mutual Funds	(17,938,583)	
Gain on disposal of property, plant and equipment	(1,093,897)	(1,098,483)
Finance cost	1,254,162,000	1,025,374,517
	<u>2,237,510,576</u>	<u>1,839,683,077</u>
Operating cash flows before working capital changes	2,075,673,941	1,955,831,566
Changes in working capital		
Stores, spares and loose tools	74,035,813	(26,055,586)
Stock in trade	3,515,148,816	(3,820,490,248)
Trade debts	(1,041,524,639)	(539,031,034)
Loans and advances	357,559,338	(74,616,250)
Trade deposits	454,176,968	(613,402,216)
Other receivable	(2,341,240)	15,601,544
Sales tax refund	(804,546,680)	(16,460,117)
Trade and other payables	2,360,519,815	1,836,275,213
	<u>4,913,028,191</u>	<u>(3,238,178,694)</u>
Cash generated from operations	6,988,702,132	(1,282,347,128)
Finance cost paid	(1,218,558,594)	(963,180,733)
Employee benefit costs paid	(81,215,376)	(51,762,078)
Income taxes payments - net	(690,195,549)	(620,924,444)
Long term deposits	(75,706,517)	(558,597)
	<u>(2,065,676,036)</u>	<u>(1,636,425,852)</u>
Net cash generated from / (used in) operating activities	A 4,923,026,096	(2,918,772,980)
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	5,762,711	5,119,672
Addition in property plant and equipment	(984,013,772)	(1,941,489,974)
Short term investments	(616,000,000)	-
Long term investments	(375,000,000)	-
Net cash used in investing activities	B (1,969,251,061)	(1,936,370,302)
Cash flows from financing activities		
Proceed from long term financing	1,002,363,285	876,330,400
Repayment of long term financing	(570,461,234)	(232,261,556)
(Decrease) / increase in short term borrowings	(3,472,893,444)	3,891,050,236
Dividends paid	(54,132)	(146,972)
Net cash (used in) / generated from financing activities	C (3,041,045,525)	4,534,972,108
Net decrease in cash and cash equivalents	A+B+C (87,270,490)	(320,171,174)
Cash and cash equivalent at the beginning of period	349,020,982	575,411,747
Cash and cash equivalent at the end of period	261,750,492	255,240,573

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Chief Executive

Director

Chief Financial Officer