



CA/PSX/2211

Thru: PUCARS / Courier

April 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Executive Director/HOD,
Offsite-II Department, Supervision Division.
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD.

FINANCIAL RESULTS FOR THE 3RD QUARTER ACCOUNTS
FOR THE PERIOD ENDED MARCH 31, 2026

Dear Sir,

Please be informed that the Board of Directors of SNGPL in its meeting held on April 29, 2026 at 11:00 a.m. at Lahore, recommended the following: -

i. Cash Dividend:	NIL
ii. Bonus Shares:	NIL
iii. Right Shares:	NIL
iv. Any Other Entitlement / Corporate Action:	NIL
v. Any Other Price-Sensitive Information:	NIL

The financial results of the Company for the 3rd Quarter Accounts for the period ended March 31, 2026 are annexed, herewith, as follows:

- Statement of Profit / Loss for the period ended March 31, 2026 along with appropriations, Earning / (Loss) Per Share and comparative figures of immediately preceding corresponding period (**Annex-A**);
- Statement of Financial Position as at March 31, 2026 (**Annex-B**);
- Statement of Changes in Equity for the period ended March 31, 2026 (**Annex-C**); and
- Statement of Cash Flows for the period ended March 31, 2026 (**Annex-D**);

The Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Thanks and regards.

Yours sincerely,
SUI NORTHERN GAS PIPELINES LIMITED

(IMTIAZ MEHMOOD)
SGM (Corporate Affairs) /
Company Secretary

Encls: As above.

SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED MARCH 31, 2026

Annex-A

	Three-month period ended		Nine-month period ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	Rupees in thousand		Rupees in thousand	
Revenue from contracts with customers - gas sales	280,824,279	302,770,141	942,014,693	1,016,378,295
Tariff adjustment	(6,132,937)	64,055,990	(43,814,925)	48,495,729
Revenue and tariff adjustment	274,691,342	366,826,131	898,199,768	1,064,874,024
Less: Cost of gas sales	269,526,086	324,825,628	866,231,091	996,904,724
Gross profit	5,165,256	42,000,503	31,968,677	67,969,300
Other income	11,932,958	3,465,887	28,789,598	21,578,627
Operating income net of cost of gas sales	17,098,214	45,466,390	60,758,275	89,547,927
Operating expenses				
Selling costs	2,891,054	2,866,159	9,105,207	8,494,367
Administrative expenses	3,279,806	3,103,505	10,234,993	9,045,998
Other expenses	321,362	388,995	1,197,181	1,107,897
Net impairment loss on financial assets	(137,267)	767,536	682,006	2,049,035
Effect of settlement agreements on interest income / expense recognized in prior periods	-	27,618,582	-	27,618,582
	6,354,955	34,744,777	21,219,387	48,315,879
Operating profit	10,743,259	10,721,613	39,538,888	41,232,048
Finance cost	6,099,243	6,404,759	19,081,376	23,574,737
Profit before minimum tax and income tax	4,644,016	4,316,854	20,457,512	17,657,311
Minimum tax differential (levy)	2,262,626	-	2,262,626	-
Profit before income tax	2,381,390	4,316,854	18,194,886	17,657,311
Income tax	(547,234)	1,928,598	8,098,369	7,519,602
Profit for the period	2,928,624	2,388,256	10,096,517	10,137,709
Earnings per share - basic and diluted (in Rupees)	4.62	3.77	15.92	15.98



SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026 (UN-AUDITED)

	Un-audited		Audited		Annex-B	
	March 31, 2026		June 30, 2025		March 31, 2026	
	(Rupees in thousand)		(Rupees in thousand)		(Rupees in thousand)	
EQUITY AND LIABILITIES						
Share capital and reserves						
Share capital	6,342,167	6,342,167				
Revenue reserves	72,497,810	64,303,943				
Total equity	78,839,977	70,646,110				
Non-current liabilities						
Long term financing from financial institutions - secured	20,607,079	15,183,905				
Long term financing - unsecured	28,729	53,031				
Lease liabilities	19,026,002	20,683,413				
Security deposits	88,707,641	77,474,574				
Deferred grant	51,713,082	52,867,164				
Contract liabilities	26,235,359	25,614,352				
Employee benefit obligations	24,159,476	21,576,871				
	230,477,368	213,453,310				
Current liabilities						
Trade and other payables	1,201,179,748	1,170,545,995				
Current portion of:						
Long term financing from financial institutions - secured	5,613,667	7,818,583				
Long term financing - unsecured	69,764	56,907				
Lease liabilities	2,648,745	3,461,254				
Deferred grant	3,247,191	3,247,191				
Contract liabilities	10,561,912	6,435,494				
Provision for taxation	-	5,213,733				
Unclaimed dividend	286,686	276,265				
Interest / mark-up accrued on loans and other payables	39,994,535	41,077,759				
Short term borrowings from financial institutions - secured	161,801,005	159,413,427				
	1,425,403,253	1,397,546,608				
CONTINGENCIES AND COMMITMENTS						
	1,734,720,598	1,681,646,028				
	1,734,720,598	1,681,646,028				
ASSETS						
Non-current assets						
Property, plant and equipment	330,620,798	318,116,798				
Intangible assets	285,281	431,255				
Right-of-use assets	17,383,915	19,946,471				
Deferred taxation	20,351,160	20,985,122				
Long term loans	1,383,990	1,298,438				
Employee benefits	10,612,849	9,346,899				
Long term deposits and prepayments	758,535	699,988				
	381,396,528	370,824,971				
Current assets						
Stores and spare parts	8,758,462	7,856,358				
Stock-in-trade	7,016,546	26,230,208				
Trade debts	240,392,362	181,166,336				
Loans and advances	5,367,255	871,432				
Trade deposits and short term prepayments	796,673	217,981				
Accrued interest	47,851	21,288				
Other receivables	898,335,759	942,343,724				
Contract assets	46,319,312	750,383				
Sales tax recoverable	124,474,199	135,438,257				
Income tax recoverable	8,167,548	-				
Cash and bank balances	13,648,103	15,925,090				
	1,353,324,070	1,310,821,057				
	1,734,720,598	1,681,646,028				
	1,734,720,598	1,681,646,028				



SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

Annex-C

FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

	Share capital	Revenue reserves			Total	Total shareholders' equity
		General reserve	Dividend equalization reserve	Unappropriated profits		
	(Rupees in thousand)					
Balance as at July 1, 2024 (Audited)	6,342,167	4,127,682	480,000	53,242,969	57,850,651	64,192,818
Transactions with owners in their capacity as owners recognised directly in equity:						
- Final dividend for the year ended June 30, 2023 @ Rupees 4.5 per share	-	-	-	(2,853,975)	(2,853,975)	(2,853,975)
Total comprehensive income for the Nine-month period ended March 31, 2025						
Profit for the period	-	-	-	10,137,709	10,137,709	10,137,709
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	10,137,709	10,137,709	10,137,709
Balance as at March 31, 2025 (Un-audited)	6,342,167	4,127,682	480,000	60,526,703	65,134,385	71,476,552
Balance as at July 1, 2025 (Audited)	6,342,167	4,127,682	480,000	59,696,261	64,303,943	70,646,110
Transactions with owners in their capacity as owners recognised directly in equity:						
- Final dividend for the year ended June 30, 2025 @ Rupees 3 per share	-	-	-	(1,902,650)	(1,902,650)	(1,902,650)
Total comprehensive income for the Nine-month period ended March 31, 2026						
Profit for the period	-	-	-	10,096,517	10,096,517	10,096,517
Other comprehensive income for the period	-	-	-	-	-	-
	-	-	-	10,096,517	10,096,517	10,096,517
Balance as at March 31, 2026 (Un-audited)	6,342,167	4,127,682	480,000	67,890,128	72,497,810	78,839,977



SUI NORTHERN GAS PIPELINES LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED MARCH 31, 2026

Annex- D

Nine-month period ended
March 31,
March 31, 2026 2025
(Rupees in thousand)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from operations	57,761,915	58,172,898
Finance cost paid	(18,086,246)	(25,489,955)
Payments of lease liabilities - interest	(2,300,462)	(2,592,953)
Income tax paid	(23,108,307)	(12,830,643)
Employee benefits obligations / contributions paid	(2,922,955)	(2,728,493)
Increase in security deposits	11,233,067	9,568,157
Receipts against government grants and consumer contributions	1,765,166	749,589
Decrease in long term loans	(157,944)	(196,390)
Increase in long term deposits and prepayments	(58,547)	(111,052)
Net cash inflow from operating activities	24,125,687	24,541,158

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for property, plant and equipment	(27,884,114)	(35,565,963)
Payments for intangible assets	(8,903)	(339,255)
Proceeds from disposal of property, plant and equipment	25,098	37,916
Return on bank deposits	240,470	678,358
Net cash outflow from investing activities	(27,627,449)	(35,188,944)

CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from long term financing from financial institutions - secured	10,000,000	-
Repayment of long term financing - unsecured	(15,010)	(171,227)
Repayment of long term financing from financial institutions - secured	(6,781,742)	(5,935,409)
Payments of lease liabilities - principal	(2,473,822)	(3,545,773)
Repayment of short term borrowings	(32,000,000)	(26,400,000)
Proceeds from short term borrowings	35,000,000	26,400,000
Dividend paid	(1,892,229)	(2,842,130)
Net cash inflow from financing activities	1,837,197	(12,494,539)
Net increase in cash and cash equivalents	(1,664,565)	(23,142,325)
Cash and cash equivalents at the beginning of the period	(143,488,337)	(112,464,591)
Cash and cash equivalents at the end of the period	(145,152,902)	(135,606,916)

