

Al-Abid Silk Mills Ltd.

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 P.O. BOX: 3667 S.I.T.E., KARACHI.

The General Manager,
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Date: April 29, 2026

SUBJECT: **FINANCIAL RESULTS (UN-AUDITED) FOR NINE MONTHS PERIOD ENDED ON 31.03.2026**

Dear Sir,


We have to inform you that the Board of Directors at their meeting held on April 29, 2026 at 12:30 p.m. approved the following un-audited Quarterly Accounts for the period ended on March 31, 2026.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	July 25-March 26	July 24-March 25	Jan 26-March 26	Jan 25-March 25
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	103,142,142	75,990,901	34,301,579	24,869,684
Gross loss	(103,142,142)	(75,990,901)	(34,301,579)	(24,869,684)
Operating expenses				
Administrative expenses	35,328,097	52,831,457	8,433,919	7,525,110
	35,328,097	52,831,457	8,433,919	7,525,110
	(138,470,239)	(128,822,358)	(42,735,498)	(32,394,794)
Other income / (Loss)	33,643,866	27,268,571	13,438,439	9,697,953
(Loss) from operations	(104,826,373)	(101,553,787)	(29,297,059)	(22,696,841)
Finance cost	-	13,300,000	-	13,300,000
(Loss) before taxation	(104,826,373)	(114,853,787)	(29,297,059)	(35,996,841)
Taxation - net	402,474	214,440	160,779	65,231
(Loss) after taxation	(105,228,847)	(115,068,227)	(29,457,838)	(36,062,072)
(Loss) per share - basic and diluted	(7.85)	(8.58)	(2.20)	(2.69)
(Loss) after taxation	(105,228,847)	(115,068,227)	(29,457,838)	(36,062,072)
Revaluation of Property Plant and equipments	-	-	-	-
Total Comprehensive Loss	(105,228,847)	(115,068,227)	(29,457,838)	(36,062,072)

Yours faithfully,

For Al-Abid Silk Mills Limited
 By order of the Board


 Nasim Ahmed
 Company Secretary

AL-ABID SILK

STATEMENT OF FINANCIAL AS AT

Audited
March 31, 2026 June 30, 2025

Note----- (Rupees) -----

EQUITY & LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized capital		
20,000,000 ordinary shares of Rs. 10/- each	<u>200,000,000</u>	<u>200,000,000</u>
Issued, subscribed and paid-up capital	<u>134,095,500</u>	<u>134,095,500</u>
Capital reserves		
Other reserves	372,834,000	372,834,000
Revaluation Surplus on Property, Plant & Equipment	5 2,316,624,899	2,400,539,148
Revenue reserves		
Accumulated loss	<u>(2,336,251,521)</u>	<u>(2,314,936,923)</u>
Total equity	<u>487,302,878</u>	<u>592,531,725</u>

LIABILITIES

NON- CURRENT LIABILITIES

Long Term Finances	6	<u>154,264,000</u>	<u>199,264,000</u>
Staff retirement benefits		<u>8,735,026</u>	<u>8,735,026</u>
		162,999,026	207,999,026

CURRENT LIABILITIES

Loan from directors - unsecured	7	<u>561,018,754</u>	<u>561,018,754</u>
Trade and other payables		<u>778,007,834</u>	<u>771,073,357</u>
Unclaimed dividend		108,310	108,310
Current maturity of long term finances	6	<u>53,500,000</u>	<u>34,000,000</u>
Accrued markup	8	<u>43,322,484</u>	<u>43,322,484</u>
Short term finances	9	<u>744,239,039</u>	<u>744,239,039</u>
Provision for taxation		<u>1,138,736</u>	<u>736,262</u>

		2,181,335,157	2,154,498,206
CONTINGENCIES AND COMMITMENTS	10		
		<u>2,831,637,061</u>	<u>2,955,028,957</u>

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

MILLS LIMITED

POSITION (UN-AUDITED)

MARCH 31, 2026

		March 31, 2026	Audited June 30, 2025
	Note	(Rupees)	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	11	2,484,484,777	2,572,274,278
Investment property		126,285,000	126,285,000
Long term security deposit		4,815,457	4,815,457
CURRENT ASSETS			
Stores and spares		10,733,690	10,733,690
Loans and advances		1,192,718	1,237,718
Trade deposits and prepayments		218,100	218,100
Other receivables	12	118,216,350	122,853,312
Tax refunds due from government		67,087,579	66,144,045
Cash and bank balances		18,603,390	50,467,357
		216,051,827	251,654,222
		<u>2,831,637,061</u>	<u>2,955,028,957</u>



Chief Executive Officer



Director



Chief Financial Officer

AL-ABID SILK MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) For the period ended March 31, 2026

	Nine months ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note	(Rupees)		(Rupees)	
Sales and manufacturing	-	-	-	-
Cost of sales	(103,142,142)	(75,990,901)	(34,301,579)	(24,869,684)
Gross loss	<u>(103,142,142)</u>	<u>(75,990,901)</u>	<u>(34,301,579)</u>	<u>(24,869,684)</u>
Operating expenses				
Administrative expenses	(35,328,097)	(52,831,457)	(8,433,919)	(7,525,110)
Other Income	13 33,643,866	27,268,571	13,438,439	9,697,953
Loss from operations	<u>(104,826,373)</u>	<u>(101,553,787)</u>	<u>(29,297,059)</u>	<u>(22,696,841)</u>
Finance cost	-	(13,300,000)	-	(13,300,000)
Loss before levy and taxation	<u>(104,826,373)</u>	<u>(114,853,787)</u>	<u>(29,297,059)</u>	<u>(35,996,841)</u>
Levy	(402,474)	(214,440)	(160,779)	(65,231)
Loss before taxation	<u>(105,228,847)</u>	<u>(115,068,227)</u>	<u>(29,457,838)</u>	<u>(36,062,072)</u>
Taxation	-	-	-	-
Loss after taxation	<u>(105,228,847)</u>	<u>(115,068,227)</u>	<u>(29,457,838)</u>	<u>(36,062,072)</u>
Loss per share - basic and diluted	<u>(7.85)</u>	<u>(8.58)</u>	<u>(2.20)</u>	<u>(2.69)</u>

The annexed notes form an integral part of these financial statements.



Chief Executive Officer



Director




Chief Financial Officer

AL-ABID SILK MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) For the period ended March 31, 2026

	March 31, 2026	March 31, 2025
	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Loss before levy and taxation	(104,826,373)	(114,853,787)
Adjustments for:		
Depreciation	103,472,220	76,246,188
Loss on disposal of plant and equipment	-	13,302,150
Addition to Fixed Assets	(15,682,718)	(9,399,578)
	87,789,502	80,148,760
WORKING CAPITAL CHANGES		
Decrease / (Increase) in current assets:		
Loan and advances	45,000	126,690
Store and Spares	-	4,684,000
Other Receivable	4,636,962	(864,472)
Tax refunds due from government	(654,406)	(2,350,641)
	4,027,556	1,595,577
(Decrease) / Increase in current liabilities:		
Trade and other payable	6,934,477	(14,497,743)
Cash used in operations	(6,074,838)	(47,607,193)
Taxes paid	(289,128)	-
	(6,363,966)	(47,607,193)
Net cash used in operating activities	(6,363,966)	(47,607,193)
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of fixed assets	-	15,163,934
Net cash generated from investing activities	-	15,163,934
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term finance	(25,500,000)	(15,000,000)
Net cash used in financing activities	(25,500,000)	(15,000,000)
Net decrease in cash and cash equivalents	(31,863,966)	(47,443,259)
Cash and cash equivalents at the beginning of the period	50,467,357	103,433,500
Cash and cash equivalents at the end of the period	18,603,390	55,990,241

The annexed notes form an integral part of these financial statements.



Chief Executive Officer



Director



Chief Financial Officer

AL-ABID SILK MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) For the period ended March 31, 2026

	Share Capital	Capital Reserve		Revenue Reserve	Total
	Issued, subscribed and paid-up capital	Other reserve	Revaluation Surplus on Property Plant & Equipment	Accumulated Loss	
Rupees					
Balance as at July 31, 2024	134,095,500	372,834,000	1,905,752,279	(2,274,169,982)	138,511,797
Comprehensive income for the period					
Loss after tax for the period ended March 31, 2025	-	-	-	(115,068,227)	(115,068,227)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the Year ended March 31, 2025	-	-	-	(115,068,227)	(115,068,227)
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation			(55,596,548)	55,596,548	-
Transfer on account of disposal of fixed assets			(42,416,194)	42,416,194	-
Balance as at March 31, 2025	134,095,500	372,834,000	1,807,739,537	(2,291,225,467)	23,443,570
Balance as at July 01, 2025	134,095,500	372,834,000	2,400,539,148	(2,314,936,923)	592,531,725
Comprehensive income for the period					
Loss after tax for the Period ended March 31, 2026	-	-	-	(105,228,847)	(105,228,847)
Other comprehensive income	-	-	-	-	-
Total comprehensive loss for the period ended March 31, 2026	-	-	-	(105,228,847)	(105,228,847)
Transfer from surplus on revaluation of fixed assets on account of incremental depreciation			(83,914,249)	83,914,249	-
Balance as at March 31, 2026	134,095,500	372,834,000	2,316,624,899	(2,336,251,621)	487,302,678

The annexed notes form an integral part of these financial statements.



Chief Executive Officer



Director



Chief Financial Officer