



crestex

| The Crescent Textile Mills Limited

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CTM/CS/PSX/2026/

April 29, 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**Re: Financial Results of The Crescent Textile Mills Limited
for the 3rd Quarter and nine-month period ended March 31, 2026**

We have to inform you that the Board of Directors of The Crescent Textile Mills Limited, in their meeting held on Wednesday, April 29, 2026 at 11:00 a.m. considered and approved the unaudited financial statements of the Company for the 3rd Quarter and nine-month period ended March 31, 2026 and recommended the following:

Cash Dividend	:	Nil
Bonus Shares	:	Nil
Right Shares	:	Nil
Any other entitlement/corporate action	:	Nil
Any other price sensitive information	:	Nil

The financial results of the Company are attached as '**Annexure A**'.

The 3rd Quarterly Report of the Company for the nine-month period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Very truly yours,
for The Crescent Textile Mills Limited

(Sajjad Hussain)
Company Secretary



ANNEXURE-A

THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

NOTE	Un-audited 31 March 2026 (RUPEES IN THOUSAND)	Audited 30 June 2025 (RUPEES IN THOUSAND)	NOTE	Un-audited 31 March 2026 (RUPEES IN THOUSAND)	Audited 30 June 2025 (RUPEES IN THOUSAND)
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital 200 000 000 (30 June 2025: 200 000 000) ordinary shares of Rupees 10 each	2,000,000	2,000,000	Property, plant and equipment	10,640,015	10,709,571
Issued, subscribed and paid up share capital	1,000,000	1,000,000	Right of use Assets	149,050	161,135
Sponsors' loans	252,952	252,952	Long term investments	5,347,327	4,876,678
Reserves			Long term loans and advances	360	920
Capital reserves			Long term deposits and prepayments	5,870	5,390
Premium on issue of right shares	391,559	391,559	<u>16,142,622</u>	<u>15,753,694</u>	
Fair value reserve	2,338,327	2,146,663			
Surplus on revaluation of operating fixed assets - net of deferred income tax	5,881,704	5,903,775			
	8,611,590	8,441,997			
Revenue reserves	3,162,955	3,041,781			
Total reserves	11,774,545	11,483,778			
TOTAL EQUITY	13,027,497	12,736,730			
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITIES			Stores, spare parts and loose tools	342,158	354,380
Long term financing	345,923	569,337	Stock-in-trade	4,438,865	4,931,643
Lease Liability	18,697	52,305	Trade debts	3,209,955	2,508,199
	364,620	621,642	Loans and advances	11,137	39,625
CURRENT LIABILITIES			Short term deposits and prepayments	16,468	9,923
Trade and other payables	3,593,585	3,616,846	Advance income tax and levy - net	671,859	619,925
Unclaimed dividend	14,058	14,103	Other receivables	151,768	582,814
Accrued mark-up	151,381	153,603	Short term investments	934,928	1,124,513
Short term borrowings	8,555,419	8,704,440	Cash and bank balances	151,598	214,244
Current portion of non-current liabilities	364,798	424,096		9,928,736	10,385,266
	12,679,241	12,913,088	Non-current assets classified as held for sale	-	132,500
TOTAL LIABILITIES	13,043,861	13,534,730		9,928,736	10,517,766
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	26,071,358	26,271,460	TOTAL ASSETS	26,071,358	26,271,460

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	NOTE	Nine months ended		Quarter ended	
		31 March 2026	31 March 2025	31 March 2026	31 March 2025
------(RUPEES IN THOUSAND)-----					
REVENUE FROM CONTRACTS WITH CUSTOMERS		14,171,346	14,343,139	4,697,149	5,159,201
COST OF SALES	6	(12,622,875)	(12,991,173)	(4,191,540)	(4,750,534)
GROSS PROFIT		1,548,471	1,351,966	505,609	408,667
DISTRIBUTION COST		(484,880)	(453,368)	(140,097)	(156,459)
ADMINISTRATIVE EXPENSES		(403,411)	(360,152)	(133,384)	(121,038)
OTHER EXPENSES		(4,592)	(7,215)	(1,300)	(1,950)
		(892,883)	(820,735)	(274,781)	(279,447)
		655,588	531,231	230,828	129,220
OTHER INCOME		164,450	185,486	38,613	68,583
PROFIT FROM OPERATIONS		820,038	716,717	269,441	197,803
FINANCE COST		(630,947)	(933,229)	(199,359)	(231,826)
PROFIT / (LOSS) BEFORE LEVY AND TAXATION		189,091	(216,512)	70,082	(34,023)
LEVY		(164,847)	(177,460)	(63,500)	(58,000)
PROFIT / (LOSS) BEFORE TAXATION		24,244	(393,972)	6,582	(92,023)
TAXATION		-	-	-	-
PROFIT / (LOSS) AFTER TAXATION		24,244	(393,972)	6,582	(92,023)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)		0.24	(3.94)	0.07	(0.92)

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	Nine months ended		Quarter ended	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
	------(RUPEES IN THOUSAND)-----			
PROFIT / (LOSS) AFTER TAXATION	24,244	(393,972)	6,582	(92,023)
OTHER COMPREHENSIVE INCOME / (LOSS)				
Items that will not be reclassified to profit or loss in subsequent periods:				
Reversal of surplus on revaluation of operating fixed assets	-	-	-	-
Fair value adjustment arising on remeasurement of investments at fair value through other comprehensive income - net of tax	266,523	252,708	(26,785)	(71,918)
	266,523	252,708	(26,785)	(71,918)
Items that may be reclassified to profit or loss in subsequent periods				
Other comprehensive income / (loss) for the period - net of tax	266,523	252,708	(26,785)	(71,918)
TOTAL COMPREHENSIVE PROFIT / (LOSS) FOR THE PERIOD	<u>290,767</u>	<u>(141,264)</u>	<u>(20,203)</u>	<u>(163,941)</u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

SHARE CAPITAL	SPONSORS' LOAN	RESERVES							TOTAL	TOTAL EQUITY	
		CAPITAL RESERVES				REVENUE RESERVES					
		Premium on issue of right shares	Fair value reserve of investments at FVTOCI	Surplus on revaluation of operating fixed assets - net of deferred income tax	Sub total	General reserve	Unappropriated profit	Sub total			
------(RUPEES IN THOUSAND)-----											
Balance as at 30 June 2024 - (Audited)	1,000,000	252,952	391,559	539,335	5,904,012	6,834,906	1,803,643	1,502,081	3,305,724	10,140,630	11,393,582
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(177)	(177)	-	177	177	-	-
Transfer of gain on disposal of FVTOCI investments to unappropriated profit	-	-	-	(21,342)	-	(21,342)	-	21,342	21,342	-	-
Loss for the period	-	-	-	-	-	-	-	(393,975)	(393,975)	(393,975)	(393,975)
Other comprehensive Income for the period	-	-	-	252,708	-	252,708	-	-	-	252,708	252,708
Total comprehensive Loss for the period	-	-	-	252,708	-	252,708	-	(393,975)	(393,975)	(141,267)	(141,267)
Balance as at 31 March 2025 - (Un-audited)	1,000,000	252,952	391,559	770,701	5,903,835	7,066,095	1,803,643	1,129,625	2,933,268	9,999,363	11,252,315
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(60)	(60)	-	60	60	-	-
Transfer of gain on disposal of FVTOCI investments to unappropriated profit	-	-	-	(1,909)	-	(1,909)	-	1,909	1,909	-	-
Profit for the period	-	-	-	-	-	-	-	106,544	106,544	106,544	106,544
Other comprehensive income for the period	-	-	-	1,377,871	-	1,377,871	-	-	-	1,377,871	1,377,871
Total comprehensive income for the period	-	-	-	1,377,871	-	1,377,871	-	106,544	106,544	1,484,415	1,484,415
Balance as at 30 June 2025 - (Audited)	1,000,000	252,952	391,559	2,146,663	5,903,775	8,441,997	1,803,643	1,238,138	3,041,781	11,483,778	12,736,730
Transfer from surplus on revaluation of operating fixed assets on account of incremental depreciation - net of deferred income tax	-	-	-	-	(155)	(155)	-	155	155	-	-
Transfer of gain on disposal of FVTOCI investments to unappropriated profit	-	-	-	(74,859)	-	(74,859)	-	74,859	74,859	-	-
Transfer from surplus of revaluation of operating fixed assets on disposal of freehold land	-	-	-	-	(21,916)	(21,916)	-	21,916	21,916	-	-
Profit after taxation for the period	-	-	-	-	-	-	-	24,244	24,244	24,244	24,244
Other comprehensive income for the period	-	-	-	266,523	-	266,523	-	-	-	266,523	266,523
Total comprehensive income for the period	-	-	-	266,523	-	266,523	-	24,244	24,244	290,767	290,767
Balance as at 31 March 2026 - (Un-audited)	1,000,000	252,952	391,559	2,338,327	5,881,704	8,611,590	1,803,643	1,359,312	3,162,955	11,774,545	13,027,497

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

THE CRESCENT TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	NOTE	31 March 2026 (RUPEES IN THOUSAND)	31 March 2025
Cash flows from operating activities			
Cash generated from operations	8	1,401,043	931,108
Finance cost paid		(633,169)	(1,118,957)
Income tax and levy paid		(191,781)	(186,597)
Dividend paid		(44)	(129)
Workers' profit participation fund paid		-	(6,392)
Net decrease in long term loans and advances		1,005	2,114
Net (increase) /decrease in long term deposits and prepayments		(480)	179
Net cash generated /(used) from operating activities		576,574	(378,674)
Cash flows from investing activities			
Capital expenditure on property, plant and equipment		(297,256)	(53,917)
Initial direct cost incurred on right-of-use asset		-	(18,599)
Proceeds from sale of property, plant and equipment		57,423	21,538
Proceeds from sale of investments		95,900	25,530
Investment made		(48,650)	(5,000)
Profit received from deposit accounts and term deposit receipts		19,004	21,695
Net cash (used) / generated in investing activities		(173,579)	9,846
Cash flows from financing activities			
Repayment of long term financing		(285,951)	(289,311)
Lease liabilities-net		(30,669)	102,226
Short term borrowings - net		(149,021)	600,284
Net cash (used) / generated in financing activities		(465,641)	413,199
Net (decrease) / increase in cash and cash equivalents		(62,646)	44,371
Cash and cash equivalents at the beginning of the period		214,244	205,920
Cash and cash equivalents at the end of the period		151,598	250,291

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

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