



ISO 9001:2008 &
ISO 14001:2004 Certified

Security Papers LIMITED

29 April 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

Dear Sir,

We wish to inform you that the Board of Directors of the Company, in their meeting held on Wednesday, April 29, 2026 at 11:00 am at the registered office of the Company and via video conference recommended the following:

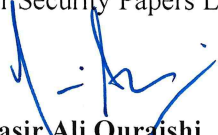
Cash Dividend	NIL
Bonus Share	NIL
Rights Share	NIL

In compliance of Notice No. PSX/N-062 dated January 10, 2025, we enclose herewith the following:

- Condensed Interim Statement of Financial Position
- Condensed Interim Statement of Profit or Loss (Unaudited)
- Condensed Interim Statement of Changes in Equity
- Condensed Interim Statement of Cash Flows (Unaudited)

The Quarterly Report of the Company for the nine months period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
for Security Papers Limited


Yasir Ali Quraishi
Company Secretary & Chief Legal Officer



Encl: As stated above

CC: Additional Joint Director
Supervision Division, Listed Companies Department,
Listed Companies Supervision Wing
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Islamabad-44000, Pakistan

**Registered Office &
Shares Department :**
Factory

Jinnah Avenue, Malir Halt, Karachi-75100.
Ph.: (92)-021-99248285 Fax No.: (92)-021-99248286 NTN: 0712033-8 STR No.02-04-4816-002-64
Jinnah Avenue, Malir Halt, Karachi-75100, Ph.: 99248536-37 Fax.: 99248616,99248538

SECURITY PAPERS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	March 31, 2026 (Unaudited) ----- (Rupees in '000) -----	June 30, 2025 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,468,486	1,998,938
Intangible assets	10,724	13,520
Long-term investments	3,787,653	3,807,752
Total non-current assets	6,266,863	5,820,210
Current assets		
Stores, spares and loose tools	403,327	391,641
Stock-in-trade	648,087	861,084
Trade debts - considered good	1,293,061	1,299,514
Loans, advances, deposits, prepayments and other receivables	88,410	51,862
Short-term investments	2,220,399	2,722,086
Cash and bank balances	187,042	203,488
Total current assets	4,840,326	5,529,675
TOTAL ASSETS	11,107,189	11,349,885
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised share capital 70,000,000 (June 30, 2025: 70,000,000) ordinary shares of Rs. 10 each	700,000	700,000
Issued, subscribed and paid-up capital 59,255,985 ordinary shares of Rs.10 each	592,559	592,559
Revenue reserves		
General reserves	7,875,291	7,035,181
Unappropriated profits	631,408	1,373,408
TOTAL EQUITY	9,099,258	9,001,148
Non-current liabilities		
Deferred taxation - net	285,349	314,875
Staff retirement benefits	25,307	7,620
Total non-current liabilities	310,656	322,495
Current liabilities		
Trade and other payables	962,106	1,232,887
Unpaid dividend	711,040	615,952
Unclaimed dividend	3,843	3,523
Taxation - net	20,286	173,880
Total current liabilities	1,697,275	2,026,242
TOTAL LIABILITIES	2,007,931	2,348,737
TOTAL EQUITY AND LIABILITIES	11,107,189	11,349,885

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SECURITY PAPERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Three Months Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----			
Revenue from contracts with customers	5,315,530	5,825,203	1,574,561	1,656,958
Cost of sales	(4,149,842)	(4,226,356)	(1,252,891)	(1,225,220)
Gross profit	1,165,688	1,598,847	321,670	431,738
Administrative expenses	(410,140)	(380,041)	(135,107)	(135,008)
Other income	503,065	710,264	170,679	201,801
Other expenses	(92,653)	(137,938)	(26,295)	(36,615)
Finance costs	(6,500)	(1,610)	(4,756)	(459)
Profit before taxation	1,159,460	1,789,522	326,191	461,457
Taxation				
- Current	(490,140)	(692,359)	(114,575)	(183,004)
- Prior	(67,438)	3,334	(69,191)	-
- Deferred	29,526	295	(12,783)	20,217
	(528,052)	(688,730)	(196,549)	(162,787)
Profit after taxation	631,408	1,100,792	129,642	298,670
	----- (Rupees) -----			
Earnings per share - basic and diluted	10.66	18.58	2.19	5.04

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SECURITY PAPERS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS ENDED MARCH 31, 2026

	<u>Nine Months Ended</u>		<u>Three Months Ended</u>	
	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>
	----- (Rupees in '000) -----			
Profit for the period	631,408	1,100,792	129,642	298,670
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u><u>631,408</u></u>	<u><u>1,100,792</u></u>	<u><u>129,642</u></u>	<u><u>298,670</u></u>

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SECURITY PAPERS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Issued, subscribed and paid-up capital	Revenue reserves		Total equity
		General reserves	Unappropriated profit	
----- (Rupees in '000) -----				
Balance as at June 30, 2024 (Audited)	592,559	6,246,411	1,381,328	8,220,298
Total comprehensive income for the period				
Profit after taxation	-	-	1,100,792	1,100,792
Transactions with owners				
Final cash dividend @ Rs.10 per ordinary share for the year ended June 30, 2024	-	-	(592,558)	(592,558)
Interim cash dividend for the period ended December 31, 2024 at the rate of Rs. 2.50 per share	-	-	(148,140)	(148,140)
Transfer to general reserves	-	788,770	(788,770)	-
Balance as at March 31, 2025 (Un-audited)	<u>592,559</u>	<u>7,035,181</u>	<u>952,652</u>	<u>8,580,392</u>
Balance as at June 30, 2025 (Audited)	592,559	7,035,181	1,373,408	9,001,148
Total comprehensive income for the period				
Profit after taxation	-	-	631,408	631,408
Transactions with owners				
Final cash dividend @ Rs. 9.00 per ordinary share for the year ended June 30, 2025	-	-	(533,298)	(533,298)
Transfer to general reserves	-	840,110	(840,110)	-
Balance as at March 31, 2026 (Un-audited)	<u><u>592,559</u></u>	<u><u>7,875,291</u></u>	<u><u>631,408</u></u>	<u><u>9,099,258</u></u>

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SECURITY PAPERS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS AND THREE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	818,039	1,286,699
Taxes paid	(711,172)	(609,527)
Staff retirement benefits paid	(18,793)	(2,096)
Finance cost paid	(6,500)	(31,673)
Net cash generated from operating activities	<u>81,574</u>	<u>643,403</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(692,174)	(371,880)
Acquisition of intangible assets	-	(5,084)
Proceeds from sale of operating fixed assets	10,658	21,960
Investments made during the period	(2,840,344)	(2,052,461)
Investments matured during the period	2,599,640	1,975,490
Gain realised on reverse repo transactions	16,038	56,806
Mark-up received	446,347	457,953
Net cash (used in) / generated from investing activities	<u>(459,835)</u>	<u>82,784</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(437,890)	(671,453)
Net cash used in financing activities	<u>(437,890)</u>	<u>(671,453)</u>
Net (decrease) / increase in cash and cash equivalents during the period	<u>(816,151)</u>	<u>54,734</u>
Cash and cash equivalents at beginning of the period	1,153,212	842,829
Cash and cash equivalents at end of the period	<u><u>337,061</u></u>	<u><u>897,563</u></u>

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