



NAGINA COTTON MILLS LTD.

2ND FLOOR, SHEIKH SULTAN TRUST BLDG. NO. 2, 26, CIVIL LINES BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
TELE : (92-21) 35688123 - 35680364 - 35688219 - 35686263 - 35686560 FAX : (92-21) 35683215
E-MAIL : karachi@nagina.com

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

(Un-Audited) (Audited)
March 31, June 30,
2026 2025
-----Rupees-----

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized share capital

50,000,000 (June 30, 2025: 50,000,000)

ordinary shares of Rs. 10/- each

500,000,000

500,000,000

Issued, subscribed and paid-up capital

187,000,000

187,000,000

Capital reserves

264,671,534

265,704,614

Revenue reserve - Unappropriated profit

4,368,264,499

4,306,826,606

TOTAL EQUITY

4,819,936,033

4,759,531,220

LIABILITIES

NON-CURRENT LIABILITIES

Long term finances

4,008,743,050

4,181,862,874

Deferred tax

135,162,489

122,612,114

Employee retirement benefits

336,075,953

294,457,333

4,479,981,492

4,598,932,321

CURRENT LIABILITIES

Current portion of long term finances

791,201,407

733,852,872

Trade and other payables

1,734,756,969

1,519,750,487

Contract liability - advance from customers

8,288,108

10,151,772

Unclaimed dividend

12,213,318

12,091,680

Accrued interest / mark-up

82,358,732

159,648,160

Short term borrowings

1,126,413,263

2,803,834,134

3,755,231,797

5,239,329,105

TOTAL LIABILITIES

8,235,213,289

9,838,261,426

CONTINGENCIES AND COMMITMENTS

TOTAL EQUITY AND LIABILITIES

13,055,149,322

14,597,792,646

April 29, 2026

Raza Elahi Shaikh
Director

Tariq Zafar Bajwa
Chief Financial officer



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(Un-Audited) (Audited)
March 31, June 30,
2026 2025
-----Rupees-----

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment	5,811,057,163	5,575,305,428
Investment properties	12,539,533	12,675,412
Long-term deposits	1,229,858	1,121,858
	5,824,826,554	5,589,102,698

CURRENT ASSETS

Stores and spares	217,928,008	205,763,297
Stock-in-trade	2,455,530,527	4,643,518,733
Trade receivables	2,774,754,864	2,893,912,720
Advances	423,928,195	509,205,152
Prepayments	17,668,388	3,193,993
Other receivables	36,296,737	66,536,305
Tax refundable	361,599,914	412,815,861
Other financial assets	600,000,508	166,687,329
Cash and bank balances	342,615,627	107,056,558
	7,230,322,768	9,008,689,948

TOTAL ASSETS

13,055,149,322 14,597,792,646


Amin Zilahi Shaikh
Chief Executive Officer



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Rupees.....	Rupees.....	
Revenue from contracts with customers	15,444,177,005	15,430,335,349	5,152,512,774	4,910,528,777
Cost of goods sold	(14,229,520,508)	(14,285,898,086)	(4,737,997,407)	(4,532,026,315)
Gross profit	1,214,656,497	1,144,437,263	414,515,367	378,502,462
Distribution cost	(249,842,513)	(246,163,800)	(87,748,098)	(65,524,409)
Administrative expenses	(196,362,219)	(188,249,469)	(68,737,422)	(60,046,319)
Other expenses	(26,490,201)	(20,744,658)	(10,669,674)	(9,131,871)
	(472,694,933)	(455,157,927)	(167,155,194)	(134,702,599)
	741,961,564	689,279,336	247,360,173	243,799,863
Other Income	67,956,250	146,547,202	24,796,810	27,291,979
Operating profit	809,917,814	835,826,538	272,156,983	271,091,842
Finance cost	(460,829,239)	(532,148,159)	(124,135,394)	(138,695,172)
Profit before levies & taxation	349,088,575	303,678,379	148,021,589	132,396,670
Levies	(83,475,177)	(144,267,000)	(24,133,398)	(32,533,103)
Profit before taxation	265,613,398	159,411,379	123,888,191	99,863,567
Provision for taxation	(185,475,505)	(83,840,179)	(99,333,862)	(55,252,971)
Profit for the period	80,137,893	75,571,200	24,554,329	44,610,596
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Fair value gain on investment in equity instruments designated at fair value through other comprehensive income (FVTOCI)	(513,600)	3,609,600	(3,976,800)	1,299,600
Deferred tax recognised	(519,480)	-	-	-
Other comprehensive income for the period	(1,033,080)	3,609,600	(3,976,800)	1,299,600
Total comprehensive income for the period	79,104,813	79,180,800	20,577,529	45,910,196
Earnings per share - basic and diluted	4.29	4.04	1.31	2.39

April 29, 2026

Raza Ellahi Shaikh
Director

Tariq Zafar Bajwa
Chief Financial Officer

Amin Ellahi Shaikh
Chief Executive Officer

REGIONAL OFFICE : Nagina House 91-B-1, M.M. Alam Road, Gulberg-III, Lahore - 54660, Pakistan. Tel: (92-42) 35756270-77, 35754811-16
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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2026

Issued, subscribed and paid up capital	Capital reserves				Revenue reserve	Total
	Capital Redemption reserve	Amalgamation reserve	Fair Value reserve	Total Capital reserve	Unappropriated profit	

Rupees

Balance as at June 30, 2024 (Audited) 187,000,000 241,860,000 12,104,417 8,273,929 262,238,346 4,279,130,477 4,728,368,823

Comprehensive income for the period ended March 31, 2025

Profit after taxation

Other comprehensive income

Fair value gain on investment in equity instrument designated at FVTOCI

Total comprehensive income for the period

-	-	-	-	-	75,571,200	75,571,200
-	-	-	3,609,600	3,609,600	-	3,609,600
-	-	-	3,609,600	3,609,600	75,571,200	79,180,800

Transactions with owners:

Final cash dividend for the year ended June 30, 2024 @ 15% i.e. Rs. 1.5 per ordinary share

Balance as at March 31, 2025 (Un-Audited)

187,000,000	241,860,000	12,104,417	11,883,529	265,847,946	(28,050,000)	(28,050,000)
					4,326,651,677	4,779,499,623

Comprehensive Income

Profit after taxation

Other comprehensive income

Remeasurement of employee retirement benefits

Deferred tax recognized

Fair value gain on investment in equity instrument designated at FVTOCI

Deferred tax recognized

Total comprehensive (loss) / income for the period

Balance as at June 30, 2025 (Audited)

-	-	-	-	-	(25,154,508)	(25,154,508)
-	-	-	-	-	6,916,317	6,916,317
-	-	-	-	-	(1,586,880)	(1,586,880)
-	-	-	1,862,400	1,862,400	-	1,862,400
-	-	-	(2,005,732)	(2,005,732)	-	(2,005,732)
-	-	-	(143,332)	(143,332)	(19,825,071)	(19,968,403)
187,000,000	241,860,000	12,104,417	11,740,197	265,704,614	4,306,826,606	4,759,531,220

Comprehensive income for the period ended March 31, 2026

Profit after taxation

Other comprehensive income

Fair value gain on investment in equity instrument designated at FVTOCI

Deferred tax recognized

Total comprehensive Income for the period

-	-	-	-	-	80,137,893	80,137,893
-	-	-	(513,600)	(513,600)	-	(513,600)
-	-	-	(519,480)	(519,480)	-	(519,480)
-	-	-	(1,033,080)	(1,033,080)	80,137,893	79,104,813

Transactions with owners:

Final cash dividend for the year ending June 30, 2025 @ 10% i.e. Rs. 1 per ordinary share

Balance as at March 31, 2026 (Un-audited)

187,000,000	241,860,000	12,104,417	10,707,117	264,671,634	(18,700,000)	(18,700,000)
					4,368,264,499	4,819,936,033

April 29, 2026

Raza Elahi Shalkh
Director

Tariq Zafar Bajwa
Chief Financial Officer

Amin Elahi Shalkh
Chief Executive Officer



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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended	
	March 31, 2026	March 31, 2025
.....Rupees.....		
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before levies and taxation	349,088,575	303,678,379
Adjustments for:		
Depreciation on property, plant and equipment	427,281,290	446,269,565
Depreciation on investment properties	135,880	143,031
Provision for gratuity	64,508,684	60,842,130
Gain on disposal of property, plant and equipment-net	(14,869,003)	(3,310,995)
Realised gain on other financial assets at FVTPL	(5,640,050)	(102,574,211)
Unrealized (gain) / loss on other financial assets at FVTPL	(1,899,413)	2,210,376
Unrealized gain on revaluation of Foreign currency short term finance	(2,493,503)	(233,897)
Unrealized loss on revaluation of foreign currency account	285,108	6,976
Profit on term deposits	(9,024,321)	(10,336,096)
Finance cost	460,829,239	532,148,159
Rental income from investment property	(29,618,350)	(27,066,471)
Dividend Income	(1,380,000)	(1,793,167)
	1,237,204,136	1,199,963,779
Changes in working capital		
Decrease / (increase) in current assets		
Stores and spares	(12,164,711)	(9,143,246)
Stock-in-trade	2,187,988,206	99,538,203
Trade receivables	119,167,866	(658,597,227)
Advances	85,276,967	(1,808,570,982)
Prepayments	(14,474,395)	(12,026,555)
Other receivables	30,239,568	(137,159,285)
Sales tax refundable	77,399,806	104,872,488
	2,473,423,287	(2,421,086,604)
(Decrease) / increase in current liabilities		
Trade and other payables	215,006,482	210,987,287
Contract liability - advance from customers	(1,863,664)	21,209,628
	2,886,666,105	(2,188,889,689)
Cash generated from / (used in) operations	3,923,770,241	(988,905,910)
Payments made		
Employees retirement benefits	(22,890,064)	(15,428,976)
Finance cost	(538,118,667)	(579,838,844)
Income taxes	(283,103,647)	(253,596,664)
Long term deposits	(108,000)	
Net cash generated from / (used in) operating activities	A	(1,837,770,394)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(672,339,022)	(196,757,943)
Proceeds from disposal of property, plant and equipment	24,176,000	7,804,978
Purchase of other financial assets	(2,164,007,230)	(6,309,618,643)
Proceeds from sale / redemption of other financial assets	1,746,744,235	7,439,178,918
Rental Income received	29,618,350	27,066,471
Dividend received	1,380,000	1,793,167
Net cash (used in) / generated from investing activities	B	969,468,944
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances obtained	425,138,787	115,508,429
Repayment of long term finances	(540,910,076)	(378,681,886)
Obtained short-term borrowings excluding running finance	5,283,128,264	8,666,882,018
Repayment of short-term borrowings excluding running finance	(6,015,550,441)	(8,980,759,598)
Dividend paid	(18,578,362)	(27,862,974)
Net cash used in financing activities	C	(604,914,011)
Net increase / (decrease) in cash and cash equivalents	(A+B+C)	(1,473,217,461)
Cash and cash equivalents at beginning of the period		
Cash and bank balances	107,056,558	125,918,422
Other financial assets - term deposits with banks	76,903,615	76,903,615
Short term running finances	(1,178,498,916)	(234,976,552)
	(994,538,743)	(32,154,515)
Effect of Unrealized exchange loss on cash and cash equivalents	(285,108)	(6,978)
Cash and cash equivalents at end of the period	183,525,507	(1,505,378,952)
Cash and cash equivalents at end of the period		
Cash and bank balances	342,615,627	85,005,592
Other financial assets - term deposits with banks	76,903,615	76,903,615
Short term running finances	(235,993,735)	(1,667,286,159)
	183,525,507	(1,505,378,952)

April 29, 2026

Raza Elahi Shaikh
 Director

Tariq Zafar Bajwa
 Chief Financial Officer

Amjad Eljahi Shaikh
 Chief Executive Officer

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