

*3rd Quarterly
Report
March 31
2026
(Un-audited)*



**HAMID TEXTILE
MILLS LIMITED**



Registration Number
005

CERTIFICATE NO. SG05/0299





HAMID TEXTILE MILLS LIMITED

DIRECTORS' REVIEW

Your directors take pleasure in presenting before you the unaudited financial statements of the company for the 3rd Quarter Ended on March 31, 2026.

OPERATING RESULTS:

The third quarter of the fiscal year 2025-2026 has been characterized by unprecedented regional geopolitical volatility. Ongoing conflict in the region has significantly disrupted global supply chains, leading to a marked increase in international freight costs and volatile raw material pricing.

During the quarter under review, sales decreased to Rs. 696.695 million from Rs. 701.945 million in the corresponding period, reflecting a decrease of 0.75%. The management remained focused on operating the unit at an optimum level to cover operational and fixed costs.

However, the textile sector continues to face significant challenges due to unfavorable macroeconomic conditions, including higher energy costs, inflationary pressures, and overall increase in the cost of doing business. Despite these constraints, the Company achieved a gross profit of Rs. 16.664 million as compared to Rs. 17.612 million in the corresponding period.

The Company reported a net loss after taxation of Rs. 28.740 million for the quarter ended March 31, 2026, compared to a net loss of Rs. 28.182 million in the corresponding period last year. Depreciation charged during the period amounted to Rs. 27.783 million. Encouragingly, despite the prevailing difficult conditions, the Company successfully avoided a cash loss during the period.

The Company continues to face liquidity constraints due to ongoing litigation with its bank, as a result of which its working capital facilities have expired. Currently, operational activities are being managed through internally generated and limited available resources.

The management is actively engaged in negotiations with the bank for an amicable settlement of outstanding liabilities. The settlement is expected to materialize in the foreseeable future and will facilitate regularization and restoration of financial limits.

FUTURE PROSPECTS:

The prevailing economic conditions in the country have made the business outlook very challenging, particularly for the textile sector, which is struggling to revive companies with old machine setups. Despite these difficulties, the company's management is working hard to operate the unit without incurring cash losses. The decision to work on a conversion basis is consistent with this policy and will help to avoid cash losses. The management expects the bank will accept the settlement proposal, which will allow the company to restructure its financial facilities and revive its operations. The management has chalked out plan for increase in production which will make the unit more stable and viable. The management has planned for regular investment in plant and machinery, which is very difficult in the current circumstances but will be possible after the restructuring and rescheduling of the existing financial liabilities and will yield benefit for the project.

NOTE OF THANKS:

The board puts on record its gratitude to its valued shareholders, customers and raw material suppliers whose co-operation, constant support and patronage have helped your company to achieve the desired results.

The board also expresses its thanks for the valuable teamwork, loyalty and laudable efforts rendered by the executives, staff members and workers of your company and wish to place on record its appreciation for the same.

For and on behalf of the Board of Directors

CHIEF EXECUTIVE

Date: April 29, 2026

DIRECTOR



HAMID TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT MARCH 31, 2026

	Note	Un-audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	520,094,434	543,777,770
CURRENT ASSETS			
Security deposits		360,000	360,000
Stores, spares and loose tools		15,873,446	11,118,791
Stock in trade	8	100,267,994	69,596,138
Trade receivables - considered good		162,128,115	155,550,039
Advances to suppliers and staff		2,870,131	7,327,346
Tax refunds due from the government		-	84,932
Cash and bank balances		27,780,390	18,520,231
		<u>309,280,076</u>	<u>262,557,477</u>
Total Assets		<u>829,374,510</u>	<u>806,335,248</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital 15,000,000 shares (June 30, 2025: 15,000,000) of Rs. 10/= each		<u>150,000,000</u>	<u>150,000,000</u>
Issued subscribed and paid up capital		132,716,000	132,716,000
Accumulated losses		<u>(273,178,060)</u>	<u>(260,392,153)</u>
		(140,462,060)	(127,676,153)
Surplus on revaluation of property, plant and Equipment		<u>445,370,942</u>	<u>461,325,284</u>
		304,908,882	333,649,131
NON-CURRENT LIABILITIES			
Long term loans - unsecured	9	<u>45,000,000</u>	45,000,000
Deferred tax liability		102,811,761	104,388,462
Provision for gratuity		<u>2,580,850</u>	2,411,677
		150,392,611	151,800,139
CURRENT LIABILITIES			
Trade and other payables		<u>264,110,027</u>	207,789,358
Accrued markup on long term loans		33,292,695	33,526,329
Loan from related party - unsecured	10	4,761,600	7,661,600
Overdue portion of short term borrowings - secured		24,520,298	24,520,298
Overdue portion of long term loans - secured		<u>47,388,393</u>	47,388,393
		<u>374,073,013</u>	<u>320,885,978</u>
Total equity and liabilities		<u>829,374,510</u>	<u>806,335,248</u>

The annexed notes form an integral part of these condensed financial statements.


Chief Executive


Chief Financial Officer


Director

HAMID TEXTILE MILLS LIMITED

INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE PERIOD ENDED MARCH 31, 2026

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	MARCH 31,	MARCH 31,	MARCH 31,	MARCH 31,
	2026	2025	2026	2025
	Rupees	Rupees	Rupees	Rupees
Sales	696,695,080	701,945,935	210,348,606	250,561,677
Cost of Sales	<u>(680,030,364)</u>	<u>(684,333,106)</u>	<u>(204,686,712)</u>	<u>(240,901,862)</u>
Gross Profit/ (Loss)	16,664,716	17,612,829	5,661,894	9,659,815
OPERATING EXPENSES				
- Distribution	(1,440,333)	(1,350,000)	(480,174)	(374,500)
- Administration	<u>(31,202,886)</u>	<u>(28,432,536)</u>	<u>(10,714,147)</u>	<u>(9,986,930)</u>
	<u>(32,643,219)</u>	<u>(29,782,536)</u>	<u>(11,194,321)</u>	<u>(10,361,430)</u>
	(15,978,503)	(12,169,707)	(5,532,427)	(701,615)
Operating Profit/ (Loss)	(15,978,503)	(12,169,708)	(5,532,427)	(701,615)
Finance Cost	<u>(5,629,758)</u>	<u>(4,157,885)</u>	<u>(1,876,792)</u>	<u>(1,506,623)</u>
Profit/ (Loss) Before Taxation and levy	(21,608,261)	(16,327,593)	(7,409,219)	(2,208,238)
Levy	<u>(8,708,689)</u>	<u>(8,774,324)</u>	<u>(2,629,358)</u>	<u>(3,132,021)</u>
Profit/ (Loss) Before Taxation	(30,316,950)	(25,101,917)	(10,038,577)	(5,340,259)
Taxation	<u>1,576,701</u>	<u>(3,080,470)</u>	<u>1,051,035</u>	<u>(923,936)</u>
Profit / (Loss) After Taxation Carried To Statement Of Comprehensive Income	<u>(28,740,249)</u>	<u>(28,182,387)</u>	<u>(8,987,542)</u>	<u>(6,264,195)</u>
Earning/ (Loss) per Share - Basic & Diluted	11 <u>(2.17)</u>	<u>(2.12)</u>	<u>(0.68)</u>	<u>(0.47)</u>

The annexed notes form an integral part of these condensed financial statements.


Chief Executive


Chief Financial Officer


Director



HAMID TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2026

	Share Capital	Un-appropriated profit / (Loss)	Surplus on Revaluation of Fixed Assets	Total
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(Amounts in Rupees)

Balance as on June 30, 2024 (Audited)	132,716,000	(242,886,212)	483,999,917	373,829,705
Total Comprehensive income for the nine months then ended	-	(28,182,386)	-	(28,182,386)
Incremental Depreciation charged to revaluation surplus	-	17,005,975	(17,005,975)	-
Balance as on March 31, 2025	132,716,000	(254,062,623)	466,993,942	345,647,318
Balance as on June 30, 2025 (Audited)	132,716,000	(260,392,153)	461,325,284	333,649,131
Total Comprehensive income for nine months then ended	-	(28,740,249)	-	(28,740,249)
Incremental Depreciation charged to revaluation surplus	-	15,954,342	(15,954,342)	-
Balance as on March 31, 2026	132,716,000	(273,178,060)	445,370,942	304,908,882

Khan Ahsan
Chief Executive

Rafiq Anisul
Chief Financial Officer

J. M.
Director

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)

FOR THE PERIOD ENDED MARCH 31, 2026

	NINE MONTHS ENDED		THREE MONTHS ENDED	
	MARCH 31, 2026 Rupees	MARCH 31, 2025 Rupees	MARCH 31, 2026 Rupees	MARCH 31, 2025 Rupees
PROFIT / (LOSS) FOR THE PERIOD	(28,740,249)	(28,182,387)	(8,987,542)	(6,264,195)
Items that may be reclassified subsequently to profit or loss:	-	-	-	-
	-	-	-	-
	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(28,740,249)	(28,182,387)	(8,987,542)	(6,264,195)

The annexed notes form an integral part of these financial statements

Khan Ahsan
Chief Executive

Rafiq Anisul
Chief Financial Officer

J. M.
Director



HAMID TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2026

	March 31 2026 Rupees	March 31 2025 Rupees
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit / (loss) before taxation	(21,608,261)	(16,327,592)
ADJUSTMENTS		
Depreciation	27,783,336	28,585,550
Provision for gratuity	1,231,934	-
Provision for ECL	-	-
Finance cost	5,629,758	4,157,885
	<u>34,645,028</u>	<u>32,743,435</u>
Operating profit before adjustment of working capital	13,036,767	16,415,843
(Increase) / decrease in current assets:		
Stores, spares and loose tools	(4,754,655)	1,970,845
Stock in trade	(30,671,856)	(26,238,157)
Trade receivables - considered good	(6,578,076)	(62,109,347)
Advances to suppliers and staff	4,457,215	(333,349)
Tax refunds due from the government	84,932	2,961,605
	<u>(37,462,440)</u>	<u>(83,748,403)</u>
Increase/(decrease) in current liabilities:		
Trade and other payables	54,629,387	97,978,397
Cash inflow from operations	<u>30,203,714</u>	<u>30,645,837</u>
Gratuity paid	(1,062,761)	(1,934,451)
Finance cost	(5,863,392)	(3,032,885)
Taxes paid	(7,017,397)	(6,209,130)
Net cash inflow from operating activities	<u>16,260,164</u>	<u>19,469,371</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(4,100,000)	(7,000,000)
Disposal proceeds of Fixed Assets	-	-
Advance against capital expenditure	-	(18,000,000)
Net cash used in from investing activities	<u>(4,100,000)</u>	<u>(25,000,000)</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Short term loan from related parties - unsecured	(2,900,000)	(140,000)
Long term loan from Other than banking companies - unsecured	-	20,000,000
Net cash inflow / (outflow) from financing activities	<u>(2,900,000)</u>	<u>19,860,000</u>
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	9,260,164	14,329,371
Cash and cash equivalents at the beginning of the period	18,520,231	5,118,964
Cash and cash equivalents at the end of the period	<u>27,780,395</u>	<u>19,448,335</u>

The annexed notes from an integral part of these condensed financial statements.


Chief Executive


Chief Financial Officer


Director



HAMID TEXTILE MILLS LIMITED

SELECTED NOTES TO THE INTERIM FINANCIAL STATEMENTS (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2026

1 THE COMPANY AND NATURE OF ITS BUSINESS

Hamid Textile Mills Limited "The Company" was incorporated in Pakistan on April 09, 1987 as Private Limited Company and was subsequently converted on February 15, 1988 in public Limited Company under the Companies Ordinance, 1984 (Repealed by Companies Act, 2017). The principal activity of the company is manufacturing and sale of Yarn and Greige fabric.

2 BASIS OF PREPARATION

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 The Quarterly Financial Statements are being submitted to Shareholders as required by Section 237 of companies Act 2017.

4. The accounting policies adopted for the preparation of the accounts are same as those applied in the preparation of the preceding annual published financial statements of the company for the period ended June 30, 2025.

5. The management using going concern assumption is valid and the management is of view that overall assets of the company exceeds the total obligations to pay, the company is alive and continuously maintaining its operations with directors and sponsors loan and generating sufficient internal funds to maintain its operations. It is true that company is facing financial constraints due to pending litigation in Hon'ble Courts with National Bank of Pakistan and had been facing all odd factors prevailing in Pakistan economy, textile sector in particular and having financial constraints stated herein, the operations of the company remains alive in last decade which justifies that preparation of financial statements as going concern is justified.

6. Contingencies and commitments

6.1 There is no change in contingencies from those disclosed in the annual accounts for the year ended June 30, 2025.

6.2 There are no commitments as at March 31, 2026.

7 Property, Plant and Equipments

Book Value as at July 1st, 2025

Addition during the period

Deletion during the period

Depreciation for the period

	Un-Audited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
	543,777,770	555,401,185
	4,100,000	26,550,590
	-	-
	(27,783,336)	(38,174,005)
	520,094,434	543,777,770

8 Stock In Trade

Raw Materials

Work in Process

Finished Goods

	77,389,228	37,112,130
	4,637,347	4,462,437
	18,241,419	28,021,571
	100,267,994	69,596,138

9 LONG TERM LOAN OTHER THAN BANKING COMPANIES: (Un-Secured)

Opening balance

Receipt during the period / year

Repayments during the period / year

	45,000,000	45,000,000
	-	-
	-	-
	45,000,000	45,000,000

10 Loan from Director-related parties (unsecured)

Opening balance

Contribution during the period / year

Repayments during the period / year

	7,661,600	7,901,600
	-	-
	(2,900,000)	(240,000)
	4,761,600	7,661,600

11 Basic Earning Per Share

Profit/ (Loss) after tax for the nine months then ended

Weighted average number of ordinary shares

Basic earning per share

	(28,740,249)	(28,182,387)
	13,271,600	13,271,600
	(2.17)	(2.12)

12 Corresponding Figures

12.1 Corresponding Figures have been rearranged and regrouped where ever necessary for the purpose of comparison. During the period, certain expenses are reclassified amounting to nine months ended Rs. 2,056,174 (Three months ended March 31, 2025 Rs. 803,450) from Distribution Costs to Cost of Sales to better reflect the nature of these expenses.

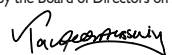
	Nine Months Ended		
	As of March 31, 2025	Reclassification	As of March 31, 2025 (Restated)
Cost of Sales	682,276,932	2,056,174	684,333,106
Distribution Cost	3,406,174	(2,056,174)	1,350,000
	Three Months Ended		
	As of March 31, 2025	Reclassification	As of March 31, 2025 (Restated)
Cost of Sales	240,098,412	803,450	240,901,862
Distribution Cost	1,177,950	(803,450)	374,500

12.2 Figures have been rounded off to the nearest rupee.

13 Date of Authorization

These accounts have been approved by the Board of Directors on April 29, 2026.


Chief Executive


Chief Financial Officer


Director



HAMID TEXTILE MILLS LIMITED

COMPANY PROFILE

CHAIRMAN	Mrs. Khushbu Ammad
CHIEF EXECUTIVE	Mr. Khawar Almas Khawaja
DIRECTORS	Mr. Khawar Almas Khawaja Mrs. Khushbu Ammad Mrs. Nighat Khawar Mrs. Momina Khawar Ali Mr. Muhammad Alamgir Mr. Muhammad Mushtaq Mr. Tahir Ghafoor Khan
AUDIT COMMITTEE	
Chairman	Mr. Muhammad Mushtaq
Member	Mrs. Khushbu Ammad
Member	Mr. Tahir Ghafoor Khan
HR AND REMUNERATION COMMITTEE	
Chairman	Mr. Muhammad Mushtaq
Member	Mrs. Momina Khawar ali
Member	Mr. Muhammad Alamgir
COMPANY SECRETARY	Mr. Ralph Nazir Ullah
CHIEF FINANCIAL OFFICER	Mr. Tauqeer Hussain
LEGAL ADVISOR	Mr. Sajjad Haider Tanvir Ali Shah (Bukhari Law Chamber)
AUDITORS	Tabussum Saleem & Co. Chartered Accountants Lahore.
INTERNAL AUDITORS	Awan & Co. (Chartered Accountants), Lahore.
SHARES REGISTRAR	Corplink (Pvt) Ltd. Lahore
BANKERS	National Bank of Pakistan Bank Alfalah Limited Meezan Bank Limited Habib Metropolitan Bank Ltd
REGISTERED OFFICE	House #142 Block D, Model Town, Lahore.
MILLS	Changa Manga Road, Wan Adhan Pattoki, Kasur.
TELEFAX	049-4528188
TELEPHONE	049-4528177, 049-4528099
E.MAIL	accounts@hamid-textile.com sales@hamid-textile.com corporate@hamid-textile.com

UPC/Book Post



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Changa Manga Road, Wan Adhan Pattoki, Kasur.

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