



Dawood Lawrencepur Limited

April 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results For The Quarter Ended March 31, 2026

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the "Company"), in its Meeting held on April 29, 2026 at 10:30 AM at Dawood Centre, M.T. Khan Road, Karachi, and through video-link, has approved the un-audited, unconsolidated and consolidated condensed interim financial statements of the Company for the quarter ended March 31, 2026, and recommended the following:

Cash Dividend:

An interim cash dividend for the quarter ended March 31, 2026 of PKR 3/- per share, i.e. 30%. This is in addition to the interim cash dividend already paid of PKR 14/- per share, i.e. 140%.

The above entitlement will be paid to shareholders whose names appear in the Register of Members as of May 7, 2026.

The Share Transfer Books of the Company will remain closed on May 8, 2026. Transfers received in order at the office of our Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi, up to the close of business on May 7, 2026 will be treated in time for the purpose of the above entitlement to the transferees.

The unconsolidated and consolidated financial results of the Company for the quarter ended March 31, 2026 are attached as 'Annexure A' and 'Annexure B' respectively.

The Quarterly Report of the Company for the quarter ended March 31, 2026, will be transmitted through PUCARS separately, within the specified timelines.

Sincerely,

Khwaja Osama Musharraf
Company Secretary

Encl: As above

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Unaudited March 31, 2026	Audited December 31, 2025
Note	----- (Rupees in '000) -----	
ASSETS		
Non-current assets		
Property, plant and equipment	50,466	18,499
Biological assets	2,176	2,155
Intangible assets	79	64
Right-of-use asset	63,870	-
Investment property	46,518	-
Long-term investments	23,005,660	20,838,960
Long-term deposits	5,988	3,488
Staff retirement benefits	-	1,961
Total non-current assets	23,174,757	20,865,127
Current assets		
Stores and spares	892	892
Stock-in-trade	626	626
Loans to subsidiaries	3,474	3,474
Advances, deposits and prepayments	85,129	52,315
Other receivables	129,097	63,465
Interest accrued	2,273	11,169
Short term investment	29,657,402	7,006,374
Cash and bank balances	457,861	520,915
Total current assets	30,336,754	7,659,230
TOTAL ASSETS	53,511,511	28,524,357
EQUITY AND LIABILITIES		
Equity		
Share capital	800,766	592,998
Capital reserves	10,579,077	206,666
Unappropriated profit	29,982,374	24,587,802
Total equity	41,362,217	25,387,466
Non-current liabilities		
Staff retirement benefits	9,724	-
Lease liability	48,803	-
Deferred Taxation - net	5,872,345	2,127,464
	5,930,872	2,127,464
Current liabilities		
Trade and other payables	1,366,198	305,715
Short-term running finance	3,749,175	-
Current portion of lease liability	20,611	-
Unclaimed dividend	482,818	86,002
Unpaid dividend	162,611	-
Provision	7,360	7,360
Accrued markup	8,871	-
Taxes payable	420,778	610,350
Total current liabilities	6,218,422	1,009,427
	12,149,294	3,136,891
Contingencies and commitments		
TOTAL EQUITY AND LIABILITIES	53,511,511	28,524,357

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

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DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Three months period ended	
		March 31, 2026	March 31, 2025
------(Rupees in '000)-----			
CONTINUING OPERATIONS			
Revenue - net	10	(5,769,855)	231,047
Operating expenses		(81,447)	(15,255)
Gross (loss) / profit		(5,851,302)	215,792
Other income - net	11	44,951	31,004
Finance cost		(46,544)	(432)
(Loss) / Profit before levy and taxation from continuing operations		(5,852,895)	246,364
Levy	12	(102,821)	(16,940)
(Loss) / Profit before taxation from continuing operations		(5,955,716)	229,424
Taxation	12	1,555,731	(18,817)
(Loss) / Profit after taxation from continuing operations		(4,399,985)	210,607
DISCONTINUED OPERATIONS			
Profit from discontinued operations		3,925	110,162
(Loss) / Profit for the period		(4,396,060)	320,769
------(Rupees)-----			
(Loss) / Earnings per share - basic and diluted			
Total		(54.90)	5.41
Continuing operations	13	(54.95)	3.55
Discontinued operations	13	0.05	1.86

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

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DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Three months period ended	
	March 31, 2026	March 31, 2025
	------(Rupees in '000)-----	
(Loss) / Profit for the period	(4,396,060)	320,769
Other comprehensive income:		
<i>Items that will not be reclassified to profit or loss:</i>		
Remeasurement of investment - net of tax	1,927,412	-
Total comprehensive (loss) / profit for the period	<u><u>(2,468,648)</u></u>	<u><u>320,769</u></u>

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

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DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

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Share capital	Capital reserves						Revenue reserve	Total	
	Demerger reserve	Merger reserve	Share premium reserve	Capital redemption reserve	Others	Total	Unappropriated profit		
(Rupees in '000)									
Balance as at January 1, 2025 (Audited)	592,998	-	10,521	136,865	25,969	33,311	206,666	6,321,983	7,121,647
Total comprehensive profit for the three months period ended March 31, 2025	-	-	-	-	-	-	-	320,769	320,769
Balance as at March 31, 2025 (Unaudited)	592,998	-	10,521	136,865	25,969	33,311	206,666	6,642,752	7,442,416
Profit for the nine months period ended December 31, 2025	-	-	-	-	-	-	-	16,769,702	16,769,702
Other comprehensive loss for the nine months period ended December 31, 2025	-	-	-	-	-	-	-	1,471,847	1,471,847
Total comprehensive income for the nine months period ended December 31, 2025	-	-	-	-	-	-	-	18,241,549	18,241,549
Dividend for the year ended December 31, 2024 final @ Rs 5 per share	-	-	-	-	-	-	-	(296,499)	(296,499)
Balance as at December 31, 2025	592,998	-	10,521	136,865	25,969	33,311	206,666	24,587,802	25,387,466
Balance as at December 31, 2025 / January 1, 2026 (Audited)	592,998	-	10,521	136,865	25,969	33,311	206,666	24,587,802	25,387,466
Effect of Scheme of Arrangement	207,768	5,250,408	(12,866,581)	17,975,496		13,088	10,372,411	8,984,293	19,564,472
Loss for the three months period ended March 31, 2026	-	-	-	-	-	-	-	(4,396,060)	(4,396,060)
Other Comprehensive income for the three months ended March 31, 2026	-	-	-	-	-	-	-	1,927,412	1,927,412
Total Comprehensive loss for the period	-	-	-	-	-	-	-	(2,468,648)	(2,468,648)
1st Interim dividend for the year ending December 31, 2026 @ Rs 14 per share	-	-	-	-	-	-	-	(1,121,073)	(1,121,073)
Balance as at March 31, 2026 (Unaudited)	800,766	5,250,408	(12,856,060)	18,112,361	25,969	46,399	10,579,077	29,982,374	41,362,217

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

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DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Three months period ended	
		March 31, 2026	March 31, 2025
		----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash used from operating activities	14	(315,924)	(43,053)
Finance cost paid		(44,591)	(192)
Income tax and levy paid		(3,204,094)	(32,465)
Short term investments - net		594,225	(66,781)
Dividend received		456,983	112,935
Profit received on bank deposits		11,919	2,139
Net cash used in operating activities		(2,501,482)	(27,417)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		-	(282)
Investment in biological assets		(21)	(251)
Proceeds from disposal of property, plant and equipment		23	-
Loan to subsidiaries		-	(60)
Mark up received from related parties		9,055	6
Net cash generated from / (used in) investing activities		9,057	(587)
CASH FLOWS FROM FINANCING ACTIVITIES			
Lease rentals paid during the period		(6,802)	-
Dividends paid		(1,609,387)	(135)
Proceeds from short-term borrowings		3,749,175	-
Net cash generated from / (used in) from financing activities		2,132,986	(135)
Net decrease in cash and cash equivalents		(359,439)	(28,139)
Cash and cash equivalents at beginning of the period		520,915	151,453
Cash and cash equivalents transferred from DHPL & CYAN		296,385	
Cash and cash equivalents at end of the period	6	457,861	123,314

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

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DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Unaudited March 31, 2026	Audited December 31, 2025
Note	------(Rupees in '000)-----	
ASSETS		
Non-current assets		
Property, plant and equipment	7,282,385	7,474,918
Biological assets	2,176	2,155
Right-of-use assets	125,564	63,131
Intangible assets	79	64
Investment Property	46,518	-
Long-term investments	20,710,853	21,436,762
Long-term deposits	5,988	3,488
Total non-current assets	<u>28,173,563</u>	<u>28,980,518</u>
Current assets		
Stores and spares	892	892
Stock-in-trade	626	626
Trade debts	821,226	705,495
Contract assets	6,699	7,094
Advances, deposits and prepayments	2,465,631	2,614,145
Other receivables	108,135	137,995
Accrued interest	-	9,055
Short-term investments	31,765,773	9,341,146
Cash and bank balances	880,232	1,489,663
	<u>36,049,214</u>	<u>14,306,111</u>
Non current assets held for sale	180,000	180,000
TOTAL ASSETS	<u><u>64,402,777</u></u>	<u><u>43,466,629</u></u>

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DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

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	Unaudited March 31, 2026	Audited December 31, 2025
Note	------(Rupees in '000)-----	
EQUITY AND LIABILITIES		
Share capital	800,766	592,998
Capital reserves	9,779,513	(592,898)
Revenue reserves	38,367,031	33,479,440
Non-controlling interest	2,641,175	2,571,344
TOTAL EQUITY	51,588,485	36,050,884
Non-current liabilities		
Staff retirement benefits	23,580	2,238
Deferred taxation	4,437,351	2,855,386
Lease liabilities	162,141	119,211
Total non-current liabilities	4,623,072	2,976,835
Current liabilities		
Current portion of:		
- Long-term borrowings	1,606,516	2,939,097
- Lease liability	9,762	9,762
Unclaimed dividend	482,818	86,002
Unpaid dividend	162,611	-
Short-term borrowings	3,749,175	-
Taxes payable	406,872	599,841
Sales tax payable	7,674	-
Trade and other payables	1,717,581	740,366
Provision	7,360	7,360
Accrued mark-up	40,851	56,482
Total current liabilities	8,191,220	4,438,910
	12,814,292	7,415,745
Contingencies and commitments	7	
TOTAL EQUITY AND LIABILITIES	64,402,777	43,466,629

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

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DAWOOD LAWRENCEPUR LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
 FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2026

	Note	Three months period ended	
		March 31 2026	March 31 2025
------(Rupees in '000)-----			
CONTINUING OPERATIONS			
Revenue from contracts with customers - net	8	832,298	740,669
Return on Investments- net	9	(5,769,855)	231,047
Cost of revenue		<u>(497,976)</u>	<u>(478,250)</u>
Gross (loss) / profit		(5,435,533)	493,466
Administrative expenses		(129,471)	(56,037)
Other expenses		-	(3,658)
Other income		114,920	58,680
Operating (loss) / profit		(5,450,084)	492,451
Finance cost		(117,029)	(101,596)
Share of profit of associate		-	360,590
(Loss) / profit before levy and taxation from continuing operations		(5,567,113)	751,445
Levy	10	(102,821)	(16,940)
(Loss) / Profit before taxation from continuing operations		(5,669,934)	734,505
Taxation	10	1,548,997	(124,377)
(Loss) / Profit from continuing operations		(4,120,937)	610,128
DISCONTINUED OPERATIONS			
Profit from discontinued operations	11	10,879	110,162
(Loss) / profit for the period		(4,110,058)	720,290
(Loss) / profit attributable to:			
- Owners of the Holding Company		(4,179,889)	687,943
- Non-controlling interest		69,831	32,347
		(4,110,058)	720,290
(Loss) / earnings per share - basic and diluted			
- Total	12	<u>(52.06)</u>	<u>12.15</u>
- Continuing operations	12	<u>(52.20)</u>	<u>11.60</u>
- Disposal group and discontinued operations	12	<u>0.14</u>	<u>0.55</u>

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

 

DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2026

	<u>Three months period ended</u>	
	<u>March 31</u>	<u>March 31</u>
	<u>2026</u>	<u>2025</u>
	----- <u>(Rupees in '000)</u> -----	
(Loss) / profit for the period	(4,110,058)	720,290
<i>Items that may be reclassified subsequently through profit or loss</i>		
Remeasurement of investment - net of tax	1,927,412	(3,570)
Total comprehensive (loss) / income for the period	<u>(2,182,646)</u>	<u>716,720</u>
Total comprehensive (loss) / income attributable to:		
- Continuing operations	(2,193,525)	606,558
- Discontinued operations	10,879	110,162
	<u>(2,182,646)</u>	<u>716,720</u>
Total comprehensive (loss) / income attributable to:		
- Owners of the Holding Company	(2,252,477)	684,373
- Non-controlling Interest	69,831	32,347
	<u>(2,182,646)</u>	<u>716,720</u>

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer


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DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2026

	Attributable to owners of the Holding Company							Non-Controlling Interest (NCI)	Total	
	Share capital	Capital reserves					Total			Revenue reserves
		Merger reserve	Merger reserve	Share premium reserve	Capital redemption reserve	Others				Unappropriated profit
----- (Rupees in '000) -----										
Balance as at January 1, 2025 (Audited)	592,998	-	10,521	136,865	25,969	(766,253)	(592,898)	23,630,683	3,101,172	26,731,955
Profit for the period	-	-	-	-	-	-	-	687,943	32,347	720,290
Other comprehensive loss	-	-	-	-	-	-	-	(6,743)	-	(6,743)
Total comprehensive profit for the period	-	-	-	-	-	(766,253)	-	681,200	32,347	713,547
Interim dividend for the year ended December 31, 2024 @ Rs. 5 per share	-	-	-	-	-	-	-	(296,499)	-	(296,499)
Balance as at March 31, 2025 (Unaudited)	592,998	-	10,521	136,865	25,969	(766,253)	(592,898)	24,015,384	3,133,519	27,149,003
Balance as at January 1, 2026 (Audited)	592,998	-	10,521	136,865	25,969	(766,253)	(592,898)	33,479,440	2,571,344	36,050,884
Effect of scheme of arrangement	207,768	5,250,408	(12,866,581)	17,975,496	-	13,088	10,372,411	8,261,141	-	18,841,320
Loss for the period	-	-	-	-	-	-	-	(4,179,889)	69,831	(4,110,058)
Other comprehensive loss	-	-	-	-	-	-	-	1,927,412	-	1,927,412
Total comprehensive loss for the period	-	-	-	-	-	-	-	(2,252,477)	69,831	(2,182,646)
Transactions with owners										
First dividend for the year ending December 31, 2026 @ Rs. 14 per share	-	-	-	-	-	-	-	(1,121,073)	-	(1,121,073)
Balance as at March 31, 2026 (Unaudited)	800,766	5,250,408	(12,856,060)	18,112,361	25,969	(753,165)	9,779,513	38,367,031	2,641,175	51,588,485

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

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DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2026

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	Three months period ended	
	March 31 2026	March 31 2025
------(Rupees in '000)-----		
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before taxation	(5,669,934)	734,505
Adjustment for non-cash charges and other items:		
Depreciation on operating assets	261,946	254,480
Depreciation on right of use assets	6,189	1,437
Depreciation on Investment properties	362	-
Amortization	11	11
Levy	102,821	16,940
Provision for gratuity - net	804	396
Finance cost	123,431	94,308
Gain on investments in mutual fund units	(12,946)	-
Unrealised (loss) / gain on investments at fair value through profit or loss	6,219,839	(116,288)
Increase in carrying amount of associate	-	416,221
Share of profit of associate	-	(360,590)
Amortization of transaction cost	211	211
Loss on disposal of property, plant and equipment	(31)	(3,024)
Mark - up charged to other parties	(51)	(372)
Amortisation and interest income on government securities	(1,552)	-
Dividend income	(456,983)	(112,935)
Exchange gain / loss	25,645	-
Profit on deposits	(58,637)	(42,173)
Operating profit before working capital changes	6,211,059	148,622
(Increase) / decrease in current assets		
Stock-in-trade	-	62
Trade debts	(115,731)	(42,700)
Contract assets	395	(948)
Advances, Deposits & prepayments	195,397	100,166
Other receivable	15,768	(31,320)
Increase / (decrease) in current liabilities		
Contract liabilities	-	(54,674)
Sales Tax Payable	7,674	-
Accrued markup	8,871	-
Trade and other payables	(309,445)	(170,692)
	(197,071)	(200,106)
Net cash generated from operations	344,054	683,021
Gratuity paid	-	(140)
Finance Cost paid	(44,591)	(300)
Taxes and levy paid	(3,207,702)	(39,077)
Short term investment - net	858,571	(69,981)
Dividend Received	456,983	112,935
Interest Received	40,687	2,672
Discontinued operations	(10,879)	207,790
Net cash (used in) / generated from operating activities (carried forward)	(1,562,877)	896,920

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DAWOOD LAWRENCEPUR LIMITED
 CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
 FOR THE THREE MONTH PERIOD ENDED MARCH 31, 2026

	Three months period ended	
	March 31 2026	March 31 2025
	------(Rupees in '000)-----	
Net cash (used in) / generated from operating activities (brought forward)	(1,562,877)	896,920
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	(35,878)
Investment in biological assets	(21)	(251)
Sale proceeds from disposal of property, plant and equipment	23	2,644
Remeasurement of investment in associate	-	(416,221)
Net cash generated from / (used in) from investing activities	2	(449,706)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	3,742,667	-
Repayment of borrowings	(1,370,238)	(1,273,515)
Repayment of lease liability	(16,564)	(9,762)
Finance costs paid	(89,419)	(177,349)
Payment of dividend	(1,609,387)	(135)
Net cash generated from / (used in) financing activities	657,059	(1,460,761)
Net decrease in cash and cash equivalents	(905,816)	(1,013,547)
Cash and cash equivalents at beginning of the period	1,489,663	3,108,397
Cash and cash equivalents transferred from DHPL & CYAN	296,385	-
Cash and cash equivalents at end of the period	880,232	2,094,850

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

 Chief Executive Officer

 Director

 Chief Financial Officer

OH AS OM