Pakistan International Container Terminal Limited

PICT/CS/0426/006
April 29th, 2026

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

The Executive Director
Public offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Islamabad

Subject: Public Announcement of Intention by Sea Link Group Limited (the "Acquirer") to acquire at least 83.41% of the issued and outstanding shares and control of Pakistan International Container Terminal Limited ("Target Company") under Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Dear Sir,

It is hereby informed that Pakistan International Container Terminals Limited ("**PICT**" or the "**Target**") has received a notice from KTrade Securities Limited ("**Manager to Offer**") on behalf of Sea Link Limited, Seychelles (the "**Acquirer**"), for the **potential acquisition of at least 83.41% issued and outstanding ordinary shares including 8.43% shareholding through public offer** of the Target Company.

You are requested to disseminate the information to the TRE Certificate holders of the Exchange accordingly.

For and behalf of **Pakistan International Container Terminal Limited**

Company Secretary

Pakistan International Container Terminal Ltd.
PICT
Karachi

Attachment: Letter of Public Announcement of Intention

Plot No. 25/1-A, Street No. 5,
Muslimabad, Jamshed Town,
Karachi - Pakistan.
URL: www.pict.com.pk
Tel: +92 21 37442366
E-Mail: info@pict.com.pk

KTRADE SECURITIES LIMITED

April 28th, 2026

The Executive Director
Public offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Islamabad

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Company Secretary
Pakistan International Container Terminal Limited
Plot no. 25/1-A, Street no. 5, Muslimabad, Jamshed Town, Karachi,

Subject: Public Announcement of Intention by Sea Link Group Limited (the "Acquirer") to acquire at least 83.41% of the issued and outstanding shares and control of Pakistan International Container Terminal Limited ("Target Company") under Securities Act 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Dear Sir,

We, KTrade Securities Limited, have been appointed as Manager to the Offer by Sea Link Group Limited (Republic of Seychelles) Limited (the "Acquirer"), for the potential acquisition of at least 83.41% issued and outstanding ordinary shares and control of Pakistan International Container Terminal Limited ("PICT" or the "Target").

We intend to publish the Public Announcement of Intention in one English and one Urdu language newspaper by 30th April 2026.

You may contact the undersigned for any additional information or clarification

For and behalf of **KTrade Securities Limited**

Danish Deedar Ali
Assistant Vice President

Syed Mustafa Kamal
Senior Analyst

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201-202, 2nd Floor, Plot# 33-C, Lane 13, Khayaben-e-Bukhari Phase VI, DHA, Karachi.
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Tel: 061-4540347-349
Email: Info@ktradepk.com

BRANCH OFFICE
Office # M09 50-N, Gurumangat Road, Gulberg-II, Lahore.
Tel: 042-32152701-702
Email: Info@ktradepk.com

Public announcement of intention to acquire at least 83.41% of the issued and outstanding ordinary shares and control of

Pakistan International Container Terminal Limited ("Target")

By

Sea Link Group Limited (Republic of Seychelles) ("Acquirer")

Under Securities Act, 2015

Admonishment: Please note that the public announcement of intention to acquire voting shares/control of Pakistan International Container Terminal Limited is subject to obtaining the requisite regulatory approvals including clearance of fit and proper criteria from the "Pakistan Stock Exchange Limited" and "Securities of Exchange Commission of Pakistan". The public announcement of intention may be withdrawn if the requisite approvals are not granted by the concerned regulatory authority(ies).

Part A

Brief description of the intended acquisition

Sea Link Group Limited ("Acquirer"), either directly or through its subsidiary, intends to acquire voting shares of Pakistan International Container Terminal Limited ("Target") such that it owns and controls at least 83.14% of the overall paid-up capital of Target.

Intended acquisition through	Number of shares	Percentage
Agreement(s)	87,003,949	79.71%
Public offer	9,201,610	8.43%

Part-B

1) Information about the acquirer

a) Name(s) and address(es) of acquirer along with persons acting in concert, if any

Name	Sea Link Group Limited
Address	Office # 1, 1st Floor, DEKK Complex, PO Box 456, Plaisance, Mahe, Seychelles

b) Name(s) of the ultimate acquirer or the ultimate controlling shareholder.

S. No	Name
1	Mr. Bilal Shahid
2	Mr. Umer Shahid

c) **Name(s) and address(s) of manager to the offer of the acquirer.**

Name	KTrade Securities Limited
Address	Office # Room 201 & 202, 2nd Floor Plot # 33-C, Khayaban-e-Bukhari, DHA, Phase 6, Karachi.

d) **Principal areas of business of the acquirer and relevant experience**

The principal line of the Acquirer is to operate and carry on the business of container freight stations, container terminal operators, carrier container terminal operations, transportation of goods and passengers, domestic and international freight forwarding and all logistics services including courier services by carrying out with or without joint venture agreements or in collaboration with any persons, firms or companies and to carry out all ancillary activities connected with shipping and shipping operations.

e) **In case the acquirer is a fund/ company(s):**

(i) **Names of the chief executive and directors of the company(s);**

S. No	Name of Directors	Position
1	Mr. Bilal Shahid	Director
2	Mr. Umer Shahid	Director

(ii) **Names of substantial shareholders of the company:**

S. No	Name of Substantial Shareholder	Shareholding Percentage
1	Bilal Shahid	50.00
2	Umer Shahid	50.00

(iii) **Date of incorporation:**

Sea Link Group Limited: 27th June 2025

(iv) **Jurisdiction of incorporation:**

Seychelles

(v) **Authorized and paid-up capital:**

Sea Link Group Limited: Authorized Capital: USD 1,000
Paid-Up Capital: USD 1,000

f) **Detail of companies, where the intended acquirer(s) hold more than thirty percent voting**

shares:

Please refer to Annexure 'A'

g) Information about ultimate beneficial owner of the intended acquirer(s):

(i) Name(s) of the natural person(s), CNIC/Passport Number, nationality andaddress of each person.

S.No	Name	CNIC	Nationality	Address
1	Bilal Shahid	42201-0715965-7	Pakistani	House no. 117, Khayaban-e-Shaheen, Phase VI, DHA Karachi
2	Umer Shahid	42201-7230444-3	Pakistani	House no. 117, Khayaban-e-Shaheen, Phase VI, DHA Karachi

(ii) Detail of companies located in and outside Pakistan, where the ultimate acquirer or the ultimate controlling shareholder held control and or more than thirty percent voting shares:

Name of Company	Registration No.	Nature (Listed/Un-Listed/Private)	Nature of business	Jurisdiction of Incorporation	Description held control/more than thirty % shares of both
EuroAsia Private Limited	0162986	Private	Logistics	Pakistan	100%
Synergy Limited	IC/2370/10	Private	Investment	UAE	100%

h) Details of any existing holding of voting rights in the target company

(i) **Which the acquirer owns or over which it has control or direction;**

Shareholder	Shares
Euroasia Terminal (Pvt.) Limited	2,961,000
Synergy Limited	783,000
Bilal Shahid Ansari	1,000

(ii) **Which is owned or controlled or directed by any person acting in concert with the acquirer;**

Euroasia Terminal (Pvt.) Limited, Synergy Limited and Mr. Bilal Shahid Ansari collectively hold 3,745,500 shares (3.43%) of the Target Company.

(iii) **In respect of which the acquirer or any person acting in concert with has received an**

irrevocable commitment to accept the takeover offer; and in respect of which the acquirer or any person acting in concert with him holds an option to purchase or warrants or other convertible securities.

Nil

(iv) **All conditions (including normal conditions relating to acceptance, listing and increase of capital) to which the public offer or the posting of it is subject.**

The completion of Transaction shall be subject to, inter alia, receipt of all regulatory and corporate approvals, including but not limited to, approvals from the Securities and Exchange Commission of Pakistan, the Competition Commission of Pakistan, and/or any other regulatory body.

Part-C

2) Information about the target company

a) Name of the target company, its directors and major shareholders along with number of shares and percentage of paid-up capital.

- **Name of the target company**
  Pakistan International Container Terminal Limited ("PICT")

- **Directors**

S. No	Name of Directors	Position
1	Mr. Bilal Shahid	Chairman/Non-Executive Director
2	Mr. Muhammad Aleem Farooqi	Non-Executive Director
3	Mr. Asif Raza Khan	Independent Director
4	Mr. Aslam Zakaria	Executive Director
5	Mr. Muhammad Anjum Naseem	Executive Director
6	Ms. Lirene C. Mora-Suarez	Executive Director
7	Mr. Rune Rasmussen	Independent Director

- **Major Shareholders (as of [DATE])**

Shareholder Name	Shares	Shareholding Percentage
Innovest Mauritius Limited	69,848,310	63.99%
Aeolina Investments	17,155,639	15.72%
Total	87,003,949	**79.71%**

b) Total number of issued shares of the Target Company.

109,153,152 Ordinary Shares with a face value of PKR 10/- each

c) **Date of listing and offer price at the time of initial public offering:**

- Date of listing: 13th October, 2003
- Offer price at the time of initial public offering: PKR 10 per share (at par)

d) **Opening price at securities exchange at time of listing**

Not Available

e) **Share price quoted on the securities exchange one day before the public announcement of intention.**

PKR 38.76 per share (as of 27th April, 2026)

f) **The weighted average share price as quoted on the securities exchange during twenty-eight days (28) days preceding the date of public announcement of intention.**

PKR 33.09 per share ([17th March, 2026] – [27th April, 2026])

g) **Financial position/performance of the company for the last five years, including profit/loss after tax, earning per share, payouts.**

Amount in PKR Mn	2021	2022	2023	2024	2025
Net Sales	11,099	12,024	6,392	0	10
Cost of Sales	-5,939	-6,863	-3,934	0	-9
Gross Profit	5,160	5,161	2,458	0	1
Operating Profit/(Loss)	4,557	4,459	1,916	-308	-249
Profit after Tax	3,390	2,729	1,801	649	-134
Earnings per share	31.05	25.01	16.50	5.94	-1.23
Dividend per share	N/A	N/A	20.00	9.10	0.00
Dividend Payout (%)	N/A	N/A	121%	153%	0%
Total Equity	2,723	2,167	1,785	1,441	1,307
Total Liabilities	4,115	6,142	4,419	3,628	2,569
Current Liabilities	4,051	6,073	4,419	3,628	2,569
Long-Term Liabilities	64	70	0	0	0
Total Assets	6,838	8,310	6,204	5,068	3,876
Current Assets	5,479	7,643	6,204	5,068	3,876
Non-Current Assets	1,359	667	0	0	0

Any questions in regard to this announcement can be directed to:

Manager to the Offer:

Name	KTrade Securities Limited
Address	Office # Room 201 & 202, 2nd Floor Plot # 33-C, Khayaban-e-Bukhari, DHA, Phase 6, Karachi.
Tel	+92-21-8892245

Best Regards,

For and on behalf of **Sea Link Group Limited**

Bilal Shahid
Chief Executive Officer

Dated: 28th April, 2026

SEALINK

Annexure 'A'

Name of Company	Registration No.	Nature (Listed/Un-Listed/Private)	Nature of business	Jurisdiction of Incorporation	Description held control/more than thirty % shares of both
Bilal Logistics (Pvt) Ltd	0064811	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bay west (Pvt) Ltd	0036486	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Forward Dedicated logistics Solution (Pvt) Ltd	0076332	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Cargo Logistics International (Pvt) Ltd	0073528	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Sky Media (Pvt) Ltd	0063335	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Sky Forward (Pvt) Ltd	0063246	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Global Engineering (Pvt) Ltd	0066753	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
AF Trading (Pvt) Ltd	0077788	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Pak Afghan Terminal (Pvt) Ltd	077259	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Supreme Terminal (Pvt.) Limited	0106827	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Supreme OMC Pvt. Ltd	0106228	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Suzuki Capital Motors (Pvt.) Limited	0084272	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bilal Associates (Pvt) Ltd	0153626	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Salsabeel (Pvt) Ltd	0153622	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bilal Auction (Pvt) Ltd	0153694	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bilal Maritime (Pvt) Ltd	0153693	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Ibrahim engineering (Pvt) Ltd	0154280	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Euroasia Terminal (Pvt) Ltd	0162986	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Supreme Off Dock Terminals (Pvt) Ltd	0144916	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Bilal Terminal (Pvt) Ltd	0143781	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own

Supreme SCM (Pvt) Ltd	0083378	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Rohtas Global (Pvt) Ltd	0089360	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Syndicate Shipping (Pvt) Ltd	0169841	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Allied Port And Logistics Services (Private) Limited	0171613	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
International port & Logistics (Pvt) Ltd	0177714	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Tycoon Logistics Pvt. Ltd	0109862	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Keylink Pvt. Ltd	0083316	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
Clics Pvt Ltd	0281391	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own
P2P Soft pvt ltd	0285658	Private	Supply Chain/ Logistic/Transport	Pakistan	100% Family own