



The Hub Power Company Ltd

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PSX-8348

April 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Clarification Regarding Shariah Disclosure Requirements Under Clauses 5.6.9A and 5A.13(g) of PSX Regulations for all Relevant Companies' (521) for the Half Year Ended December 31, 2025

Dear Sir,

In continuation of our letter reference No. PSX-8332 dated March 9, 2026, and further to the PSX email dated April 20, 2026, regarding clarification of Shariah Disclosure requirements under clauses 5.6.9A and 5A.13(g) of PSX Regulations for all relevant companies, please find attached the revised Shariah Disclosure (Consolidated and Unconsolidated) for the half year ended December 31, 2025.

You may please inform the TRE certificate holders of the exchange accordingly.

Yours sincerely,

For and on behalf of
The Hub Power Company Limited

Faiza Kapadia Raffay
Company Secretary



CC: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan.
SECP, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.



THE HUB POWER COMPANY LIMITED
SHARIAH COMPLIANCE DISCLOSURE (UNCONSOLIDATED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	6 months ended Dec 2025 (Unaudited)			6 months ended Dec 2024 (Unaudited)		
	Conventional	Shariah Compliant	Total	Conventional	Shariah Compliant	Total
Note	(Rs. '000s)			(Rs. '000s)		
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS						
Revenue from contract with customer - net	-	-	-	4,121,776	9,087,737	13,209,513
Late payment interest to fuel suppliers	-	-	-	1,232,073	-	1,232,073
Dividend income	5	15,918,397	15,918,397	-	8,820,597	8,820,597
Other Income	6					
Interest / profit on bank deposits, bank balances and TDRs	32,626	20,121	52,747	203,107	23,340	226,447
Interest on loan and advances	-	-	-	-	-	-
Gain on investment - Mutual Fund	30,475	4,917	35,392	-	-	-
Exchange gain on actual currency	-	7,526	7,526	-	5,177	5,177
Exchange gain on derivative instruments	-	-	-	-	-	-
(Loss) / gain on disposal of operating fixed assets - net	-	(7)	(7)	-	75	75
	63,101	32,557	95,658	203,107	28,592	231,699
Interest / mark-up on long term loans	8	-	-	1,049,425	278,298	1,327,723
Mark-up on short term borrowings	8	-	-	530,413	695,672	1,226,085

	Dec 2025 (Unaudited)			Jun 2025 (Audited)		
	Conventional	Shariah Compliant	Total	Conventional	Shariah Compliant	Total
	(Rs. '000s)			(Rs. '000s)		
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION						
Assets						
Long term investments	11	-	65,253,359	-	64,806,359	64,806,359
Short term investments		-	-	-	-	-
Long term loan to subsidiary		-	-	3,266,568	-	3,266,568
Bank deposits	12	578,080	578,080	1,028,246	-	1,028,246
Term deposit receipts		-	-	-	-	-
Bank balances		-	1,111,745	-	875,744	875,744
Liabilities						
Long term loans		-	-	-	-	-
Short term borrowings		2,266,293	2,266,293	2,503,969	1,546,821	4,050,790
Long term lease liabilities		139,548	139,548	153,775	-	153,775
Interest / mark-up accrued		-	-	-	14,664	14,664

Relationship with Shariah Compliant Financial Institutions

Names of the Company's shariah compliant financial institution

Faysal Bank Limited
Meezan Bank Limited
Meezan Cash Fund

Arrangement

Bank deposit
Bank deposit
Investment



THE HUB POWER COMPANY LIMITED
SHARIAH COMPLIANCE DISCLOSURE (CONSOLIDATED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2025

	Note	6 months ended Dec 2025 (Unaudited)			6 months ended Dec 2024 (Unaudited)		
		Conventional	Shariah Compliant (Rs. '000s)	Total	Conventional	Shariah Compliant (Rs. '000s)	Total
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS							
Revenue from contract with customer - net	5	912,916	33,208,116	34,121,031	5,443,479	42,092,592	47,536,071
Late payment interest to fuel suppliers	6	598,507	-	598,507	2,021,257	-	2,021,257
Other Income	7						
Interest / profit on bank deposits, bank balances and TDRs		2,234,995	21,025	2,256,020	1,709,544	2,300	1,711,844
Interest on loan and advances		-	-	-	-	-	-
Gain on investment - Mutual Fund		198,458	102,378	300,836	358,907	-	358,907
Unrealised gain on re-measurement of investments in Mutual Funds		23,379	1,610	24,989	-	-	-
Exchange gain on actual currency		500	7,526	8,026	-	6,465	6,465
Exchange gain on derivative instruments		-	-	-	-	-	-
Gain on disposal of operating fixed assets - net		-	4,818	4,818	-	75	75
Income from O&M and other services		10	72,385	72,395	-	274,229	274,229
		2,467,342	209,742	2,667,084	2,068,451	283,089	2,351,520
Liquidated damages	8	-	-	-	499,308	-	499,308
Interest / mark-up on long term loans	9	3,997,931	-	3,997,931	6,583,923	397,814	6,981,737
Mark-up on short term borrowings	9	175,146	-	175,146	1,613,508	259,742	1,873,250
Share of profit from associates and joint ventures - net	10	-	21,286,674	21,286,674	-	20,162,517	20,162,517

	Note	Dec 2025 (Unaudited)			Jun 2025 (Audited)		
		Conventional	Shariah Compliant (Rs. '000s)	Total	Conventional	Shariah Compliant (Rs. '000s)	Total
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION							
Assets							
Long term investment	13	-	183,596,445	183,596,445	-	196,124,862	196,124,862
Short term investments	16	11,937,526	2,563,975	14,501,501	-	-	-
Term deposit receipt	16	3,240,974	-	3,240,974	-	-	-
Bank deposits	15	578,080	-	578,080	1,028,246	-	1,028,246
Bank balances		32,344,719	1,283,953	33,628,672	29,202,551	1,587,025	30,789,576
Liabilities							
Long term loans		74,326,243	-	74,326,243	78,422,356	-	78,422,356
Short term borrowings		199,680	-	199,680	3,483,507	2,202,785	5,686,292
Lease liabilities		149,578	26,766	176,344	163,274	26,766	190,040
Interest / mark-up accrued		3,475,714	-	3,475,714	3,738,994	25,327	3,764,321

Relationship with Shariah Compliant Financial Institutions

Names of the Group's shariah compliant financial institutions

Faysal Bank Limited
Meezan Bank Limited
Meezan Cash Fund
Lucky Islamic Money Market Fund

Arrangement

Bank deposit
Bank deposit
Investment
Investment