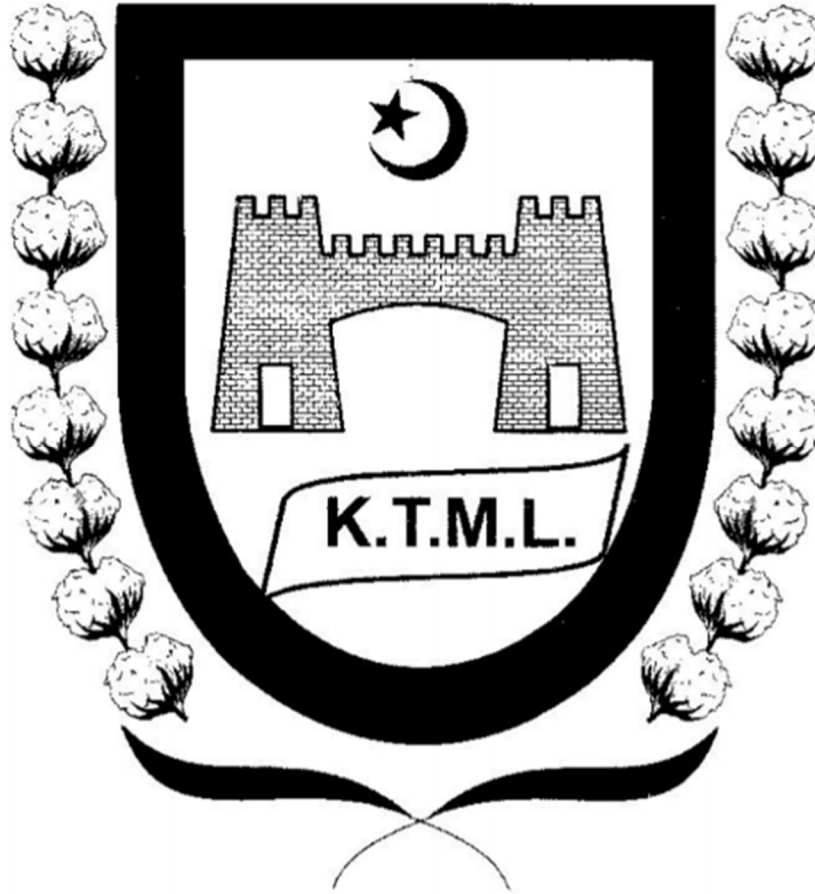


KHYBER TEXTILE MILLS LIMITED

QUARTERLY (Unaudited) FINANCIAL STATEMENTS As at 31st March 2026



Baldher, District Haripur, Khyber Pakhtunkhwa

COMPANY INFORMATION

CHAIRMAN	Mr. Aurangzeb Khan
CHIEF EXECUTIVE	Mr. Adam Jadoon
DIRECTORS	Mr. Aurangzeb Khan Mr. Adam Jadoon Mr. Amanullah Khan Jadoon Mr. Hassan Ovais Mrs. Aamna Jadoon Mr. Muhammad Bahauddin Mr. Nusrat Iqbal
AUDIT COMMITTEE	
CHAIRMAN	Mr. Nusrat Iqbal
MEMBER	Mrs. Aamna Jadoon
MEMBER	Mr. Muhammad Bahauddin
HR & R COMMITTEE	
CHAIRMAN	Mr. Nusrat Iqbal
MEMBER	Mr. Muhammad Bahauddin
MEMBER	Mr. Adam Jadoon
COMPANY SECRETARY	Mr. Sadaqat Khan
C.F.O	Mr. Taj Muhammad
AUDITORS	M/s Clarkson Hyde Saud Ansari Chartered Accountants
SHARE REGISTRAR	F.D. Registrar Services (SMC-Pvt) Ltd
REGISTERED OFFICE & HEAD OFFICE	Khyber Textile Mills Ltd. Baldher, District Haripur, Khyber Pakhtunkhwa
MILLS	Baldher, District Haripur, Khyber Pakhtunkhwa
Website address:-	www.khybertextile.com
Email Address:-	info@khybertextile.com
Phone No:-	0995-655048

Directors Report

On behalf of the Board of Directors (BOD), we are pleased to present the third quarter unaudited financial statements for the period ending 31st March 2026. This report provides an overview of the Company's current business activities, its operations, the ongoing banking litigation, credit restrictions and the continued closure of textile production.

In accordance with the decisions made during previous AGMs and per the BOD's instructions and approval, Management has repurposed a substantial portion of the Company's vacant land for agricultural business activities, including a livestock farm for the purchase, rearing and sale of cattle. Additionally, input costs for the farm have been reduced by cultivating fodder on the Company's agricultural land for livestock consumption. Furthermore, Management has also continued to rent some of its empty buildings and warehouses to generate additional income, which is being reinvested into ongoing operations. These measures have enabled the Company to make effective use of its assets and support ongoing operations. Therefore, the Company has generated revenue during the period under review, which has been reflected in the financial statements annexed herewith.

The primary challenge in resuming textile operations remains the restriction on access to credit facilities due to the ongoing litigation pending before the Courts initiated by the Banks to recover liabilities, which the Company disputes. As a result of these credit constraints, the Company is unable to complete the balancing, modernization, and replacement (BMR) process or obtain the required working capital essential to restarting textile production. Nevertheless, the Company continues to defend the banking litigation before the Courts in order to reach finality in these matters.

Despite these challenges, the Company is managing expenses, operating and investing in its current business activities, generating revenue, and meeting its requirements as an active taxpayer. Accordingly, the Board will continue to steer the Company in line with available resources and safeguard its interests.

For and on behalf of the Board of Directors,



Chief Executive
Adam Jadoon



Director
Muhammad Bahauddin

Baldher, Haripur Dated: 27th April 2026

ڈائریکٹر ز رپورٹ

بورڈ آف ڈائریکٹرز (BOD) کی جانب سے، ہمیں 31 مارچ 2026 کو ختم ہونے والی مدت کے لیے غیر آڈٹ شدہ تیسری سہ ماہی کے مالیاتی گوشوارے پیش کرتے ہوئے خوشی ہو رہی ہے۔ اس رپورٹ میں کمپنی کے موجودہ آپریشنز اور کاروباری سرگرمیوں، جاری بینکنگ قانونی چارہ جوئی، قرضوں کی پابندیوں اور ٹیکسٹائل کی پیداوار کی بندش کا جائزہ لیا گیا۔

گزشتہ AGM کے دوران کیے گئے فیصلوں کے مطابق اور BOD کی ہدایات اور منظوری کے مطابق، مینجمنٹ نے اپنی زیادہ تر خالی زمین کو زرعی کاروباری سرگرمیوں کے لیے استعمال کیا ہے، جس میں مویشیوں کی خرید، پرورش اور فروخت کے لیے لائیو سٹاک فارم بھی شامل ہے۔ انتظامیہ نے کمپنی کی زرعی زمین پر چارہ اگانے سے فارم کے اخراجات کو بھی کم کیا ہے۔ مزید برآں، انتظامیہ نے کمپنی کے لیے اضافی آمدنی حاصل کرنے کے لیے اپنی کچھ خالی عمارتوں اور گوداموں کو کرائے پر دینا جاری رکھا ہے اور انتظامیہ ان فنڈز کو کمپنی کے آپریشنز میں سرمایہ کاری کے لیے استعمال کر رہی ہے۔ لہذا، کمپنی نے زیر جائزہ مدت کے دوران آمدنی حاصل کی ہے، جس کی عکاسی غیر آڈٹ شدہ تیسری سہ ماہی کے مالی بیانات میں ہوئی ہے۔

ٹیکسٹائل کی پیداوار کو دوبارہ شروع کرنے میں سب سے بڑی رکاوٹ بینکنگ کی جانب سے واجبات کی وصولی کے لیے کورٹس میں زیر التوا قانونی چارہ جوئی کی وجہ سے قرض کی سہولیات تک رسائی پر پابندیاں ہیں۔ نتیجتاً، کریڈٹ کی رکاوٹوں کی وجہ سے، کمپنی تجدید اور تبدیلی (BMR) کے عمل کو مکمل کرنے اور ٹیکسٹائل کی پیداوار کو دوبارہ شروع کرنے کے لیے ضروری ورکنگ کیمپینل حاصل کرنے سے قاصر ہے۔ اس کے باوجود، اس بینکنگ قانونی چارہ جوئی کو ختم کرنے کے لیے عدالتوں کے سامنے کمپنی کے مفادات کا دفاع کرنے کی کوششیں جاری ہیں۔

ان مسائل کے باوجود، کمپنی اخراجات کو پورا کر رہی ہے، سرمایہ کاری کر رہی ہے، اور اپنی موجودہ کاروباری سرگرمیوں سے آمدنی حاصل کر رہی ہے، اور کمپنی ایک فعال ٹیکس دہندہ کے طور پر بھی کام کر رہی ہے۔ اس کے مطابق، بورڈ دستیاب وسائل کے مطابق کمپنی کو آگے بڑھاتا رہے گا اور اس کے مفادات کا تحفظ کرے گا۔

بورڈ آف ڈائریکٹرز کے لیے اور ان کی جانب سے



ڈائریکٹر

محمد بہاؤ الدین



چیف ایگزیکٹو

آدم جدون

بالڈھیر، ہری پور تارخ: 27 اپریل 2026

KHYBER TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	Mar. 31, 2026 Unaudited	June 30, 2025 Audited
Rupees			
NON CURRENT ASSETS			
Property, Plant and Equipment	3	1,273,175,483	1,280,756,896
Bearer Plants (Biological assets)		209,450	182,450
Long Term Deposits		88,983	88,983
		1,273,473,916	1,281,028,329
CURRENT ASSETS			
Inventory - Livestock (Biological Assets)		11,505,025	-
Inventory - Animal Feed and Medicines		949,725	707,000
Stores and Spares	4	-	-
Advances and Other Receivables		2,808,374	1,925,801
Cash and Bank Balances	5	523,134	17,050,510
		15,786,258	19,683,311
		1,289,260,174	1,300,711,640
SHARE CAPITAL AND RESERVES			
Share Capital		12,275,030	12,275,030
Capital Reserve			
Statutory Reserve		257,782	257,782
Revaluation Surplus		1,236,747,968	1,244,978,331
		1,237,005,750	1,245,236,113
Accumulated Loss		(7,048,465)	(6,560,109)
		1,242,232,315	1,250,951,034
NON CURRENT LIABILITIES			
Loan from Shareholder/ Director	6	16,500,757	16,500,757
Deferred Taxation		24,786,638	27,226,185
		41,287,395	43,726,942
CURRENT LIABILITIES			
Short Term Loan from Directors	7	5,159,718	5,559,718
Trade and Other Payables	8	580,746	473,946
		5,740,464	6,033,664
CONTINGENCIES AND COMMITMENTS			
	9		
		1,289,260,174	1,300,711,640

The annexed notes form an integral part of these condensed financial statements



Chief Executive



Director



Chief Financial Officer

KHYBER TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	3 Months Period Ended		9 Months Period Ended	
		2026	2025	2026	2025
		Rupees		Rupees	
SALES		530,000	609,000	530,000	609,000
Less: COST OF SALES		2,232,910	2,122,353	2,232,910	2,122,353
GROSS PROFIT		(1,702,910)	(1,513,353)	(1,702,910)	(1,513,353)
Less: Administrative, Selling and General Expenses		3,647,951	5,073,747	15,583,371	17,075,203
		(5,350,861)	(6,587,100)	(17,286,281)	(18,588,556)
OTHER INCOME					
Rent		1,902,425	2,189,177	5,904,325	6,600,977
Agricultural Income		-	-	225,750	220,110
OPERATING (LOSS)		(3,448,436)	(4,397,923)	(11,156,206)	(11,767,469)
Less: Financial Expenses		70	610	2,060	1,200
(LOSS) BEFORE TAXATION		(3,448,506)	(4,398,533)	(11,158,266)	(11,768,669)
TAXATION					
Current	10	-	-	-	-
Deferred		(817,120)	(523,896)	(2,451,360)	(1,571,688)
		(817,120)	(523,896)	(2,451,360)	(1,571,688)
NET (LOSS) FOR THE PERIOD		(2,631,386)	(3,874,637)	(8,706,906)	(10,196,981)
OTHER COMPREHENSIVE INCOME		-	-	-	-
TOTAL COMPREHENSIVE / (LOSS) FOR THE PERIOD		(2,631,386)	(3,874,637)	(8,706,906)	(10,196,981)
(LOSS) PER SHARE - BASIC AND DILUTED		(2.14)	(3.16)	(7.09)	(8.31)

The annexed notes form an integral part of these condensed financial statements.



Chief Executive



Director



Chief Financial Officer

KHYBER TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	SHARE CAPITAL	CAPITAL RESERVE		Accumulated Loss	Total
	Issued, Subscribed & Paid Up Capital	Statutory Reserve	Revaluation Surplus		
	' ----- Rupees -----'				
Balance as at July 1, 2024	12,275,030	257,782	1,254,829,867	(10,561,588)	1,256,801,091
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	-	(7,385,976)	7,385,976	-
Deferred Tax related to Depreciation on Building Cost	-	-	(12,434)	-	(12,434)
Total Comprehensive Loss	-	-	-	(10,196,981)	(10,196,981)
Balance as at March 31, 2025	12,275,030	257,782	1,247,431,457	(13,372,593)	1,246,591,676
Balance as at July 1, 2025	12,275,030	257,782	1,244,978,331	(6,560,109)	1,250,951,034
Transfer due to Incremental Depreciation on Revaluation of Property, Plant and Equipment	-	-	(8,218,550)	8,218,550	
Deferred Tax related to Depreciation on Building Cost			(11,813)	-	(11,813)
Total Comprehensive Income /(Loss)	-	-	-	(8,706,906)	(8,706,906)
Balance as at March 31, 2026	12,275,030	257,782	1,236,747,968	(7,048,465)	1,242,232,315

The annexed notes form an integral part of these condensed financial statements.



Chief Executive



Director



Chief Financial Officer

KHYBER TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	9 Months Period Ended	
		2026	2025
Rupees			
CASH FROM OPERATING ACTIVITIES			
(Loss) after Taxation		(11,158,266)	(11,768,669)
Adjustments for:			
Depreciation		8,843,413	9,625,890
Financial Expenses		70	1,200
Operating (loss) before working capital changes		<u>(2,314,783)</u>	<u>(2,141,579)</u>
 (Increase)/Decrease in Operating Assets			
Inventory - Livestock		(11,505,025)	(9,425,320)
Inventory - Animal Feed and Medicines		<u>(242,725)</u>	<u>(299,072)</u>
		<u>(14,062,533)</u>	<u>(11,865,971)</u>
 Increase/(Decrease) in Operating Liabilities			
Trade and Other Payables		<u>106,800</u>	<u>(310,200)</u>
Cash (used in) operations		<u>(13,955,733)</u>	<u>(12,176,171)</u>
Financial Expenses		(70)	(1,200)
Income Tax Paid		<u>(882,573)</u>	<u>(946,141)</u>
Net Cash (used in) Operating Activities		<u>(14,838,376)</u>	<u>(13,123,512)</u>
 CASH FROM INVESTING ACTIVITIES			
		-	-
Expenditure on Fixed Capital Assets		<u>(1,262,000)</u>	<u>-</u>
Expenditure on Bearer Plants		<u>(27,000)</u>	<u>(17,500)</u>
Net Cash (used in) Investing Activities		<u>(1,289,000)</u>	<u>(17,500)</u>
 CASH FROM FINANCING ACTIVITIES			
Repayment of Director's Loan		<u>(400,000)</u>	<u>(400,000)</u>
Net Cash (used in) Financing Activities		<u>(400,000)</u>	<u>(400,000)</u>
NET (DECREASE) IN CASH AND CASH EQUIVALENTS		<u>(16,527,376)</u>	<u>(13,541,012)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		17,050,510	13,840,420
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		<u>523,134</u>	<u>299,408</u>



Chief Executive



Director



Chief Financial Officer

KHYBER TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

1 CORPORATE AND GENERAL INFORMATION

Khyber Textile Mills Limited is a Public Limited Company, incorporated on 26th August, 1961 under the Companies Act, 1913 (Now the Companies Act, 2017). Its shares are quoted on the Pakistan Stock Exchange Limited. The activities of the Company were the manufacture and sale of cotton, polyester yarn and cloth; however due to external factors production was halted. Consequently, the Company has been operating an agricultural livestock business on its vacant land since 2017, as a revised principal line of business of the Company, that is agricultural, which was approved by the Registrar of Companies in 2019. It has also been carrying out alternative business activities of renting excess buildings for warehousing and rental purposes since 2016.

The geographical locations and addresses of Company's premises are as under:

- The registered office of the Company, the production facility and agricultural farms are located at Baldher, District Haripur, Khyber Pakhtunkhwa

2 BASIS OF PRESENTATION

2.1 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

These condensed interim financial statements do not include all the information required for full financial statements and should be read in conjunction with the annual financial statements for the year ended June 30, 2025.

2.2 Significant Accounting Policies

The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the audited financial statements for the year ended June 30, 2025.

Estimates and judgments made by Management in the preparation of these condensed interim financial statements are the same as those that were applied to the audited annual financial statements of the Company as at and for the year ended June 30, 2025.

These financial statements are presented in Pakistan Rupees, which is the Company's functional and presentation currency.

Mar. 31, 2026

June 30, 2025

----- Rupees -----

3 PROPERTY, PLANT AND EQUIPMENT

Cost - Opening	1,625,228,961	1,625,228,961
Additions during the period	1,262,000	-
	<u>1,626,490,961</u>	<u>1,625,228,961</u>
Accumulated Depreciation - Opening	344,472,065	331,637,546
Depreciation for the period	8,843,413	12,834,519
	<u>353,315,478</u>	<u>344,472,065</u>
	<u><u>1,273,175,483</u></u>	<u><u>1,280,756,896</u></u>

4 STORES AND SPARES

General Stores	3,000,000	3,000,000
Less: Provision for Obsolescence	<u>(3,000,000)</u>	<u>(3,000,000)</u>
	<u>-</u>	<u>-</u>

5 CASH AND BANK BALANCES

Cash in Hand	134,525	919,887
Cash at Bank - Current Account (Conventional Banks)	388,609	16,130,623
	<u>523,134</u>	<u>17,050,510</u>

6 LOAN FROM SHAREHOLDER/ DIRECTOR

	<u>16,500,757</u>	<u>16,500,757</u>
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This represents the amount received from a shareholder/ director of the Company for the purpose of working capital requirements. The loan is interest free, unsecured and the lender has deferred his right to repayment at least twelve months from the date of these financial statements.

7 SHORT TERM LOAN FROM DIRECTORS

	<u>5,159,718</u>	<u>5,559,718</u>
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This represents the amount received from a director of the Company for the purpose of working capital requirements. The loan is interest free, unsecured and repayable on demand.

8 TRADE AND OTHER PAYABLES

Accrued Liabilities	542,090	435,290
Other Liabilities	38,656	38,656
	<u>580,746</u>	<u>473,946</u>

9 CONTINGENCIES AND COMMITMENTS

Contingencies reported in the annual audited financial statements for the year ended June 30, 2025 remain-unchanged.

10 TAXATION

No provision for current taxation has been made in these condensed interim financial statements.

11 RELATED PARTY TRANSACTIONS

Related parties comprise of group companies (associates), directors, major shareholders, their close family members and key management personnel. Transactions with related parties during the year, other than and including those which have been disclosed elsewhere in these financial statements, are given below:

<u>Name of Related Party</u>	<u>Nature of Transaction</u>		
Mr. Adam Jadoon - Director	Loan repaid	<u>400,000</u>	<u>1,100,000</u>

12 DISCLOSURE REQUIREMENT FOR SHARIAH COMPLIANT COMPANIES

	Conventional	Shariah Compliant	Total
	----- Amount in Rupees -----		
<i>Statement of financial position</i>			
<i>Bank Balances</i>	<u>388,609</u>	<u>-</u>	<u>388,609</u>
<i>Statement of profit or loss</i>	<u>-</u>	<u>-</u>	<u>-</u>

13 FINANCIAL RISK EXPOSURE AND RISK MANAGEMENT

The Company's financial risk exposures and risk management objectives and policies are consistent with those disclosed in the annual audited financial statements for the year ended June 30, 2025.

14 CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified, wherever necessary, for the purpose of better presentation, the effect of which is not material.

15 FIGURES

Figures in these financial statements have been rounded off to the nearest rupee.

16 DATE OF AUTHORISATION

These financial statements were authorised for issue on April 27, 2026 by the Board of Directors of the Company.



Chief Executive



Director



Chief Financial Officer