



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/04/13/2026

Date: April 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the 1st Quarter ended March 31, 2026**

Dear Sir,

We would like to inform you that the Board of Directors of Saif Power Limited (the "Company") in their meeting held on April 29, 2026, at 1:00 pm, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND- | Nil |
| (ii) BONUS SHARES- | Nil |
| (iii) RIGHT SHARES - | Nil |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION- | Nil |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION- | Nil |

A copy of Statement of financial position, Profit & Loss, Changes in Equity and Cash Flow of the Company for the three months ended March 31, 2026.

Financial Statements of the Company for the 1st Quarter ended March 31, 2026, will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED

Waseemullah
Company Secretary



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Un-audited Mar 31, 2026	Audited Dec 31, 2025
Note	----- Rupees -----	
Share capital and reserves		
Share capital	3,864,717,790	3,864,717,790
Unappropriated profit - revenue reserve	6,182,436,051	6,125,956,582
Maintenance reserve	421,606,504	420,317,576
Total equity	10,468,760,345	10,410,991,948
Liabilities		
Lease liabilities	25,824,523	28,133,663
Subordinated loan	645,780,049	643,819,937
Non-current liabilities	671,604,572	671,953,600
Trade and other payables	1,970,558,953	2,021,198,718
Short term borrowings	3,954,320,873	3,710,225,627
Current portion of subordinated loan	267,807,321	265,847,209
Unclaimed dividend	26,343,883	26,343,883
Current portion of lease liabilities	29,792,562	32,251,328
Current liabilities	6,248,823,591	6,055,866,765
Total equity and liabilities	17,389,188,508	17,138,812,313
Contingencies and commitments		
Assets		
Property, plant and equipment	9,447,932,399	9,606,757,423
Right of use assets	70,024,026	67,697,020
Long term loan	1,284,316,657	1,284,316,657
Non-current assets	10,802,273,083	10,958,771,100
Running finance facility	1,464,552,294	1,459,238,432
Current portion of long term loan	77,779,251	37,425,278
Inventory- high speed diesel	399,899,816	399,899,817
Trade and other receivables	4,133,788,232	3,450,602,673
Advances, deposits and prepayments	61,872,807	141,635,921
Advance income tax	61,317,048	61,281,653
Short term investments	349,152,589	618,497,965
Bank balances	38,553,387	11,459,474
Current assets	6,586,915,425	6,180,041,213
Total assets	17,389,188,508	17,138,812,313

The annexed notes from 1 to 19 form an integral part of these financial statements.

Shahid

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR



SAIF POWER LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE FIRST QUARTER ENDED MARCH 31, 2026

		March 31, 2026	March 31, 2025
	Note	----- Rupees -----	-----
Turnover - net	12	794,144,027	1,268,940,452
Cost of sales		(678,410,678)	(1,199,744,786)
Gross profit		115,733,349	69,195,666
Other income	13	137,578,565	306,835,053
Administrative expenses		(83,680,984)	(76,919,415)
Finance cost		(111,862,533)	(263,044,564)
Profit before levy and income tax		57,768,397	36,066,740
Levy		-	-
Profit before income tax		57,768,397	36,066,740
Income tax		-	-
Profit for the period		57,768,397	36,066,740
Earning per share - basic and diluted	14	0.15	0.09

The annexed notes from 1 to 19 form an integral part of these financial statements.

Shahid

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR



SAIF POWER LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE FIRST QUARTER ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
Note	----- Rupees -----	-----
Profit for the period	57,768,397	36,066,740
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>57,768,397</u>	<u>36,066,740</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

Shahul

 CHIEF FINANCIAL OFFICER

 CHIEF EXECUTIVE OFFICER

 DIRECTOR



SAIF POWER LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE FIRST QUARTER ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
Cash flows from operating activities	Note	Rupees
Profit before levy and income tax	57,768,397	36,066,740
Adjustments for non-cash income and expenses:		
Provision for staff retirement benefits – gratuity	13,145,801	4,649,724
Depreciation – property, plant & equipment	159,331,831	159,489,680
Depreciation – right of use assets	1,826,228	3,325,495
Finance cost	111,862,533	184,441,026
Profit on deposit accounts	-	(47,881)
Return on investments	(37,911,082)	(6,836,629)
Exchange loss – net	-	8,940,512
Markup on loan to STML	(83,578,917)	(78,603,538)
	<u>222,444,791</u>	<u>311,425,129</u>
Changes in working capital:		
Trade and other receivables	(683,185,559)	4,909,869,034
Advances, deposits and prepayments	79,763,114	88,596,241
Trade and other payables	(37,846,056)	134,265,164
Cash generated from operations	<u>(418,823,711)</u>	<u>5,444,155,568</u>
Income taxes paid	-	(820,222)
Finance cost paid	(111,862,533)	(256,770,027)
Net cash generated from operating activities	<u>(530,686,244)</u>	<u>5,186,565,319</u>
Cash flows from investing activities		
Acquisition of PPE	(628,900)	(614,300)
Disbursement of long-term loan	-	(26,800,000)
Proceeds from sale of PPE	122,093	47,881
Return on investments – receipt	37,911,082	6,836,629
Net cash generated from / (used in) investing activities	<u>37,404,275</u>	<u>(20,529,790)</u>
Cash flows from financing activities		
Repayment of sub-ordinated loan	3,920,223	-
Dividend paid	-	(450,642)
Short-term borrowings – net	244,095,246	61,386,780
Lease liabilities paid	3,015,036	(18,143,827)
Net cash used in financing activities	<u>251,030,506</u>	<u>42,792,311</u>
Net increase / (decrease) in cash and cash equivalents	<u>(242,251,463)</u>	<u>5,208,827,840</u>
Cash and cash equivalents at beginning of the period	<u>629,957,439</u>	<u>3,224,341</u>
Cash and cash equivalents at end of the period	<u>15 387,705,976</u>	<u>5,212,052,181</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

Shahed

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR



SAIF POWER LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE FIRST QUARTER ENDED MARCH 31, 2026

	Share capital	Maintenance reserve	Unappropriated profit - revenue reserve	Total equity
	Rupees			
Balance as at January 1, 2025 - (Audited)	3,864,717,790	299,363,804	6,661,258,398	10,825,339,992
Profit for the period	-	-	36,066,740	36,066,740
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	-	-	36,066,740	36,066,740
Transfer from unappropriated profit to maintenance reserve	-	13,382,929	(13,382,929)	-
	-	13,382,929	(13,382,929)	-
Balance as at March 31, 2025 - (Un- audited)	<u>3,864,717,790</u>	<u>312,746,733</u>	<u>6,683,942,209</u>	<u>10,861,406,732</u>
Balance as at January 1, 2026 - (Audited)	3,864,717,790	420,317,576	6,125,956,582	10,410,991,948
Profit for the period	-	-	57,768,397	57,768,397
Other comprehensive income for the period	-	-	-	-
Total comprehensive Income for the period	-	-	57,768,397	57,768,397
Transfer from unappropriated profit to maintenance reserve	-	1,288,928	(1,288,928)	-
	-	1,288,928	(1,288,928)	-
Balance as at March 31, 2026 - (Un- audited)	<u>3,864,717,790</u>	<u>421,606,504</u>	<u>6,182,436,051</u>	<u>10,468,760,345</u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

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