



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37324244, 37353458, 37355426, 37313878 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



Date: April 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2026

We have to inform you that the Board of Directors of the company in their meeting held at Lahore on Wednesday April 29, 2026 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and Statement of Cashflow for the period ended 31st March, 2026 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly


Liaqat Ali Shaukat
(Company Secretary)



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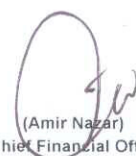
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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026 (UN-AUDITED)

	Un-audited March 31, 2026	Audited December 31, 2025
Rupees in thousand		
Assets		
Property and equipment	170,715	172,595
Investment property	47,668	47,668
Investments		
-Equity securities	396,589	387,601
-Debt securities	110,760	112,384
Loans and other receivables	28,576	34,061
Insurance / reinsurance receivables	72,386	76,998
Reinsurance recoveries against outstanding claims	33,921	32,114
Deferred Commission expense	182	429
Deferred taxation	-	-
Taxation - payments less provisions	18,488	17,603
Prepayments	1,970	2,607
Cash and bank balances	23,914	23,919
Total assets	905,169	907,979
Equity and Liabilities		
Capital and reserves attributable to Company's equity holders		
Authorised share capital		
75,000,000 (2025: 75,000,000) ordinary shares of Rs.10 each	750,000	750,000
Issued, subscribed and paid-up share capital	500,000	500,000
Capital reserves:		
- Share premium	13,824	13,824
- Others	18	18
- Surplus on revaluation of fixed assets	143,739	143,931
Fair value reserve on available-for-sale investments	26,755	17,767
Accumulated profit	46,041	51,654
Total Equity	730,378	727,194
Liabilities		
Underwriting Provisions		
Outstanding claims including IBNR	76,055	74,555
Unearned premium reserves	12,623	19,942
Premium deficiency reserves	2,232	2,232
Unearned reinsurance commission	110	170
Insurance / reinsurance payables	74,252	74,252
Unclaimed dividends	555	555
Other creditors and accruals	8,964	9,079
Total Liabilities	174,792	180,785
Contingencies and commitments		
	-	-
Total Equity and Liabilities	905,169	907,979


(Amir Nazar)
Chief Financial Officer



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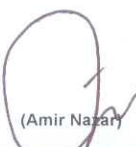


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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2026

	1st Quarter ended	
	March 31, 2026	March 31, 2025
	Rupees in thousand	
Net insurance premium	14,987	4,850
Net insurance claims	(2,121)	(113)
Net commission	(56)	(490)
Insurance claims and expense	(2,177)	(603)
Management expenses	(21,460)	(20,671)
Underwriting results	(8,651)	(16,424)
Investment income	3,061	1,694
Rental income	333	310
Other income	1,522	9,932
Other expenses	(1,731)	(1,148)
Results of operating activities	(5,466)	(5,636)
Share of profit of associates - net	-	-
Loss before income taxation	(5,466)	(5,636)
Minimum and final taxes		
Minimum tax differential	(339)	(974)
Loss before income tax	(5,805)	(6,610)
Income tax		
- current year	-	-
- deferred	(78)	(461)
	(78)	(461)
Loss after taxation	(5,883)	(7,071)
	----- Rupees -----	
Loss (after taxation) per share	(0.12)	(0.14)


(Amir Nazari)
Chief Financial Officer



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH, 2026

	Attributable to equity holders of the Company						Total
	Share capital	Capital Reserves			Fair value reserve on available-for-sale investments	(Accumulated loss) / unappropriated profit	
		Share Premium reserve	Other	Surplus on revaluation of fixed assets			
	(Rupees in thousand)						
Balance as at 31 December, 2024 - (audited)	500,000	13,824	18	144,750	928	9,373	668,893
Transfer from surplus on revaluation of buildings on account of incremental depreciation	-	-	-	(284)	-	284	-
Deferred tax adjustment	-	-	-	82	-	-	82
Loss for the period ended 31 March, 2025	-	-	-	-	-	(7,071)	(7,071)
Other comprehensive income for the period ended 31 March, 2025	-	-	-	-	8,187	-	8,187
Total comprehensive income for the period ended 31 March, 2025	-	-	-	-	8,187	(7,071)	1,116
Balance as at March 31, 2025 - (un-audited)	500,000	13,824	18	144,548	9,115	2,586	670,091
Balance as at 31 December, 2025 - (audited)	500,000	13,824	18	143,931	17,767	51,654	727,194
Transfer from surplus on revaluation of buildings on account of incremental depreciation	-	-	-	(270)	-	270	-
Deferred tax adjustment	-	-	-	78	-	-	78
Loss for the period ended March 31, 2026	-	-	-	-	-	(5,883)	(5,883)
Other comprehensive income for the period ended March 31, 2026	-	-	-	-	8,988	-	8,988
Total comprehensive income for the period ended March 31, 2026	-	-	-	-	8,988	(5,883)	3,105
Balance as at March 31, 2026 - (un-audited)	500,000	13,824	18	143,739	26,755	46,041	730,378


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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2026

	1st Quarter ended	
	March 31, 2026	March 31, 2025
	Rupees in thousand	
Operating Cash flows		
a) Underwriting activities		
Insurance premium received	9,370	2,906
Reinsurance premium paid	(1,430)	(539)
Claims paid	(2,443)	(113)
Commission received	131	45
Management expenses paid	(18,069)	(20,418)
Net cash (outflow) from underwriting activities	(12,425)	(18,119)
b) Other operating activities		
Income tax paid	(1,224)	(724)
Other operating payments	(1,537)	(955)
Other operating receipts	1,087	7,558
Loans and other receivables	73	(43)
Other receipts - net	8,568	(4,131)
Net cash inflow from other operating activities	6,967	1,705
Total cash (outflow) from all operating activities	(5,458)	(16,414)
Investment activities		
Profit / return received	5,140	1,675
Rental received	333	310
Payments for investments	(10,020)	-
Proceeds from disposal of investments	10,000	-
Fixed capital expenditure	-	(20)
Proceeds from sale of fixed assets	-	2,125
Total cash inflow from investing activities	5,453	4,090
Net cash (outflow) from all activities	(5)	(12,324)
Cash and cash equivalents at beginning of the period	23,919	61,520
Cash and cash equivalents at end of the period	23,914	49,196



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CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2026

	1st Quarter ended	
	March 31, 2026	March 31, 2025
	Rupees in thousand	
Reconciliation to Condensed Interim Profit or Loss		
Operating cash flows	(5,458)	(16,414)
Depreciation expense	(1,880)	(720)
Gain on disposal of fixed assets	-	2,071
(Decrease) / Increase in assets other than cash	(8,367)	(1,648)
Decrease / (Increase) in liabilities	5,994	7,333
	<u>(9,712)</u>	<u>(9,378)</u>
Other adjustments		
Gain on investments - net	3,061	1,694
Rental income	333	310
Profit on savings accounts	435	303
Loss after taxation	<u>(5,883)</u>	<u>(7,071)</u>

Definition of cash:

Cash comprises of cash-in-hand, bank balances and other deposits, which are readily convertible to cash and which are used in the cash management function on day-to-day basis.

Cash for the purposes of cash flow statement consists of:

Cash and cash equivalents

Cash in hand	151	205
Bank accounts		
Current accounts	4,086	42,759
Savings accounts	19,677	6,232
	<u>23,763</u>	<u>48,991</u>
Total cash and cash equivalents	<u>23,914</u>	<u>49,196</u>

(Amir Nazar)
Chief Financial Officer