



CS-04-08 (PSX/LSE/SECP)
April 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

London Stock Exchange Plc.
10 Paternoster Square,
London EC4M 7LS
Tel: (44) 20 7334 8907

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2026**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company, in its meeting held on April 29, 2026 at 1400 hours at Islamabad, has approved as follows:

CASH DIVIDEND

An Interim cash dividend for the quarter ended March 31, 2026 @ Rs 3.25 per share i.e. 32.5 percent. This is in addition to interim dividend already paid @ 7.75 per share i.e 77.5 percent.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 11, 2026. The Share Transfer Books of the Company will be closed from May 12, 2026 to May 13, 2026 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on May 11, 2026 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed at Annexure-I and quarterly report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,

(Wasim Ahmad)
Company Secretary

Encl as above

Copy:

Executive Director/HOD, SECP, 63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION [UNAUDITED]
AS AT 31 MARCH 2026

	Unaudited 31 March 2026	Audited 30 June 2025
Note	----- (Rupees '000) -----	
SHARE CAPITAL AND RESERVES		
Share capital	43,009,284	43,009,284
Reserves	4 33,627,211	33,909,396
Unappropriated profit	<u>1,330,657,884</u>	<u>1,271,319,016</u>
	1,407,294,379	1,348,237,696
NON CURRENT LIABILITIES		
Deferred taxation	79,952,087	75,920,108
Deferred employee benefits	44,097,000	41,519,272
Provision for decommissioning cost	5 66,114,306	61,594,813
Long term lease liability	-	2,056,059
	190,163,393	181,090,252
CURRENT LIABILITIES		
Short term lease liability	2,298,539	983,551
Trade and other payables	6 118,917,632	123,760,613
Unpaid dividend	576,064	331,720
Unclaimed dividend	200,650	202,238
	<u>121,992,885</u>	<u>125,278,122</u>
TOTAL LIABILITIES	312,156,278	306,368,374
	<u>1,719,450,657</u>	<u>1,654,606,070</u>
CONTINGENCIES AND COMMITMENTS		
	7	

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director

NON CURRENT ASSETS

	Unaudited 31 March 2026	Audited 30 June 2025
Note	----- (Rupees '000) -----	
Property, plant and equipment	8 126,684,782	97,861,516
Development and production assets	9 167,339,841	139,011,750
Exploration and evaluation assets	10 25,929,330	28,939,818
	319,953,953	265,813,084
Long term Investments in subsidiary and associates	11 163,688,975	137,640,235
Long term Investments at amortized cost	12 20,285,645	20,285,645
Long term loans- secured	12,528,708	11,263,991
Long term advances, prepayments and other receivables	5,488,968	4,021,001
Lease receivables	13 77,748,439	92,198,179
	599,694,688	531,222,135

CURRENT ASSETS

Stores, spare parts and loose tools	29,594,392	29,693,368
Stock in trade	1,610,124	942,938
Trade debts	14 598,699,532	613,660,983
Loans and advances	24,807,228	22,284,662
Deposits and short term prepayments	4,176,328	2,582,403
Other receivables	1,697,191	1,452,187
Income tax- advance	15 155,932,552	114,026,596
Current portion of long term investments	23,511,749	84,520,671
Current portion of lease receivables	27,574,884	48,696,323
Other financial assets	16 194,763,650	152,710,231
Cash and bank balances	57,388,339	52,813,573
	1,119,755,969	1,123,383,935

1,719,450,657 1,654,606,070

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

	Note	Three months ended 31 March		Nine months ended 31 March	
		2026	2025	2026	2025
----- (Rupees '000) -----					
Sales- net	17	107,297,009	104,483,920	300,126,903	310,907,139
Royalty		(12,823,545)	(12,153,002)	(35,375,939)	(36,936,504)
Operating expenses		(31,002,021)	(31,907,785)	(96,737,127)	(84,979,689)
Transportation charges		(601,966)	(508,739)	(1,686,539)	(1,663,476)
		<u>(44,427,532)</u>	<u>(44,569,526)</u>	<u>(133,799,605)</u>	<u>(123,579,669)</u>
Gross profit		62,869,477	59,914,394	166,327,298	187,327,470
Finance and other income	18	11,562,983	18,109,666	38,500,538	64,691,950
Exploration and prospecting expenditure		(6,003,646)	(6,783,868)	(17,902,080)	(14,670,682)
General and administration expenses		(2,650,267)	(1,813,520)	(7,194,267)	(5,613,444)
Finance cost		(1,391,812)	(1,534,614)	(3,814,504)	(4,474,754)
Workers' profit participation fund		(3,417,834)	(3,541,071)	(9,252,859)	(11,742,094)
Share of profit in associates -net of taxation		3,969,937	2,929,367	9,140,185	7,581,349
		<u>64,938,838</u>	<u>67,280,354</u>	<u>175,804,311</u>	<u>223,099,795</u>
Profit before taxation		64,938,838	67,280,354	175,804,311	223,099,795
Final taxes -levies	19	(1,968)	-	(5,292)	-
		<u>64,936,870</u>	<u>67,280,354</u>	<u>175,799,019</u>	<u>223,099,795</u>
Profit before income tax		64,936,870	67,280,354	175,799,019	223,099,795
Income tax	20	(22,692,913)	(20,131,112)	(60,535,814)	(93,493,887)
		<u>(22,692,913)</u>	<u>(20,131,112)</u>	<u>(60,535,814)</u>	<u>(93,493,887)</u>
Profit for the period		<u>42,243,957</u>	<u>47,149,242</u>	<u>115,263,205</u>	<u>129,605,908</u>
Earnings per share -basic and diluted (Rupees)	21	<u>9.82</u>	<u>10.96</u>	<u>26.80</u>	<u>30.13</u>

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

	Three months ended		Nine months ended	
	31 March		31 March	
	2026	2025	2026	2025
	----- (Rupees '000) -----			
Profit for the period	42,243,957	47,149,242	115,263,205	129,605,908
Other comprehensive (loss) /income				
Items that will be subsequently reclassified to profit or loss:				
Effects of translation of investment in a foreign associate	(73,813)	69,340	(332,759)	77,840
Share of effect of translation of investment in foreign associated company of the associates -net of taxation	(235,390)	259,813	(1,036,926)	289,891
Other comprehensive (loss) /income for the period	(309,203)	329,153	(1,369,685)	367,731
Total comprehensive income for the period	<u>41,934,754</u>	<u>47,478,395</u>	<u>113,893,520</u>	<u>129,973,639</u>

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

	Reserves					Unappropriated profit	Total equity	
	Capital reserves				Other reserves			
	Capital reserve	Self insurance reserve	Share of capital redemption reserve fund in associate	Share of self insurance reserve in associate	Foreign translation currency reserve			
	(Rupees '000)							
Balance as at 1 July 2024	43,009,284	836,000	19,300,000	2,118,000	920,000	15,147,066	1,169,165,868	1,250,496,218
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	-	129,605,908	129,605,908
Other comprehensive income for the period	-	-	-	-	-	367,731	-	367,731
Total comprehensive income for the period	-	-	-	-	-	367,731	129,605,908	129,973,639
Transfer to self insurance reserve	-	-	1,089,922	-	-	-	(1,089,922)	-
Charge to self insurance reserve	-	-	(2,422)	-	-	-	2,422	-
Transfer to capital redemption reserve fund by an associated company	-	-	-	(2,118,000)	-	-	2,118,000	-
Transactions with owners of the Company								
Distributions								
Final dividend 2024: Rs 4.00 per share	-	-	-	-	-	-	(17,203,714)	(17,203,714)
First interim dividend 2025: Rs 3.00 per share	-	-	-	-	-	-	(12,902,785)	(12,902,785)
Second interim dividend 2025: Rs 4.05 per share	-	-	-	-	-	-	(17,418,760)	(17,418,760)
Total distributions to owners of the Company	-	-	-	-	-	-	(47,525,259)	(47,525,259)
Balance as at 31 March 2025	<u>43,009,284</u>	<u>836,000</u>	<u>20,387,500</u>	<u>-</u>	<u>920,000</u>	<u>15,514,797</u>	<u>1,252,277,017</u>	<u>1,332,944,598</u>
Balance as at 1 July 2025	43,009,284	836,000	20,750,000	-	920,000	11,403,396	1,271,319,016	1,348,237,696
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	-	115,263,205	115,263,205
Other comprehensive (loss) for the period	-	-	-	-	-	(1,369,685)	-	(1,369,685)
Total comprehensive (loss) /income for the period	-	-	-	-	-	(1,369,685)	115,263,205	113,893,520
Transfer to self insurance reserve	-	-	1,088,783	-	-	-	(1,088,783)	-
Charge to self insurance reserve	-	-	(1,283)	-	-	-	1,283	-
Transactions with owners of the Company								
Distributions								
Final dividend 2025: Rs 5.00 per share	-	-	-	-	-	-	(21,504,642)	(21,504,642)
First interim dividend 2026: Rs 3.50 per share	-	-	-	-	-	-	(15,053,249)	(15,053,249)
Second interim dividend 2026: Rs 4.25 per share	-	-	-	-	-	-	(18,278,946)	(18,278,946)
Total distributions to owners of the Company	-	-	-	-	-	-	(54,836,837)	(54,836,837)
Balance as at 31 March 2026	<u>43,009,284</u>	<u>836,000</u>	<u>21,837,500</u>	<u>-</u>	<u>920,000</u>	<u>10,033,711</u>	<u>1,330,657,884</u>	<u>1,407,294,379</u>

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

	Note	Nine months ended 31 March	
		2026	2025
		----- (Rupees '000) -----	
Cash flows from operating activities			
Profit before income tax		175,799,019	223,099,795
Adjustments for:			
Depreciation		8,889,782	7,717,192
Amortization of development and production assets	9	15,918,504	13,678,088
Delayed payments surcharge from customers	18	-	(8,503,459)
Unwinding of loss on modification in terms of TFCs		(7,966,500)	(10,661,946)
Royalty		35,375,939	36,936,504
Workers' profit participation fund		9,252,859	11,742,094
Provision for deferred employee benefits		6,644,174	6,350,275
Unwinding of discount on provision for decommissioning cost	5	3,580,527	4,436,806
Interest income on investments and bank deposits	18	(14,108,312)	(27,821,064)
Interest income on lease	18	(13,184,210)	(14,749,037)
Unwinding of lease liability		226,289	-
Un-realized gain on investments at fair value through profit or loss	18	(775,867)	(232,826)
Realized gain on investments at fair value through profit or loss	18	(1,867,343)	-
Exchange loss /(gain) -net		1,055,202	(2,361,191)
Dividend income from investment at fair value through profit or loss	18	(21,168)	-
Gain on disposal of property, plant and equipment		(59,023)	(151,803)
Share of profit in associates -net of taxation		(9,140,185)	(7,581,349)
Stores inventory written off		192,904	92,178
Provision for doubtful advances		2,828	-
Cost of dry and abandoned wells during the period		4,774,868	3,533,127
Reversal of trade debts provision		(36,479)	(2,250)
		<u>214,553,808</u>	<u>235,521,134</u>
Changes in:			
Stores, spare parts and loose tools		(93,928)	(4,430,656)
Stock in trade		(667,186)	111,603
Trade debts		14,997,930	15,105,073
Deposits and short term prepayments		(1,593,925)	(4,173,392)
Loan and advances and other receivables		(4,035,115)	(11,198,562)
Trade and other payables		13,388,552	(15,454,143)
		<u>236,550,136</u>	<u>215,481,057</u>
Cash generated from operations			
Royalty paid		(38,518,517)	(54,411,363)
Deferred employee benefits paid		(13,151,806)	(16,279,483)
Long term advances, prepayments and other receivables		(1,467,967)	926,711
Decommissioning cost paid	5	(68,423)	-
Payment to workers' profit participation fund-net		(14,700,782)	(15,462,479)
Income taxes and levies paid	15	(98,608,828)	(114,400,126)
		<u>(166,516,323)</u>	<u>(199,626,740)</u>
Net cash generated from operating activities		<u>70,033,813</u>	<u>15,854,317</u>
Cash flows from investing activities			
Capital expenditure		(81,202,153)	(46,464,917)
Interest received		111,023,128	53,059,473
Lease payments received		19,177,912	11,790,953
Dividends received		7,288,398	3,545,394
Encashment of investment		-	10,000,000
Investments at fair value through profit or loss - net		(37,001,270)	-
Investment in associates		(25,346,433)	(17,064,600)
Proceeds from disposal of property, plant and equipment		96,737	186,617
Net cash (used in) /generated from investing activities		<u>(5,963,681)</u>	<u>15,052,920</u>
Cash flows from financing activities			
Dividends paid		(54,594,081)	(87,839,529)
Lease payments made		(921,019)	-
Net cash used in financing activities		<u>(55,515,100)</u>	<u>(87,839,529)</u>
Net increase in cash and cash equivalents		<u>8,555,031</u>	<u>(56,932,292)</u>
Cash and cash equivalents at beginning of the period		204,923,032	258,613,241
Effect of movements in exchange rate on cash and cash equivalents		(1,571,326)	676,362
Cash and cash equivalents at end of the period	23	<u>211,906,737</u>	<u>202,357,311</u>

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION [UNAUDITED]
AS AT 31 MARCH 2026

	Unaudited 31 March 2026	Audited 30 June 2025		Unaudited 31 March 2026	Audited 30 June 2025
Note	----- (Rupees '000) -----		Note	----- (Rupees '000) -----	
SHARE CAPITAL AND RESERVES			NON CURRENT ASSETS		
Share capital	43,009,284	43,009,284	Property, plant and equipment	8 126,684,782	97,861,516
Reserves	4 33,627,211	33,909,396	Development and production assets	9 167,339,841	139,011,750
			Exploration and evaluation assets	10 25,929,330	28,939,818
				319,953,953	265,813,084
Unappropriated profit	<u>1,330,656,284</u>	<u>1,271,317,916</u>	Long term Investments in subsidiary and associates	11 163,688,875	137,640,135
	1,407,292,779	1,348,236,596	Long term Investments at amortized cost	12 20,285,645	20,285,645
			Long term loans- secured	12,528,708	11,263,991
			Long term advances, prepayments and other receivables	5,488,968	4,021,001
			Lease receivables	13 <u>77,748,439</u>	<u>92,198,179</u>
				599,694,588	531,222,035
NON CURRENT LIABILITIES			CURRENT ASSETS		
Deferred taxation	79,952,087	75,920,108	Stores, spare parts and loose tools	29,594,392	29,693,368
Deferred employee benefits	44,097,000	41,519,272	Stock in trade	1,610,124	942,938
Provision for decommissioning cost	5 66,114,306	61,594,813	Trade debts	14 598,699,532	613,660,983
Long term lease liability	-	2,056,059	Loans and advances	24,807,228	22,284,662
	190,163,393	181,090,252	Deposits and short term prepayments	4,176,328	2,582,403
CURRENT LIABILITIES			Other receivables	1,695,591	1,452,187
Short term lease liability	2,298,539	983,551	Income tax- advance	15 155,932,552	114,026,596
Trade and other payables	6 118,917,632	123,761,613	Current portion of long term investments	23,511,749	84,520,671
Unpaid dividend	576,064	331,720	Current portion of lease receivables	27,574,884	48,696,323
Unclaimed dividend	200,650	202,238	Other financial assets	16 194,763,650	152,710,231
	<u>121,992,885</u>	<u>125,279,122</u>	Cash and bank balances	<u>57,388,439</u>	<u>52,813,573</u>
TOTAL LIABILITIES	312,156,278	306,369,374		1,119,754,469	1,123,383,935
				<u>1,719,449,057</u>	<u>1,654,605,970</u>
	<u>1,719,449,057</u>	<u>1,654,605,970</u>			
CONTINGENCIES AND COMMITMENTS					
	7				

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

	Note	Three months ended 31 March		Nine months ended 31 March	
		2026	2025	2026	2025
		(Rupees '000)			
Sales- net	17	107,297,009	104,483,920	300,126,903	310,907,139
Royalty		(12,823,545)	(12,153,002)	(35,375,939)	(36,936,504)
Operating expenses		(31,002,021)	(31,907,785)	(96,737,127)	(84,979,689)
Transportation charges		(601,966)	(508,739)	(1,686,539)	(1,663,476)
		<u>(44,427,532)</u>	<u>(44,569,526)</u>	<u>(133,799,605)</u>	<u>(123,579,669)</u>
Gross profit		62,869,477	59,914,394	166,327,298	187,327,470
Finance and other income	18	11,562,983	18,109,666	38,500,538	64,691,950
Exploration and prospecting expenditure		(6,003,646)	(6,783,868)	(17,902,080)	(14,670,682)
General and administration expenses		(2,650,767)	(1,813,520)	(7,194,767)	(5,613,444)
Finance cost		(1,391,812)	(1,534,614)	(3,814,504)	(4,474,754)
Workers' profit participation fund		(3,417,834)	(3,541,071)	(9,252,859)	(11,742,094)
Share of profit in associates -net of taxation		3,969,937	2,929,367	9,140,185	7,581,349
		<u>64,938,338</u>	<u>67,280,354</u>	<u>175,803,811</u>	<u>223,099,795</u>
Profit before taxation		64,938,338	67,280,354	175,803,811	223,099,795
Final taxes -levies	19	(1,968)	-	(5,292)	-
		<u>64,936,370</u>	<u>67,280,354</u>	<u>175,798,519</u>	<u>223,099,795</u>
Profit before income tax		64,936,370	67,280,354	175,798,519	223,099,795
Income tax	20	(22,692,913)	(20,131,112)	(60,535,814)	(93,493,887)
		<u>42,243,457</u>	<u>47,149,242</u>	<u>115,262,705</u>	<u>129,605,908</u>
Profit for the period		42,243,457	47,149,242	115,262,705	129,605,908
Earnings per share- basic and diluted (Rupees)	21	<u>9.82</u>	<u>10.96</u>	<u>26.80</u>	<u>30.13</u>

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

	Three months ended		Nine months ended	
	31 March		31 March	
	2026	2025	2026	2025
	------(Rupees '000)-----			
Profit for the period	42,243,457	47,149,242	115,262,705	129,605,908
Other comprehensive (loss) /income				
Items that will be subsequently reclassified to profit or loss:				
Effects of translation of investment in a foreign associate	(73,813)	69,340	(332,759)	77,840
Share of effect of translation of investment in foreign associated company of the associates -net of taxation	(235,390)	259,813	(1,036,926)	289,891
Other comprehensive (loss) /income for the period	(309,203)	329,153	(1,369,685)	367,731
Total comprehensive income for the period	<u>41,934,254</u>	<u>47,478,395</u>	<u>113,893,020</u>	<u>129,973,639</u>

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

Share capital	Reserves					Unappropriated profit	Total equity	
	Capital reserves				Other reserves			
	Capital reserve	Self insurance reserve	Share of capital redemption reserve fund in associate	Share of self insurance reserve in associate	Foreign translation currency reserve			
(Rupees '000)								
Balance as at 1 July 2024	43,009,284	836,000	19,300,000	2,118,000	920,000	15,147,066	1,169,165,868	1,250,496,218
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	-	129,605,908	129,605,908
Other comprehensive income for the period	-	-	-	-	-	367,731	-	367,731
Total comprehensive income for the period	-	-	-	-	-	367,731	129,605,908	129,973,639
Transfer to self insurance reserve	-	-	1,089,922	-	-	-	(1,089,922)	-
Charge to self insurance reserve	-	-	(2,422)	-	-	-	2,422	-
Transfer to capital redemption reserve fund by an associated company	-	-	-	(2,118,000)	-	-	2,118,000	-
Transactions with owners of the Parent's Company								
Distributions								
Final dividend 2024: Rs 4.00 per share	-	-	-	-	-	-	(17,203,714)	(17,203,714)
First interim dividend 2025: Rs 3.00 per share	-	-	-	-	-	-	(12,902,785)	(12,902,785)
Second interim dividend 2025: Rs 4.05 per share	-	-	-	-	-	-	(17,418,760)	(17,418,760)
Total distributions to owners of the Parent's Company	-	-	-	-	-	-	(47,525,259)	(47,525,259)
Balance as at 31 March 2025	<u>43,009,284</u>	<u>836,000</u>	<u>20,387,500</u>	<u>-</u>	<u>920,000</u>	<u>15,514,797</u>	<u>1,252,277,017</u>	<u>1,332,944,598</u>
Balance as at 1 July 2025	43,009,284	836,000	20,750,000	-	920,000	11,403,396	1,271,317,916	1,348,236,596
Total comprehensive income for the period								
Profit for the period	-	-	-	-	-	-	115,262,705	115,262,705
Other comprehensive (loss) for the period	-	-	-	-	-	(1,369,685)	-	(1,369,685)
Total comprehensive (loss) /income for the period	-	-	-	-	-	(1,369,685)	115,262,705	113,893,020
Transfer to self insurance reserve	-	-	1,088,783	-	-	-	(1,088,783)	-
Charge to self insurance reserve	-	-	(1,283)	-	-	-	1,283	-
Transactions with owners of the Parent's Company								
Distributions								
Final dividend 2025: Rs 5.00 per share	-	-	-	-	-	-	(21,504,642)	(21,504,642)
First interim dividend 2026: Rs 3.50 per share	-	-	-	-	-	-	(15,053,249)	(15,053,249)
Second interim dividend 2026: Rs 4.25 per share	-	-	-	-	-	-	(18,278,946)	(18,278,946)
Total distributions to owners of the Parent's Company	-	-	-	-	-	-	(54,836,837)	(54,836,837)
Balance as at 31 March 2026	<u>43,009,284</u>	<u>836,000</u>	<u>21,837,500</u>	<u>-</u>	<u>920,000</u>	<u>10,033,711</u>	<u>1,330,656,284</u>	<u>1,407,292,779</u>

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.

Chief Financial Officer

Chief Executive

Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2026

	Note	Nine months ended 31 March	
		2026	2025
		----- (Rupees '000) -----	
Cash flows from operating activities			
Profit before income tax		175,798,519	223,099,795
Adjustments for:			
Depreciation		8,889,782	7,717,192
Amortization of development and production assets	9	15,918,504	13,678,088
Delayed payments surcharge from customers	18	-	(8,503,459)
Unwinding of loss on modification in terms of TFCs		(7,966,500)	(10,661,946)
Royalty		35,375,939	36,936,504
Workers' profit participation fund		9,252,859	11,742,094
Provision for deferred employee benefits		6,644,174	6,350,275
Unwinding of discount on provision for decommissioning cost	5	3,580,527	4,436,806
Interest income on investments and bank deposits	18	(14,108,312)	(27,821,064)
Interest income on lease	18	(13,184,210)	(14,749,037)
Unwinding of lease liability		226,289	-
Un-realized gain on investments at fair value through profit or loss	18	(775,867)	(232,826)
Realized gain on investments at fair value through profit or loss	18	(1,867,343)	-
Exchange (gain) /loss -net		1,055,202	(2,361,191)
Dividend income from investment at fair value through profit or loss	18	(21,168)	-
Gain on disposal of property, plant and equipment		(59,023)	(151,803)
Share of profit in associates -net of taxation		(9,140,185)	(7,581,349)
Stores inventory written off		192,904	92,178
Provision for doubtful advances		2,828	-
Cost of dry and abandoned wells during the period		4,774,868	3,533,127
Reversal of trade debts provision		(36,479)	(2,250)
		<u>214,553,308</u>	<u>235,521,134</u>
Changes in:			
Stores, spare parts and loose tools		(93,928)	(4,430,656)
Stock in trade		(667,186)	111,603
Trade debts		14,997,930	15,105,073
Deposits and short term prepayments		(1,593,925)	(4,173,392)
Loan and advances and other receivables		(4,035,115)	(11,198,562)
Trade and other payables		13,389,052	(15,454,143)
Cash generated from operations		<u>236,550,136</u>	<u>215,481,057</u>
Royalty paid		(38,518,517)	(54,411,363)
Deferred employee benefits paid		(13,151,806)	(16,279,483)
Long term advances, prepayments and other receivables		(1,467,967)	926,711
Decommissioning cost paid	5	(68,423)	-
Payment to workers' profit participation fund-net		(14,700,782)	(15,462,479)
Income taxes and levies paid	15	(98,608,828)	(114,400,126)
		<u>(166,516,323)</u>	<u>(199,626,740)</u>
Net cash generated from operating activities		<u>70,033,813</u>	<u>15,854,317</u>
Cash flows from investing activities			
Capital expenditure		(81,202,153)	(46,464,917)
Interest received		111,023,128	53,059,473
Lease payments received		19,177,912	11,790,953
Dividends received		7,288,398	3,545,394
Encashment of Investment		-	10,000,000
Investments at fair value through profit or loss - net		(37,001,270)	-
Investment in associates		(25,346,333)	(17,064,600)
Proceeds from disposal of property, plant and equipment		96,737	186,617
Net cash (used in)/ generated from investing activities		<u>(5,963,581)</u>	<u>15,052,920</u>
Cash flows from financing activities			
Dividends paid		(54,594,081)	(87,839,529)
Lease payments made		(921,019)	-
Net cash used in financing activities		<u>(55,515,100)</u>	<u>(87,839,529)</u>
Net increase /(decrease) in cash and cash equivalents		<u>8,555,131</u>	<u>(56,932,292)</u>
Cash and cash equivalents at beginning of the period		204,923,032	258,613,241
Effect of movements in exchange rate on cash and cash equivalents		(1,571,326)	676,362
Cash and cash equivalents at end of the period	23	<u><u>211,906,837</u></u>	<u><u>202,357,311</u></u>

The annexed notes 1 to 29 form an integral part of these interim consolidated financial statements.