



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2026-06

April 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 31st March - 2026 (Un-audited)**

Dear Sir,

We have to inform you that the Board of Directors of **Air Link Communication Limited** in their meeting held on **29-04-2026** at **14:30**, at the Registered Office of the Company 152/1 – M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, and through Zoom recommended the following:

- | | |
|--|-------------------|
| (i) CASH DIVIDEND | <u>NIL</u> |
| (ii) BONUS SHARES | <u>NIL</u> |
| (iii) RIGHT SHARES | <u>NIL</u> |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | <u>NIL</u> |

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors of Air Link Communication Limited has approved for incorporating a wholly owned subsidiary of Air Link Communication Limited in the name and style, 'AirFin Consumer Finance (Pvt.) Limited' (the name availability of which has to be confirmed by the Registrar of Companies) with 'Investment Finance Services' (BNPL) as the principal line business subject to the issuance of NOC and License from Securities and Exchange Commission of Pakistan, and making an investment of Rs. 500,000,000/- divided into 50,000,000 ordinary shares of Rs. 10/- each.



AIR LINK COMMUNICATION LIMITED

The financial results of the Company are attached.

The transmission of Quarterly Report of the Company for the period ended **March 31, 2026** will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Amer Latif
Company Secretary



Copy to:

Executive Director/HOD, Offsite-II Department,
Supervision Division, Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad



AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2026

	Note	March 31, 2026 (Un-Audited) ----- (Rupees) -----	June 30, 2025 (Audited)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	6	2,320,397,421	1,717,852,344
Intangible assets		1,661,029	2,658,275
Investment in subsidiary		8,083,100,000	8,000,000,000
Long term loans		92,120,327	36,309,398
Long term deposits		33,916,454	30,609,746
Deferred tax asset		186,369,260	326,855,368
		10,717,564,491	10,114,285,131
CURRENT ASSETS			
Stores and spares		47,787,588	33,220,743
Stock in trade	7	10,946,139,775	6,933,365,217
Trade debts	8	8,958,374,338	5,810,920,561
Loans and advances		210,656,510	5,481,752,667
Trade deposits, prepayments and other receivables		5,258,163,225	4,090,731,420
Tax refunds due from the Government		2,703,523,628	972,842,996
Short term investments		1,781,693,099	1,108,404,318
Cash and bank balances		3,783,255,975	3,907,827,965
		33,689,594,138	28,339,065,887
		44,407,158,629	38,453,351,018
TOTAL ASSETS			
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
600,000,000 (June 30, 2025: 600,000,000) ordinary shares of Rs. 10		6,000,000,000	6,000,000,000
Issued, subscribed and paid up capital		3,952,692,310	3,952,692,310
Share premium - capital reserve		3,556,176,808	3,556,176,808
Accumulated profit - revenue reserve		6,699,344,836	6,890,523,149
General reserves - revenue reserve		44,559,977	44,559,977
		14,252,773,931	14,443,952,244
NON CURRENT LIABILITIES			
Long term loans		150,000,000	200,000,000
Lease liabilities		333,662,711	371,309,621
Defined benefit liability		65,051,003	47,987,316
		548,713,714	619,296,937
CURRENT LIABILITIES			
Trade payable and other liabilities	9	4,141,592,971	886,230,046
Contract liabilities		1,537,404,634	403,138,941
Short term borrowings	10	19,436,117,463	18,413,703,494
Accrued markup		358,829,782	495,365,734
Provision for taxation		2,370,768,352	1,539,011,955
Current portion of non current liabilities		260,433,768	313,042,552
Unclaimed dividend		1,500,524,014	1,339,609,115
		29,605,670,984	23,390,101,837
		44,407,158,629	38,453,351,018
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			
	11		





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees) -----					
Revenue from contracts with customers - Net	12	47,396,588,920	45,156,701,109	16,573,383,056	15,586,545,931
Cost of revenue		(41,723,299,831)	(39,756,073,569)	(14,906,335,096)	(13,651,005,745)
Gross profit		<u>5,673,289,089</u>	<u>5,400,627,540</u>	<u>1,667,047,960</u>	<u>1,935,540,186</u>
Administrative expense		(821,675,817)	(793,336,770)	(332,145,357)	(345,168,699)
Selling and distribution cost		(344,049,007)	(286,049,910)	(114,340,325)	(99,515,477)
		<u>(1,165,724,824)</u>	<u>(1,079,386,680)</u>	<u>(446,485,682)</u>	<u>(444,684,176)</u>
Operating profit		<u>4,507,564,265</u>	<u>4,321,240,860</u>	<u>1,220,562,278</u>	<u>1,490,856,010</u>
Other income		422,436,609	477,104,453	150,829,154	34,387,874
Other expense		(284,021,757)	(234,307,375)	(207,854,707)	(118,442,012)
Finance cost		(1,290,711,979)	(1,781,970,879)	(294,321,702)	(642,965,284)
Profit before income tax		<u>3,355,267,138</u>	<u>2,782,067,059</u>	<u>869,215,023</u>	<u>763,836,588</u>
Income tax		(973,937,830)	(705,178,601)	(389,206,052)	(360,875,025)
Profit for the period		<u>2,381,329,308</u>	<u>2,076,888,458</u>	<u>480,008,971</u>	<u>402,961,563</u>
Earnings per share - Basic and diluted		6.02	5.25	1.21	1.02





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

Issued, subscribed and paid up capital	Reserves			Total
	Capital reserves	Revenue reserves		
	Share Premium	General reserves	Accumulated profit	

Balance as at July 01, 2024 (audited)	3,952,692,310	3,556,176,808	44,559,977	6,002,365,424	13,555,794,519
Final dividend for the year ended June 30, 2024 at the rate of Rs. 4 per share	-	-	-	(1,581,076,924)	(1,581,076,924)
Interim dividend for the period ended December 31, 2024 at the rate of Rs. 2.5 per share				(988,173,078)	(988,173,078)
Total comprehensive income for the period	-	-	-	2,073,936,382	2,073,936,382
Balance as at March 31, 2025 (Un-audited)	<u>3,952,692,310</u>	<u>3,556,176,808</u>	<u>44,559,977</u>	<u>5,507,051,804</u>	<u>13,060,480,899</u>
Balance as at July 01, 2025 (audited)	3,952,692,310	3,556,176,808	44,559,977	6,890,523,149	14,443,952,244
Final dividend for the year ended June 30, 2025 at the rate of Rs. 4.5 per share	-	-	-	(1,778,711,540)	(1,778,711,540)
Interim dividend for the period ended September 30, 2025 at the rate of Rs. 2 per share	-	-	-	(790,538,462)	(790,538,462)
Total comprehensive income for the period	-	-	-	2,378,071,689	2,378,071,689
Balance as at March 31, 2026 (Un-audited)	<u>3,952,692,310</u>	<u>3,556,176,808</u>	<u>44,559,977</u>	<u>6,699,344,836</u>	<u>14,252,773,931</u>





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	March 31, 2026	March 31, 2025
	----- (Rupees) -----	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	3,355,267,138	2,782,067,059
Adjustments for:		
Depreciation on property, plant and equipment	148,219,579	65,925,685
Amortization on intangible assets	1,928,323	4,654,107
Allowance for expected credit loss - trade debts- net	5,578,910	1,030,108
Provision for gratuity	20,330,611	12,384,829
Provision for Workers' Welfare Funds (WWF)	67,105,343	55,641,341
Provision for Workers' Profit Participation Funds (WPPF)	167,763,357	139,103,353
Finance cost	1,290,711,979	1,724,851,552
(Gain) / Loss on disposal of operating fixed assets	-	5,700,489
Markup on loan given to subsidiary	(162,469,201)	(304,491,583)
Profit on investments	(259,967,408)	(172,612,870)
	<u>1,279,201,493</u>	<u>1,532,187,011</u>
Operating profit before working capital changes	<u>4,634,468,631</u>	<u>4,314,254,070</u>
Effect on cash flow due to working capital changes:		
(Increase) / decrease in current assets		
Stock in trade	(4,012,774,558)	(1,805,228,622)
Stores and spares	(14,566,845)	(779,362)
Trade debts	(3,153,032,687)	(2,659,282,220)
Loans and advances	5,377,754,429	(197,327,037)
Trade deposits, prepayments and other receivable	(1,167,431,805)	(2,431,952,998)
Tax refunds due from the Government	(1,363,070,166)	119,457,428
(Decrease) / increase in current liabilities		
Trade payables, accrued and other liabilities	3,134,248,403	(444,004,043)
Contract liabilities	1,134,265,693	25,954,075
	<u>(64,607,536)</u>	<u>(7,393,162,779)</u>
Cash generated from / (used in) from operations	<u>4,569,861,095</u>	<u>(3,078,908,709)</u>
Finance cost paid	(1,114,358,582)	(1,598,164,459)
Gratuity paid	(5,782,854)	(17,069,031)
Income tax paid	(581,338,507)	(706,861,747)
WPPF Paid	(98,000,000)	-
Long term Deposits	(3,306,708)	-
	<u>(1,802,786,651)</u>	<u>(2,322,095,237)</u>
Net Cash generated from / (used in) from operating activities	<u>2,767,074,444</u>	<u>(5,401,003,946)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Additions in operating fixed assets	(109,163,000)	(163,574,452)
Additions in capital work in progress	(769,091,411)	-
Proceeds from disposal of operating fixed assets	-	71,000,000
Additions in intangible assets	-	(16,466,687)
Interest income received	157,678,627	418,684,290
Short term investments - net	(571,000,000)	(748,000,000)
Net cash used in investing activities	<u>(1,291,575,784)</u>	<u>(438,356,849)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Lease liability repaid	(114,149,517)	(49,258,149)
Long term loans repaid	(100,000,000)	(230,000,000)
Dividend paid	(2,408,335,103)	(1,918,531,545)
Short term borrowings - net	1,022,413,970	9,113,497,295
Net cash (used in) / generated from financing activities	<u>(1,600,070,650)</u>	<u>6,915,707,601</u>
Net increase in cash and cash equivalents	<u>(124,571,990)</u>	<u>1,076,346,806</u>
Cash and Cash equivalents at the beginning of the period	<u>3,907,827,965</u>	<u>1,219,456,144</u>
Cash and Cash equivalents at the end of the period	<u>3,783,255,975</u>	<u>2,295,802,950</u>





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
Note	----- (Rupees) -----	
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	11,244,627,092	11,088,666,474
Investment property	1,909,370,250	1,935,770,352
Intangible assets	2,836,741	2,658,275
Long term loans and deposits	164,586,617	105,818,317
Deferred tax asset	188,452,000	326,854,998
	<u>13,509,872,700</u>	<u>13,459,768,416</u>
CURRENT ASSETS		
Stores and spares	49,550,684	34,983,839
Stock in trade	19,505,955,077	18,925,063,503
Trade debts	9,823,556,875	7,537,001,348
Loans and advances	1,333,498,625	1,356,581,499
Trade deposits, prepayments and other receivables	5,994,647,668	12,174,884,857
Tax refunds due from the Government	4,871,960,965	3,367,866,624
Short term investments	3,552,711,567	2,908,499,770
Cash and bank balances	4,595,418,411	4,152,557,630
	<u>49,727,299,872</u>	<u>50,457,439,070</u>
TOTAL ASSETS	<u><u>63,237,172,572</u></u>	<u><u>63,917,207,486</u></u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 600,000,000 (June 30, 2025: 600,000,000) ordinary shares of Rs. 10 each	6,000,000,000	6,000,000,000
Issued, subscribed and paid up capital	3,952,692,310	3,952,692,310
Share premium - capital reserve	3,556,176,808	3,556,176,808
Accumulated profit - revenue reserve	10,764,930,919	9,690,715,195
General reserves - revenue reserve	44,559,977	44,559,977
	<u>18,318,360,014</u>	<u>17,244,144,290</u>
NON CURRENT LIABILITIES		
Long term loans	639,168,666	1,216,863,955
Lease liabilities	308,122,328	426,696,510
Deferred tax liability	858,563,295	856,649,010
Defined benefit liability	65,051,003	47,987,316
	<u>1,870,905,292</u>	<u>2,548,196,791</u>
CURRENT LIABILITIES		
Trade payables, accrued and other liabilities	2,638,653,929	9,101,196,543
Contract liabilities	1,537,404,634	403,138,941
Short term borrowings	31,352,166,687	29,570,649,494
Accrued markup	1,024,371,429	711,597,342
Provision for taxation	4,162,436,139	2,012,509,321
Current portion of non current liabilities	832,350,434	986,165,648
Unclaimed dividend	1,500,524,014	1,339,609,116
	<u>43,047,907,266</u>	<u>44,124,866,405</u>
TOTAL EQUITY AND LIABILITIES	<u><u>63,237,172,572</u></u>	<u><u>63,917,207,486</u></u>
CONTINGENCIES AND COMMITMENTS		





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

	Note	Nine months period ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
----- (Rupees) -----					
Revenue from contracts with customers - net	10	68,370,157,507	85,552,054,859	19,599,418,383	28,238,163,380
Cost of revenue		(59,047,973,146)	(77,188,712,505)	(17,560,033,218)	(25,302,996,276)
Gross profit		9,322,184,361	8,363,342,354	2,039,385,165	2,935,167,104
Administrative expense		(1,467,767,822)	(1,132,754,790)	(521,866,282)	(457,686,611)
Selling and distribution costs		(344,049,007)	(286,049,910)	(114,340,325)	(96,955,718)
		(1,811,816,829)	(1,418,804,700)	(636,206,607)	(554,642,329)
Operating profit		7,510,367,532	6,944,537,654	1,403,178,558	2,380,524,775
Other income		635,411,251	437,077,731	206,789,784	93,807,842
Other expense		(425,947,057)	(315,533,424)	(224,357,012)	(168,946,536)
Finance cost		(2,411,901,836)	(3,141,716,956)	(321,704,198)	(1,426,596,644)
Profit before income tax		5,307,929,890	3,924,365,005	1,063,907,132	878,789,437
Income tax		(1,661,206,545)	(1,070,401,533)	(469,360,106)	(343,485,632)
Profit for the period		3,646,723,345	2,853,963,472	594,547,026	535,303,805
Attributable to:					
Equity holders of the parent		3,646,723,345	2,853,963,472	594,547,026	535,303,805
Earnings per share					
- Basic and diluted		9.23	7.22	1.50	1.35





AIR LINK COMMUNICATION LIMITED

AIR LINK COMMUNICATION LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2026

Issued, subscribed and paid up capital	Reserves			Total	
	Capital reserves	Revenue reserves			
	Share premium	General reserves	Unappropriated profit		
-----Rupees-----					
Balance as at July 01, 2024 (audited)	3,952,692,310	3,556,176,808	44,559,977	7,515,922,412	15,069,351,507
Final dividend for the year ended June 30, 2024 at the rate of Rs. 4 per share	-	-	-	(1,581,076,924)	(1,581,076,924)
Interim dividend for the period ended December 31, 2024 at the rate of Rs. 2.5 per share				(988,173,078)	(988,173,078)
Total comprehensive income for the period	-	-	-	2,851,011,396	2,851,011,396
Balance as at March 31, 2025 (Un-audited)	<u>3,952,692,310</u>	<u>3,556,176,808</u>	<u>44,559,977</u>	<u>7,797,683,806</u>	<u>15,351,112,901</u>
Balance as at July 01, 2025 (audited)	3,952,692,310	3,556,176,808	44,559,977	9,690,715,195	17,244,144,290
Final dividend for the year ended June 30, 2025 at the rate of Rs. 4.5 per share	-	-	-	(1,778,711,540)	(1,778,711,540)
Interim dividend for the period ended September 30, 2025 at the rate of Rs. 2 per share				(790,538,462)	(790,538,462)
Total comprehensive income for the period	-	-	-	3,643,465,726	3,643,465,726
Balance as at March 31, 2026 (Un-audited)	<u>3,952,692,310</u>	<u>3,556,176,808</u>	<u>44,559,977</u>	<u>10,764,930,919</u>	<u>18,318,360,014</u>





AIR LINK COMMUNICATION LIMITED

**AIR LINK COMMUNICATION LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2026**

	Note	March 31, 2026 Rupees	March 31, 2025 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		5,307,929,890	3,924,365,005
Adjustments for non cash and other items:			
Depreciation on property, plant and equipment		437,307,330	328,682,962
Amortization on intangible assets		2,027,441	2,191,639
Allowance for expected credit loss - trade debts		5,578,910	1,030,107
Provision for gratuity		20,330,611	12,384,829
Provision for Workers' Welfare Funds (WWF)		156,808,486	81,828,718
Provision for Workers' Profit Participation Funds (WPPF)		269,138,571	204,394,141
Fair value gain on investment property		(198,000,000)	-
Rental Income		(41,448,028)	-
Loss on disposal of operating fixed assets		-	5,700,489
Finance cost		2,259,752,698	3,059,191,135
Profit on investments		(395,963,223)	(437,077,731)
		<u>2,515,532,796</u>	<u>3,258,326,289</u>
Operating profit before working capital changes		7,823,462,686	7,182,691,294
Effect on cash flow due to working capital changes:			
(Increase) / decrease in current assets			
Stock in trade		(580,891,574)	(1,175,909,282)
Stores and spares		(14,566,845)	(1,888,063)
Trade debts		(2,286,555,527)	(2,833,904,293)
Loans and advances		(35,685,426)	(328,521,495)
Trade deposits, prepayments and other receivable		6,221,685,217	(4,022,366,821)
Tax refunds due from the Government		(1,504,094,341)	(488,176,507)
		<u>1,799,891,504</u>	<u>(8,850,766,461)</u>
(Decrease) / increase in current liabilities			
Trade payables, accrued and other liabilities		(6,462,542,614)	(3,533,643,375)
Contract liabilities		1,134,265,693	25,954,075
		<u>(5,328,276,921)</u>	<u>(3,507,689,300)</u>
Cash generated from / (used in) from operations		4,295,077,269	(5,175,764,467)
Finance cost paid		(1,646,824,068)	(2,712,479,648)
Gratuity paid		(5,782,854)	(17,069,031)
WPPF Paid		(98,000,000)	-
Income tax paid		(900,697,513)	(689,152,042)
Net cash generated from / (used in) from operating activities		1,643,772,834	(8,594,465,188)
CASH FLOW FROM INVESTING ACTIVITIES			
Additions in operating fixed assets		(57,628,261)	(694,868,376)
Additions in capital work in progress		(1,511,695,873)	-
Proceeds from disposal of operating fixed assets		-	71,000,000
Proceeds from disposal of investment property		1,909,370,250	-
Additions in intangible assets		(5,630,000)	(23,314,838)
Rental income received		42,842,966	-
Interest income received		129,881,627	713,288,306
Short term investments - net		(571,000,000)	(368,000,000)
Net cash used in investing activities		(63,859,291)	(301,894,908)
CASH FLOW FROM FINANCING ACTIVITIES			
Lease liability repaid		(114,149,517)	(54,354,702)
Long term loans		(396,085,334)	(935,562,962)
Dividend paid		(2,408,335,104)	(1,918,530,495)
Short term borrowings - net		1,781,517,193	13,081,302,200
Net cash generated (used in) / from financing activities		(1,137,052,762)	10,172,854,041
Net increase in cash and cash equivalents		442,860,781	1,276,493,945
Cash and Cash equivalents at the beginning of the period		4,152,557,630	2,288,039,864
Cash and Cash equivalents at the end of the period		4,595,418,411	3,564,533,809

(Handwritten signature)

