

29 April 2026

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Quarter Ended 31 March 2026
Haleon Pakistan Limited

Dear Sir / Madam,

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 29 April 2026, at 2:00 p.m. (Pakistan Standard Time) at 11-A, 11th Floor, Sky Tower (East Wing), Dolmen City, HC-3, Block 4, Scheme-5, Clifton, Karachi, 75600 and via weblink, recommended the following:

- | | |
|---|-----|
| i. CASH DIVIDEND | NIL |
| ii. BONUS SHARES | NIL |
| iii. RIGHT SHARES | NIL |
| iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION | NIL |
| v. ANY OTHER PRICE SENSITIVE INFORMATION | NIL |

In compliance with the PSX Notice bearing reference number PSX/N-062 dated 10 January 2025, please find enclosed following:

1. Condensed Interim Statement of Financial Position,
2. Condensed Interim Statement of Profit or Loss and Other Comprehensive Income,
3. Condensed Interim Statement of Changes in Equity, and
4. Condensed Interim Statement of Cash Flows.

The Quarterly Report of the Company for the period ended 31 March 2026 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For and on behalf of Haleon Pakistan Limited



Ms. Mashal Mohammad
Barrister-at-Law
Company Secretary



Enclosed: As above

CC: Head of Operation,
Central Depository Company of Pakistan
Limited, 99-B, Block – B, S.M.C.H.S.,
Main Shahrah-e-Faisal,
Karachi.

Executive Director / HOD,
Offsite-II Department, Supervision Division,
Securities and Exchange Commission of
Pakistan, NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

HALEON PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Un-audited March 31, 2026	Audited December 31, 2025
----- Rupees in '000 -----		
ASSETS		
Non-current assets		
Property, plant and equipment	9,328,005	9,110,570
Goodwill	127,674	127,674
Long-term loans to employees	6,509	4,750
Long-term deposits	54,351	54,351
	<u>9,516,539</u>	<u>9,297,345</u>
Current assets		
Stores and spares	125,398	127,590
Stock-in-trade	10,339,243	7,697,718
Trade debts	1,033,676	1,086,540
Loans and advances	242,393	224,959
Trade deposits and prepayments	137,665	128,228
Interest accrued	115,273	22,301
Refunds due from Government - Sales Tax	140,940	78,158
Other receivables	450,531	422,789
Taxation - payments less provision	323,265	441,178
Investment at amortised cost	3,149,386	3,328,102
Bank balances	4,358,036	4,305,967
	<u>20,415,806</u>	<u>17,863,530</u>
Total assets	<u><u>29,932,345</u></u>	<u><u>27,160,875</u></u>
EQUITY AND LIABILITIES		
Equity		
Share capital	1,170,545	1,170,545
Reserves		
Capital reserves	830,640	830,640
Revenue reserves	12,564,799	12,795,858
Total equity	<u>14,565,984</u>	<u>14,797,043</u>
Liabilities		
Non-current liabilities		
Employee benefit obligations	294,475	285,066
Deferred taxation	481,494	488,915
Lease liabilities	200,172	200,781
	<u>976,141</u>	<u>974,762</u>
Current liabilities		
Current portion of lease liabilities	50,442	49,518
Trade and other payables	12,547,475	11,302,680
Unclaimed dividend	36,485	36,872
Unpaid dividend	1,755,818	-
	<u>14,390,220</u>	<u>11,389,070</u>
Total liabilities	<u>15,366,361</u>	<u>12,363,832</u>
Total equity and liabilities	<u><u>29,932,345</u></u>	<u><u>27,160,875</u></u>

HALEON PAKISTAN LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED MARCH 31, 2026 (UN-AUDITED)

	March 31, 2026	March 31, 2025
	----- Rupees in '000 -----	
Revenue from contracts with customers - net	9,593,810	10,029,843
Cost of sales	(5,830,380)	(6,599,977)
Gross profit	3,763,430	3,429,866
Selling, marketing and distribution expenses	(1,178,473)	(1,123,215)
Administrative expenses	(147,333)	(181,454)
Allowance for impairment of trade debts	(6,850)	-
Other expenses	(202,353)	(187,059)
Other income	180,588	235,958
Operating profit	2,409,009	2,174,096
Financial charges	(10,434)	(12,712)
Profit before levies and income taxes	2,398,575	2,161,384
Levies	-	(114)
Profit before income taxes	2,398,575	2,161,270
Taxation - net	(873,816)	(813,674)
Profit after taxation	1,524,759	1,347,596
Other comprehensive income		
Items that will not be reclassified subsequently to statement of profit or loss:		
Remeasurement of employee benefit obligations	-	-
Impact of taxation	-	-
	-	-
Total comprehensive income	1,524,759	1,347,596
	----- Rupees -----	
Earnings per share - basic and diluted	13.03	11.51

HALEON PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED MARCH 31, 2026 (UN-AUDITED)

	Share capital	Capital reserves		Revenue reserve	Total
		Reserve arising under the Scheme of Arrangement	Reserve arising on amalgamation under the Scheme of Merger	Unappropriated profit	
----- Rupees in '000 -----					
Balance as at January 01, 2025	1,170,545	101,914	728,726	9,986,984	11,988,169
Final cash dividend for the year ended December 31,2024	-	-	-	(1,755,818)	(1,755,818)
Total comprehensive income for the quarter ended March 31, 2025	-	-	-	1,347,596	1,347,596
Balance as at March 31, 2025	1,170,545	101,914	728,726	9,578,762	11,579,947
Balance as at January 01, 2026	1,170,545	101,914	728,726	12,795,858	14,797,043
Final cash dividend for the year ended December 31,2025	-	-	-	(1,755,818)	(1,755,818)
Total comprehensive income for the quarter ended March 31, 2026	-	-	-	1,524,759	1,524,759
Balance as at March 31, 2026	1,170,545	101,914	728,726	12,564,799	14,565,984



HALEON PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED MARCH 31, 2026 (UN-AUDITED)

	March 31, 2026	March 31, 2025
	----- Rupees in '000 -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	1,000,845	2,897,838
Staff retirement benefits paid	(45,023)	(36,550)
Income taxes paid	(763,324)	(1,227,597)
(Increase) / decrease in long-term loans to employees	(1,759)	1,372
Increase in long-term deposits	-	(4,470)
Net cash generated from operating activities	190,739	1,630,593
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property, plant and equipment	(405,702)	(74,881)
Proceeds from disposal of operating assets	26,877	24,772
Purchase of treasury bills	(488,773)	-
Interest received	73,861	70,175
Net cash generated / (used) in investing activities	(793,737)	20,066
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(387)	(216,734)
Lease rental paid	(12,036)	(11,483)
Net cash used in financing activities	(12,423)	(228,217)
Net increase / (decrease) in cash and cash equivalents	(615,421)	1,422,442
Cash and cash equivalents at the beginning of the year	7,158,604	6,780,000
Cash and cash equivalents at the end of the period	6,543,183	8,202,442