



NO. ACCTS-16/2026

29<sup>th</sup> April, 2026

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**SUBJECT: - FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31-03-2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company, at its meeting held today, the 29th April 2026, at 12:30 PM, did not recommend any cash dividend or any other benefit.


In compliance with your notice No. PSX/No.062 dated 10<sup>th</sup> January, 2025, we enclose herewith the following:

- Financial Results (including statements of Profits and Loss)
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flow

The Quarterly Report of the Company for the period ended 31<sup>st</sup> March, 2026, will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,  
for SHAHTAJ TEXTILE LIMITED

  
(JAMIL AHMAD BUTT)  
Company Secretary

Encls: as above.

Where quality & teamwork are a mind set

Shahtaj Textile Limited

Head Office: 19 Dockyard Road, West Wharf, Karachi-74000, Pakistan. Tel: 92-21 32313934-8, 32312834, 32310973

Factory: 46 K.M. Lahore/Multan Road, Chunian Industrial Estate Bhai Pheru. Tel: 92-49 4540429-32, 4540133, Fax: 92-49 4540031

Registered / Marketing Office: 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan. Tel: 92-42 35301596-97, 35313891-92, Fax: 92-42 35301594

E-mails Registered office: jamilbutt@shahtaj.com Marketing office: marketing@shahtaj.com Website: www.shahtaj.com

# Shahtaj Textile Limited

## STATEMENT OF FINANCIAL POSITION

### CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

#### AS AT MARCH 31, 2026

	Un-audited March 31, 2026	Audited June 30, 2025
Note	----- (Rupees in 000) -----	
<b>EQUITY AND LIABILITIES</b>		
Share capital and reserves		
Authorized share capital		
10,000,000 ordinary shares of Rs. 10 each	<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid-up capital	96,600	96,600
Revenue reserves	1,813,726	1,610,670
Surplus on revaluation of plant and machinery	<u>563,780</u>	<u>662,664</u>
<b>Total equity</b>	<b>2,474,106</b>	<b>2,369,934</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long-term finance	484,777	569,228
Deferred liabilities	161,530	123,153
	<b>646,307</b>	<b>692,381</b>
<b>Current liabilities</b>		
Trade and other payables	796,984	808,198
Unclaimed dividend	42,646	41,026
Interest accrued	14,593	13,666
Short-term borrowings	6 387,603	426,356
Current portion of long-term finance	143,710	143,710
	<b>1,385,536</b>	<b>1,432,956</b>
<b>Contingencies and Commitments</b>	7	
<b>Total equity and liabilities</b>	<u><b>4,505,949</b></u>	<u><b>4,495,271</b></u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8 2,272,391	2,193,843
Long-term loans	649	489
Long-term deposits	35,757	35,757
	<b>2,308,797</b>	<b>2,230,089</b>
<b>Current assets</b>		
Stores, spares and loose tools	140,951	96,571
Stock-in-trade	860,601	1,037,549
Trade debts	939,546	872,819
Loans and advance	8,565	15,162
Trade deposits and prepayments	5,008	2,586
Taxation - net	67,681	71,433
Other receivables	7,464	6,062
Short term investment	51,013	51,013
Sales tax refundable	80,434	81,931
Cash and bank balances	35,889	30,056
	<b>2,197,152</b>	<b>2,265,182</b>
<b>Total assets</b>	<u><b>4,505,949</b></u>	<u><b>4,495,271</b></u>

# Shahtaj Textile Limited

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2026 (UN-AUDITED)

		Nine months period ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note		----- (Rupees in 000) -----			
Sales - net	9	4,782,404	5,339,394	1,595,645	1,691,236
Cost of goods sold		(4,169,722)	(4,854,566)	(1,394,070)	(1,548,010)
Gross profit		612,682	484,828	201,575	143,226
Distribution expenses		(84,381)	(88,060)	(26,748)	(27,158)
Administrative expenses		(136,398)	(127,021)	(45,054)	(41,907)
Other operating expenses		(21,031)	(8,483)	(6,006)	(3,438)
Finance cost	10	(104,918)	(164,641)	(27,917)	(34,339)
		(346,728)	(388,205)	(105,725)	(106,842)
		265,954	96,623	95,850	36,384
Other income	11	9,655	17,827	4,930	10,001
<b>Profit before levies &amp; taxes</b>		275,609	114,450	100,780	46,385
Levies	12	(67,682)	(61,621)	(23,979)	(19,884)
<b>Profit before taxation</b>		207,927	52,829	76,801	26,501
Taxation	12	1,662	-	11,433	-
<b>Profit for the period</b>		209,589	52,829	88,234	26,501
		----- (Rupees ) -----			
Earnings per share - basic and diluted		21.70	5.47	9.13	2.74

# Shahtaj Textile Limited

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Issued, Subscribed and Paid up Capital	Revenue reserves		Capital reserve	Total
		General	Unappropri ated profit	Surplus on revaluation of plant and machinery	
(Rupees in '000)					
Balance as at July 01, 2024	96,600	1,135,000	354,820	205,822	1,792,242
Total comprehensive income for the period ended March 31, 2025					
Profit after taxation	-	-	52,829	-	52,829
Other comprehensive income	-	-	-	-	-
	-	-	52,829	-	52,829
Transferred from surplus on revaluation of plant and machinery on account of:					
- incremental depreciation net of deferred tax	-	-	15,439	(15,439)	-
- disposal net of deferred tax	-	-	160	(160)	-
Transferred to general reserve	-	15,000	(15,000)	-	-
<b>Transactions with owners</b>					
Final dividend for the year ended June 30, 2024 @ Re.1.00 per share	-	-	(9,660)	-	(9,660)
<b>Balance as at March 31, 2025</b>	<u>96,600</u>	<u>1,150,000</u>	<u>398,588</u>	<u>190,223</u>	<u>1,835,411</u>
Balance as at July 01, 2025	96,600	1,150,000	460,670	662,664	2,369,934
Total comprehensive income for the period ended March 31, 2026					
Profit after taxation	-	-	209,589	-	209,589
Other comprehensive income	-	-	-	(52,287)	(52,287)
	-	-	209,589	(52,287)	157,302
Transferred from surplus on revaluation of plant and machinery on account of:					
- incremental depreciation net of deferred tax	-	-	45,778	(45,778)	-
- disposal net of deferred tax	-	-	819	(819)	-
Transferred to general reserve	-	40,000	(40,000)	-	-
<b>Transactions with owners</b>					
Final dividend for the year ended June 30, 2025 @ Rs. 5.50 per share	-	-	(53,130)	-	(53,130)
<b>Balance as at March 31, 2026</b>	<u>96,600</u>	<u>1,190,000</u>	<u>623,726</u>	<u>563,780</u>	<u>2,474,106</u>

# Shahtaj Textile Limited

## CASH FLOW STATEMENT CONDENSED INTERIM CASH FLOW STATEMENT FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	Nine months period ended	
	March 31, 2026	March 31, 2025
	----- (Rupees in 000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before levies & taxation	207,927	52,829
Adjustments for:		
Depreciation	166,807	137,389
Finance cost	104,918	164,641
(Gain) on disposal of property, plant and equipment	(4,473)	(3,333)
Provision for leave encashment	6,137	2,618
Provision for gratuity	26,926	26,963
Interest income	(4,937)	(5,399)
Levies	67,682	61,621
<b>Operating cash flows before movements in working capital</b>	<b>570,987</b>	<b>437,329</b>
<b>(Increase) / decrease in current assets</b>		
Stores, spares and loose tools	(44,380)	(1,767)
Stock-in-trade	176,948	294,877
Trade debts	(66,727)	97,424
Loans and advances	6,597	3,582
Trade deposits and prepayments	(2,422)	(7,579)
Other receivables	(2,548)	4,038
Sales tax refundable	1,497	90,839
<b>Decrease in current liabilities</b>		
Trade and other payables	(11,213)	(251,261)
<b>Cash generated from operations</b>	<b>628,739</b>	<b>667,482</b>
Gratuity paid	(16,554)	(12,551)
Leave encashment paid	(6,137)	(4,949)
Finance cost paid	(103,991)	(188,654)
Levies & Income taxes paid	(86,550)	(79,445)
<b>Net cash generated from operating activities</b>	<b>415,507</b>	<b>381,883</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(250,355)	(11,165)
Proceeds from disposal of property, plant and equipment	9,472	4,000
Long-term deposit	-	(1,311)
Long-term loans	(160)	(388)
Profit received on term deposit receipts	6,083	3,728
Investment made during the period	-	(13,013)
<b>Net cash used in investing activities</b>	<b>(234,960)</b>	<b>(18,149)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayments of long-term finance	(84,452)	(83,387)
Short term borrowings obtained/ (paid) - net	(24,223)	176,567
Dividend paid	(51,510)	(8,999)
<b>Net cash (used in) / generated from financing activities</b>	<b>(160,185)</b>	<b>84,181</b>
<b>Net increase in cash and cash equivalents</b>	<b>20,362</b>	<b>447,915</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>(339,565)</b>	<b>(530,089)</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>(319,203)</b>	<b>(82,174)</b>
<b>Cash and cash equivalents at the end of the period</b>		
<b>Short-term borrowings- Running finances under markup arrangement</b>	<b>(355,092)</b>	<b>(120,195)</b>
<b>Cash and bank balances</b>	<b>35,889</b>	<b>38,021</b>
	<b>(319,203)</b>	<b>(82,174)</b>