CLOVER PAKISTAN LIMITED

April 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building & Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2026

We have to inform you that the Board of Directors of our Company, in their meeting held at 03:00 pm on Wednesday, April 29, 2026, at Corporate Office situated at Bangalow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi,has approved the accounts for the above mentioned period.

The Financial Results of the Company are enclosed herewith.

The Company's nine-months period ended March 31, 2026, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of
Clover Pakistan Limited

CLOVER PAKISTAN LIMITED KARACHI

Owais Ali Khan
Company Secretary

Cc:

1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.

BANGLOW NO. 23-B LALAZAR , OFF : M. T. KHAN ROAD KARACHI , PAKISTAN.
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web : www.clover.com.pk

CLOVER PAKISTAN LIMITED

CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	*Un-audited March 31, 2026*	*Audited June 30, 2025*
		- - - - Rupees in '000' - - - -	
ASSETS			
Non-current assets			
Property and equipment	8	**293,092**	33,582
Long term investments	9	**30**	30
Deferred tax asset	10	**108,223**	85,911
Total non-current assets		**401,345**	119,523
Current assets			
Stock-in-trade	11	**484,391**	288,100
Trade debts	12	**25,945**	16,559
Loans, advances and prepayments	13	**9,413**	168,064
Other receivables	14	**21,334**	21,334
Sales tax receivable- net		**99,628**	-
Cash and bank balances	15	**35,534**	40,052
Total current assets		**676,245**	534,109
Total assets		1,077,590	653,632
EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital		**389,283**	389,283
Reserves		**339,131**	142,628
Total shareholders' equity		**728,414**	531,911
Current liabilities			
Trade and other payables	16	**280,259**	63,121
Advance from customers - unsecured		**167**	167
Sales tax payable- net		**-**	7,655
Provision for taxation	17	**64,814**	46,842
Unclaimed dividend		**3,936**	3,936
Total current liabilities		**349,176**	121,721
Contingencies and commitments	18		
Total Equity and Liabilities		**1,077,590**	653,632

The annexed notes form an integral part of these condensed financial statements.

Chief Executive Officer | *Director* | *Chief Financial Officer*

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CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026

	Note	*Nine month ended March 31,* 2026	2025	*Quarter ended March 31,* 2026	2025
		- - - - Rupees in '000' - - - -			
Revenue - net	19	**4,312,586**	2,632,609	**1,632,702**	559,894
Cost of sales	20	**(4,006,624)**	(2,258,856)	**(1,494,976)**	(507,223)
Gross profit		**305,962**	373,753	**137,726**	52,671
Administrative & selling expenses		**(75,340)**	(118,865)	**(31,053)**	(9,729)
Operating profit / (loss)		**230,622**	254,888	**106,673**	42,942
Other operating expenses		**(11,904)**	(15,979)	**(3,331)**	(2,251)
Other income		**107**	12	**84**	9
		218,825	238,921	**103,426**	40,700
Finance cost		**(1,034)**	(249)	**(417)**	(151)
Profit / (Loss) before taxation and levy		217,791	238,672	103,009	40,549
Levy	21	**(43,600)**	(40,574)	**(14,634)**	(6,893)
Profit / (Loss) before taxation		**174,191**	198,098	**88,375**	33,656
Taxation	22	**22,312**	14,168	**5,408**	**6,836**
Profit / (Loss) for the period		**196,503**	212,266	**93,783**	40,492
Profit / (Loss) per Shares - basis and diluted - Before Sub division	23	**5.05**	5.45	**2.41**	1.04
Profit / (Loss) per Shares - basis and diluted - After Sub division - *	23	**0.50**	0.55	**0.24**	0.10

*** Based on revised number of shares i.e. 389,288,240 at face value of PKR 1/- each (previous: 38,928,824 at face value of PKR 10/- each), pursuant to stock split approved by the shareholders in Extra Ordinary General Meeting held on March 25, 2026 wherein numbers of shares have been sub-divided into ratio of 10-for-1.**

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CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026

	Nine month ended March 31,		*Quarter ended March 31,*	
	2026	*2025*	***2026***	*2025*
	- - - - Rupees in '000' - - - -			
Profit / (Loss) for the period	**196,503**	212,266	**93,783**	40,492
Other comprehensive income:				
Items that may be reclassified to the statement of profit or loss in subsequent periods	-	-	-	-
Items that will not be reclassified to the periods	-	-	-	-
Total other comprehensive income	-	-	-	-
Total comprehensive income /(loss) for the Period	**196,503**	212,266	**93,783**	40,492

The annexed notes form an integral part of these condensed financial statements.

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CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026

	Issued, subscribed and paid-up share capital	*Reserves*				*Total shareholders' equity*
		Capital Reserve	*Revenue reserve*		*Total reserves*	
		Share premium	*General Reserve*	*Accumulated losses*		
	Rupees in '000'					
Balance as at July 01, 2024 (Audited)	311,431	388,169	64,600	(485,687)	(32,918)	278,513
Profit for the period	-	-	-	212,266	212,266	212,266
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	212,266	212,266	212,266
Issuance of Bonus Shares	77,852	(77,852)	-	-	(77,852)	-
Balance as at March 31, 2025	389,283	310,317	64,600	(273,421)	101,496	490,779
Balance as at July 01, 2025 (Audited)	**389,283**	**388,169**	**64,600**	**(310,141)**	**142,628**	**531,911**
Profit for the Period	-	-	-	196,503	196,503	196,503
Other comprehensive income	-	-	-	-	-	-
Total comprehensive Income for the period	-	-	-	**196,503**	**196,503**	**196,503**
Balance as at March 31, 2026	389,283	388,169	64,600	(113,638)	339,131	728,414

The annexed notes form an integral part of these condensed financial statements.

Chief Executive Officer | *Director* | *Chief Financial Officer*

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CLOVER PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2026

	Note	*Nine Months Period Ended 'March 31,* 2026	2025
A. CASH FLOWS FROM OPERATING ACTIVITIES		*- - - - Rupees in '000' - - - -*	
Profit / (Loss) before taxation and levy		**217,791**	238,672
Adjustments for non cash items:			
Depreciation		**19,342**	2,116
Finance cost		**1,034**	249
Workers' profit participation fund		**8,153**	11,412
Workers' welfare fund		**3,098**	3,523
Cash generated / (used) before working capital changes		**249,418**	255,972
Changes in working capital			
(Increase) / decrease in current assets			
Stock in trade		**(196,291)**	(259,039)
Trade debts		**(9,386)**	8,675
Loan, advances & Prepayments		**158,651**	38,117
Sales tax receivable- net		**(99,628)**	-
		(146,654)	(212,247)
Increase/(decrease) in current liabilities			
Trade and other payables		**205,887**	23,133
Sales tax payable- net		**(7,655)**	(1,031)
		198,232	22,102
Cash generated from operations		**300,996**	65,827
Finance cost paid		**(1,034)**	(249)
Income tax paid		**(25,628)**	(7)
		(26,662)	(256)
Net cash generated from operating activities		**274,334**	65,571
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Additions in property and equipment		**(278,852)**	-
Addition in long term investment		**-**	(3)
Net cash used in investing activities		**(278,852)**	(3)
C. CASH FLOWS FROM FINANCING ACTIVITIES		**-**	-
Net increase in cash and cash equivalents		**(4,518)**	65,568
Cash and cash equivalents at the beginning of the period		**40,052**	1,325
Cash and cash equivalents at the end of the period	15	**35,534**	66,893

The annexed notes form an integral part of these condensed financial statements.

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