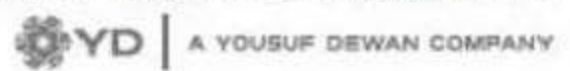


**QUARTERLY REPORT
MARCH 31, 2026**



DEWAN TEXTILE MILLS LIMITED



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DEWAN TEXTILE MILLS LIMITED

COMPANY INFORMATION

BOARD OF DIRECTORS

Executive Director	: Mr. Ishtiaq Ahmed - Chief Executive Officer & Director
Non-Executive Directors	: Syed Asim Abid Ali - Chairman, Board of Directors Mr. Abdul Basit Mr. Ghazanfar Baber Siddiqi Syed Maqbool Ali Mrs. Nida Jamil
Independent Director	: Mr. Aziz-ul-Haque
Audit Committee	: Mr. Aziz-ul-Haque - (Chairman) Syed Maqbool Ali - (Member) Mr. Abdul Basit - (Member)
Human Resources & Remuneration Committee	: Mr. Aziz-ul-Haque - Chairman Syed Maqbool Ali (Member) Mr. Ishtiaq Ahmad - (Member)
Auditor	: Faruq Ali & Co. C-88, Ground Floor, KDA Scheme No. 1, Main Karsaz Road, Opp. Martime Museum Karachi.
Company Secretary	: Mr. Muhammad Hanif German
Chief Financial Officer	: Mr. Muhammad Irfan Ali
Tax Advisor	: Sharif & Co. Advocates
Legal Advisor	Abbas & Atif Law Associates
Bankers	: Habib Bank Limited Standard Chartered Bank Pakistan Limited Meezan Bank Limited United Bank Limited Bank Al-Falah Ltd Bank Makramah limited Faysal Bank Limited MCB Bank Limited
Registered Office	: Dewan Centre, 3-A Lalazar Beach Hotel Road, Karaci
Shares Registrar & Transfer Agent	: BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan.
Factory Office	: H/20 & H/26, S.I.T.E., Kotri, District Jamshoro, Sindh, Pakistan
Website	: www.yousufdewan.com

DEWAN TEXTILE MILLS LIMITED

DIRECTORS' REPORT

IN THE NAME OF ALLAH; THE MOST GRACIOUS AND THE MERCIFUL

IF YE GIVE THANKS, I WILL GIVE YOU MORE **(HOLY QURAN)**

Dear Shareholder(s),
Assalam-o-Alykum!

The Board of Directors of your Company is pleased to present unaudited condensed interim financial statements for the nine months and third quarter ended on 31 March 2026 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan (SECP).

Economic & Industrial Overview

The first nine months of fiscal year 2025–26 unfolded against a complex global economic backdrop, marked by sluggish growth in major economies and heightened geopolitical tensions. While Pakistan's key macroeconomic indicators showed signs of stabilization, the textile industry continues to face mounting challenges. Subdued global demand and ongoing international conflicts have intensified geopolitical tensions causing limited export opportunities. Domestically, the spinning sector continues to grapple with structural issues. Elevated energy tariffs, high financing costs, and supply chain disruptions are undermining business confidence and industrial performance. Additionally, the influx of imported yarn from regional competitors has exerted downward pressure on local prices. Volatility in cotton prices and lower domestic production have further compounded industry challenges. Addressing these issues through policy reforms and strategic initiatives is crucial to sustain and enhance the textile sector's contribution to Pakistan's economy. The sector urgently requires regionally competitive electricity and gas tariffs to compete with India, Bangladesh, and Vietnam in export markets.

Operating results (Factory Shutdown):

Company's net revenue for nine months remained nil due to closure of operations. The Company, for the time being, has suspended its manufacturing operations since December 2015 which could not be resumed due to adverse scenario faced by the industry and working capital constraints.

These condensed interim financial statements have been prepared using going concern assumption as the company has approached its lenders for further restructuring of its liabilities, which is in process. Management is hopeful that such revision will be finalized soon.

DEWAN TEXTILE MILLS LIMITED

Future Outlook

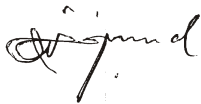
For the globally competitiveness in the wake of prevalent economic crunch, we expect that the government will focus on structural reforms to boost exports and foreign exchange by prioritizing export-oriented sectors, including the textile industry and will implement appropriate measures to support the spinning sector through favorable policies that can improve business confidence levels and our international and domestic competitiveness. These measures may include reducing energy tariffs, reduction in policy rate, restricting the import of yarn to protect local industries, rationalizing taxes, and facilitating exports etc.

Conclusion

In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved Prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and also pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: Summa Ameen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Ishtiaq Ahmed
Chief Executive Officer & Director



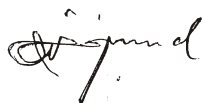
Syed Asim Abid Ali
Chairman Board of Directors

Dated: April 27, 2026


DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Notes	(Un-Audited) March 31, 2026	(Audited) June 30, 2025
(Rupees)			
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL AND RESERVES			
Authorized share capital 50,000,000 (2025: 50,000,000) Ordinary shares of Rs. 10/- each		500,000,000	500,000,000
Issued, subscribed and paid-up share capital		460,646,090	460,646,090
Revenue Reserves			
General reserve		333,000,000	333,000,000
Accumulated losses		(6,364,252,330)	(6,318,438,987)
Capital reserve			
Surplus on revaluation of property, plant and equipment	6	2,621,870,132	2,659,141,515
		(2,948,736,108)	(2,865,651,382)
NON CURRENT LIABILITIES			
Long term financing	7	-	-
Deferred taxation	8	176,511,208	191,734,731
		176,511,208	191,734,731
CURRENT LIABILITIES			
Trade and other payables		135,305,791	139,264,079
Mark-up accrued		2,276,503,741	2,276,503,741
Short term borrowings		312,883,441	312,883,441
Liability for staff gratuity		1,667,351	1,667,351
Unclaimed dividend		254,206	254,206
Current & Overdue portion of long term financing	7	3,186,833,951	3,164,459,526
		5,913,448,481	5,895,032,344
CONTINGENCIES AND COMMITMENTS			
	9	-	-
		3,141,223,581	3,221,115,693
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Property, plant and equipments	10	3,131,304,644	3,210,969,950
Long term investment	11	-	-
Long term deposits		4,371,174	4,371,174
		3,135,675,818	3,215,341,124
CURRENT ASSETS			
Trade debts - unsecured		1,927,748	2,030,615
Taxes recoverable - Net		248,024	230,917
Cash and bank balances		3,371,991	3,513,037
		5,547,763	5,774,569
		3,141,223,581	3,221,115,693

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

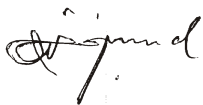


Syed Asim Abid Ali
Chairman Board of Directors


DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	Jul-Mar, 2026	Jul-Mar, 2025	Jan-Mar, 2026	Jan-Mar, 2025
Notes	----- (Rupees) -----		----- (Rupees) -----	
Sales - Net	-	-	-	-
Cost of sales	(86,923,023)	(100,306,216)	(27,008,460)	(32,052,481)
Gross (loss)	(86,923,023)	(100,306,216)	(27,008,460)	(32,052,481)
Operating expenses				
Administrative & general expenses	(4,532,405)	(3,818,514)	(755,624)	(818,195)
Operating (loss)	(91,455,428)	(104,124,730)	(27,764,084)	(32,870,676)
Finance cost	12 (22,378,363)	(21,258,685)	(7,684,169)	(7,299,328)
	(113,833,791)	(125,383,415)	(35,448,253)	(40,170,004)
Other income	15,525,543	14,819,500	2,270,000	3,226,500
(Loss) before taxation	(98,308,248)	(110,563,915)	(33,178,253)	(36,943,504)
Taxation				
- Current	-	-	-	-
- Deferred	15,223,522	17,227,402	5,074,507	5,742,467
	15,223,522	17,227,402	5,074,507	5,742,467
(Loss) for the period	(83,084,726)	(93,336,513)	(28,103,746)	(31,201,037)
(Loss) per share - Basic and diluted	13 (1.80)	(2.03)	(0.61)	(0.68)

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

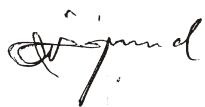


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine Months Ended		Quarter Ended	
	Jul-Mar, 2026	Jul-Mar, 2025	Jan-Mar, 2026	Jan-Mar, 2025
	----- (Rupees) -----		----- (Rupees) -----	
(Loss) for the period	(83,084,726)	(93,336,513)	(28,103,746)	(31,201,037)
Item that will not be reclassified to profit or (loss)				
Other comprehensive income:	-	-	-	-
Total comprehensive (loss) for the period	(83,084,726)	(93,336,513)	(28,103,746)	(31,201,037)

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

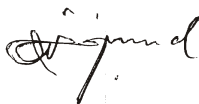


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Jul-Mar, 2026	Jul-Mar, 2025
Notes	----- (Rupees) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(98,308,248)	(110,563,915)
Adjustment for non-cash and other items:		
Depreciation	79,665,306	89,657,869
Bad debts recovered	(15,440,000)	(14,819,500)
Unwinding of discount	22,374,425	21,256,991
Bank charges	3,938	1,694
	<u>86,603,669</u>	<u>96,097,054</u>
Cash outflows before working capital changes	(11,704,579)	(14,466,861)
Working capital charges		
<i>(Increase) / decrease in current assets</i>		
Trade debts	15,542,866	15,510,142
Increase / (decrease) in current liabilities		
Trade and other payables	(3,958,288)	(658,527)
Cash generated/ (used in) operations	(120,001)	384,754
Payments for:		
Income tax	(17,107)	(19,558)
Gratuity	-	(117,000)
Bank charges	(3,938)	(1,694)
	<u>(21,045)</u>	<u>(138,252)</u>
Net cash inflow / (outflow) from operating activities	(141,046)	246,502
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase / (decrease) in cash and cash equivalents	(141,046)	246,502
Cash and cash equivalents at the beginning of the period	3,513,037	3,088,279
Cash and cash equivalents at the end of the period	<u>3,371,991</u>	<u>3,334,781</u>

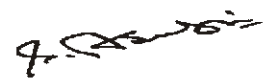
The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer

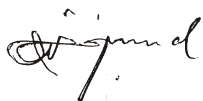


Syed Asim Abid Ali
Chairman Board of Directors

DEWAN TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Issued, subscribed and paid-up share capital	Revenue reserves			Capital reserves	Total Equity
		General reserve	Accumulated losses	Total revenue reserves	Surplus on revaluation of property, plant and equipment	
----- (Rupees) -----						
Balance as at 1st July 2024	460,646,090	333,000,000	(6,248,315,316)	(5,915,315,316)	2,715,378,092	(2,739,291,134)
Total comprehensive (loss) for the period						
(Loss) for the period	-	-	(93,336,513)	(93,336,513)	-	(93,336,513)
Other comprehensive income	-	-	-	-	-	-
			(93,336,513)	(93,336,513)	-	(93,336,513)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax			42,177,432	42,177,432	(42,177,432)	-
Balance as at 31 March, 2025	460,646,090	333,000,000	(6,299,474,397)	(5,966,474,397)	2,673,200,660	(2,832,627,647)
Balance as at 1st July 2025	460,646,090	333,000,000	(6,318,438,987)	(5,985,438,987)	2,659,141,515	(2,865,651,382)
Total comprehensive (loss) for the period						
(Loss) for the period	-	-	(83,084,726)	(83,084,726)	-	(83,084,726)
Other comprehensive income	-	-	-	-	-	-
	-	-	(83,084,726)	(83,084,726)	-	(83,084,726)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	-	-	37,271,383	37,271,383	(37,271,383)	-
Balance as at 31 March, 2026	460,646,090	333,000,000	(6,364,252,330)	(6,031,252,330)	2,621,870,132	(2,948,736,108)

The annexed notes form an integral part of these condensed interim financial statements.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Syed Asim Abid Ali
Chairman Board of Directors

DEWAN TEXTILE MILLS LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

1 STATUS AND NATURE OF BUSINESS

Dewan Textile Mills Limited ('the Company') was incorporated in Pakistan on 16 April 1970 as a public limited company and is listed on the Pakistan Stock Exchange. The principal activity of the Company is manufacturing and sale of yarn. However, the Company has suspended its manufacturing operations since December 2015.

The geographical location and address of Company's business units including plant is as under:

- Company's registered office is located at Dewan Centre, 3-A Lalazar, Beach Hotel Road, Karachi.
- Company's production plant is situated at H/20 & H/26, S.I.T.E., Kotri, District Jamshoro, Sindh, Pakistan.

2 GOING CONCERN ASSUMPTION

These condensed interim financial statements of the company for the period ended 31 March, 2026 reflect that the Company has sustained a net loss after taxation of Rs.83.085 million (June 2025 Rs.126.360 million) and as of that date the Company's negative reserves of Rs.6,031.252 million (June 2025 Rs.5.985.439 million) have resulted in negative equity of Rs.2,948.736 million (June 2025: Rs.2,865.651 million). Further the Company's short term borrowing facilities have expired and not been renewed and the Company has been unable to ensure scheduled payments of liabilities due to the liquidity problems. Following course, majority of the lenders had gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and one lender had also filed winding up petition under section 301 of the Companies Act, 2017. The Company has suspended its manufacturing operations since December 2015. These conditions indicate the existence of material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern, therefore, the Company may not be able to realize its assets and discharge its liabilities during the normal course of business.

These condensed interim financial statements have been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities and is confident that the Company's restructuring proposals without markup will be accepted by the financial institutions / banks. Company is hopeful that such restructuring will be effective soon and will streamline the funding requirement of the Company which will ultimately help the management to resume the operations with optimum utilization of production capacity. As the conditions mentioned in the foregoing paragraph are temporary and would reverse, therefore, the preparation of financial statements using going concern assumption is justified.

3 BASIS OF PREPARATION

3.1 These condensed interim financial statements of the Company have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2025.

4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

4.1 The accounting policies and methods of computation adopted and applied in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2025.

4.2 Application of new and revised International Financial Reporting Standards

4.2.1 Standards, amendments to standards and interpretations becoming effective during the period

There are certain new standards, amendments to existing standards and new interpretations on approved accounting standards that became effective during the period and are mandatory for accounting periods of the Company beginning on or after July 01, 2025 but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

4.2.2 Standards, amendments to standards and interpretations becoming effective in future periods.

There are certain new standards, amendments to standards and interpretations that will become effective in future accounting periods but are considered not to be relevant or not to have any material effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

5 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

5.1 The preparation of these condensed interim financial statements in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision.

5.2 Judgments and estimates made by management in the preparation of these condensed interim financial statements are the same as those that were applied to the financial statements as at and for the year ended June 30, 2025.

5.3 The Company's financial risk management objectives and policies are consistent with those objectives and policies which were disclosed in the financial statements of the Company for the year ended June 30, 2025.

	(Un-audited) March 31, 2026	(Audited) June 30, 2025
	----- (Rupees) -----	
6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT		
Surplus on Revaluation	2,850,876,245	2,930,082,691
Related deferred tax liability	(229,006,113)	(270,941,176)
	<u>2,621,870,132</u>	<u>2,659,141,515</u>
7 LONG TERM FINANCING		
Banks and financial institutions - Secured	2,925,634,170	2,925,634,170
Sponsor - Unsecured	261,199,781	238,825,356
	<u>3,186,833,951</u>	<u>3,164,459,526</u>
Overdue portion - Shown under current liabilities	(3,186,833,951)	(3,164,459,526)
	<u>--</u>	<u>--</u>
7.1 The Company has not made the provision of mark-up from 1st July 2024 on Restructured long term financing from banks and financial institutions outstanding of Rs.2,925.634 million.		
8 DEFERRED TAXATION		
<i>Credit balance arising due to:</i>		
- Accelerated tax depreciation	8,552,304	14,700,038
- Revaluation - Net of related depreciation	176,511,209	191,734,731
- Long term financing	2,295,231	14,289,656
<i>Debit balance arising due to:</i>		
- Staff gratuity	(483,532)	(483,532)
- Provision for doubtful debts	(165,908,036)	(170,385,636)
- Provision for slow-moving stores and spares	(15,428,405)	(15,428,405)
- Carried over losses	(882,014,305)	(941,600,565)
	<u>(876,475,534)</u>	<u>(907,173,713)</u>
Deferred tax asset not recognized	1,052,986,743	1,098,908,444
	<u>176,511,209</u>	<u>191,734,731</u>
9 CONTINGENCIES AND COMMITMENTS		
There are no significant change in the status of contingencies and commitments as reported in note 12 to the annual audited financial statements of the Company for the year ended 30 June 2025.		

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		----- (Rupees) -----	
10	PROPERTY, PLANT AND EQUIPMENT		
	Operating fixed assets	10.1 <u>3,131,304,644</u>	<u>3,210,969,950</u>
		<u>3,131,304,644</u>	<u>3,210,969,950</u>
	10.1 Operating fixed assets		
	Opening balance WDV	<u>3,210,969,950</u>	3,330,513,777
	Depreciation charged for the period / year	<u>(79,665,306)</u>	<u>(119,543,827)</u>
	Closing balance	<u>3,131,304,644</u>	<u>3,210,969,950</u>

10.2 There is no addition / deletion in property, plant and equipment during the period under consideration.

11 INVESTMENT IN AN ASSOCIATE COMPANY

Investment in associate

Dewan Salman Fibre Limited	--	--
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11.1 Associate is an entity over which the Company has significant influence but no control. Company's investee company is considered to be its associate by virtue of common directorship and its ownership interest of 28.47% in investee company.

11.2 Investment in Dewan Salman Fibre Limited - At equity method

Number of shares held	<u>104,288,773</u>	<u>104,288,773</u>
Cost of investment (Rupees)	<u>210,000,000</u>	<u>210,000,000</u>
Fair value of investment (Rupees)	<u>91,774,120</u>	<u>91,774,120</u>
Ownership interest	<u>28.47%</u>	<u>28.47%</u>

11.3 Investment in associated company was made in accordance with the requirement of then effective Companies Ordinance, 1984. As the Company's share of losses exceed its interest in the associate, the Company has discontinued recognizing its share of further losses. Market value is based on last available quoted price as of 19 February 2018.

12 FINANCE COST AND MARK-UP ACCRUED

In addition to the non-provisioning of mark-up eligible for waiver as disclosed in note 22.1 of the annual financial statement for the year ended 30 June 2025, Company has not made the provision of mark-up for the period amounting to Rs. 320.479 million (up to 30 June 2025: Rs.1578.965 million) in respect of borrowings of certain banks who have not yet accepted the restructuring proposal. The management of the Company is quite hopeful that these banks will also accept restructuring proposal in near future. Had the provision been made the loss for the period would have been higher by 320.479 million and accrued mark-up would have been higher and shareholders' equity would have been lower by 1,899.444 million. The said non-provisioning is departure from the requirements of IAS 23 - 'Borrowing Costs'.

	(Un-audited) Jul-Mar, 2026	(Un-audited) July-Mar, 2025
		----- (Rupees) -----
13 (LOSS) PER SHARE - Basic and diluted		
(Loss) after taxation	<u>(83,084,726)</u>	<u>(93,336,513)</u>
	----- (Number of shares) -----	
Weighted average number of shares	<u>46,064,609</u>	<u>46,064,609</u>
	----- (Rupees) -----	
(Loss) per share - Basic and diluted	<u>(1.80)</u>	<u>(2.03)</u>

14 TRANSACTIONS WITH RELATED PARTIES

Related parties include associated group companies, directors, executives, key management personnel and staff retirement funds. Material transactions and balances with related parties incurred during the period consisted of following heads:

14.1 Staff Provident fund

Staff provident fund

-	31,312
---	--------

15 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

15.1 Financial risk factors

The Company is exposed to the credit risks, liquidity risks and market risks (including currency rate risk and other price risk) from its use of financial instruments.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk, and the Company's management of capital.

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors is responsible for developing and monitoring the Company's risk management policies.

The Company's objective in managing risk is the creation and protection of shareholders value. The Company's risk management policies are established to identify and analyze the risk faced by the Company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company aims to develop a disciplined and constructive control environment in which all employees understand their roles and obligations.

The Board of Directors reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

There have been no changes in the risk management policies during the period, consequently these condensed interim financial statements do not include all the financial risk management information and disclosures required in the annual financial statements.

15.2 Fair value hierarchy

Fair value is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values.

The fair value hierarchy has not been presented in these financial statements, as the Company does not hold any such financial instrument in its portfolio.

16 CORRESPONDING FIGURES

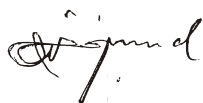
In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

17 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorized for issue on 27th April, 2026 by the Board of Directors of the Company.

18 GENERAL

Figures have been rounded off to the nearest rupee.



Ishtiaq Ahmed
CEO & Director



Muhammad Irfan Ali
Chief Financial Officer



Syed Asim Abid Ali
Chairman Board of Directors

عملی نتائج (فیکٹری بند):

اس سال بھی کمپنی کی صافی پیداواری فروخت پیداوار معطل ہونے کی وجہ سے صفر رہی۔ کمپنی نے وقتی طور پر دسمبر 2015ء سے اپنی پیداوار کے عمل کو معطل کر دیا ہے جو کہ صنعت میں نامساعد مشکلات اور کام چلانے کے لیے سرمایہ میں کمی کی وجہ سے ہے۔ مجموعی عبوری مالی بیانات تشویش کا اظہار کرتے ہوئے تیار کیئے گئے ہیں کیونکہ کمپنی نے اپنے قرض دہندگان سے بغیر مارک اپ کے واجبات کی مزید تشکیل نو کے لیے رابطہ کیا ہے، جو اس وقت زیر عمل ہے۔ انتظامیہ پر امید ہے کہ یہ نظر ثانی جلد حتمی شکل اختیار کر لے گی۔

مستقبل کا نظریہ:

موجودہ عالمی معاشی دباؤ کے تناظر میں بین الاقوامی سطح پر مسابقت کو برقرار رکھنے کے لیے توقع کی جاتی ہے کہ حکومت ساختی اصلاحات پر توجہ دے گی، جن کا مقصد برآمدات میں اضافہ اور زرمبادلہ کے ذخائر کو مستحکم کرنا ہوگا۔ اس حوالے سے برآمدی شعبوں، خصوصاً ٹیکسٹائل انڈسٹری کو ترجیح دی جائے گی۔ اسپننگ سیکٹر کی بہتری کے لیے بھی ایسی پالیسی اقدامات متوقع ہیں جو کاروباری اعتماد کو مضبوط کریں اور ملکی و بین الاقوامی سطح پر مسابقت کی صلاحیت میں اضافہ کریں۔ ان اقدامات میں توانائی کے نرخوں میں کمی، پالیسی ریٹ میں کمی، مقامی صنعت کے تحفظ کے لیے یارن کی درآمد پر مناسب پابندیاں، ٹیکس نظام میں بہتری اور برآمدات میں سہولت فراہم کرنا شامل ہو سکتے ہیں۔

نتیجہ:

نتیجہ کے حوالے سے ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں وہ اپنے حبیب حضرت محمد ﷺ کے طفیل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم ائمہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

بورڈ آف ڈائریکٹرز کی جانب سے

سید عاصم عابد علی

سید عاصم عابد علی

چیئر مین۔ بورڈ آف ڈائریکٹرز

اشتیاق احمد

اشتیاق احمد

چیف ایگزیکٹو آفیسر اینڈ ڈائریکٹر

مورخہ: 27 اپریل 2026ء

دیوان ٹیکسٹائل ملز لمیٹڈ

ڈائریکٹرز رپورٹ

شروع کرنا ہوں اللہ تعالیٰ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے
اگر تم ٹھکراؤ کرو گے تو میں تم پر (نعمتوں میں) ضرور اضافہ کروں گا (القرآن)

محترم حصص یافتگان،

السلام وعلیکم!

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز اختتامی مالیاتی سال 31 مارچ 2026ء کو ختم ہونے والی نو ماہی مدت کیلئے کمپنیز ایکٹ 2017ء کے سیکشن 237 اور سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کی تعمیل کرتے ہوئے غیر میعاد دی عبوری مالیاتی حسابات پیش کرنے پر خوشی محسوس کر رہے ہیں۔

معاشی و صنعتی جائزہ:

مالی سال 2025-26 کے پہلے نو ماہ ایک ایسے عالمی معاشی ماحول میں گزرے جو کئی پیچیدگیوں سے بھرپور تھا، جہاں بڑی معیشتوں میں سست روی، اور بڑھتی ہوئی جغرافیائی سیاسی کشیدگی نمایاں رہی۔ اگرچہ پاکستان کے اہم میکرو اکنامک اشاریوں میں کسی حد تک استحکام کے آثار نظر آئے ہیں، تاہم ملک کی ٹیکسٹائل صنعت کو عالمی سطح پر کمزور طلب اور جاری بین الاقوامی تنازعات کے باعث مزید دباؤ کا سامنا ہے، جس نے جغرافیائی سیاسی تناؤ کو بڑھاتے ہوئے برآمدی مواقع کو محدود کر دیا ہے۔ ملکی سطح پر ٹیکسٹائل اسپننگ سیکٹر کو اب بھی ساختی نوعیت کے مسائل درپیش ہیں، جن میں بلند توانائی کے نرخ، زیادہ مالیاتی لاگت، اور سپلائی چین میں رکاوٹیں شامل ہیں۔ اس کے ساتھ ساتھ کپاس کی پیداوار میں موسمیاتی تبدیلیوں کے باعث اتار چڑھاؤ بھی کاروباری اعتماد کو متاثر کر رہا ہے اور صنعتی کارکردگی میں خلل کا سبب بن رہا ہے۔ مزید برآں، خاص طور پر علاقائی حریف ممالک سے سوتی دھاگے کی درآمد نے مقامی قیمتوں پر منفی دباؤ ڈالا ہے۔ کپاس کی قیمتوں میں اتار چڑھاؤ اور ملکی پیداوار میں کمی نے بھی صنعت کے مسائل کو مزید بڑھا دیا ہے۔ ان مشکلات سے نمٹنے اور اس شعبے کی کارکردگی کو بہتر بنانے کے لیے پالیسی اصلاحات اور حکمت عملی پر مبنی اقدامات ناگزیر ہیں، تاکہ ٹیکسٹائل سیکٹر پاکستان کی معیشت میں اپنے کردار کو برقرار رکھنے کے ساتھ ساتھ اسے مزید مستحکم اور بہتر بنایا جاسکے۔ اس شعبے کو علاقائی سطح پر مسابقتی بجلی اور گیس کے نرخوں کی ضرورت ہے تاکہ یہ بھارت، بنگلہ دیش اور ویتنام جیسے ممالک کے ساتھ برآمدی منڈیوں میں بہتر طور پر مقابلہ کر سکے۔