

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



FORM - 7

April 29, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000, Pakistan

Subject: Un-Audited Financial Results For The Nine Months Ended March 31, 2026

Dear Sir,

We have to inform you that the Board of Directors of EMCO Industries Limited (the "Company") in their meeting held on **Wednesday**, April 29, 2026 at **11:30** am, has recommended the following:

Cash Dividend:	NIL
Bonus / Right Shares:	NIL
Any Other Entitlement / Corporate Action	NIL
Any Other Price -Sensitive Information	NIL

The financial results of the Company for the nine months ended March 31, 2026 are attached herewith as follows:

Annexure 1. Statements of Financial Position

Annexure 2. Statements of Profit or Loss

Annexure 3. Statements of Change in Equity

Annexure 4. Statements of Cash Flows

The Un-audited interim financial statements of the Company for the nine months ended March 31, 2026 will be transmitted through PUCARS in due course of time and will also be available at the Company's website www.emco.com.pk

Yours faithfully,

For EMCO INDUSTRIES LIMITED


Ahsan Suhail Mannan
Company Secretary





Riaz Ahmad
Chief Financial Officer

CC:

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area
Islamabad.



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EMCO INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026

	Note	March 31, 2026 (Un-audited) Rupees	June 30, 2025 (Audited) Rupees
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital: 120,000,000 (June 30, 2025: 120,000,000) Ordinary shares of Rs. 10 each		1,200,000,000	1,200,000,000
Issued, subscribed and paid up capital 35,000,000 (June 30, 2025: 35,000,000) Ordinary shares of Rs. 10 each		350,000,000	350,000,000
Reserves		1,185,240,659	1,101,473,324
Sponsors' loan		115,708,828	115,708,828
Surplus on Revaluation of Property, Plant and Equipment	4	1,724,888,203	1,744,162,885
		3,375,837,690	3,311,345,037
Non Current Liabilities			
Long term financing	5	372,398,401	464,340,306
Post employment benefits		213,904,103	189,175,068
Deferred tax liability		236,112,925	252,935,381
Long term security deposit		10,576,700	4,567,584
		832,992,129	911,018,339
Current Liabilities			
Trade and other payables		403,031,020	442,914,232
Unclaimed dividends		768,578	768,578
Accrued finance cost		59,341,401	55,041,582
Short term borrowings	6	1,432,577,653	1,196,499,836
Current portion of non-current liabilities		194,529,642	176,088,051
		2,090,248,294	1,871,312,279
Contingencies and Commitments			
	7	-	-
Total Equity and Liabilities		6,299,078,113	6,093,675,655
ASSETS			
Non Current Assets			
Property, plant and equipment	8	3,191,032,849	3,192,525,667
Investment properties		113,385,532	113,385,532
Intangible assets		149,299	3,467,504
Long term prepayments		64,842,212	57,562,935
Long term loans		834,075	877,482
Long term deposits		5,046,916	5,096,916
		3,375,290,883	3,372,916,036
Current Assets			
Stores, spares and loose tools		66,068,312	91,903,355
Stock-in-trade		1,392,256,768	1,656,546,020
Trade receivables		1,060,092,457	562,234,255
Advances, deposits, prepayments and other receivables		106,624,409	150,786,010
Income tax refundable from government		266,563,620	215,298,095
Cash and bank balances		32,181,664	43,991,884
		2,923,787,230	2,720,759,619
Total Assets		6,299,078,113	6,093,675,655

The annexed notes from 1 to 12 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

EMCO INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

Note	Nine Months Ended March 31,		Quarter Ended March 31,	
	2026	2025	2026	2025
	(Un-audited)			
Gross revenue:				
- Local	3,813,159,557	3,043,974,396	1,353,710,229	1,114,783,809
- Export	526,699,250	345,079,700	150,048,642	141,037,456
	4,339,858,807	3,389,054,096	1,503,758,871	1,255,821,265
Less: Sales tax	(581,821,523)	(461,291,620)	(206,382,512)	(166,710,675)
Net sales	3,758,037,284	2,927,762,476	1,297,376,359	1,089,110,590
Cost of revenue	9 (3,109,709,960)	(2,375,996,157)	(1,064,955,209)	(768,484,414)
Gross Profit	648,327,324	551,766,319	232,421,150	320,626,176
Administrative expenses	(137,574,376)	(129,673,623)	(50,139,310)	(47,379,622)
Selling and distribution expenses	(123,271,823)	(85,983,323)	(41,370,514)	(29,569,251)
	(260,846,199)	(215,656,946)	(91,509,824)	(76,948,873)
Operating Profit	387,481,125	336,109,373	140,911,326	243,677,303
Other Expenses	(108,953,440)	(47,235,023)	(31,300,365)	(26,082,709)
Finance cost	(194,764,521)	(258,903,701)	(65,024,718)	(71,096,934)
Other income	10,882,501	16,381,915	2,394,478	7,278,206
Profit before Minimum Tax Differential and	94,645,665	46,352,564	46,980,720	153,775,866
Minimum tax differential	(46,975,466)	(19,043,954)	(16,217,204)	(1,410,375)
Profit before Taxation	47,670,199	27,308,610	30,763,516	152,365,492
Taxation	16,822,456	(532,508)	2,973,807	(62,881,568)
Net Profit for the Period	64,492,655	26,776,102	33,737,323	89,483,923
Earnings per Share - Basic and Diluted	1.84	0.77	0.96	2.56

The annexed notes from 1 to 12 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

EMCO INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

Particulars	Issued, Subscribed and Paid up Capital	Reserves			Total Reserves	Sponsors' Loan	Surplus on revaluation of property, plant and equipment	Total
		Capital	Revenue					
		Share Premium Reserve	General Reserve	Unappropriated Prodit				
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Balance as at June 30, 2024	350,000,000	39,898,526	90,000,000	892,411,814	1,022,310,340	115,708,828	1,458,112,397	2,946,131,565
Total comprehensive income for the period ended March 31, 2025	-	-	-	26,776,102	26,776,102	-	-	26,776,102
Incremental depreciation for the period on surplus on Revaluation of property plant and equipment - net of deferred tax	-	-	-	13,617,076	13,617,076	-	(13,617,076)	-
Effect of change in effective tax rate	-	-	-	-	-	-	51,201,704	51,201,704
Balance as at March 31, 2025	350,000,000	39,898,526	90,000,000	932,804,992	1,062,703,518	115,708,828	1,495,697,025	3,024,109,370
Balance as at June 30, 2025	350,000,000	39,898,526	90,000,000	971,574,798	1,101,473,324	115,708,828	1,744,162,885	3,311,345,037
Total comprehensive income for the period ended March 31, 2026	-	-	-	64,492,655	64,492,655	-	-	64,492,655
Incremental depreciation for the period on surplus on Revaluation of property plant and equipment - net of deferred tax	-	-	-	19,274,682	19,274,682	-	(19,274,682)	-
Balance as at March 31, 2026	350,000,000	39,898,526	90,000,000	1,055,342,135	1,185,240,659	115,708,828	1,724,888,203	3,375,837,690

The annexed notes from 1 to 12 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER


DIRECTOR



CHIEF FINANCIAL OFFICER

EMCO INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Quarter Ended March 31,	
	2026	2025
	(Un-audited)	(Un-audited)
	Rupees	Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before taxation	94,645,665	46,352,564
- Depreciation on property, plant and equipment - owned	143,403,349	139,098,755
- Depreciation on right of use assets	2,445,554	2,427,318
- Amortization	139,375	139,375
- Provision for gratuity	32,976,936	35,445,987
- Liabilities written back	-	(147,519)
- Workers' (Profit) Participation Fund	5,040,335	2,489,443
- Interest on workers' (profit) participation fund	205,268	2,767,106
- Workers' Welfare Fund	1,931,544	945,988
- Lease Liabilities	-	877,230
- Exchange loss / (gain) - net	2,179,844	394,371
- Unwinding of Liabilities	615,200	551,709
- Finance cost	194,149,321	257,474,762
	383,086,725	442,464,524
Operating profit before working capital changes	477,732,390	488,817,089
(Increase) / decrease in current assets:		
- Stores, spares and loose tools	25,835,043	(35,766,128)
- Stock in trade	264,289,252	(107,758,805)
- Trade receivables	(500,038,046)	168,662,963
- Advances, deposits, prepayments and other receivables	44,161,601	11,136,592
(Decrease) / increase in current liabilities:		
- Trade and other payables	(43,318,147)	21,755,266
	(209,070,296)	58,029,888
Cash (used in)/generated from operations	268,662,094	546,846,977
Finance cost paid	(189,849,502)	(286,529,323)
Long term security deposit	6,009,116	-
Gratuity paid	(8,247,893)	(17,068,859)
Workers' (Profit) Participation Fund paid	(2,857,244)	-
Workers' welfare Fund paid	(884,967)	-
Income tax (paid) / refunded - net	(98,240,991)	(125,135,575)
	(294,071,481)	(428,733,757)
Net Cash (Used in)/generated from Operating Activities	(25,409,387)	118,113,220
CASH FLOW FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(141,177,264)	(133,229,024)
Long term loans and other receivables	(7,185,870)	1,337,947
Net Cash used in Investing Activities	(148,363,135)	(131,891,076)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term financing from related parties repaid - net	(52,500)	(9,009,077)
Long term financing from banking companies acquired - net	(74,063,012)	(35,364,515)
Short term borrowing from related parties repaid - net	(859,109)	105,689,186
Short term borrowing from banking companies acquired - net	236,936,924	(31,178,984)
Net Cash generated from / (used in) Financing Activities	161,962,302	30,136,610
Net Increase / (Decrease) in Cash and Cash Equivalents	(11,810,219)	16,358,753
Cash and cash equivalents at the beginning of the period	43,991,884	10,079,933
Cash and Cash Equivalents at the End of the Period	32,181,664	26,438,686

The annexed notes from 1 to 12 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



SD-56

April 29, 2026

The General Manager,
Pakistan Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
Karachi, Pakistan.

TCS

ANNOUNCEMENT OF BOARD MEETING

Dear Sir,

This is to inform you that Board of Directors of the Company **EMCO INDUSTRIES LIMITED** ("Company"), decided / recommended the following, in their meeting held on **29th April 2026**, at **11:30 AM**, through Online Video Link:

1. NUMBER OF DIRECTORS:

The Board of Directors of the Company has fixed the number of Directors as 9 (Nine) on the Board of Directors of the Company EMCO Industries Limited for the next term of three years commencing from 1st July 2026 to 30th June 2029.

2. QR ENABLED CIRCULATION OF FINANCIAL STATEMENTS:

To circulate the Annual Audited Financial Statements to the members through QR enabled code and web-link instead of CD/DVD/USB, subject to the approval of the shareholders in the general meeting.

3. AUTHORIZATION OF EXECUTIVE DIRECTORS:

To authorize any two Executive Directors of the Company to approve all the transactions carried out during the financial year 2025-2026 and to be carried out in future, in normal course of business with associated companies / related parties and to take any and all necessary actions and sign / execute any and all such documents / indentures as may be required in this regard on behalf of the Company, subject to the approval of the shareholders in the general meeting.

4. SCHEDULE OF EXTRA-ORDINARY GENERAL MEETING FOR THE ELECTION OF DIRECTORS:

That Extra-Ordinary General Meeting will be held on **Monday 29th June 2026 at 11:00 AM**, at **ICC House, 2-Chamba House Lane, Golf Road, GOR-1, Lahore** for following:

- Election of Directors
- Circulation of Annual Audited Financial Statements to the members through QR enabled code and web-link instead of CD/DVD/USB:



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- c. Authorization any two Executive Directors of the Company to approve all the transactions carried out during the financial year 2025-2026 and to be carried out in future, in normal course of business with associated companies / related parties and to take any and all necessary actions and sign / execute any and all such documents / indentures as may be required in this regard on behalf of the Company.

Share transfer books of the Company will be closed from **22nd June 2026 to 29th June 2026** (both days inclusive), and no transfer of Shares will be accepted for the registration during the closed period. Shares received for the transfer at the Company's Share Registrar office i.e., **CORPLINK (PVT) LTD., Wings Arcade, 1-K Commercial, Model Town, Lahore**, by the close of business on **19th June 2026** will be considered for the registration in the name of the transferees. Only those persons are entitled to attend, participate in and vote at the meeting, whose name will appear in the register of members of the Company as on **19th June 2026**.

Complete details will be shared within due course of time as per rules and regulations.

Yours faithfully,
for EMCO INDUSTRIES LIMITED


Ahsan Suhail Mannan
Company Secretary / Director



C.C:

Executive Director / HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

