

SSGC/CS/2026-068
29 April 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH, 2026

Dear Sir,

We have to inform you that the Board of Directors in its meeting held on 29th April, 2026 at 3:00 p.m., at SSGC Board Room, Head Office Building, Gulshan-e-Iqbal, Karachi (through Zoom) recommended the following:

I.	Cash Dividend	Nil
II.	Bonus Shares	Nil
III.	Right Shares	Nil
IV.	Any Other Entitlement / Corporate Action	Nil
V.	Any Other Price-Sensitive Information	Nil

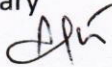
The financial results of the Company for the Nine months ended 31 March 2026 approved by the Board of Directors are attached as Annexure **A and B**.

Thanking you.

Yours Sincerely,



Fawad Ahmed Khan
Company Secretary



Encl: aa

CC: Executive Director / HOD

Offsite -II Department, & Supervision Division,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Property, plant and equipment	5	244,529,299	228,656,118
Intangible assets		199,016	255,948
Right of use assets		116,949	87,460
Deferred taxation		16,691,968	11,160,804
Long term investments	6	1,483,628	1,556,387
Long term loans		468,052	518,309
Long term deposits		23,948	23,030
Total non-current assets		<u>263,512,860</u>	<u>242,258,056</u>
Current assets			
Stores, spares and loose tools		5,077,700	4,350,843
Stock-in-trade		3,973,364	3,214,955
Customers' installation work in progress		282,129	249,970
Trade debts	7	132,124,952	130,704,773
Loans and advances		519,272	1,017,033
Advances, prepayments and deposits		856,754	664,034
Interest accrued	8	681,796	690,544
Other receivables	9	717,150,597	681,401,627
Taxation - net		47,328,451	48,768,689
Cash and bank balances		1,000,466	1,187,075
Total current assets		<u>908,995,481</u>	<u>872,249,543</u>
Total assets		<u><u>1,172,508,341</u></u>	<u><u>1,114,507,599</u></u>

The annexed notes 1 to 33 form an integral part of these condensed unconsolidated interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	Note	----- (Rupees in '000) -----	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Share Capital		10,000,000	10,000,000
Issued, subscribed and paid-up capital		8,809,163	8,809,163
Reserves			
Capital Reserves			
Surplus on revaluation of property plant and equipment		59,835,137	59,835,137
Other reserves		234,868	234,868
Revenue Reserves		(60,949,092)	(60,610,719)
		7,930,076	8,268,449
LIABILITIES			
Non-current liabilities			
Long term financing	10	11,610,526	11,049,039
Security deposit		42,879,121	39,086,356
Employee benefits		10,695,795	9,623,940
Payable against transfer of pipeline		355,747	430,722
Deferred credit	11	5,148,250	5,612,881
Contract liabilities	12	13,363,535	12,248,838
Lease liability		28,110	11,732
Long term advances		3,566,596	3,610,466
Total non-current liabilities		87,647,680	81,673,974
Current liabilities			
Current portion of:			
Long term financing	10	28,771,184	42,354,518
Payable against transfer of pipeline		98,870	92,447
Deferred credit	11	608,801	573,451
Contract liabilities	12	325,191	334,269
Lease liabilities		80,586	78,527
Trade and other payables	13	935,483,283	895,653,702
Short term borrowings	14	108,965,483	82,806,374
Unclaimed dividend		77,945	341,320
Interest accrued	15	2,519,242	2,330,568
Total current liabilities		1,076,930,585	1,024,565,176
Total liabilities		1,164,578,265	1,106,239,150
Total equity and liabilities		1,172,508,341	1,114,507,599
CONTINGENCIES AND COMMITMENTS	16		

The annexed notes 1 to 33 form an integral part of these condensed unconsolidated interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UNAUDITED)

	Note	Nine months period ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
		----- (Rupees in '000) -----			
Revenue from contracts with customers - Gas sales	17	272,396,653	347,501,274	83,290,629	103,409,743
Tariff adjustments	18	402,386	448,478	7,994,537	20,195,048
Net revenue		272,799,039	347,949,752	91,285,166	123,604,791
Cost of revenue	19	(272,596,358)	(339,904,589)	(94,528,355)	(122,882,120)
Gross profit / (loss)		202,681	8,045,163	(3,243,189)	722,671
Administrative and selling expenses		(5,837,452)	(5,328,505)	(1,915,044)	(1,714,168)
Other operating expenses	20	(233,812)	(996,875)	(68,754)	(500,103)
Allowance for expected credit loss		(7,988,431)	(3,109,192)	(1,310,727)	(725,360)
		(14,059,695)	(9,434,572)	(3,294,525)	(2,939,631)
		(13,857,014)	(1,389,409)	(6,537,714)	(2,216,960)
Other income	21	27,252,300	18,019,941	10,635,793	5,184,456
Operating profit		13,395,286	16,630,532	4,098,079	2,967,496
Finance cost		(12,245,248)	(8,910,617)	(4,189,291)	(2,196,916)
Profit / (loss) before levy and taxation		1,150,038	7,719,915	(91,212)	770,580
Levy					
Minimum tax differential		(973,254)	(773,786)	(23,415)	(515,779)
Final tax		(1,941)	(3,162)	(285)	(195)
		(975,195)	(776,948)	(23,700)	(515,974)
Profit / (loss) before taxation		174,843	6,942,967	(114,912)	254,606
Taxation	22	-	-	-	-
Profit for the period		174,843	6,942,967	(114,912)	254,606
Earning / (loss) per share - basic and diluted (Rupees)	23	0.20	7.88	(0.13)	0.29

The annexed notes 1 to 33 form an integral part of these condensed unconsolidated interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UNAUDITED)

	<u>Nine months period ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>
	----- <u>(Rupees in '000)</u> -----			
Profit / (loss) for the period	174,843	6,942,967	(114,912)	254,606
Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods:				
Remeasurement (loss) / gain on investment through other comprehensive income	(72,759)	181,240	(123,345)	(17,248)
Total comprehensive income / (loss) for the period	<u>102,084</u>	<u>7,124,207</u>	<u>(238,257)</u>	<u>237,358</u>

The annexed notes 1 to 33 form an integral part of these condensed unconsolidated interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UNAUDITED)

	Capital Reserves			Revenue Reserves			Total Equity
	Issued, subscribed and paid up capital	Other Reserves	Surplus on revaluation of property plant and equipment	Other Reserves	Surplus on re-measurement of FVTOCI investments	Accumulated losses	
	(Rupees in '000)						
Balance as at July 1, 2024 (Audited)	8,809,163	234,868	59,835,137	4,672,533	220,178	(67,854,673)	5,917,206
Total comprehensive income for the period ended March 31, 2025							
Profit for the period	-	-	-	-	-	6,942,967	6,942,967
Other comprehensive income for the period	-	-	-	-	181,240	-	181,240
	-	-	-	-	181,240	6,942,967	7,124,207
Balance as at March 31, 2025	8,809,163	234,868	59,835,137	4,672,533	401,418	(60,911,706)	13,041,413
Balance as at July 1, 2025 (Audited)	8,809,163	234,868	59,835,137	4,672,533	417,582	(65,700,833)	8,268,450
Transactions with the owners in their capacity as owners							
Final dividend for the fiscal year 2024-25 @ Rs. 0.50 per share	-	-	-	-	-	(440,458)	(440,458)
Total comprehensive income for the period ended March 31, 2026							
Profit for the period	-	-	-	-	-	174,843	174,843
Other comprehensive income for the period	-	-	-	-	(72,759)	-	(72,759)
Total comprehensive income for the period	-	-	-	-	-	102,084	102,084
Balance as at March 31, 2026	8,809,163	234,868	59,835,137	4,672,533	344,823	(65,966,448)	7,930,076

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SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED UNCONSOLIDATED INTERIM STATEMENT OF CASH FLOW
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UNAUDITED)

		<u>Nine months period ended</u>	
		<u>March 31,</u>	<u>March 31,</u>
		<u>2026</u>	<u>2025</u>
Note		----- <u>(Rupees in '000)</u> -----	
CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before taxation	1,150,038	7,719,915
24	Cash generated from operations	24,151,419	15,950,605
	Financial charges paid	(12,678,700)	(11,806,734)
	Employee benefits - post-retirement medical benefit	(110,317)	(179,626)
	Payment for retirement benefits	(408,714)	(2,039,731)
	Long term deposits	3,791,847	7,389,229
	Loans and advances to employees	548,018	72,653
	Interest income received	223,516	462,424
	Income taxes paid	(5,066,121)	(23,983,873)
	Net cash generated from / (used in) operating activities	11,600,986	(6,415,138)
CASH FLOW FROM INVESTING ACTIVITIES			
	Acquisition for property, plant and equipment	(24,101,130)	(24,840,274)
	Payments against transfer of pipeline	(101,799)	(101,799)
	Proceeds from sale of property, plant and equipment	58,814	69,851
	Dividend received	12,937	21,079
	Net cash (used in) investing activities	(24,131,178)	(24,851,143)
CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from loans	4,536,790	20,000,000
	Repayments of loans	(17,562,500)	(5,937,488)
	Proceeds from consumer finance	3,978	1,056
	Repayment of consumer finance	(115)	(207)
	Dividend paid	(703,833)	-
	Repayment of lease liability	(89,846)	(88,814)
	Net cash (used in) / generated from financing activities	(13,815,526)	13,974,547
	Net decrease in cash and cash equivalents	(26,345,718)	(17,291,734)
	Cash and cash equivalents at beginning of the period	(81,619,299)	(36,651,604)
25	Cash and cash equivalents at end of the period	(107,965,017)	(53,943,338)

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SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
----- (Rupees in '000) -----			
ASSETS			
Non-current assets			
Property, plant and equipment	5	247,936,195	232,203,374
Intangible assets		199,016	255,948
Right of use assets		131,425	101,639
Deferred taxation		16,607,361	11,067,233
Long term investments	6	381,350	454,109
Long term loans		218,052	193,309
Long term deposits		24,956	24,038
Total non-current assets		265,498,355	244,299,650
Current assets			
Stores, spares and loose tools		5,091,370	4,357,324
Stock-in-trade		4,119,612	3,915,698
Customers' installation work in progress		282,129	249,970
Trade debts	7	132,130,249	130,763,860
Loans and advances		300,700	620,604
Advances, prepayments and deposits		1,036,542	810,794
Interest accrued	8	681,784	682,659
Other receivables	9	717,323,930	681,809,187
Taxation - net		49,487,212	51,327,204
Short term investments		129,223	129,223
Cash and bank balances		3,749,634	2,925,655
Total current assets		914,332,385	877,592,178
Total assets		1,179,830,740	1,121,891,828

The annexed notes 1 to 33 form an integral part of these condensed consolidated interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	Note	------(Rupees in '000)-----	
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized Share Capital		11,020,000	10,000,000
Issued, subscribed and paid-up capital		8,809,163	8,809,163
Reserves			
Capital Reserves			
Surplus on revaluation of property plant and equipment		60,742,638	60,742,638
Other reserves		234,868	234,868
Revenue Reserves		(56,626,626)	(57,639,450)
		13,160,043	12,147,219
LIABILITIES			
Non-current liabilities			
Long term financing	10	11,610,526	11,049,039
Security deposit		43,784,669	39,903,488
Employee benefits		10,706,601	9,631,488
Payable against transfer of pipeline		355,747	430,722
Deferred credit	11	5,148,250	5,612,881
Contract liabilities	12	13,363,535	12,248,838
Lease liability		46,252	31,812
Long term advances		3,566,596	3,610,466
Total non-current liabilities		88,582,176	82,518,734
Current liabilities			
Current portion of			
Long term financing	10	28,771,184	42,354,518
Payable against transfer of pipeline		98,870	92,447
Deferred credit	11	608,801	573,451
Contract liabilities	12	325,191	334,269
Lease liabilities		87,019	82,352
Trade and other payables	13	936,634,786	898,310,576
Short term borrowings	14	108,965,483	82,806,374
Unclaimed dividend		77,945	341,320
Interest accrued	15	2,519,242	2,330,568
Total current liabilities		1,078,088,521	1,027,225,875
Total liabilities		1,166,670,697	1,109,744,609
Total equity and liabilities		1,179,830,740	1,121,891,828
CONTINGENCIES AND COMMITMENTS			
	16		

The annexed notes 1 to 33 form an integral part of these condensed consolidated interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UNAUDITED)

	Note	Nine months period ended		Quarter ended	
		March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
------(Rupees in '000)-----					
Revenue from contracts with customers - Gas sales	17	289,262,498	354,080,764	86,685,183	106,804,296
Less: Tariff adjustments	18	402,386	448,478	7,994,537	20,195,048
Net revenue		289,664,884	354,529,242	94,679,720	126,999,344
Cost of revenue	19	(287,147,220)	(345,590,031)	(97,324,006)	(126,034,755)
Gross profit / (loss)		2,517,664	8,939,211	(2,644,286)	964,589
Administrative and selling expenses		(6,032,786)	(5,467,842)	(1,988,792)	(1,758,602)
Other operating expenses	20	(235,411)	(993,204)	(67,815)	(495,531)
Allowance for expected credit loss		(7,988,431)	(3,109,192)	(1,310,727)	(725,360)
		(14,256,628)	(9,570,238)	(3,367,334)	(2,979,493)
		(11,738,964)	(631,027)	(6,011,620)	(2,014,904)
Other income	21	27,362,987	18,109,713	10,666,762	5,219,976
Operating profit		15,624,023	17,478,686	4,655,142	3,205,072
Finance cost		(12,250,343)	(8,916,595)	(4,190,362)	(2,197,278)
Profit before levy and taxation		3,373,680	8,562,091	464,780	1,007,794
Levy					
Minimum tax differential		(973,254)	(773,786)	(23,415)	(472,378)
Final tax		(1,941)	(3,162)	(285)	(196)
		(975,195)	(776,948)	(23,700)	(472,574)
Profit before taxation		2,398,485	7,785,143	441,080	535,220
Taxation	22	(872,444)	(293,328)	(215,240)	(98,689)
Profit for the period		1,526,041	7,491,815	225,840	436,531
Earning per share - basic and diluted	23	1.73	8.50	0.26	0.50

The annexed notes 1 to 33 form an integral part of these condensed consolidated interim financial statements.



SUI SOUTHERN GAS COMPANY LIMITED
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UNAUDITED)

	<u>Nine months period ended</u>		<u>Quarter ended</u>	
	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>	<u>March 31,</u> <u>2026</u>	<u>March 31,</u> <u>2025</u>
	----- (Rupees in '000) -----			
Profit for the period	1,526,041	7,491,815	225,840	436,531
Other comprehensive income				
Items that will not be reclassified to profit or loss in subsequent periods:				
Remeasurement (loss) / gain on investment through other comprehensive income	(72,759)	181,240	(123,345)	(17,248)
Total comprehensive income for the period	<u>1,453,282</u>	<u>7,673,055</u>	<u>102,495</u>	<u>419,283</u>

The annexed notes 1 to 33 form an integral part of these condensed consolidated interim financial statements.

