



ATTOCK REFINERY LIMITED

FORM-7

ARL/FA/ca/1,500.88/17607

April 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2026

We have to inform you that the Board of Directors of our Company, in their meeting held on April 29, 2026 at 02:30 p.m. at POL House, Morgah, Rawalpindi recommended the following:

i. CASH DIVIDEND

NIL

ii. BONUS ISSUE

NIL

iii. RIGHT SHARES

NIL

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

v. ANY OTHER PRICE SENSITIVE INFORMATION

NIL





ATTOCK REFINERY LIMITED

The standalone and consolidated financial statements of the Company are attached as under:

- a) Standalone Financial Statements (Annexure-A) that include Statement of Financial Position, Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows.
- b) Consolidated Financial Statements (Annexure-B) that include Consolidated Statement of Financial Position, Consolidated Statement of Profit or Loss, Consolidated Statement of Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows.

The Quarterly Report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours truly,





(MUHAMMAD HASHIM ALI)
Deputy Manager (Accounts)

Encls: Annexures. A & B

ATTOCK REFINERY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2026

	March 31, 2026 Rs '000	June 30, 2025 Rs '000		March 31, 2026 Rs '000	June 30, 2025 Rs '000
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Share capital			PROPERTY, PLANT AND EQUIPMENT		
Authorised capital			Operating assets	57,846,506	59,934,323
150,000,000 (June 30, 2025: 150,000,000)			Capital work-in-progress	4,697,135	2,207,739
ordinary shares of Rs 10 each	<u>1,500,000</u>	<u>1,500,000</u>	Major spare parts and stand-by equipments	156,088	149,346
				<u>62,699,729</u>	<u>62,291,408</u>
Issued, subscribed and paid-up capital					
106,616,250 (June 30, 2025: 106,616,250)			LONG TERM INVESTMENTS	13,264,915	13,264,915
ordinary shares of Rs 10 each	1,066,163	1,066,163	LONG TERM LOANS AND DEPOSITS	47,022	48,973
Reserves and surplus	103,006,093	87,440,780	DEFERRED TAXATION	1,492,879	946,311
Surplus on revaluation of freehold land	55,160,588	55,160,588		<u>77,504,545</u>	<u>76,551,607</u>
	<u>159,232,844</u>	<u>143,667,531</u>			
CURRENT LIABILITIES			CURRENT ASSETS		
Trade and other payables	80,579,390	52,811,321	Stores, spares, loose tools and chemicals	8,052,971	9,220,935
Current portion of lease liability	-	339,045	Stock-in-trade	32,390,922	13,150,429
Unclaimed dividends	20,289	18,582	Trade debts	32,278,620	15,505,286
Provision for taxation	11,689,405	11,583,789	Loans, advances, deposits, prepayments and other receivables	3,015,379	5,795,686
	<u>92,289,084</u>	<u>64,752,737</u>	Short term investments	46,622,181	48,654,020
			Cash and bank balances	51,657,310	39,542,305
				<u>174,017,383</u>	<u>131,868,661</u>
TOTAL EQUITY AND LIABILITIES	<u>251,521,928</u>	<u>208,420,268</u>	TOTAL ASSETS	<u>251,521,928</u>	<u>208,420,268</u>


MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)



ATTOCK REFINERY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Three months ended		Nine months ended	
	March 31, 2026 Rs '000	March 31, 2025 Rs '000	March 31, 2026 Rs '000	March 31, 2025 Rs '000
Gross sales	131,471,132	100,062,664	332,939,756	320,131,123
Taxes, duties, levies, discount and price differential	(43,744,732)	(25,506,801)	(108,149,706)	(84,815,653)
Net sales	87,726,400	74,555,863	224,790,050	235,315,470
Cost of sales	(70,116,708)	(73,758,089)	(202,208,176)	(229,948,211)
Gross profit	17,609,692	797,774	22,581,874	5,367,259
Administration expenses	456,932	439,315	1,343,156	1,258,184
Distribution cost	26,922	28,306	77,816	76,604
Other charges	1,335,925	184,907	1,932,321	963,681
	(1,819,779)	(652,528)	(3,353,293)	(2,298,469)
Other income	2,179,331	2,401,959	6,701,742	9,916,306
Net impairment reversal/(loss) on financial assets	4,484	(10,474)	(16,403)	(5,746)
Operating profit	17,973,728	2,536,731	25,913,920	12,979,350
Finance cost - net	(62,621)	(150,410)	(234,975)	(360,191)
Profit before income tax and final tax				
from refinery operations	17,911,107	2,386,321	25,678,945	12,619,159
Final taxes - levy	(30,822)	-	(152,210)	-
Profit before income tax from refinery operations	17,880,285	2,386,321	25,526,735	12,619,159
Taxation	(6,932,715)	(932,017)	(9,817,439)	(4,921,379)
Profit after taxation from refinery operations	10,947,570	1,454,304	15,709,296	7,697,780
Income from non-refinery operations less applicable charges and taxation	397,357	248,348	655,639	897,224
Profit for the period	11,344,927	1,702,652	16,364,935	8,595,004
Earnings per share - basic and diluted (Rupees)				
Refinery operations	102.68	13.64	147.34	72.20
Non-refinery operations	3.73	2.33	6.15	8.42
	106.41	15.97	153.49	80.62



Muhammad Hashim Ali
MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)

ATTOCK REFINERY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026


	<u>Three months ended</u>		<u>Nine months ended</u>	
	<u>March 31,</u> <u>2026</u> <u>Rs '000</u>	<u>March 31,</u> <u>2025</u> <u>Rs '000</u>	<u>March 31,</u> <u>2026</u> <u>Rs '000</u>	<u>March 31,</u> <u>2025</u> <u>Rs '000</u>
Profit after taxation	11,344,927	1,702,652	16,364,935	8,595,004
Other comprehensive income - net of tax:	-	-	-	-
Total comprehensive income for the period	<u>11,344,927</u>	<u>1,702,652</u>	<u>16,364,935</u>	<u>8,595,004</u>




MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)

ATTOCK REFINERY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Share capital	Capital reserve			Revenue reserve			Surplus on revaluation of freehold land	Total
		Special reserve for expansion/modernisation	Utilised special reserve for expansion/modernisation	Others	Investment reserve	General reserve	Un-appropriated Profit		
Balance as at July 01, 2024	1,066,163	30,196,887	10,962,934	5,948	3,762,775	55	32,344,637	55,160,588	133,499,987
Total comprehensive income - net of tax									
Profit for the period	-	-	-	-	-	-	8,595,004	-	8,595,004
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	8,595,004	-	8,595,004
Distribution to owners:									
Final cash dividend @ 125% related to the year ended June 30, 2024	-	-	-	-	-	-	(1,332,703)	-	(1,332,703)
Interim cash dividend @ 50% related to the year ended June 30, 2025	-	-	-	-	-	-	(533,081)	-	(533,081)
Balance as at March 31, 2025	1,066,163	30,196,887	10,962,934	5,948	3,762,775	55	39,073,857	55,160,588	140,229,207
Total comprehensive income - net of tax									
Profit for the period	-	-	-	-	-	-	3,377,061	-	3,377,061
Other comprehensive income for the period	-	-	-	-	-	-	61,263	-	61,263
	-	-	-	-	-	-	3,438,324	-	3,438,324
Balance as at June 30, 2025	1,066,163	30,196,887	10,962,934	5,948	3,762,775	55	42,512,181	55,160,588	143,667,531
Total comprehensive income - net of tax									
Profit for the period	-	-	-	-	-	-	16,364,935	-	16,364,935
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	16,364,935	-	16,364,935
Distribution to owners:									
Final cash dividend @ 50% related to the year ended June 30, 2025	-	-	-	-	-	-	(533,081)	-	(533,081)
Interim cash dividend @ 25% related to the year ended June 30, 2026	-	-	-	-	-	-	(266,541)	-	(266,541)
Balance as at March 31, 2026	1,066,163	30,196,887	10,962,934	5,948	3,762,775	55	58,077,494	55,160,588	159,232,844


MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)



ATTOCK REFINERY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026


	Nine months ended	
	March 31, 2026 Rs '000	March 31, 2025 Rs '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from - Customers	316,312,593	334,535,452
- Others	1,247,153	210,880
	317,559,746	334,746,332
Cash paid for operating cost	(204,220,361)	(238,542,924)
Cash paid to Government for duties, taxes and other levies	(97,043,227)	(90,136,490)
Income tax and final taxes paid	(10,635,134)	(6,187,163)
Net cash inflow/(outflow) from operating activities	5,661,024	(120,245)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(2,643,538)	(716,494)
Proceeds against disposal of operating assets	11,469	15,730
Long term loans and deposits	1,951	5,184
Income received on bank deposits	5,841,739	9,550,919
Short term investments - net	-	(24,605,437)
Dividends received from associated companies	898,135	1,190,634
Net cash inflow/(outflow) from investing activities	4,109,756	(14,559,464)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liability	(331,772)	-
Dividend paid to Company's shareholders	(797,915)	(1,862,393)
Bank balances under lien	-	1,549,285
Finance costs paid	(1,867)	(1,440)
Net cash outflow from financing activities	(1,131,554)	(314,548)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE PERIOD	8,639,226	(14,994,257)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	87,189,505	67,190,300
Effect of exchange rate changes on cash and cash equivalents	1,443,940	14,264
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	97,272,671	52,210,307



Muhammad Hashim Ali
MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)

ATTOCK REFINERY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2026

	March 31, 2026 Rs '000	June 30, 2025 Rs '000	March 31, 2026 Rs '000	June 30, 2025 Rs '000
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Share capital				
Authorised capital				
150,000,000 (June 30, 2025: 150,000,000) ordinary shares of Rs 10 each	<u>1,500,000</u>	<u>1,500,000</u>		
Issued, subscribed and paid-up capital				
106,616,250 (June 30, 2025: 106,616,250) ordinary shares of Rs 10 each	1,066,163	1,066,163		
Reserves and surplus	115,352,693	97,075,922		
Surplus on revaluation of freehold land	<u>55,160,588</u>	<u>55,160,588</u>		
	171,579,444	153,302,673		
NON-CURRENT LIABILITIES				
Deferred taxation	1,986,795	2,062,362		
Deferred grant	<u>2,022</u>	<u>2,524</u>		
	1,988,817	2,064,886		
CURRENT LIABILITIES				
Trade and other payables	80,580,059	52,830,424		
Current portion of lease liability	-	339,045		
Unclaimed dividends	20,289	18,582		
Provision for taxation	<u>11,689,405</u>	<u>11,587,898</u>		
	92,289,753	64,775,949		
TOTAL EQUITY AND LIABILITIES	<u>265,858,014</u>	<u>220,143,508</u>		
ASSETS				
NON-CURRENT ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Operating assets	57,895,714	59,986,269		
Capital work-in-progress	4,697,135	2,207,739		
Major spare parts and stand-by equipments	<u>156,088</u>	<u>149,346</u>		
	62,748,937	62,343,354		
LONG TERM INVESTMENTS	28,721,883	25,596,336		
LONG TERM LOANS AND DEPOSITS	<u>47,455</u>	<u>49,146</u>		
	91,518,275	87,988,836		
CURRENT ASSETS				
Stores, spares, loose tools and chemicals	8,052,971	9,220,935		
Stock-in-trade	32,399,372	13,158,639		
Trade debts	32,278,874	15,505,526		
Loans, advances, deposits, prepayments and other receivables	3,052,472	5,826,861		
Short term investments	46,622,181	48,857,365		
Cash and bank balances	<u>51,933,869</u>	<u>39,585,346</u>		
	174,339,739	132,154,672		
TOTAL ASSETS	<u>265,858,014</u>	<u>220,143,508</u>		


MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)



ATTOCK REFINERY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Three months ended		Nine months ended	
	March 31, 2026 Rs '000	March 31, 2025 Rs '000	March 31, 2026 Rs '000	March 31, 2025 Rs '000
Gross sales	131,517,065	100,108,837	333,092,456	320,275,012
Taxes, duties, levies, discount and price differential	(43,744,732)	(25,506,801)	(108,149,706)	(84,815,653)
Net sales	87,772,333	74,602,036	224,942,750	235,459,359
Cost of sales	(70,116,708)	(73,758,089)	(202,208,176)	(229,948,211)
Gross profit	17,655,625	843,947	22,734,574	5,511,148
Administration expenses	487,867	463,878	1,429,099	1,336,274
Distribution cost	26,922	28,306	77,816	76,604
Other charges	1,336,326	185,466	1,933,995	965,488
	(1,851,115)	(677,650)	(3,440,910)	(2,378,366)
Other income	2,185,084	2,409,250	6,718,837	9,939,140
Net impairment reversal/(loss) on financial assets	4,484	(10,474)	(16,403)	(5,746)
Operating profit	17,994,078	2,565,073	25,996,098	13,066,176
Finance cost - net	(62,642)	(150,410)	(235,029)	(360,191)
Profit before income tax and final tax from refinery operations and subsidiary	17,931,436	2,414,663	25,761,069	12,705,985
Final taxes - levy	(30,822)	-	(152,210)	-
Profit before income tax from refinery operations and subsidiary	17,900,614	2,414,663	25,608,859	12,705,985
Taxation	(6,938,335)	(939,891)	(9,842,171)	(4,946,297)
Profit after taxation from refinery operations and subsidiary	10,962,279	1,474,772	15,766,688	7,759,688
Non-refinery income:				
Share in profit/(loss) of associated companies	1,702,550	(2,440,308)	3,310,072	(1,124,769)
Profit/(loss) for the period	12,664,829	(965,536)	19,076,760	6,634,919
Earnings/(loss) per share - basic and diluted (Rupees)				
Refinery operations	102.82	13.83	147.88	72.78
Non-refinery operations	15.97	(22.89)	31.05	(10.55)
	118.79	(9.06)	178.93	62.23



Muhammad Hashim Ali
MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)

ATTOCK REFINERY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Three months ended		Nine months ended	
	March 31, 2026 Rs '000	March 31, 2025 Rs '000	March 31, 2026 Rs '000	March 31, 2025 Rs '000
Profit/(loss) after taxation	12,664,829	(965,536)	19,076,760	6,634,919
Other comprehensive income for the period :				
Share of other comprehensive (loss)/income of associated companies - net of tax	-	-	(367)	893
Total comprehensive income/(loss) for the period	<u>12,664,829</u>	<u>(965,536)</u>	<u>19,076,393</u>	<u>6,635,812</u>



Muhammad Hashim Ali

MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)

ATTOCK REFINERY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Capital reserve						Revenue Reserve		Gain/(loss) on revaluation of investment at fair value through OCI	Surplus on revaluation of freehold land	Total
	Share capital	Special reserve for expansion / modernisation	Utilised special reserve for expansion / modernisation	Maintenance reserve	Overhaul reserve	Others	General reserve	Un-appropriated Profit			
	Rs '000										
Balance as at July 01, 2024	1,066,163	30,196,887	12,908,966	257,368	-	210,428	7,077,380	39,297,976	3,706	55,160,588	146,179,462
Total comprehensive income - net of tax											
Profit for the period	-	-	-	-	-	-	-	6,634,919	-	-	6,634,919
Other comprehensive income for the period	-	-	-	-	-	-	-	893	-	-	893
	-	-	-	-	-	-	-	6,635,812	-	-	6,635,812
Distribution to owners:											
Final cash dividend @ 125% related to the year ended June 30, 2024	-	-	-	-	-	-	-	(1,332,703)	-	-	(1,332,703)
Interim cash dividend @ 50% related to the year ended June 30, 2025	-	-	-	-	-	-	-	(533,081)	-	-	(533,081)
Transferred to maintenance reserve by an associated company AGL	-	-	-	2,459	-	-	-	(2,459)	-	-	-
Transferred to overhaul reserve by an associated company AGL	-	-	-	-	1,282,724	-	-	(1,282,724)	-	-	-
Balance as at March 31, 2025	<u>1,066,163</u>	<u>30,196,887</u>	<u>12,908,966</u>	<u>259,827</u>	<u>1,282,724</u>	<u>210,428</u>	<u>7,077,380</u>	<u>42,782,821</u>	<u>3,706</u>	<u>55,160,588</u>	<u>150,949,490</u>
Total comprehensive income - net of tax											
Profit for the period	-	-	-	-	-	-	-	2,313,548	-	-	2,313,548
Other comprehensive income for the period	-	-	-	-	-	-	-	39,810	(175)	-	39,635
	-	-	-	-	-	-	-	2,353,358	(175)	-	2,353,183
Transferred to maintenance reserve by an associated company AGL	-	-	-	1,229	-	-	-	(1,229)	-	-	-
Transferred to overhaul reserve by an associated company AGL	-	-	-	-	(74,919)	-	-	74,919	-	-	-
Balance as at June 30, 2025	<u>1,066,163</u>	<u>30,196,887</u>	<u>12,908,966</u>	<u>261,056</u>	<u>1,207,805</u>	<u>210,428</u>	<u>7,077,380</u>	<u>45,209,869</u>	<u>3,531</u>	<u>55,160,588</u>	<u>153,302,673</u>
Total comprehensive income - net of tax											
Profit for the period	-	-	-	-	-	-	-	19,076,760	-	-	19,076,760
Other comprehensive income for the period	-	-	-	-	-	-	-	(367)	-	-	(367)
	-	-	-	-	-	-	-	19,076,393	-	-	19,076,393
Distribution to owners:											
Final cash dividend @ 50% related to the year ended June 30, 2025	-	-	-	-	-	-	-	(533,081)	-	-	(533,081)
Interim cash dividend @ 25% related to the year ended June 30, 2026	-	-	-	-	-	-	-	(266,541)	-	-	(266,541)
Balance as at March 31, 2026	<u>1,066,163</u>	<u>30,196,887</u>	<u>12,908,966</u>	<u>261,056</u>	<u>1,207,805</u>	<u>210,428</u>	<u>7,077,380</u>	<u>63,486,640</u>	<u>3,531</u>	<u>55,160,588</u>	<u>171,579,444</u>

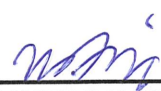

MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)



ATTOCK REFINERY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	Nine months ended	
	March 31, 2026 Rs '000	March 31, 2025 Rs '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from - Customers	316,465,280	334,678,878
- Others	1,245,910	209,751
	317,711,190	334,888,629
Cash paid for operating cost	(204,319,380)	(238,628,849)
Cash paid to Government for duties, taxes and other levies	(97,043,227)	(90,136,490)
Income tax and final taxes paid	(10,664,818)	(6,201,417)
Net cash inflow/(outflow) from operating activities	5,683,765	(78,127)
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(2,647,626)	(721,315)
Proceeds against disposal of operating assets	11,469	15,730
Long term loans and deposits	1,690	5,231
Income received on bank deposits	5,853,574	9,566,881
Short term investments - net	-	(24,605,437)
Dividends received from associated companies	898,135	1,190,634
Net cash inflow/(outflow) from investing activities	4,117,242	(14,548,276)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liability	(331,772)	-
Dividend paid to Company's shareholders	(797,915)	(1,862,393)
Bank balances under lien	-	1,549,285
Finance cost	(1,921)	(1,440)
Net cash outflow from financing activities	(1,131,608)	(314,548)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT DURING THE PERIOD	8,669,399	(14,940,951)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	87,435,891	67,369,802
Effect of exchange rate changes on cash and cash equivalents	1,443,940	14,264
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	97,549,230	52,443,115




MUHAMMAD HASHIM ALI
DEPUTY MANAGER - (ACCOUNTS)