



SITARA ENERGY LIMITED

601 - 602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 3241-3944, 3242-0620
Fax : (021) 32415452
Email : corporate@sitara.pk
Website : www.sitara.pk

April 29, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results for the period ended March 31, 2026

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2026 at 3:00 p.m. at Faisalabad recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial statements of the company for the period ended March 31, 2026 are attached:

- a. Statement of Profit or Loss
- b. Statement of Financial Position
- c. Statement of Changes in Equity
- d. Statement of Cash Flows

The Third Quarter Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly
For **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)
Company Secretary

SITARA ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine month ended March 31,		Quarter ended March 31,	
	2026	2025	2026	2025
Note	----- Rupees in '000'-----			
Sales - net	11 19,226	168,958	5,557	6,576
Cost of generation	12 35,116	198,449	12,468	12,288
Gross (loss)	(15,890)	(29,491)	(6,911)	(5,712)
Other income	183,160	43,175	4,662	2,631
Operating expenses	167,270	13,684	(2,249)	(3,081)
Other operating expenses	47,154	71,329	15,607	16,069
Finance cost	277	-	-	-
	37,513	60,105	16,371	12,675
	84,944	131,434	31,978	28,744
Profit / (loss) for the period before levies and income tax	82,326	(117,750)	(34,227)	(31,825)
Levies	13 -	2,141	-	24
Profit / (loss) for the period before income tax	82,326	(119,891)	(34,227)	(31,849)
Provision for taxation	14 19,138	1,803	1,083	588
Profit / (loss) for the period	63,188	(121,694)	(35,310)	(32,437)
Profit / (loss) per share - Basic and diluted (Rupees)	3.31	(6.37)	(1.85)	(1.70)

The annexed notes 1 to 18 form an integral part of this condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2020

	(Un-audited) (Audited)		(Un-audited) (Audited)	
	March 31, 2020	June 30, 2020	March 31, 2020	June 30, 2020
Note	-----Rupees in '000'-----		-----Rupees in '000'-----	
EQUITY AND LIABILITIES			ASSETS	
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS	
Authorised capital 30,000,000 ordinary shares of Rs. 10/- each.	300,000	300,000	Property, plant and equipment	6 872,471
Issued, subscribed and paid up capital	190,920	190,920	Investment property	7 1,072,148
Reserves			Investment in subsidiary	80,000
Capital reserve - Share premium	143,100	143,100	Long term loan	5,000
Revenue reserves	970,000	970,000	Long term deposits	1,501
General reserve	97,973	34,705		1,801,120
Accumulated profit	1,402,003	1,330,095		1,886,917
NON-CURRENT LIABILITIES			CURRENT ASSETS	
Long term financing	3 66,212	150,470	Stores, spares and loose tools	8 286,135
Deferred interest / markup	3.5 299,183	325,010	Stock of oil and lubricants	10,756
Advance Rent	15,390	21,680	Trade debts	381,378
	380,785	497,160	Loans and advances	5,901
			Deposits and prepayments	30,841
			Other receivables	9 196,037
			Tax refunds due from Government	52,810
			Short term investment	275
			Cash and bank balances	10 1,636
				965,769
				1,033,969
CURRENT LIABILITIES				
Trade and other payables	620,581	623,792		
Unclaimed dividend	3,703	3,703		
Interest / mark up payable	78,260	14,929		
Short term bank borrowings	4 65,906	259,656		
Current portion of Long term financing	3 163,761	126,932		
Advance rent	7,548	7,548		
Provision for taxation - income tax	44,262	28,271		
	984,021	1,064,831		
CONTINGENCIES				
	5 -	-		
	2,766,889	2,900,886		
				2,766,889
				2,900,886

The annexed notes 1 to 18 form an integral part of this condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Issued, subscribed and paid up capital	Capital reserve		Revenue reserves		Total
		Share premium	General reserve	Unappropriated profit / (loss)	Sub total	
Ruppes in '000'						
Balance as at July 01, 2024 (Audited)	190,920	143,190	970,000	(132,352)	837,648	1,171,758
Total comprehensive (loss) for the period				(121,694)	(121,694)	(121,694)
(Loss) for the period	-	-	-	-	-	-
Other comprehensive income	-	-	-	(121,694)	(121,694)	(121,694)
Balance as at March 31, 2025 - (Un-audited)	190,920	143,190	970,000	(254,046)	715,954	1,050,064
Total comprehensive Profit/(loss) for the period				288,831	288,831	288,831
Profit for the period	-	-	-	-	-	-
Other comprehensive income	-	-	-	288,831	288,831	288,831
Balance as at June 30, 2025 - (Audited)	190,920	143,190	970,000	34,785	1,004,785	1,338,895
Total comprehensive profit for the period				63,188	63,188	63,188
Profit for the period	-	-	-	-	-	-
Other comprehensive income	-	-	-	63,188	63,188	63,188
Balance as at March 31, 2026 - (Un-audited)	190,920	143,190	970,000	97,973	1,067,973	1,402,083

The annexed notes 1 to 18 form an integral part of this condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine month ended March 31,	
	2026	2025
	-----Rupees in '000'-----	
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) for the period before taxation	82,326	(117,750)
Adjustments for :		
Depreciation of property, plant and equipment	17,069	17,202
Depreciation of investment property	17,238	18,469
Provision for staff retirement benefits	491	730
Provision for doubtful receivables	277	18,290
(Gain) on disposal of investment property	(144,727)	(5,616)
(Gain) on disposal of vehicle	-	(2,401)
Balance written back	-	(18,778)
Dividend Income	(12)	(8,566)
Finance cost	37,513	60,105
Operating cash flows before working capital changes	10,175	(38,315)
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spares and loose tools	62	19,510
Stock of oil and lubricants	7,254	111,070
Trade debts	(16,264)	62,482
Loans and advances	2,364	(31,634)
Deposits and prepayments	2,216	405
Other receivables	45,198	58,058
Tax refunds due from Government	3,997	3,833
(Decrease) in current liabilities		
Trade and other payables	(6,910)	(186,113)
	37,917	37,611
Cash generated from / (used in) operating activities	48,092	(704)
Staff retirement benefits paid	(495)	(772)
Finance cost paid	(4)	(8)
Income tax paid	(668)	(5,386)
Net cash generated from / (used in) operating activities	46,925	(6,870)
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	-	(54,105)
Additions in short-term investment	(9)	(1,877)
Proceeds from disposal of Vehicle	-	2,700
Proceeds from disposal of investment property	176,206	-
Dividend Income	12	8,566
(Decrease) / Increase in advance rent	(6,290)	30,192
Decrease in long term deposit	10	-
Net cash generated from / (used in) investing activities	169,929	(14,524)
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term financing	(47,429)	(72,258)
Decrease in short term bank borrowings - net	(193,750)	(165,000)
Net cash (used in) financing activities	(241,179)	(237,258)
Net (decrease) in cash and cash equivalents (a+b+c)	(24,325)	(258,652)
Cash and cash equivalents at the beginning of the period	25,961	289,561
Cash and cash equivalents at the end of the period	1,636	30,909

The annexed notes 1 to 18 form an integral part of this condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	Nine months ended March 31,		Quarter ended March 31,	
		2026	2025	2026	2025
-----Rupees in '000'-----					
Sales - net	11	61,176	168,958	5,557	6,576
Cost of generation	12	52,297	198,449	12,468	12,288
Gross profit / (loss)		8,879	(29,491)	(6,911)	(5,712)
Other income		183,160	43,912	4,662	3,368
		192,039	14,421	(2,249)	(2,344)
Operating expenses		48,256	113,688	15,982	16,426
Other operating expenses		277	-	-	-
Finance cost		37,513	60,106	16,371	12,676
		86,046	173,774	32,353	29,102
Profit / (loss) for the period before levies and income tax		105,993	(159,353)	(34,602)	(31,446)
Levies	13	-	2,141	-	24
Profit / (loss) for the period before income tax		105,993	(161,494)	(34,602)	(31,470)
Provision for taxation	14	23,225	1,803	1,083	588
Profit / (loss) for the period		82,768	(163,297)	(35,685)	(32,058)
Attributable to:					
Shareholders of the Parent		82,768	(163,297)	(35,685)	(32,058)
Profit / (loss) per share - Basic and diluted Attributable to shareholders of the Parent (Rupees)		4.34	(8.55)	(1.87)	(1.68)

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026

		(Un-audited) March 31, 2026	(Audited) June 30, 2025			(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Note	-----Rupees in '000'-----			Note	-----Rupees in '000'-----	
EQUITY AND LIABILITIES				ASSETS			
SHARE CAPITAL AND RESERVES				NON-CURRENT ASSETS			
Authorised capital 30,000,000 ordinary shares of Rs. 10/- each		300,000	300,000	Property, plant and equipment	7	672,483	689,553
Issued, subscribed and paid up capital		190,920	190,920	Investment property	8	1,052,564	1,101,282
Reserves				Long term loan		5,000	5,000
Capital reserve				Long term deposits		1,501	1,511
Share premium		143,190	143,190			1,731,548	1,797,346
Revenue reserves							
General reserve		970,000	970,000				
Accumulated profit / (loss)		71,678	(11,090)				
		1,375,788	1,293,020				
NON - CURRENT LIABILITIES							
Long term financing	4	66,212	150,470				
Deferred interest / markup	4.5	299,183	325,010				
Advance rent		15,390	21,680				
		380,785	497,160				
CURRENT LIABILITIES				CURRENT ASSETS			
Trade and other payables		764,281	751,086	Stores, spares and loose tools		286,135	286,197
Unclaimed dividend		3,703	3,703	Stocks		121,938	146,375
Interest / mark up payable		78,260	14,929	Trade debts		411,378	365,114
Short term bank borrowings	5	65,906	259,656	Loans and advances		22,160	10,860
Current portion of				Deposits and prepayments		30,841	33,057
Long term financing	4	163,761	126,932	Other receivables	9	196,037	241,325
Advance rent		7,548	7,548	Tax refunds due from Government		57,028	58,352
Provision for taxation - income tax		48,349	28,271	Short term investment		275	266
		1,131,808	1,192,125	Cash and bank balances	10	31,041	43,413
						1,156,833	1,184,959
CONTINGENCIES AND COMMITMENTS	6	-	-			2,888,381	2,982,305
		2,888,381	2,982,305			2,888,381	2,982,305

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Issued, subscribed and paid up capital	Capital reserves Share premium	Revenue reserves		Total	
			General reserve	Unappropriated profit Sub total		
-----Rupees in '000'-----						
Balance as at July 01, 2024 (Audited)	190,920	143,190	970,000	(126,403)	843,597	1,177,707
Total comprehensive (loss) for the period						
(Loss) for the period	-	-	-	(163,297)	(163,297)	(163,297)
Other comprehensive income	-	-	-	-	-	-
Balance as at March 31, 2025 - (Un-audited)	190,920	143,190	970,000	(289,700)	680,300	1,014,410
Total comprehensive profit for the period						
Profit for the period	-	-	-	278,610	278,610	278,610
Other comprehensive income	-	-	-	-	-	-
Balance as at June 30, 2025 - (Audited)	190,920	143,190	970,000	(11,090)	958,910	1,293,020
Total comprehensive profit for the period						
Profit for the period	-	-	-	82,768	82,768	82,768
Other comprehensive income	-	-	-	-	-	-
Balance as at March 31, 2026 - (Un-audited)	190,920	143,190	970,000	71,678	1,041,678	1,375,788

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

SITARA ENERGY LIMITED AND ITS SUBSIDIARY COMPANY
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Nine month ended March 31,	
	2026	2025
-----Rupees In '000'-----		
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit / (loss) for the period before taxation	105,993	(159,353)
Adjustments for :		
Depreciation of property, plant and equipment	17,070	17,202
Depreciation of investment property	17,238	18,469
Provision for staff retirement benefits	491	730
Provision for doubtful receivables	277	59,673
(Gain) on disposal of investment property	(144,727)	(6,353)
(Gain) on disposal of vehicle	-	(2,401)
Balance written back	-	(18,778)
Dividend Income	(12)	(8,566)
Finance cost	37,513	60,106
Operating cash flows before working capital changes	<u>33,843</u>	<u>(39,271)</u>
Changes in working capital		
(Increase) / Decrease in current assets		
Stores, spares and loose tools	62	19,510
Stocks	24,435	111,253
Trade debts	(46,264)	62,482
Loans and advances	3,089	(30,674)
Deposits and prepayments	2,216	405
Other receivables	45,198	57,777
Tax refunds due from Government	3,997	3,833
(Decrease) in current liabilities		
Trade and other payables	(5,117)	(186,008)
	<u>27,616</u>	<u>38,578</u>
Cash generated from / (used in) operating activities	<u>61,459</u>	<u>(693)</u>
Staff retirement benefits paid	(495)	(772)
Finance cost paid	(4)	(8)
Income tax paid	(2,082)	(5,386)
Net cash generated from / (used in) operating activities	<u>58,878</u>	<u>(6,859)</u>
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property, plant and equipment	-	(54,105)
Additions in short-term investment	(9)	(1,877)
Proceeds from disposal of Vehicle / Property	-	3,620
Proceeds from disposal of investment property	176,206	-
Dividend Income	12	8,566
(Decrease) / Increase in advance Rent	(6,290)	30,192
Decrease in long term deposits	10	-
Net cash generated from / (used in) investing activities	<u>169,929</u>	<u>(13,604)</u>
c) CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Long term financing	(47,429)	(72,258)
Decrease in short term bank borrowings - net	(193,750)	(165,000)
Net cash (used in) financing activities	<u>(241,179)</u>	<u>(237,258)</u>
Net (decrease) in cash and cash equivalents (a+b+c)	(12,372)	(257,721)
Cash and cash equivalents at the beginning of the period	43,413	290,678
Cash and cash equivalents at the end of the period	<u>31,041</u>	<u>32,957</u>

The annexed notes 1 to 19 form an integral part of this condensed interim consolidated financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER