

29 April 2026

ODL/PSX/R/29042026

The General Manager.
Pakistan Stock Exchange Limited.
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: **Financial results for the year ended 31 December 2025.**

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 29 April 2026 at 10:00 A.M. at The Avanceon Building, 19-Km, Main Multan Road, Lahore / online recommended the following: -

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company (consolidated and standalone) for the year ended 31 December 2025 are attached.

The Annual General Meeting of the Company will be held on Saturday, 23 May 2026 at 10:30 A.M. at Lahore.

The share transfer books of the Company will be closed, and no transfer of shares will be accepted for registration from Saturday, 16 May 2026 to Saturday, 23 May 2026 (both days inclusive). Transfer received in order at the office of our Registrar, M/s FAMCO Share Registration Services (Pvt) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi by the close of business (05:00 PM) on Friday, 15 May 2026 will be treated in time for the purpose of attending and vote at the Annual General meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,



Ahsan Khalil | Company Secretary

cc:
Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

OCTOPUS DIGITAL LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025	2024
--- Rupees in Thousands ---			
ASSETS			
Non Current Assets			
Operating fixed assets	5	37,666	32,208
Intangible assets	6	195,534	3,647
Deferred tax assets	7	19,390	19,390
Long term investments	8	447,893	447,893
Long term contract assets	9	7,657	-
Long term deposits		100	100
		708,240	503,238
Current Assets			
Stock in trade		146	-
Trade debts	10	1,217,132	1,456,172
Contract assets	11	103,701	103,909
Advances, prepayments and other receivables	12	1,211,841	940,973
Short term investment	13	577	539
Bank balances	14	39,536	8,955
		2,572,933	2,510,548
		<u>3,281,173</u>	<u>3,013,786</u>
CAPITAL AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital			
250,000,000 (2024: 250,000,000) ordinary shares of Rs. 10 each		<u>2,500,000</u>	<u>2,500,000</u>
Issued, subscribed and paid up share capital	15	1,572,625	1,572,625
Capital reserves			
Group restructuring reserve		(1,084,000)	(1,084,000)
Employees' share compensation reserve	16	77,867	37,481
Share premium		789,209	789,209
Revenue reserve - unappropriated profits		<u>1,462,522</u>	<u>1,375,814</u>
		2,818,223	2,691,129
Non Current Liabilities			
Diminishing musharaka finance	17	16,867	12,810
Current Liabilities			
Trade and other payables	18	316,507	280,764
Contract liabilities	19	77,888	2,224
Current portion of diminishing musharka finance	20	8,161	4,460
Provision for taxation	21	43,527	22,399
		446,083	309,847
Contingencies and Commitments	22		
		<u>3,281,173</u>	<u>3,013,786</u>

The annexed notes from 1 to 42 form an integral part of these financial statements.

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CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

OCTOPUS DIGITAL LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025 --- Rupees in Thousands ---	2024
Revenue from contracts with customers - net	23	505,225	850,729
Cost of revenue	24	<u>(259,765)</u>	<u>(471,611)</u>
Gross Profit		245,460	379,118
Administrative expenses	25	<u>(191,048)</u>	<u>(266,629)</u>
Operating Profit		54,412	112,489
Other operating expenses	26	(64,707)	(71,832)
Finance cost	27	(4,083)	(3,539)
Other operating income	28	<u>132,704</u>	<u>64,027</u>
Profit before Levy and Taxation		118,326	101,145
Levy / final taxation	29	<u>(217)</u>	<u>(1,458)</u>
Profit before Taxation		118,109	99,687
Taxation	30	(31,401)	(7,250)
Net Profit for the Year		<u><u>86,708</u></u>	<u><u>92,437</u></u>
Earnings per share - Basic	31	<u>0.55</u>	<u>0.59</u>
Earnings per share - Diluted	31	<u>0.54</u>	<u>0.58</u>

The annexed notes from 1 to 42 form an integral part of these financial statements.

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DIRECTOR



CHIEF FINANCIAL OFFICER

OCTOPUS DIGITAL LIMITED
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	--- Rupees in Thousands ---	
Net Profit for the Year	86,708	92,437
Other Comprehensive Income for the Year		
<i>Items that will not be re-classified to profit or loss</i>	-	-
<i>Items that may be re-classified subsequently to profit or loss</i>	-	-
	-	-
Total Comprehensive Income for the Year	86,708	92,437

The annexed notes from 1 to 42 form an integral part of these financial statements.

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DIRECTOR



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OCTOPUS DIGITAL LIMITED

UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2025

Description	Issued, Subscribed and Paid up Share Capital	Capital Reserve			Revenue Reserve	Total
		Group Restructuring Reserve	Employees' Share Compensation Reserve	Share Premium	Unappropriated Profit	
--- Rupees in Thousands ---						
Balance as at January 01, 2024	1,572,625	(1,084,000)	9,264	789,209	1,283,378	2,570,476
Net profit for the year	-	-	-	-	92,436	92,436
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	92,436	92,436
Employee share option reserve	-	-	28,217	-	-	28,217
Balance as at December 31, 2024	1,572,625	(1,084,000)	37,481	789,209	1,375,814	2,691,129
Net profit for the year	-	-	-	-	86,708	86,708
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	86,708	86,708
Employee share option reserve	-	-	40,386	-	-	40,386
Balance as at December 31, 2025	1,572,625	(1,084,000)	77,867	789,209	1,462,522	2,818,223

The annexed notes from 1 to 42 form an integral part of these financial statements.

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DIRECTOR



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OCTOPUS DIGITAL LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025 --- Rupees in Thousands ---	2024
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levy and taxation		118,326	101,145
Adjustments for:			
- Depreciation on operating fixed assets	5 & 24 & 25	15,246	10,588
- Amortization of intangible assets	6 & 25	405	405
- Allowance for expected credit losses - due from others	10.5 & 26	1,223	1,035
- Allowance for expected credit losses - contract asset	11.2 & 26	-	329
- Balance written off	26	2,524	-
- Allowance for expected credit losses - due from related party	10.3 & 26	39,223	23,105
- Employees' share option expense	16 & 25	48,879	28,217
- Intangible transferred to subsidiary	6	-	366,110
- Dividend income from other financial assets	28	(53)	(1,094)
- Exchange (gain) / loss - net	28	(10,370)	31,571
- Markup from related parties	28	(122,049)	(61,344)
- Markup to related parties	26	20,548	-
- Finance cost	27	4,083	3,539
		<u>(341)</u>	<u>402,461</u>
Operating profit before working capital changes		117,985	503,606
(Increase) / decrease in current assets:			
- Stock in trade		(146)	623
- Trade debts	10	206,478	(7,578)
- Contract assets	11	(9,973)	(1,600)
- Advances, prepayments and other receivables	12	(135,598)	(458,963)
Increase / (Decrease) in current liabilities:			
- Creditors, accrued and other liabilities	18	14,736	100,426
- Contract liabilities	19	75,664	(9,819)
		<u>151,161</u>	<u>(376,911)</u>
Cash Generated from Operations		269,146	126,695
Finance cost paid	27	(4,083)	(3,540)
Income tax paid		(29,259)	(35,452)
Net Cash Generated from Operating Activities		235,804	87,703
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of operating fixed assets	5 & 24 & 25	(6,195)	(14,262)
Addition in intangible asset	6.1	(192,292)	(108,099)
Short term investment (made) / encashed	13	(38)	9,580
Dividend received from short term investment	28	53	1,094
Net Cash Used in Investing Activities		(198,472)	(111,687)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term diminishing musharaka repaid	17	(6,751)	(2,845)
Long term diminishing musharaka obtained	17	-	6,425
Net Cash (Used in) / Generated from Financing Activities		(6,751)	3,580
Net Increase / (Decrease) in Cash and Cash Equivalents		30,581	(20,404)
Cash and cash equivalents at the beginning of the year		8,955	29,359
Cash and Cash Equivalents at the End of the Year	14	39,536	8,955

The annexed notes from 1 to 42 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

OCTOPUS DIGITAL LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Note	2025	2024
		-----Rupees in Thousands----	
ASSETS			
Non Current Assets			
Operating fixed assets	5	38,016	32,436
Intangible assets	6	990,572	772,127
Deferred tax assets	7	19,390	19,390
Long term contract asset	8	7,657	-
Long term deposits		100	100
		1,055,735	824,053
Current Assets			
Stock in trade		146	-
Trade debts	9	1,296,585	1,428,742
Contract assets	10	154,588	243,201
Advances, prepayments and other receivables	11	545,360	518,355
Short term investment	12	577	539
Bank balances	13	98,613	21,528
		2,095,869	2,212,365
		<u>3,151,604</u>	<u>3,036,418</u>
CAPITAL AND LIABILITIES			
Share Capital and Reserves			
Authorized share capital	14	<u>2,500,000</u>	<u>2,500,000</u>
Issued, subscribed and paid up share capital	13	1,572,625	1,572,625
Capital reserves			
Group restructuring reserve	15	(1,050,259)	(1,050,259)
Employees' share compensation reserve		77,865	37,479
Exchange translation reserve		403	4,226
Share premium		789,209	789,209
Revenue reserve - unappropriated profits		1,374,904	1,346,008
		<u>1,192,122</u>	<u>1,126,663</u>
Shareholder' s Equity		2,764,747	2,699,288
Non Current Liabilities			
Diminishing musharaka finance	16	16,867	12,810
Current Liabilities			
Trade and other payables	17	222,278	262,230
Contract liabilities	18	95,593	34,871
Current portion of diminshing musharaka finance	16	8,161	4,460
Provision for taxation	19	43,958	22,759
		369,990	324,320
Contingencies and Commitments	20	-	-
		<u>3,151,604</u>	<u>3,036,418</u>

The annexed notes from 1 to 40 form an integral part of these consolidated financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

OCTOPUS DIGITAL LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Note	2025	2024
		-----Rupees in Thousands----	
Revenue	21	1,212,399	1,266,023
Cost of sales	22	<u>(767,150)</u>	<u>(655,117)</u>
Gross Profit		445,249	610,906
Administrative and selling expenses	23	<u>(356,259)</u>	<u>(368,186)</u>
Operating Profit		88,990	242,720
Other operating expenses	24	(67,429)	(57,982)
Finance cost	24	(5,046)	(4,398)
Other operating income	25	<u>46,093</u>	<u>31,486</u>
Profit before Levy and Taxation		62,608	211,826
Levy / final taxation	26	<u>(2,311)</u>	<u>(1,815)</u>
Profit before Taxation		60,297	210,011
Taxation	27	(31,401)	(4,986)
Net Profit for the Year		<u><u>28,896</u></u>	<u><u>205,025</u></u>
Earnings per share - Basic	28	0.18	1.30
Earnings per share - Diluted	28	0.18	1.28

The annexed notes from 1 to 40 form an integral part of these consolidated financial statements.



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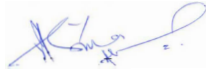
OCTOPUS DIGITAL LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024
	-----Rupees in Thousands----	
Net Profit for the Year	28,896	205,025
Other Comprehensive Income for the Year		
<i>Items that will not be re-classified subsequently to profit or loss</i>	-	-
<i>Items that may be re-classified subsequently to profit or loss</i>	-	-
Exchange difference on translating foreign operations	(3,823)	4,226
	(3,823)	4,226
Total Comprehensive Income for the Year	25,073	209,251

The annexed notes from 1 to 40 form an integral part of these consolidated financial statements.



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DIRECTOR



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OCTOPUS DIGITAL LIMITED

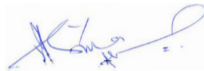
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2025

	Issued, Subscribed and Paid up Share Capital	Capital Reserve				Revenue Reserve	Total
		Group Restructuring Reserve	Employees' Share Compensation Reserve	Exchange Revaluation Reserve	Share Premium	Unappropriated Profit	
-----Rupees in Thousands----							
Balance as at January 01, 2024	1,572,625	(1,050,259)	9,263	-	789,209	1,140,983	2,461,821
Net profit for the year	-	-	-	-	-	205,025	205,025
Other comprehensive income for the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	205,025	205,025
Exchange difference on translating foreign operations	-	-	-	4,226	-	-	4,226
Employee share option reserve	-	-	28,216	-	-	-	28,216
Adjustment due to acquisition of subsidiary	-	-	-	-	-	-	-
Balance as at December 31, 2024	1,572,625	(1,050,259)	37,479	4,226	789,209	1,346,008	2,699,288
Net profit for the year	-	-	-	-	-	28,896	28,896
Other comprehensive income for the year	-	-	-	-	-	-	-
Total comprehensive income for the year	-	-	-	-	-	28,896	28,896
Exchange difference on translating foreign operations	-	-	-	(3,823)	-	-	(3,823)
Employee share option reserve	-	-	40,386	-	-	-	40,386
Balance as at December 31, 2025	1,572,625	(1,050,259)	77,865	403	789,209	1,374,904	2,764,747

The annexed notes from 1 to 40 form an integral part of these consolidated financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

OCTOPUS DIGITAL LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2025

2025 2024
-----Rupees in Thousands----

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before levy and taxation	62,608	211,826
Adjustments for:		
- Depreciation on operating fixed assets	15,504	12,652
- Amortization on intangible assets	47,129	42,608
- Allowance for expected credit losses - trade debts	1,223	830
- Allowance for expected credit losses - contract asset	5,342	329
- Allowance for expected credit losses - related party	53,389	23,105
- Contract asset written off	2,524	-
- Employees' share option reserve	48,879	28,216
- Dividend income from other financial assets	(53)	(1,094)
- Exchange (gain) / loss - net	(8,294)	32,945
- Markup expense on loan from Parent Group	1,592	-
- Markup income on loan to Parent Group	(19,318)	(14,416)
- Foreign operation translation reserve	(3,823)	4,226
- Remission of liabilities	(15,774)	(10,607)
- Profit on savings accounts	(343)	655
- Reversal of provision for expected credit loss	-	(3,125)
- Finance cost	5,046	4,398
	133,023	120,722
Operating profit before working capital changes	195,631	332,548

(Increase) / decrease in current assets:

- Stock in trade	(146)	624
- Trade debts	77,545	56,904
- Contract assets	73,090	(101,453)
- Advances, prepayments and other receivables	3,270	(117,807)

(Decrease) / Increase in current liabilities:

- Creditors, accrued and other liabilities	(17,476)	59,727
- Contract liabilities	60,722	22,829

Cash Generated from Operations

Finance cost paid	(5,046)	(4,398)
Income tax paid	(31,620)	(7,619)
	355,970	241,355

Net Cash Generated from Operating Activities

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property, plant and equipment	(6,575)	(14,263)
Addition in intangible asset	(265,574)	(258,221)
Short term investment - net	15	10,674

Net Cash Used in Investing Activities

(272,134) (261,810)

CASH FLOWS FROM FINANCING ACTIVITIES

Long term diminishing musharaka repaid	(6,751)	(2,845)
Long term diminishing musharaka obtained	-	6,425
Net Cash Generated from Financing Activities	(6,751)	3,580

Net (Decrease) / Increase in Cash and Cash Equivalents

77,085 (16,875)

Cash and cash equivalents at the beginning of the year

21,528 38,403

Cash and Cash Equivalents at the End of the Year

98,613 21,528

The annexed notes from 1 to 40 form an integral part of these consolidated financial statements.



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