

***3rd Quarter
FINANCIAL
STATEMENTS
31st March, 2026.***



HAFIZ LIMITED

Company Information 2026

Board of Directors	:	<i>Muhammad Farooq Usmani</i>	<i>Chairman & Director</i>
	:	<i>Fakhruddin Usmani</i>	<i>CEO & Executive Director</i>
	:	<i>Quamruddin Osmani</i>	<i>Executive Director</i>
	:	<i>Mahmood Wali Muhammad</i>	<i>Non-Executive Director</i>
	:	<i>Huma Javaid</i>	<i>Independent Director</i>
	:	<i>Kamran Ahmad</i>	<i>Independent Director</i>
	:	<i>Muhammad Shazad Fakir</i>	<i>Non-Executive Director</i>

Board of Audit Committee

Chairman	:	<i>Kamran Ahmad</i>
Members	:	<i>Muhammad Farooq Usmani</i> <i>Mahmood Wali Muhammad</i>

Board of Human Resource Committee

Chairman	:	<i>Kamran Ahmad</i>
Members	:	<i>Quamruddin Osmani</i> <i>Muhammad Shazad Fakir</i>

Chief Financial Officer	:	<i>Ali Mubeen Hashmi</i>
Company Secretary	:	<i>Ali Muhammad Usmani</i>
Bankers	:	<i>Habib Metropolitan Bank Ltd.</i> <i>HBL Islamic Bank Limited</i> <i>MIB Islamic Bank Limited</i> <i>National Bank of Pakistan</i>

Auditors	:	<i>FORV/S MAZARS M.F. & Co.</i> <i>Chartered Accountants,</i> <i>Karachi.</i>
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Shares Registrar	:	<i>F.D. Registrar Services Private Ltd</i> <i>1705, 17th Floor, Saima Trade Tower-A</i> <i>I. I. Chundrigar Road, Karachi-74000</i>
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Registered Office	:	<i>97, Alliance Building, 2nd Floor,</i> <i>Moolji Street, Mereweather Tower,</i> <i>Karachi-74000.</i>
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Mill at	:	<i>D-9, S.I.T.E., Karachi.</i>
Webside	:	<i>www.hafiztm.com</i>
Email	:	<i>htm1951@hotmail.com</i>

Directors' Review Report

The Directors are pleased to present the Un-audited Financial Statements of the Company for the nine months ended March 31, 2026.

Operational Review

During the period under review, the Company continued its operations in warehouse rentals and investment activities and maintained a stable performance despite a challenging business environment. Inflationary pressures, elevated energy costs, and overall economic uncertainty impacted the operating conditions.

Business, Financial & Operational Performance

A brief summary of the financial results for the nine months ended March 31, 2026 is as follows:

(Amount in Rupees)

Nine Months Ended March 31, 2026		
	2026	2025
Rental Income	32,085,437	29,908,304
Profit before income tax and final taxes	26,206,702	29,392,547
Profit before income tax	25,632,063	28,315,383
Taxation	(4,763,946)	(4,634,976)
Profit After Tax	20,868,117	23,680,407
Earnings per Share (EPS)	17.39	19.73

Economic Environment

As International energy markets remained volatile due to geopolitical developments in key oil-producing regions, resulting in higher fuel prices and increased cost pressures in the domestic economy.

During the period, the State Bank of Pakistan maintained the policy rate; however, in view of ongoing inflationary pressures, the outlook remains uncertain and may be subject to volatility, particularly in the event of continued global unrest.

Strategic Considerations

The Company adopted a cautious approach, focusing on operational efficiency, financial discipline, and long-term sustainability. The Board and management continue to monitor economic developments to align future strategies accordingly.

Future Outlook

Hafiz Limited remains focused on sustainable growth and business continuity and will continue to explore opportunities for expansion and diversification as economic conditions improve.

Acknowledgement

The Directors acknowledge the dedication of employees and the continued trust and support of shareholders and stakeholders. The Board prays to Almighty Allah for the success of the Company and the prosperity of all stakeholders and the country.

For and on behalf of the Board

Karachi:
29 April, 2026.

Chairman

CEO

ڈائریکٹرز کی جائزہ رپورٹ

ڈائریکٹرز کو یہ پیش کرتے ہوئے خوش ہو رہی ہے کہ وہ کمپنی کے غیر آڈٹ شدہ مالیاتی بیانات برائے نو ماہ مدت اختتام پذیر 31 مارچ 2026 پیش کریں۔

کارکردگی کا جائزہ

زیر جائزہ مدت کے دوران، کمپنی نے گودام کے کرایے اور سرمایہ کاری کی سرگرمیوں میں اپنا کام جاری رکھا اور ایک چیلنجنگ کاروباری ماحول کے باوجود مستحکم کارکردگی کو برقرار رکھا۔ افراط زر کے دباؤ، توانائی کے بڑھتے ہوئے اخراجات، اور مجموعی اقتصادی غیر یقینی صورتحال نے آپریٹنگ حالات کو متاثر کیا۔

مالی و کاروباری کارکردگی

ذیل میں مالی نتائج کا خلاصہ پیش کیا جا رہا ہے:

برائے نو ماہ مدت اختتام پذیر 31 مارچ 2026		(رقم روپے میں)
2025	2026	اہم مالی اشاریے
29,908,304	32,085,437	کرایہ کی آمدنی
29,392,547	26,206,702	انکم ٹیکس اور حتمی ٹیکس سے پہلے منافع
28,315,383	25,632,063	انکم ٹیکس سے پہلے منافع
(4,634,976)	(4,763,946)	ٹیکس
23,680,407	20,868,117	منافع بعد از ٹیکس
19.73	17.39	فی شیئر آمدنی

معاشی صورتحال

جیسا کہ تیل پیدا کرنے والے اہم خطوں میں جغرافیائی سیاسی پیش رفت کی وجہ سے بین الاقوامی توانائی کی منڈیاں غیر مستحکم رہیں، جس کے نتیجے میں ایندھن کی قیمتیں بلند ہوئیں اور ملکی معیشت میں لاگت کے دباؤ میں اضافہ ہوا۔

اس مدت کے دوران، اسٹیٹ بینک آف پاکستان نے پالیسی ریٹ برقرار رکھا؛ تاہم، جاری افراط زر کے دباؤ کے پیش نظر، آؤٹ لک غیر یقینی رہتا ہے اور اپوزیٹو کا خطرہ ہو سکتا ہے، خاص طور پر مسلسل عالمی بدامنی کی صورت میں۔ اس عرصہ کے دوران اسٹیٹ بینک آف پاکستان نے پالیسی ریٹ کو برقرار رکھا تاہم مہنگائی کے دباؤ کے باعث آئندہ صورتحال غیر یقینی رہ سکتی ہے۔

حکمت عملی

کمپنی نے آپریٹنگ کارکردگی، مالیاتی نظم و ضبط اور طویل مدتی پائیداری پر توجہ مرکوز کرتے ہوئے محتاط انداز اپنایا۔ بورڈ اور انتظامیہ اس کے مطابق مستقبل کی حکمت عملیوں کو ہم آہنگ کرنے کے لیے اقتصادی پیش رفت کی نگرانی جاری رکھے ہوئے ہے۔

مستقبل کا آؤٹ لک

حافظ لیبلڈ پائیدار ترقی اور کاروبار کے تسلسل پر مرکوز ہے اور معاشی حالات میں بہتری کے ساتھ ہی توسیع اور تنوع کے مواقع تلاش کرنا جاری رکھے گا۔

اظہار تشکر

ڈائریکٹرز ملازمین کی لگن اور شیئر ہولڈرز اور اسٹیک ہولڈرز کے مسلسل اعتماد اور تعاون کو تسلیم کرتے ہیں۔ بورڈ اللہ تعالیٰ سے کمپنی کی کامیابی اور تمام اسٹیک ہولڈرز اور ملک کی خوشحالی کے لیے دعا کرتا ہے۔

بورڈ کی جانب سے



محمد فاروق عثمانی
چیئر مین



فخر الدین عثمانی
سی ای او

کراچی:
29 اپریل 2026

**STATEMENT OF FINANCIAL
POSITION (UN AUDITED)
AS AT MARCH 31, 2026**

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
------(Rupees)-----			
ASSETS			
Non-current assets			
Property, plant and equipment	5	13,171,232	5,078,355
Investment property	6	585,928,809	585,928,809
Long-term investments- quoted		1	1
		599,100,042	591,007,165
Current assets			
Short-term investments	7	47,681,852	40,263,382
Stores and spares		-	-
Trade debts		-	-
Trade deposits and advances		676,775	280,252
Taxation - Net		6,715,489	3,572,005
Cash and bank balances		21,306,763	22,164,453
		76,380,879	66,280,092
Net assets in Bangladesh		1	1
Total assets		675,480,922	657,287,258
EQUITIES AND LIABILITIES			
Capital and Reserves			
Authorized		2,000,000	2,000,000
2,000,000 (2025: 2,000,000) ordinary shares of Rs.10/- each		20,000,000	20,000,000
Issued, subscribed and paid-up		12,000,000	12,000,000
1,200,000 (2025: 1,200,000) ordinary shares of Rs.10/- each		646,579,466	628,711,349
Reserves		658,579,466	640,711,349
Non Current Liabilities			
Deferred liabilities		150,681	150,681
Current Liabilities			
Trade and other payable		10,609,768	10,854,287
Unclaimed dividend		6,141,007	5,570,941
		16,750,775	16,425,228
Contingencies and commitments	8	-	-
Total equity and liabilities		675,480,922	657,287,258

The annexed notes form an integral part of these condensed interim financial statements.

Karachi
29 April, 2026


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Qumaruddin Osmani
Director

**STATEMENT OF PROFIT OR LOSS ACCOUNT
AND OTHER COMPREHENSIVE INCOME
(UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

PARTICULARS	Note	For the 3rd Quarter ended		For the Nine Months ended	
		March 31, 2026.	March 31, 2025.	March 31, 2026.	March 31, 2025.
		----- <i>(Rupees)</i> -----		----- <i>(Rupees)</i> -----	
Rental income		10,154,545	10,150,825	32,085,437	29,908,304
Administrative expenditure		(4,140,859)	(3,936,275)	(13,090,785)	(12,753,755)
Financial charges		(440)	(32)	(24,195)	(19,269)
		(4,141,299)	(3,936,307)	(13,114,980)	(12,773,024)
Other Incomes / (Loss)	9	(8,686,637)	(4,173,945)	7,236,245	12,257,267
Profit before income tax and final taxes		(2,673,391)	2,040,573	26,206,702	29,392,547
Final taxes		(128,005)	(27,071)	(574,639)	(1,077,164)
Profit before income tax		(2,801,396)	2,013,502	25,632,063	28,315,383
Taxation		(77,756)	(1,455,490)	(4,763,946)	(4,634,976)
Profit after taxation		(2,879,152)	558,012	20,868,117	23,680,407
Other comprehensive income/ (loss) for the nine months		-	-	-	-
Earnings per share - Basic and diluted		(2.40)	0.47	17.39	19.73

Karachi
29 April, 2026


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Kumaruddin Osmani
Director

**STATEMENT OF CASH FLOWS
(UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	31-Mar-26	31-Mar-25
	------(Rupees)-----	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	26,206,702	29,392,547
Depreciation	1,435,014	688,127
Unrealized loss on short term investment- quoted shares	(307,283)	(3,046,261)
Provision for gratuity	-	-
Other Income / (Loss)	(6,928,962)	(9,211,006)
Financial charges	24,195	19,269
	(5,777,036)	(11,549,871)
Operating profit before working capital changes	20,429,666	17,842,676
Movement in Working Capital (Increase)/decrease in Current Assets	(396,523)	(536,380)
Loans and Advances	(396,523)	(536,380)
<i>Increase / (decrease) in Current Liabilities</i>		
Trade and other payable	(244,519)	1,522,821
	(244,519)	1,522,821
Cash generated from operations	19,788,624	18,829,117
<i>Payments for:</i>		
Taxes	(8,482,069)	(7,802,241)
Gratuity paid	-	-
Financial charges	(24,195)	(19,269)
Net cash inflow from operating activities	11,282,360	11,007,607
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(10,156,026)	(679,195)
Sale proceeds from disposal of fixed assets	3,700,000	-
Purchase of short term investment - quoted shares	(10,386,095)	(19,415,031)
Proceeds from sale of short term investment - quoted shares	6,808,772	15,841,265
Dividend received	323,233	106,000
Net cash used in investing activities	(9,710,116)	(4,146,961)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend paid	(2,429,934)	(2,504,180)
Net cash used in financing activities	(2,429,934)	(2,504,180)
Net increase in cash and bank balances	(857,690)	4,356,466
Cash and bank balances at beginning of the year	22,164,453	13,959,687
Cash and bank balances at end of the year	21,306,763	18,316,153

Karachi
29 April, 2026


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Kumaruddin Osmani
Director

**STATEMENT OF CHANGES IN
EQUITY (UN AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Reserves					Total Reserves	Total equity
	Share Capital	Un-appropriated (loss)	Interest Free Loan from Directors	Revaluation reserve for investment property	Gain on revaluation of investment at fair value through other		
Balance as at July 01, 2024.	12,000,000	150,772,300	56,634,905	371,752,394	(342,401)	578,817,198	590,817,198
Net profit after tax for NINE months ended (July, 2024 to March, 2025).		23,680,407	-	-	-	23,680,407	23,680,407
Final dividend for the year ended June 30, 2024 @ Rs.2.5/- per share i.e. 25%.	-	(3,000,000)	-	-		(3,000,000)	(3,000,000)
Balance as at March 31, 2025.	12,000,000	171,452,707	56,634,905	371,752,394	(342,401)	599,497,605	611,497,605
Balance as at July 01, 2025.	12,000,000	200,666,451	56,634,905	371,752,394	(342,401)	628,711,349	640,711,349
Net profit after tax for NINE months ended (July, 2025 to March, 2026).		20,868,117	-	-	-	20,868,117	20,868,117
Final dividend for the year ended June 30, 2025 @ Rs.2.5/- per share i.e. 25%.	-	(3,000,000)	-	-		(3,000,000)	(3,000,000)
Balance as at March 31, 2026.	12,000,000	218,534,568	56,634,905	371,752,394	(342,401)	646,579,466	658,579,466

Karachi
29 April, 2026


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Qumaruddin Osmani
Director

**NOTES ANNEXED TO THE FINANCIAL STATEMENTS
(UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026.**

1 STATUS AND NATURE OF BUSINESS

Hafiz Limited ("the Company") is a Public Limited Company incorporated in 1951 under the repealed Companies Ordinance, 1984 (now Companies Act, 2017). The shares of the Company are listed on the Pakistan Stock Exchange Limited. The registered office of the Company is situated at 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi.

The principal activity of the Company is to earn rentals on investment properties.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for Quarterly financial reporting. The accounting and reporting standards as applicable in Pakistan for Quarterly financial reporting comprise of:

-International Accounting Standards (IAS 34), *Interim Financial Reporting*, issued by the International Accounting Standards Board (IASB) as notified by the Companies Act, 2017; and

-Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements

3 BASIS OF PREPARATION

3.1 Accounting estimates and judgments

The preparation of these financial statements, in conformity with the approved accounting and reporting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances. Actual result may differ from the estimates.

3.2 During the preparation of these financial statements, the significant judgments made by management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that were applied to the annual audited financial statements of the Company for the year ended June 30, 2025.

3.3 These Quarterly financial statements are presented in Pakistan Rupee which is also the Company's functional currency.

4 SIGNIFICANT ACCOUNTING POLICIES

Accounting policies adopted for the preparation of these Quarterly financial statements are the same as those applied in the preparation of the preceding annual published financial statements of the Company for the year ended June 30, 2025 except as disclosed below:

Standards and amendments to approved accounting and reporting standards that are effective

There are certain amendments and interpretations to the accounting and reporting standards which are mandatory for the Company's annual accounting period which began on July 1, 2025. However, these do not have any significant impact on the Company's financial reporting.

Standards and amendments to approved accounting and reporting standards that are not yet effective

HAFIZ LIMITED

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
5 PROPERTY, PLANT AND EQUIPMENT	Note	-----Rupees-----	
Operating fixed assets	5.1	13,171,232	5,078,355
Capital work in progress - Civil works		-	-
		13,171,232	5,078,355
5.1 Movement in operating fixed assets:			
Opening - at net book value		5,078,355	5,287,038
Add: Additions during the period	5.1.1	10,156,026	718,094
		15,234,381	6,005,132
Less: Depreciation charged during the period		(1,435,014)	(926,777)
Less: Disposals during the period - at net book value		(628,135)	-
Less: written off during the period		-	-
		(2,063,149)	(926,777)
Closing - at net book value		13,171,232	5,078,355
5.1.1 Additions during the period			
Office equipment		1,998,000	718,094
Vehicles		8,158,026	-
		10,156,026	718,094
6 INVESTMENT PROPERTY			
Capital work in progress	6	-	-
Invest		585,928,809	585,928,809
		585,928,809	585,928,809
6.1 Capital work in progress			
Opening balance		-	22,132,260
Add: Additions during the period		-	(22,132,260)
Closing balance		-	-
6.1.1 Represents transfer of CWIP to investment Property in respect of land in the area of K-28, Phase II, B lock A, Trans Lyari Quarters, Hawksbay Road, District Maripur, Karachi.			
7 SHORT-TERM INVESTMENTS		(Un-audited) March 31, 2026	(Audited) June 30, 2025
Quoted - at fair value through profit or loss		----- (Rupees) -----	
AISHA STEEL MILLS LIMITED		670,426	605,635
30,000 (2025: 25,000) ordinary shares of Rs. 10/- each			
AMTEX LIMITED		493,511	291,917
140,000 (2025: 100,000) ordinary shares of Rs. 10/- each			
AZGARD NINE LIMITED		125,568	125,568
10,000 (2025: 10,000) ordinary shares of Rs. 10/- each			
QUANTUM DATA TECHNOLOGIES LIMITED		1,554,142	367,749
34,000 (2025: 4,000) ordinary shares of Rs. 10/- each			
CNERGYICO PK LIMITED		1,979,226	1,979,226
325,000 (2025: 325,000) ordinary shares of Rs. 10/- each			
COLONY TEXTILE MILLS LIMITED		1,505,575	877,826
210,000 (2025: 125,000) ordinary shares of Rs. 10/- each			
DOST STEELS LIMITED		64,607	64,607
10,000 (2025: 10,000) ordinary shares of Rs. 10/- each			
FAUJI FOODS LIMITED		1,347,822	1,876,568
100,000 (2025: 160,000) ordinary shares of Rs. 10/- each			

HAFIZ LIMITED

	(Un-audited) March 31, 2026 ----- (Rupees) -----	(Audited) June 30, 2025 -----
GHAZI FABRICS INTERNATIONAL LIMITED 20,000 (2025: 20,000) ordinary shares of Rs. 10/- each	239,892	239,892
HIRA TEXTILE MILLS LIMITED 60,000 (2025: 60,000) ordinary shares of Rs. 10/- each	284,906	284,906
IMAGE PAKISTAN LTD 6,612 (2025: 6,612) ordinary shares of Rs. 10/- each	73,259	73,259
K-ELECTRIC LIMITED 1,300,000 (2025: 1,120,000) ordinary shares of Rs. 10/- each	5,525,916	4,146,511
NISHAT CHUNIAN LIMITED 7,500 (2025: 7,500) ordinary shares of Rs. 10/- each	262,434	262,434
PAKISTAN INTERNATIONAL BULK TERMINAL 45,000 (2025: 45,000) ordinary shares of Rs. 10/- each	349,168	349,168
PAKISTAN STOCK EXCHANGE LIMITED 2,000 (2025: 2,000) ordinary shares of Rs. 10/- each	34,502	34,502
PAKISTAN TELECOMMUNICATION COMPANY LTD 85,000 (2025: 85,000) ordinary shares of Rs. 10/- each	798,987	798,987
POWER CEMENT LIMITED 620,000 (2025: 600,000) ordinary shares of Rs. 10/- each	4,955,361	4,579,495
SINDH MODARABA 10,000 (2025: 20,000) ordinary shares of Rs. 10/- each	94,477	188,954
TARIQ GLASS INDUSTRIES LIMITED 2,000 (2025: 2,000) ordinary shares of Rs. 10/- each	195,160	195,160
THE CRESCENT TEXTILE MILLS LIMITED 10,000 (2025: 10,000) ordinary shares of Rs. 10/- each	171,216	171,216
WORLDCALL TELECOM LIMITED 5,100,000 (2025: 5,100,000) ordinary shares of Rs. 10/- each	9,765,164	9,765,164
ZEPHYR TEXTILES LIMITED 6,000 (2025: 6,000) ordinary shares of Rs. 10/- each	84,369	84,369
FAUJI FERTILIZER COMPANY LIMITED 699 (2025: 699) ordinary shares of Rs. 10/- each	156,826	156,826
PAKISTAN STATE OIL COMPANY LIMITED 2,500 (2025: 1,500) ordinary shares of Rs. 10/- each	627,703	243,125
PAKISTAN PETROLEUM LIMITED 8,000 (2025: 5,000) ordinary shares of Rs. 10/- each	1,071,516	572,603
OIL & GAS DEVELOPMENT COMPANY LIMITED 8,000 (2025: Nil) ordinary shares of Rs. 10/- each	1,927,144	-
YOUSAF WEAVING MILLS LIMITED 10,000 (2025: 10,000) ordinary shares of Rs. 10/- each	59,338	59,338
KOHINOOR SPINNING MILLS LIMITED 500,000 (2025: 650,000) ordinary shares of Rs. 10/- each	4,674,838	5,964,396
KOHINOOR INDUSTRIES LIMITED Nil (2025: 25,000) ordinary shares of Rs. 10/- each	-	262,223
HUSEIN INDUSTRIES LIMITED 7,547 (2025: 7,547) ordinary shares of Rs. 10/- each	219,719	219,719
PIA HOLDING COMPANY LIMITED 55,000 (2025: 15,000) ordinary shares of Rs. 10/- each	1,492,918	279,004
GHANI GLOBAL HOLDINGS LIMITED 5,000 (2025: 5,000) ordinary shares of Rs. 10/- each	84,516	84,516
GHANI GLOBAL GLASS LIMITED 15,000 (2025: 15,000) ordinary shares of Rs. 10/- each	151,791	151,791

HAFIZ LIMITED

	(Un-audited) March 31, 2026 ----- (Rupees) -----	(Audited) June 30, 2025 -----
FAST CABLES LIMITED 10,225 (2025: Nil) ordinary shares of Rs. 10/- each	255,517	-
DEWAN FAROOQUE MOTORS LIMITED 15,000 (2025: Nil) ordinary shares of Rs. 10/- each	421,763	-
HONDA ATLAS CARS (PAKISTAN) LIMITED 1,000 (2025: Nil) ordinary shares of Rs. 10/- each	300,448	-
LOADS LIMITED 10,000 (2025: Nil) ordinary shares of Rs. 10/- each	191,533	-
Lotte Chemical Pakistan Limited 10,000 (2025: Nil) ordinary shares of Rs. 10/- each	256,580	-
	42,467,838	35,356,652
Gain / (Loss) on revaluation of investments	5,214,014	4,906,730
	47,681,852	40,263,382

CONTINGENCIES AND COMMITMENTS

8.1 Contingencies

There is no significant change in the status of contingencies as disclosed in note 18.1 to the annual audited financial statements of the Company for the year ended June 30, 2026.

8.2 Commitments

There were no commitments outstanding as at March 31, 2026 (June 30, 2025: Nil).

9 OTHER INCOME

	(Un-audited) March 31, 2026 ----- (Rupees) -----	(Un-audited) March 31, 2025 -----
Dividend	323,233	106,000
Gain on sale of short term investments	3,533,864	9,105,006
Gain / (Loss) on revaluation of stocks investments	307,283	3,046,261
Gain on Sale of Vehicles	3,071,865	-
	7,236,245	12,257,267

10 AUTHORIZATION

These financial statements were authorised for issue by the Board of Directors of the Company on 29th April, 2026.

11 GENERAL

Figures have been rounded off of the nearest rupee.

Karachi
29 April, 2026


Ali Mubeen Hashmi
CFO


Fakhruddin Usmani
CEO


Qumaruddin Osmani
Director

SHAREHOLDERS IMPORTANT NOTICES

1. Submission of copies of CNIC (MANDATORY):

Pursuant to the directive of the Securities & Exchange Commission of Pakistan Circular No. EMD/D-11/Misc./2009-1342 dated April 4, 2013, CNIC numbers of shareholders are mandatorily required to be mentioned on dividend warrants. Shareholders are, therefore, requested to submit a copy of their CNIC (if not already provided) to the Company's Share Registrar, M/s. F.D. Registrar Services (Pvt.) Ltd. 1705, 17th floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000.

2. Notice for unclaimed shares / Dividends:

Pursuant to the requirement of Section 244 of the Companies Act, 2017 (the 'Act'), now all companies are required to surrender physical shares/dividends which remain unclaimed or unpaid for over three years, as on May 30, 2014, to the Federal Government.

As per Company's record, there are some outstanding / physical shares/ dividends in respect of your above-mentioned folio/account.

You are hereby requested to immediately lodge your claim to our share Registrar: Mis F.D. Registrar Services (Pvt.) Ltd. 1705, 17th Floor, Saima Trade Tower 'A' 1.1. Chundrigar Road, Karachi or our registered office: Hafiz Limited 97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi, along with relevant documents in support of your claim under a duly signed letter (in accordance with specimen signature recorded with the Company):

Please note that if the Company does not receive a claim from you within the aforesaid time period, then the Company shall proceed to deposit unclaimed physical shares/ dividends in its possession, with the Federal Government pursuant to the provisions of sub section (2) of section 244 of the Act.

3. E-Dividend Mandate (Mandatory)

Under the provisions of Section 242 of the Companies Act, 2017 and the Companies (Distribution of Dividends) Regulations, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

Shareholders who have not yet submitted their International Bank Account Number (IBAN) are requested to fill in Electronic Credit Mandate Form and send it duly signed along with a copy of CNIC to the Registrar of the Company M/s. F.D. Registrar Services (Pvt.) Ltd. 1705, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000, in case of physical shares.

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholders broker/participant/CDC account services.

HAFIZ LIMITED

97 Alliance Building, 2nd floor, Moolaji Street, Mereweather, Tower, Karachi-74000. (Farooqi Masjid)

NOTICE OF MANDATORY PAYMENT OF DIVIDEND THROUGH ELECTRONIC MODE

Subsequent to promulgation of Companies Act, 2017, and as per section 242 of the said Act now it is mandatory for listed companies that dividend payable in cash shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders.

Keeping in view the same, all cash dividend, if declared, by the Company in future will be directly transferred in bank account. In order to enable us to follow the directives of the regulators in regard to payment of dividend only through electronic mode, you are requested to please provide/update your bank account detail in below mentioned format.

I hereby authorize **HAFIZ LIMITED** to directly credit cash dividend declared by it, if any, in the below mentioned bank account.

Bank Account Details of Transfer for Cash Dividend

**(Mandatory to provide)*

i) Shareholder's Detail	
Name of Company	
Name of shareholder	
Folio No/CDC Participants IDA/c No.	
CNIC No	
Passport No. (in case of foreign shareholder)**	
Land Line Phone Number	
Cell Number	

ii) Shareholder's Bank Detail	
Title of Bank Account	
Bank Account Number (24 Digital) IBAN - PK	
Bank's Name	
Branch Name and Address	

1. It is stated that the above-mentioned information is correct, that I will intimate the changes in the above mentioned information to the above addresses as soon as these occur.

(Signature of shareholder) _____

KINDLY NOTE: COMPANY MAY WITHHOLD THE PAYMENT OF DIVIDEND OF A MEMBER WHERE THE MEMBER HAS NOT PROVIDED THE COMPLETE INFORMATION OR DOCUMENTS AS SPECIFIED.

The shareholder who hold shares in physical form are requested to submit the above mentioned dividend mandate form after duly filled in to Company's Share Registrar office, M/s F.D. Registrar Services Private Limited 1705, 17th floor, Saima Trade Tower-A, I.I. Chundrigar Road, Karachi-74000 Shareholders who hold shares in Central Depository Company are requested to submit the above mentioned dividend mandate form after duly filled in to their participants/investor account services of the central depository company limited.

For any query, you may please contact us Tel# 02132440371 or email us at htm1951@hotmail.com

Mr. Umar Whatsapp No: +92 333 2557565

Thanking you.
Ali Muhammad Usmani
(Company Secretary)

Note: This is a computer generated letter and does not require signature.

*Please attach attested photocopy of CNIC

**Please attach attested photocopy of the Passport

BOOK POST
UNDER POSTAL CERTIFICATE

If undelivered please return to:

HAFIZ LIMITED

97, Alliance Building, 2nd Floor, Moolji Street, Mereweather Tower, Karachi-74000