



PAKISTAN OILFIELDS LIMITED

Ref: POL/FIN-CORP/PSX/25-26/037

April 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

Dear Sir

Financial results for the nine months ended March 31, 2026

We hereby inform you that the Board of Directors of our Company in its meeting held on April 29, 2026 at 3:30 pm at POL House, Morgah, Rawalpindi have recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend at Rs. Nil per share i.e. Nil %.

ii. BONUS SHARES

The Board has recommended to issue Interim bonus shares in proportion of Nil shares for every Nil shares held i.e. Nil %.

iii. RIGHT SHARES

The Board has recommended to issue Nil % Right Shares.

iv. ANY OTHER ENTITLEMENT / CORPORATE ACTION

“N.A”

v. ANY OTHER PRICE-SENSITIVE INFORMATION

“N.A”

The financial results of the Company are attached (Annex I - Separate Financial Statements) and Annex II - Consolidated Financial Statements).

The financial statements of the Company for the nine months ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely
For Pakistan Oilfields Limited

Shakir Ali
Company Secretary



CC:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue
Blue Area, Islamabad.

PAKISTAN OILFIELDS LIMITED

Condensed Interim Statement of Financial Position

As at March 31, 2026

Note	(Unaudited)	(Audited)
	Mar. 31, 2026	June 30, 2025
Rupees ('000)		
SHARE CAPITAL AND RESERVES		
	Authorized capital	5,000,000
	Issued, subscribed and paid-up capital	2,838,551
4	Revenue reserves	74,773,140
		77,611,691
NON CURRENT LIABILITIES		
	Long term deposits	1,074,564
	Deferred tax liability	10,323,676
5	Provisions	26,509,084
		37,907,324
CURRENT LIABILITIES AND PROVISIONS		
6	Trade and other payables	55,495,972
	Unclaimed dividend	796,964
	Provision for income tax	8,141,270
		64,434,206
CONTINGENCIES AND COMMITMENTS		
7		
		179,953,221

Note	(Unaudited)	(Audited)
	Mar. 31, 2026	June 30, 2025
Rupees ('000)		
FIXED ASSETS		
8	Property, plant and equipment	7,978,949
9	Development and decommissioning costs	14,327,407
10	Exploration and evaluation assets	1,113,132
		23,419,488
LONG TERM INVESTMENTS IN SUBSIDIARY AND ASSOCIATED COMPANIES		
11		9,615,603
LONG TERM LOANS AND ADVANCES		
		35,640
CURRENT ASSETS		
	Stores and spares	8,819,452
	Stock in trade	699,671
12	Trade debts	23,751,802
13	Advances, deposits, prepayments and other receivables	11,750,606
14	Other financial assets	30,969,501
15	Cash and bank balances	70,891,458
		146,882,490
		9,352,752
		553,563
		20,552,608
		9,815,359
		38,808,801
		70,571,968
		149,655,051
		179,953,221
		177,003,225

The annexed notes 1 to 28 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED
Condensed Interim Statement of Profit or Loss (Unaudited)
For the nine months ended March 31, 2026

	Note	Three months ended		Nine months ended	
		Mar. 31, 2026	Mar. 31, 2025	Mar. 31, 2026	Mar. 31, 2025
		Rupees ('000)		Rupees ('000)	
SALES		16,674,485	15,868,391	46,959,924	48,939,586
Sales tax		(1,367,873)	(1,273,533)	(3,879,182)	(3,961,723)
Excise duty		(47,808)	(43,580)	(136,491)	(143,628)
NET SALES	16	15,258,804	14,551,278	42,944,251	44,834,235
Operating costs	17	(3,515,596)	(3,145,378)	(10,012,508)	(10,143,995)
Royalty and additional wellhead charges		(1,747,143)	(1,650,964)	(4,924,056)	(5,102,360)
		(5,262,739)	(4,796,342)	(14,936,564)	(15,246,355)
GROSS PROFIT		9,996,065	9,754,936	28,007,687	29,587,880
Exploration costs	18	(1,409,975)	(1,412,233)	(4,573,733)	(9,773,322)
		8,586,090	8,342,703	23,433,954	19,814,558
Administration expenses		(102,113)	(120,741)	(309,063)	(352,754)
Finance costs - net	19	(647,937)	(1,085,535)	(1,807,882)	(2,944,409)
Other charges	20	(580,969)	(564,934)	(1,538,470)	(1,629,974)
		(1,331,019)	(1,771,210)	(3,655,415)	(4,927,137)
		7,255,071	6,571,493	19,778,539	14,887,421
Other income - net	21	2,690,969	2,846,423	6,811,763	11,218,894
PROFIT BEFORE INCOME TAX AND FINAL TAXES		9,946,040	9,417,916	26,590,302	26,106,315
Final Taxes - Levies	22	(19,232)	(207,690)	(351,207)	(976,372)
PROFIT BEFORE INCOME TAX		9,926,808	9,210,226	26,239,095	25,129,943
Provision for taxation	23	(2,129,919)	(2,598,455)	(6,722,951)	(8,376,629)
PROFIT FOR THE PERIOD		7,796,889	6,611,771	19,516,144	16,753,314
Earnings per share					
- Basic and diluted (Rs)		27.46	23.29	68.75	59.02

The annexed notes 1 to 28 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED
Condensed Interim Statement of Changes in Equity (Unaudited)
For the nine months ended March 31, 2026

	Share Capital	Revenue reserves		Unappropriated profit	Total
		Insurance Reserve	Investment Reserve		
	Rupees ('000)				
Balance at June 30, 2024	2,838,551	200,000	1,557,794	78,255,629	82,851,974
Total comprehensive income for the period:					
Profit for the period	-	-	-	16,753,314	16,753,314
Other comprehensive income	-	-	-	-	-
Transactions with owners:				16,753,314	16,753,314
Final dividend @ Rs 70 per share - Year ended June 30, 2024	-	-	-	(19,869,857)	(19,869,857)
Interim dividend @ Rs 25 per share - Year ending June 30, 2025	-	-	-	(7,096,378)	(7,096,378)
Total transactions with owners	-	-	-	(26,966,235)	(26,966,235)
Balance at March 31, 2025	2,838,551	200,000	1,557,794	68,042,708	72,639,053
Total comprehensive income for the period:					
Profit for the period	-	-	-	7,428,343	7,428,343
Other comprehensive income	-	-	-	26,921	26,921
	-	-	-	7,455,264	7,455,264
Balance at June 30, 2025	2,838,551	200,000	1,557,794	75,497,972	80,094,317
Total comprehensive income for the period:					
Profit for the period	-	-	-	19,516,144	19,516,144
Other comprehensive income	-	-	-	-	-
Transactions with owners:				19,516,144	19,516,144
Final dividend @ Rs 50 per share - Year ended June 30, 2025	-	-	-	(14,192,755)	(14,192,755)
Interim dividend @ Rs 27.5 per share - Year ending June 30, 2026	-	-	-	(7,806,015)	(7,806,015)
Total transactions with owners	-	-	-	(21,998,770)	(21,998,770)
Balance at March 31, 2026	2,838,551	200,000	1,557,794	73,015,346	77,611,691

The annexed notes 1 to 28 form an integral part of these condensed interim financial statements.



Chief Financial Officer

Chief Executive

Director

PAKISTAN OILFIELDS LIMITED
Condensed Interim Statement of Cashflows (Unaudited)
For the nine months ended March 31, 2026

	Nine months ended	
	Mar. 31, 2026	Mar. 31, 2025
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	42,889,313	45,454,351
Operating and exploration costs paid	(10,391,928)	(12,284,362)
Royalty and wellhead charges paid	(4,753,608)	(5,292,602)
Taxes and levies paid	(8,051,963)	(10,396,846)
Cash provided by operating activities	19,691,814	17,480,541
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(9,536,981)	(3,935,732)
Proceeds from disposal of property, plant and equipment	3,234	53,370
Income on bank deposits and investments at amortized cost	3,666,642	4,341,584
Dividend income received	1,525,170	4,200,946
Cash used in investing activities	(4,341,935)	4,660,168
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(21,782,936)	(26,690,487)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,433,057)	(4,549,778)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	109,380,769	106,694,255
EFFECT OF EXCHANGE RATE CHANGES	(1,086,753)	414,260
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	101,860,959	102,558,737
CASH AND CASH EQUIVALENTS		
Other financial assets	30,969,501	31,735,674
Cash and bank balances	70,891,458	70,823,063
	101,860,959	102,558,737

The annexed notes 1 to 28 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Financial Position

As at March 31, 2026

	(Unaudited)	(Audited)		(Unaudited)	(Audited)
Note	Mar. 31, 2026	June 30, 2025	Note	Mar. 31, 2026	June 30, 2025
	Rupees ('000)			Rupees ('000)	
SHARE CAPITAL AND RESERVES			FIXED ASSETS		
ATTRIBUTABLE TO OWNERS OF PAKISTAN OILFIELDS LIMITED					
Authorized capital					
500,000,000 (June 30, 2025: 500,000,000) ordinary shares of Rs 10 each	5,000,000	5,000,000	Property, plant and equipment	10 8,051,311	7,880,267
Issued, subscribed and paid-up capital			Development and decommissioning costs	11 14,327,407	9,717,982
283,855,104 (June 30, 2025: 283,855,104) ordinary shares of Rs 10 each	2,838,551	2,838,551	Exploration and evaluation assets	12 1,113,132	142,891
Capital reserves	5 2,082,417	2,082,504	Other intangible assets	28,018	60,477
Revenue reserves	6 76,941,859	77,793,974		23,519,868	17,801,617
Gain on remeasurement of investment at fair value through Other Comprehensive Income (OCI)	3,531	3,531	LONG TERM INVESTMENT IN ASSOCIATES	13 14,960,311	13,141,852
	81,866,358	82,718,560	LONG TERM LOANS AND ADVANCES	35,640	66,644
NON - CONTROLLING INTEREST	108,117	106,458	CURRENT ASSETS		
	81,974,475	82,825,018	Stores and spares	8,823,528	9,356,044
NON CURRENT LIABILITIES			Stock in trade	705,038	568,540
Long term deposits	1,209,606	1,183,117	Trade debts	14 23,751,862	20,552,690
Deferred tax liabilities	11,528,985	8,062,123	Advances, deposits, prepayments and other receivables	15 11,770,421	9,842,755
Provisions	7 26,531,950	26,435,507	Other financial assets	16 30,969,501	38,808,801
	39,270,541	35,680,747	Short term investments	169,320	141,910
CURRENT LIABILITIES AND PROVISIONS			Cash and bank balances	17 71,020,975	70,662,564
Trade and other payables	8 55,530,402	49,451,440		147,210,645	149,933,304
Unclaimed dividend	796,964	581,130			
Provision for income tax	8,154,082	12,405,082			
	64,481,448	62,437,652			
CONTINGENCIES AND COMMITMENTS					
	185,726,464	180,943,417			
	185,726,464	180,943,417			

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.



PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Profit or Loss (Unaudited)

For the nine months ended March 31, 2026

	Note	Three months ended		Nine months ended	
		Mar. 31, 2026	Mar. 31, 2025	Mar. 31, 2026	Mar. 31, 2025
		Rupees ('000)		Rupees ('000)	
SALES		16,988,546	16,324,851	47,961,637	50,235,611
Sales tax		(1,415,858)	(1,405,258)	(4,032,463)	(4,160,614)
Excise duty		(47,808)	(43,580)	(136,491)	(143,628)
NET SALES	18	15,524,880	14,876,013	43,792,683	45,931,369
Operating costs	19	(3,771,106)	(3,459,717)	(10,824,686)	(11,176,884)
Royalty and wellhead charges		(1,747,143)	(1,650,964)	(4,924,056)	(5,102,360)
		(5,518,249)	(5,110,681)	(15,748,742)	(16,279,244)
GROSS PROFIT		10,006,631	9,765,332	28,043,941	29,652,125
Exploration costs	20	(1,409,975)	(1,412,233)	(4,573,733)	(9,773,322)
		8,596,656	8,353,099	23,470,208	19,878,803
Administration expenses		(114,287)	(133,752)	(346,615)	(388,947)
Finance costs - net	21	(648,957)	(1,086,295)	(1,810,950)	(2,946,833)
Other charges	22	(583,042)	(566,181)	(1,544,394)	(1,634,502)
		(1,346,286)	(1,786,228)	(3,701,959)	(4,970,282)
		7,250,370	6,566,871	19,768,249	14,908,521
Other income - net	23	2,538,885	2,748,408	6,584,580	10,967,743
		9,789,255	9,315,279	26,352,829	25,876,264
Share in profits of associates - net of impairment loss		1,207,348	184,402	2,106,655	553,066
PROFIT BEFORE INCOME TAX AND FINAL TAXES		10,996,603	9,499,681	28,459,484	26,429,330
Final taxes - levies	24	(19,232)	(207,690)	(351,207)	(976,372)
PROFIT BEFORE INCOME TAX		10,977,371	9,291,991	28,108,277	25,452,958
Provision for taxation	25	(2,241,692)	(2,622,150)	(6,935,002)	(8,468,424)
PROFIT FOR THE PERIOD		8,735,679	6,669,841	21,173,275	16,984,534
Attributable to:					
Owners of Pakistan Oilfields Limited (POL)		8,725,943	6,663,986	21,146,645	16,961,737
Non - controlling interests		9,736	5,855	26,630	22,797
		8,735,679	6,669,841	21,173,275	16,984,534
Earnings per share attributable to owners of POL - Basic and diluted (Rupees)		30.74	23.48	74.50	59.75

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director



PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Changes in Equity (Unaudited)

For the nine months ended March 31, 2026

Annex-II

	Attributable to owners of Pakistan Oilfields Limited										
	Share capital	Capital Reserves			Revenue Reserves			Gain on revaluation of investment at fair value through OCI	Total	Non-controlling interest	Total
		Bonus shares issued by subsidiary/ associated companies	Special reserves	Utilized Special reserves	Insurance reserve	General Reserve	Unappropriated profit				
	Rupees ('000)										
Balance at June 30, 2024	2,838,551	88,857	51,084	1,941,044	200,000	7,077,325	74,536,751	3,706	86,737,318	112,830	86,850,148
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	16,961,737	-	16,961,737	22,797	16,984,534
Other comprehensive income	-	-	-	-	-	-	524	-	524	-	524
Transfer to special reserve by an associated company	-	-	7	-	-	-	16,962,261	-	16,962,261	22,797	16,985,058
Transactions with owners:											
POL dividends:											
Final dividend @ Rs 70 per share - Year ended June 30, 2024	-	-	-	-	-	-	(19,869,857)	-	(19,869,857)	-	(19,869,857)
Interim cash dividend @ Rs 25 per share - Year ended June 30, 2025	-	-	-	-	-	-	(7,096,378)	-	(7,096,378)	-	(7,096,378)
Dividend to CAPGAS non-controlling interest holders:											
Final cash dividend @ Rs 47.4 per share - Year ended June 30, 2024	-	-	-	-	-	-	-	-	-	(15,678)	(15,678)
First interim dividend @ Rs 20 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(6,615)	(6,615)
Second interim dividend @ Rs 30 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(9,923)	(9,923)
Total transactions with owners	-	-	-	-	-	-	(26,966,235)	-	(26,966,235)	(32,216)	(26,998,451)
Balance at March 31, 2025	2,838,551	88,857	51,091	1,941,044	200,000	7,077,325	64,532,770	3,706	76,733,344	103,411	76,836,755
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	5,998,425	-	5,998,425	8,781	6,007,206
Other comprehensive income	-	-	-	-	-	-	(13,034)	(175)	(13,209)	147	(13,062)
Transfer to special reserve by an associated company	-	-	1,512	-	-	-	5,985,391	(175)	5,985,216	8,928	5,994,144
Dividend to CAPGAS non-controlling interest holders:											
Third interim dividend @ Rs 17.78 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(5,881)	(5,881)
Total transactions with owners	-	-	-	-	-	-	-	-	-	(5,881)	(5,881)
Balance at June 30, 2025	2,838,551	88,857	52,603	1,941,044	200,000	7,077,325	70,516,649	3,531	82,718,560	106,458	82,825,018
Total comprehensive income for the period:											
Profit for the period	-	-	-	-	-	-	21,146,645	-	21,146,645	26,630	21,173,275
Other comprehensive income	-	-	-	-	-	-	(77)	-	(77)	-	(77)
Transfer to special reserve by an associated company	-	-	(87)	-	-	-	21,146,568	-	21,146,568	26,630	21,173,198
Transactions with owners:											
POL dividend:											
Final dividend @ Rs 50 per share - Year ended June 30, 2025	-	-	-	-	-	-	(14,192,755)	-	(14,192,755)	-	(14,192,755)
Interim cash dividend @ Rs 27.50 per share - Year ending June 30, 2026	-	-	-	-	-	-	(7,806,015)	-	(7,806,015)	-	(7,806,015)
Dividend to CAPGAS non-controlling interest holders:											
Final dividend @ Rs 26 per share - Year ended June 30, 2025	-	-	-	-	-	-	-	-	-	(8,599)	(8,599)
First interim dividend @ Rs 20 per share - Year ending June 30, 2026	-	-	-	-	-	-	-	-	-	(6,615)	(6,615)
Second interim dividend @ Rs 29.50 per share - Year ending June 30, 2026	-	-	-	-	-	-	-	-	-	(9,757)	(9,757)
Total transactions with owners	-	-	-	-	-	-	(21,998,770)	-	(21,998,770)	(24,971)	(22,023,741)
Balance at March 31, 2026	2,838,551	88,857	52,516	1,941,044	200,000	7,077,325	69,664,534	3,531	81,866,358	108,117	81,974,475

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.



Chief Financial Officer

Chief Executive

Director

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PAKISTAN OILFIELDS LIMITED

Condensed Interim Consolidated Statement of Cash Flows (Unaudited)

For the nine months ended March 31, 2026

	Nine months ended	
	Mar. 31, 2026	Mar. 31, 2025
	Rupees ('000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	43,807,547	46,576,274
Operating and exploration costs paid	(11,189,665)	(13,608,720)
Royalty and wellhead charges paid	(4,753,608)	(5,071,115)
Taxes and levies paid	(8,070,346)	(10,412,663)
Cash provided by operating activities	19,793,928	17,483,776
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditure	(9,541,762)	(3,966,010)
Proceeds from disposal of property, plant and equipment	3,234	53,370
Income on bank deposits and investments at amortised cost	3,686,603	4,375,829
Dividend income received	1,499,179	4,167,416
Cash generated from investing activities	(4,352,746)	4,630,605
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(21,782,936)	(26,690,487)
Dividend paid to non - controlling interest holders	(24,972)	(32,215)
Cash used in financing activities	(21,807,908)	(26,722,702)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,366,726)	(4,608,321)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	109,613,275	106,943,287
EFFECT OF EXCHANGE RATE CHANGES	(1,086,753)	414,260
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	102,159,796	102,749,226

The annexed notes 1 to 30 form an integral part of these condensed interim financial statements.

CASH AND CASH EQUIVALENTS

Cash and bank balances	71,020,975	70,871,412
Short term investments	169,320	142,140
Other financial assets	30,969,501	31,735,674
	102,159,796	102,749,226



Chief Financial Officer

Chief Executive

Director