ADM
ARTISTIC DENIM MILLS
ARTISTIC DENIM MILLS LTD.
Plot # 5-9 & 23-26, Sector 16, Korangi Industrial Area, Karachi, Pakistan.
Tel : (92-21) 111-236-236 Fax : (92-21) 3505-4652 Web: www.admdenim.com

April 29, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: <u>FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026</u>

Dear Sir,

We have to inform you that the Board of Directors of Artistic Denim Mills Limited in their meeting held on April 29, 2026 at 4:00 p.m. at Registered Office, Plot No. 5 - 9, 23 - 26, Sector 16, Korangi Industrial Area, Karachi, has made the following recommendations

- **<u>CASH DIVIDEND:</u>** Nil.
- **<u>BONUS SHARES:</u>** Nil
- **<u>RIGHT SHARES:</u>** Nil
- **<u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u>** Nil
- **<u>ANY OTHER PRICE SENSITIVE INFORMATION:</u>**
  The financial results of the Company containing Condensed Interim Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows for the period ended March 31, 2026 are annexed herewith.

The Nine Months Report of the Company for the nine months period ended March 31, 2026 will be transmitted through PUCARS separately, within specified time.

Thank you,

Sincerely,
For Artistic Denim Mills Limited

Muhammad Ozair Qureshi
Director & Company Secretary

ARTISTIC DENIM MILLS LTD. ★ KARACHI

Encl: As stated above.

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2026 (UN-AUDITED)

	Note	March 31, 2026	June 30, 2025
		-----------(Rupees in '000)-----------	
		(Un-audited)	(Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	10,731,793	11,262,288
Long-term loans		22,115	28,048
Long-term deposits		1,957	1,957
Deferred tax asset	6	-	-
		10,755,865	11,292,293
CURRENT ASSETS			
Stores and spares		272,015	246,802
Stock-in-trade		7,666,787	7,312,730
Trade debts		3,470,390	4,437,579
Loans and advances		106,186	88,114
Trade deposits and short-term prepayments		6,813	8,137
Other receivables		157,081	206,070
Short-term investments		433	418
Sales tax refundable		304,215	195,200
Taxation - net		227,075	101,836
Cash and bank balances		451,815	595,922
		12,662,810	13,192,808
		23,418,675	24,485,101
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised capital			
500,000,000 (2025: 500,000,000) ordinary shares of Rs. 10/- each		5,000,000	5,000,000
Share capital	7	840,000	840,000
Reserves		6,397,239	6,829,581
		7,237,239	7,669,581
NON-CURRENT LIABILITIES			
Long-term financing		4,082,492	2,168,881
Deferred liability		447,966	377,886
		4,530,458	2,546,767
CURRENT LIABILITIES			
Trade and other payables		2,008,772	3,235,129
Unclaimed dividend		3,760	3,771
Accrued mark-up		174,908	145,156
Short-term borrowings		8,925,022	10,321,791
Current maturity of long-term financing		538,516	562,906
		11,650,978	14,268,753
CONTINGENCIES AND COMMITMENTS	8		
		23,418,675	24,485,101

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

ARTISTIC DENIM MILLS LTD. KARACHI

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	Nine-months ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	--------(Rupees in '000)--------		--------(Rupees in '000)--------	
TURNOVER - NET	**10,362,822**	13,922,116	**2,888,858**	4,582,408
Cost of sales	**(9,601,361)**	(12,991,800)	**(2,637,254)**	(4,405,242)
GROSS PROFIT	**761,461**	930,316	**251,604**	177,166
Distribution costs	**(304,785)**	(381,972)	**(89,274)**	(123,206)
Administrative expenses	**(206,308)**	(210,422)	**(75,982)**	(77,575)
Other operating expenses	**-**	(3,292)	**-**	10,484
Other operating income	**37,198**	138,773	**9,639**	17,262
	(473,895)	(456,913)	**(155,617)**	(173,035)
OPERATING PROFIT	**287,566**	473,403	**95,987**	4,131
Finance costs	**(613,667)**	(512,509)	**(205,374)**	(184,687)
(LOSS) / PROFIT BEFORE LEVIES AND TAX	**(326,101)**	(39,106)	**(109,387)**	(180,556)
Levies	**(106,241)**	(183,294)	**(28,713)**	(57,280)
(LOSS) / PROFIT BEFORE TAX	**(432,342)**	(222,400)	**(138,100)**	(237,836)
Taxation	**-**	-	**-**	-
NET (LOSS) / PROFIT FOR THE PERIOD	**(432,342)**	(222,400)	**(138,100)**	(237,836)
(LOSS) / EARNINGS PER SHARE - Basic and diluted (Rs. per share)	**(5.15)**	(2.65)	**(1.64)**	(2.83)

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

ARTISTIC DENIM MILLS LTD. KARACHI

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	Nine-months ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	---------(Rupees in '000)---------		---------(Rupees in '000)---------	
Net (Loss) / profit for the period	**(432,342)**	(222,400)	**(138,100)**	(237,836)
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	**(432,342)**	(222,400)	**(138,100)**	(237,836)

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

ARTISTIC DENIM MILLS LTD. KARACHI

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	Share Capital	Revenue Reserve			
	Issued, subscribed and paid-up	Unappropriated profit	Actuarial (loss)/gain on defined benefit plan	Total	Total Equity
	---------------------- (Rupees in '000) ----------------------				
Balance as at July 01, 2024	840,000	7,329,983	(70,737)	7,259,246	8,099,246
Cash dividend paid @ Rs. 1 per ordinary share of Rs. 10 each for the year ended June 30, 2024	-	(84,000)	-	(84,000)	(84,000)
Net (loss) for the period ended March 31, 2025	-	(222,400)	-	(222,400)	(222,400)
Other comprehensive income	-	-	-	-	-
Total comprehensive (loss) for the period	-	(222,400)	-	(222,400)	(222,400)
Balance as at March 31, 2025	840,000	7,023,583	(70,737)	6,952,846	7,792,846
Balance as at July 01, 2025	**840,000**	**6,794,884**	**34,697**	**6,829,581**	**7,669,581**
Net (loss) for the period ended March 31, 2026	-	**(432,342)**	-	**(432,342)**	**-432,342**
Other comprehensive income	-	-	-	-	-
Total comprehensive (loss) for the period	-	**(432,342)**	-	**(432,342)**	**(432,342)**
Balance as at March 31, 2026	**840,000**	**6,362,542**	**34,697**	**6,397,239**	**7,237,239**

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

ARTISTIC DENIM MILLS LTD. KARACHI

ARTISTIC DENIM MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

	March 31, 2026	March 31, 2025
	-----------(Rupees in '000)-----------	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / Profit before taxation	**(326,101)**	(39,106)
Adjustments for non cash charges and other items:		
Depreciation	**779,197**	764,007
Provision for gratuity	**100,319**	79,754
Finance costs	**613,667**	512,509
Dividend income	**(6,199)**	(3,994)
Gain on disposal of operating fixed assets	**(8,499)**	(55,695)
	1,478,485	1,296,581
Profit before working capital changes	**1,152,384**	1,257,475
Working capital changes		
Decrease / (increase) in current assets		
Stores and spares	**(25,213)**	(2,409)
Stock-in-trade	**(354,057)**	(1,425,211)
Trade debts	**967,189**	(10,841)
Loans and advances	**(18,072)**	(23,750)
Trade deposits and short-term prepayments	**1,324**	(11,791)
Other receivables and sales tax refundable	**(60,026)**	19,508
	511,145	(1,454,494)
Decrease in trade and other payables	**(1,221,516)**	(488,555)
Cash generated from / (used in) operations	**442,013**	(685,574)
Income taxes paid	**(231,477)**	(303,747)
Gratuity paid	**(25,108)**	(22,239)
Finance costs paid	**(583,915)**	(510,169)
Long-term deposits - net	**-**	-
	(840,500)	(836,155)
Net cash generated from / (used in) operating activities	**(398,487)**	(1,521,729)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	**(253,298)**	(282,538)
Short-term investments - net	**(16)**	134,971
Long-term loans	**5,933**	(4,362)
Dividend received	**6,199**	3,994
Proceeds from disposal of operating fixed assets	**13,093**	74,908
Net cash used in investing activities	**(228,089)**	(73,027)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term financing repaid	**(420,752)**	(420,650)
Long-term financing acquired	**2,300,000**	-
Dividends paid	**(10)**	(83,770)
Short term borrowings - net	**(1,396,769)**	1,907,692
Net cash generated from/ (used in) financing activities	**482,469**	1,403,272
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**(144,107)**	(191,484)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	**595,922**	692,466
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**451,815**	500,982

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.

Chief Executive **Director** **Chief Financial Officer**

ARTISTIC DENIM MILLS LTD. KARACHI