



STREAMLINED
FOR SUCCESS

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OUR BRANCH NETWORK

Currently, SBL has a network of 77 branches located in 36 major cities across the country.

Karachi

I.I. Chundrigar Road
Clifton, Park Towers
Rashid Minhas Road
Hyderi
S.M.C.H.S.
Bahria Complex I
DHA Phase VIII
Shahrah-e-Faisal
Gulshan-e-Iqbal
Bahadurabad
Khayaban-e-Ittehad
Khayaban-e-Seher
Tauheed Commercial
Shaheed-e-Millat Road
26th Street Shahbaz
Malir Cantt.
KDA Market Gulshan
F.B. Area

Islamabad

Jinnah Avenue
F-11
F-7
DHA Phase II
New Blue Area
1-8 Markaz

Rawalpindi

Murree Road
Bahria Town
Satellite Town

Lahore

Gulberg
Shadman Town
Allama Iqbal Town
Johar Town
DHA Phase VI
DHA Phase V
DHA Z Block
New Garden Town
Tufail Sarwar Road
Cavalry Ground
Faisal Town
Model Town
Bahria Town
Pine Avenue
Etihad Town
Model Town - Block K

Malot

Park View City

Okara

M.A. Jinnah Road

Gujar Khan

G.T. Road

Gilgit

Jutial Complex

Hunza

Ganish Aliabad

Taxila

Lala Rukh - Wah Cantt

Mirpur (AJK)

Allama Iqbal Road

Jhelum

helum Cantt.

Faisalabad

Liaquat Road
Susan Road

Mandi Bahauddin

Bank Road

OUR BRANCH NETWORK

Currently, SBL has a network of 77 branches located in 36 major cities across the country

Daska

Daska

Sialkot

Paris Road

Bahawalpur

Model Town 'B'

Tehsil Pir Mahal

Pir Mahal

Gujrat

Bhimber Road

Hyderabad

Auto Bahn Road

Sargodha

Satellite Town

Lala Musa

G.T. Road

Vehari

Sarhand Colony Road

Mouza Sydoana (Sargodha)

Shalimar Smart City

Sahiwal

Sahiwal - Liaquat Road

Jaranwala

Khurian Wala - Chak Jhumrah

Burewala

Burewala

Muhammad Pur (Sahiwal)

Muhammad Pur

Mouza Gith Barabar (Multan)

Mouza Gith Barabar (DHA)

Peshawar

Islamia Road

Quetta

M.A. Jinnah Road

Multan

Nusrat Road

Gujranwala

G.T. Road
D.C. Colony

Gwadar

Airport Road

Bagh

Bagh

Nowshera

Rashakai

COMPANY INFORMATION

Board of Directors

Mr. Mustafa Ilyas	Chairman/Non-Executive Director
Mr. Fahad Ali AlHunaiti	Non-Executive Director
Mr. Mazen Ali AlDhabi	Non-Executive Director
Ms. Kholood Khalid Al-Khelaiwi	Non-Executive Director
Hafiz Mohammad Yousaf*	Independent Director
Ms. Zeeba Ansar	Independent Director
Mr. Shafqaat Ahmed	Independent Director
Mr. Rashid Jahangir	President & CEO/Executive Director

Board Audit Committee

Hafiz Mohammad Yousaf*	Chairman
Mr. Mazen Ali AlDhabi	Member
Mr. Fahad Ali AlHunaiti	Member

Board Risk Committee

Mr. Shafqaat Ahmed	Chairman
Mr. Fahad Ali AlHunaiti	Member
Ms. Zeeba Ansar	Member
Mr. Rashid Jahangir	Member

Board Nomination & Remuneration Committee

Hafiz Mohammad Yousaf*	Chairman
Mr. Mustafa Ilyas	Member
Ms. Kholood Khalid Al-Khelaiwi	Member

Board IT Committee

Ms. Zeeba Ansar	Chairperson
Mr. Fahad Ali AlHunaiti	Member
Mr. Mazen Ali AlDhabi	Member
Mr. Shafqaat Ahmed	Member

Board Level - Governance Committee (For Islamic Banking Conversion)

Hafiz Mohammad Yousaf*	Chairman
Mr. Shafqaat Ahmed	Member
Mr. Rashid Jahangir	Member
Ms. Samina H. Khan	Member
Syed Zia-ul-Husnain Shamsi	Member

Board Executive Committee

Mr. Shafqaat Ahmed	Chairman
Mr. Fahad Ali AlHunaiti	Member
Mr. Mazen Ali AlDhabi	Member

President & Chief Executive Officer

Mr. Rashid Jahangir

Company Secretary

Syed Zia-ul-Husnain Shamsi

Chief Financial Officer

Mr. Basit Hamanyun

Auditors

A.F. Ferguson & Co.
Chartered Accountants

Legal Advisors

Mohsin Tayebaly & Co.
Advocates & Legal Consultants

Head Office

5th Floor, Sidco Avenue Centre,
Maulana Deen Muhammad Wafai Road Karachi

Registered Office

1st Floor, 19-Saleem Plaza, Blue Area,
Jinnah Avenue, Islamabad - Pakistan

Share Registrar

Famco Share Registration Services (Pvt.)
Limited 8-F, Near Hotel Faran, Nursery,
Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi

Website

www.samba.com.pk

Helpline

1111 SAMBA (72622)
0800 - SAMBA (72622)

Credit Rating

Medium to Long Term	AA (Double A)
Short Term	A+ (A-Plus)

* Resigned w.e.f. April 23, 2026



DIRECTORS' REPORT



Economic Highlights

Pakistan's economy has demonstrated encouraging progress during the first eight months of FY2026, supported by improvements across key macroeconomic indicators. On the domestic front, large-scale manufacturing recorded strong double-digit growth, contributing to industrial recovery and overall economic activity. Capital and Money markets witnessed significant volatility close to March end 2026 due to the regional geopolitical situation.

On the external front, current account recorded a notable surplus in the month of March of USD 1.07 billion, driven by strong remittance inflows and reduced import demand. IT exports maintained their growth momentum, contributing to ongoing digital transformation, while foreign exchange reserves reached a four-year high, reflecting improved external liquidity and strengthened central bank buffers.

Bank's Operating Results and Financial Review

The Bank has posted the following financial results for the Quarter ended March 31, 2026, summary of which is as under:

	(Rupees in millions)	
	Three months ended March 31, 2026	Three months ended March 31, 2025
Profit before provision	281	594
Credit loss (charge)/reversal and write-offs - net	122	(238)
Profit before taxation	403	355
Taxation	(210)	(188)
Profit after taxation	193	167
Earnings per share - PKR	0.19	0.17

Despite undertaking key strategic initiatives, including the addition of 20 new branches, operating expenses during the quarter ended March 2026 increased marginally by 1% compared to the corresponding period, reflecting the Bank's continued focus on cost efficiency, productivity and operational discipline. The Bank has recorded substantial recoveries from its "loss" classified obligors during Q1'2026, resulting in net provision reversals against loans of Rs. 133 mln against net provision charge of Rs. 228 mln recorded in Q1'2025.

On Balance sheet side, total assets as at March 31, 2026 increased by 12% (Rs. 25,643 million) compared to December 31, 2025. This increase was primarily driven by an increase in investments of Rs. 22,575 million and lendings to financial institutions of Rs. 3,827 million. On the liabilities side, interbank borrowings increased by Rs. 27,403 million, while deposits closed at Rs. 117,848 million. The Bank's deposit mix improved during the period, with the Current accounts (CA) mix improved from 24.7% as of December 31, 2025, to 28.0% as of March 31, 2026. The Bank's Current and Savings Accounts (CASA) mix improved from 59.8% as of December 31, 2025, to 62.3% as of March 31, 2026.

Credit Rating

The Pakistan Credit Rating Agency Limited (PACRA), premier credit rating agency of the country, has maintained the entity ratings at 'AA/A+' (Double A/A-Plus) to the Bank with 'Stable' outlook. These long-term and short-term ratings of the Bank denote high credit quality with adequate protection factor and strong capability for timely payments to all financial commitments owing to strong liquidity positions.

Receipt of non-binding offer for shares held by Saudi National Bank

The Saudi National Bank ("SNB"), as the majority shareholder of Samba Bank Limited, has notified that they have received a non-binding offer from Najd Gateway Holding Company relating to the proposed divestment of SNB's 100% stake in Samba Bank Limited ("Samba Pakistan") (representing approximately 84.51% shares in Samba Pakistan) (the "Potential Transaction"). Any decision relating to the potential transaction or process relating thereto, including access to information for purposes of diligence, shall be subject to internal and regulatory approvals and execution of definitive agreements.

Acknowledgement

We wish to express sincere gratitude to our customers, business partners and shareholders for their patronage and trust. The Board of Directors and the management would like to thank the State Bank of Pakistan, Securities & Exchange Commission of Pakistan, Federal Board of Revenue and other regulatory bodies for their guidance and support. We also sincerely appreciate the dedication, commitment and teamwork of all employees of the Bank who worked very hard to transform the Bank into a successful franchise.

On behalf of the Board of Directors,



Mr. Rashid Jahangir
President and Chief Executive Officer



Mr. Shafqaat Ahmed
Director

April 23, 2026
Karachi

اظہار تشکر

ہم اپنے صارفین، کاروباری شراکت داروں اور حصص یافتگان کا انکی سرپرستی اور اعتماد پر تہ دل سے مشکور ہیں۔ بورڈ آف ڈائریکٹرز اور بینک کی انتظامیہ، اسٹیٹ بینک آف پاکستان، سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، فیڈرل بورڈ آف ریونیو اور دیگر ریگولیٹری (ضوابطی) اداروں کی رہنمائی اور تعاون کی بھی شکر گزار ہے۔ ہم بینک کے تمام ملازمین کی لگن، عزم اور ٹیم ورک کی بھی مخلصانہ تعریف کرتے ہیں جنہوں نے اپنی انتھک محنت سے بینک کو ایک کامیاب فریچائز میں تبدیل کرنے اپنا کردار ادا کیا۔

بورڈ آف ڈائریکٹرز کی جانب سے



شفقات احمد
ڈائریکٹر



راشد جھانگیر
پریزیڈنٹ اور چیف ایگزیکٹو آفیسر

23 اپریل 2026ء
کراچی

20 نئی شاخوں کے اضافے سمیت کئی اہم تزویراتی اقدامات کے باوجود، مارچ 2026ء کو اختتام پذیر سہ ماہی کے دوران، اخراجات کی مد میں گزشتہ تقابلی مدت کے تناسب میں محض 1 فیصد کا معمولی اضافہ ہوا، جو بینک کی لاگت میں بچت، پیداواری صلاحیت اور آپریشنل نظم و ضبط پر مسلسل توجہ کی غمازی کرتا ہے۔ بینک کی جانب سے سال 2026ء کی پہلی سہ ماہی کے دوران، اپنے "لاس" (Loss) کمیٹری کے ناہندگان سے خاطر خواہ وصولیوں کے حصول کی بدولت، قرضہ جات کے اخراجات (پروویژن) پر 133 ملین روپے کی خالص کٹوتی ہوئی۔ جبکہ اس کو مقابلے میں سال 2025ء کی پہلی سہ ماہی میں 228 ملین روپے کے خالص اخراجات (پروویژن چارج) کو ریکارڈ کیا گیا تھا۔

بیلنس شیٹ (میزا نیے) کے حوالے سے، 31 دسمبر 2025ء کے مقابلے میں 31 مارچ 2026ء تک کل اثاثہ جات میں 12 فیصد (25,643 ملین روپے) کا اضافہ دیکھا گیا۔ یہ اضافہ بنیادی طور پر سرمایہ کاری میں 22,575 ملین روپے اور مالیاتی اداروں کو فراہم کیے گئے قرضوں میں 3,827 ملین روپے کے بڑھوتی کی وجہ سے درج ہوا۔ واجبات (Liabilities) کی مد میں، انٹربینک (بینکوں کے مابین) قرضوں میں 27,403 ملین روپے کا اضافہ شمار ہوا۔ جبکہ ڈیپازٹس 117,848 ملین روپے پر جا پہنچے۔ اس مدت کے دوران، بینک کے ڈیپازٹ کی ترکیب میں بہتری آئی، جس کے تحت کرنٹ اکاؤنٹ (CA) کا تناسب 31 دسمبر 2025ء کی 24.7 فیصد کی شرح سے بڑھ کر 31 مارچ 2026ء تک 28.0 فیصد ہو گیا۔ اسی مماثلت میں بینک کے 'کاسا' (CASA) کی ترکیب 31 دسمبر 2025ء کی 59.8 فیصد کی سطح سے بہتر ہو کر 31 مارچ 2026ء تک 62.3 فیصد تک پہنچ گئی۔

کریڈٹ ریٹنگ:

پاکستان کریڈٹ ریٹنگ کمپنی لمیٹڈ (PACRA - پاکرا)، جو کہ پاکستان کی ایک معروف کریڈٹ ایجنسی ہے، نے بینک کی اینٹی ریٹنگ کو مستحکم پیش بینی کے ساتھ (A+/AA) ڈبل اے/اے پلس کے درجات پر برقرار رکھا ہے۔ یہ طویل اور قلیل المدتی درجہ بندیاں بینک کے اعلیٰ قرضہ جاتی معیار اور اس کے ساتھ اس کے مناسب محافظت کے عوامل اور اپنی مضبوط سیال پذیری (لیکوڈیٹی) کی بدولت اپنی تمام تر مالیاتی ذمہ داریوں کی بروقت ادائیگی کی ٹھوس صلاحیت کی مظہر ہیں۔

سعودی نیشنل بینک کے حصص کے لیے غیر مشروط پیشکش کی وصولی

سعودی نیشنل بینک (ایس این بی)، جو کہ بینک کا ملکیتی ادارہ ہے، نے بینک کو مطلع کیا ہے کہ اسے نخرگیٹ وے ہولڈنگ کمپنی کی جانب سے سامبا بینک لمیٹڈ (سامبا پاکستان) میں ایس این بی کے 100 فیصد کے حصے جو سامبا پاکستان (کی ممکنہ ٹرانسزیکشن) میں تقریباً 84.51 فیصد کے حصص کی نمائندگی ہے، کی مجوزہ فروخت کے لیے ایک غیر مشروط پیشکش موصول ہوئی ہے۔ اس ممکنہ لین دین یا اس سے مطلق کوئی بھی فیصلہ بشمول معلومات تک رسائی، اندرونی اور ریگولیٹری (انضباطی) منظوری اور حتمی معاندوں پر عمل درآمد کے تابع ہوگا۔



ڈائریکٹرز کی رپورٹ

معاشی جھلکیاں

مالی سال 2026ء کے پہلے آٹھ ماہ کے دوران اہم میکرو اکنامک اشاریوں میں بہتری کے رجحان سے حاصل کردہ جسے تقویت کی بناء پر، پاکستان کی معیشت نے حوصلہ افزاء پیش رفت کا مظاہرہ کیا ہے۔ مقامی سطح پر، بڑے پیمانے کی پیداواری صنعت (LSM) کی نمود ہندسوں (10 فیصد یا اس سے زائد) کی مضبوط شرح پر ریکارڈ کی گئی۔ جس نے صنعتی بحالی معاونت اور مجموعی معاشی سرگرمیوں میں اپنی شمولیت کا اندراج کیا۔ علاقائی و جغرافیائی سیاسی صورتحال کی وجہ سے مارچ 2026ء کے اواخر میں کیپٹل اور منی مارکیٹس میں نمایاں اتار چڑھاؤ دیکھا گیا۔

بیرونی محاذ پر، ترسیلات زر کی آمد میں اضافے اور درآمدی طلب میں کمی کی بدولت مارچ کے مہینے میں کرنٹ اکاؤنٹ میں 1.07 بلین ڈالر کا نمایاں سرپلس ریکارڈ کیا گیا۔ آئی ٹی برآمدات نے اپنی ترقی کی رفتار کو برقرار رکھا، جو ڈیجیٹل ہیبت سازی کے عمل میں مددگار ثابت ہوئیں۔ جبکہ بہتر بیرونی سیالیت (لیکویڈیٹی) اور مرکزی بینک کی مضبوط محافظت کے باعث زرمبادلہ کے ذخائر گزشتہ چار سال کی بلند ترین سطح پر پہنچ گئے۔

بینک کے کاروباری نتائج اور مالیاتی تجزیہ

بینک نے 31 مارچ 2026ء کو ختم ہونے والی سہ ماہی کے لیے درج ذیل مالیاتی نتائج پیش کیے ہیں، جن کا خلاصہ کچھ یوں ہے:

ملین روپے	
سہ ماہی ختم شدہ 31 مارچ 2025	سہ ماہی ختم شدہ 31 مارچ 2026
594	281
(238)	122
355	403
(188)	(210)
167	193
0.17	0.19

منافع قبل از پروویژن

کریڈٹ لاس (اخراجات) / کٹوتی رائٹ آف۔ خالص

منافع قبل از محصولات (ٹیکس)

محصولات

منافع بعد از محصولات

آمدنی فی حصص (روپے)

Condensed Interim Statement of Financial Position

AS AT MARCH 31, 2026

	Note	(Rupees in '000)	
		March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
ASSETS			
Cash and balances with treasury banks	7	9,664,518	9,632,990
Balances with other banks	8	1,389,446	818,147
Lendings to financial institutions	9	5,326,825	1,499,983
Investments	10	139,936,830	117,361,510
Advances	11	57,474,538	60,610,403
Property and equipment	12	2,223,219	2,229,667
Right-of-use assets	13	2,824,199	2,927,444
Intangible assets	14	738,879	740,038
Deferred tax assets	15	3,946,050	3,129,793
Other assets	16	8,559,846	7,490,803
Total Assets		232,084,350	206,440,778
LIABILITIES			
Bills payable	17	2,593,069	2,410,501
Borrowings	18	79,610,290	52,206,853
Deposits and other accounts	19	117,848,450	118,926,707
Lease liabilities	20	3,174,418	3,206,861
Subordinated debt	21	-	4,991,000
Deferred tax liabilities		-	-
Other liabilities	22	10,693,221	5,898,574
Total liabilities		213,919,448	187,640,496
NET ASSETS		18,164,902	18,800,282
REPRESENTED BY			
Share capital		10,082,387	10,082,387
Reserves		3,300,960	3,262,294
Surplus / (deficit) on revaluation of investment	23	(383,736)	381,258
Unappropriated profit		5,165,291	5,074,343
		18,164,902	18,800,282
CONTINGENCIES AND COMMITMENTS	24		

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.



Chief Financial Officer



President & Chief Executive Officer



Director




Director

Chairman

Condensed Interim Profit and Loss Account (Un-Audited)

FOR THE THREE MONTHS ENDED MARCH 31, 2026

	Note	(Rupees in '000)	
		Three months ended March 31, 2026	Three months ended March 31, 2025
Mark-up / Return / Interest earned	25	5,300,237	5,529,223
Mark-up / Return / Interest expensed	26	4,043,084	3,972,100
Net markup / Return / Interest income		1,257,153	1,557,123
Non Mark-up / Interest Income			
Fee and commission income	27	100,416	84,402
Dividend income		34,419	18,967
Foreign exchange income		156,154	231,586
Income / (expense) from derivatives		-	-
Gain / (loss) on securities	28	89,078	47,973
Other income	29	6,091	172
Total non-markup / interest income		386,158	383,100
Total Income		1,643,311	1,940,223
Non Mark-up / Interest Expenses			
Operating expenses	30	1,354,192	1,337,669
Workers welfare fund	31	8,170	9,000
Other charges	32	-	-
Total non-markup / interest expenses		1,362,362	1,346,669
Profit before credit loss allowance / provision		280,949	593,554
Credit loss allowance / provisions / reversals and write offs - net	33	122,493	(238,332)
Extra ordinary / unusual items		-	-
Profit Before Taxation		403,442	355,222
Taxation	34	210,112	188,373
Profit After Taxation		193,330	166,849
		(Rupees)	
Earnings per share - basic and diluted	35	0.19	0.17

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.



Chief Financial Officer



President & Chief Executive Officer



Director




Director

Chairman

Condensed Interim Statement of Comprehensive Income (Un-Audited)

FOR THE THREE MONTHS ENDED MARCH 31, 2026

	(Rupees in '000)	
	Three months ended March 31, 2026	Three months ended March 31, 2025
Profit after taxation for the period	193,330	166,849
Other comprehensive income		
Items that may be reclassified to profit and loss account in subsequent periods:		
Movement in deficit on revaluation of debt investments classified as FVOCI - net of tax	(670,049)	(55,720)
Items that will not be reclassified to profit and loss account in subsequent periods:		
Movement in (deficit) / surplus on revaluation of equity investments classified as FVOCI - net of tax	(158,661)	5,333
Total comprehensive income	<u>(635,380)</u>	<u>116,462</u>

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.



Chief Financial Officer



President & Chief Executive Officer



Director



Director



Chairman

Condensed Interim Cash Flow Statement (Un-Audited)

FOR THE THREE MONTHS ENDED MARCH 31, 2026

		(Rupees in '000)	
Note	Three Months ended March 31, 2026	Three Months ended March 31, 2025	
CASH FLOW FROM OPERATING ACTIVITIES			
	403,442	355,222	
	(34,419)	(18,967)	
	369,023	336,255	
Adjustments:			
	(1,361,836)	(1,667,064)	
	93,763	69,082	
30	103,245	93,294	
30	37,705	29,100	
30	(122,493)	238,332	
33	(6,089)	(172)	
29	104,683	55,083	
26	36,385	(10,460)	
28	25,705	30,256	
	8,170	9,000	
	(1,080,762)	(1,153,549)	
	(711,739)	(817,294)	
Decrease / (increase) in operating assets			
	(3,826,842)	(1,989,570)	
	269,026	1,324,024	
	3,330,503	1,419,462	
	(368,635)	609,232	
	(595,948)	1,363,148	
(Decrease) / increase in operating liabilities			
	182,568	(615,847)	
	27,247,438	7,892,085	
	(1,078,257)	2,540,242	
	5,175,904	(256,700)	
	31,527,653	9,559,780	
	4,519,304	5,816,295	
	(3,617,442)	(4,745,145)	
	(323,472)	(556,254)	
	30,798,356	10,620,530	
CASH FLOW FROM INVESTING ACTIVITIES			
	(24,675,948)	(8,453,018)	
	34,419	18,967	
	(131,776)	(378,684)	
	14,004	189	
	(24,759,301)	(8,812,546)	
CASH FLOW FROM FINANCING ACTIVITIES			
	(4,991,000)	(1,000)	
	(308,096)	(475,996)	
	(6)	(2)	
	(137,126)	(163,771)	
	(5,436,228)	(640,769)	
(Decrease) / increase in cash and cash equivalents			
	602,827	1,167,215	
	10,451,137	10,577,814	
36	11,053,964	11,745,029	

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.



Chief Financial Officer



President & Chief Executive Officer



Director




Director

Chairman

Condensed Interim Statement of Changes in Equity

FOR THE THREE MONTHS ENDED MARCH 31, 2026

	(Rupees in '000)					
	Share Capital	Capital Reserve	Statutory Reserve	Surplus/ (Deficit) on Revaluation of Investments	Unappropriated profit	Total
Opening Balance as at January 1, 2025 (Audited)	10,082,387	1,561,435	1,555,409	(24,309)	4,050,264	17,225,186
Changes in equity for the three months ended March 31, 2025						
Profit after taxation	-	-	-	-	166,849	166,849
Other comprehensive income - net of tax						
Movement in surplus / (deficit) on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	(55,720)	-	(55,720)
Movement in surplus / (deficit) on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	5,333	-	5,333
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(116,783)	116,783	-
Total other comprehensive loss - net of tax	-	-	-	(167,170)	116,783	(50,387)
Transfer to statutory reserve	-	-	33,370	-	(33,370)	-
Balance as at March 31, 2025 (un-audited)	10,082,387	1,561,435	1,588,779	(191,479)	4,300,526	17,341,648
Changes in equity for the nine months ended December 31, 2025						
Profit after taxation	-	-	-	-	560,399	560,399
Other comprehensive income - net of tax						
Movement in surplus / (deficit) on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	637,172	-	637,172
Movement in surplus / (deficit) on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	261,063	-	261,063
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	(325,498)	325,498	-
Total other comprehensive income - net of tax	-	-	-	572,737	325,498	898,235
Transfer to statutory reserve	-	-	112,080	-	(112,080)	-
Balance as at December 31, 2025 (Audited)	10,082,387	1,561,435	1,700,859	381,258	5,074,343	18,800,282
Changes in equity for the three months ended March 31, 2026						
Profit after taxation	-	-	-	-	193,330	193,330
Other comprehensive income - net of tax						
Movement in surplus / (deficit) on revaluation of investments in debt instruments classified as FVOCI - net of tax	-	-	-	(670,049)	-	(670,049)
Movement in surplus / (deficit) on revaluation of investments in equity instruments classified as FVOCI - net of tax	-	-	-	(158,661)	-	(158,661)
Gain on disposal of equity investment at FVOCI transferred to unappropriated profit - net of tax	-	-	-	63,716	(63,716)	-
Total other comprehensive income - net of tax	-	-	-	(764,994)	(63,716)	(828,710)
Transfer to statutory reserve	-	-	38,666	-	(38,666)	-
Balance as at March 31, 2026 (un-audited)	10,082,387	1,561,435	1,739,525	(383,736)	5,165,291	18,164,902

The annexed notes 1 to 43 form an integral part of these condensed interim financial statements.



Chief Financial Officer



President & Chief Executive Officer



Director




Director

Chairman

Notes to and Forming Part of the Condensed Interim Financial Statement (Un-audited)

FOR THE THREE MONTHS ENDED MARCH 31, 2026

1 STATUS AND NATURE OF BUSINESS

1.1 Samba Bank Limited (the Bank) is a banking company incorporated in Pakistan and is engaged in commercial banking and related services. The Bank is listed on the Pakistan Stock Exchange Limited. Its principal office is located at 5th floor Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, whereas, the registered office of the Bank is located at 1st Floor, 19 - Saleem Plaza, Blue Area, Jinnah Avenue, Islamabad. The Bank is engaged in banking services as described in the Banking Companies Ordinance, 1962. The Bank is operating through 77 branches (December 31, 2025: 77 branches) inside Pakistan.

The Bank is a subsidiary of Saudi National Bank of Kingdom of Saudi Arabia, the Parent entity, which holds 84.51% shares of the Bank as at March 31, 2026 (December 31, 2025: 84.51%).

1.2 Pakistan Credit Rating Agency (PACRA) has assigned the Bank's medium to long-term rating as 'AA' and the short-term rating as 'A +'.

2 BASIS OF PREPARATION

2.1 STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34 "Interim Financial Reporting" and International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Act 2017;
- Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017;
- Provisions of and directives issued under the Banking Companies Ordinance, 1962 and the Companies Act, 2017; and
- Directives issued by the State Bank of Pakistan (SBP) and the Securities and Exchange Commission of Pakistan (SECP).

Wherever the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 or the directives issued by the SBP and the SECP differ with the requirements of IAS 34, IFRS or IFAS, the requirements of the Banking Companies Ordinance, 1962, the Companies Act, 2017 and the said directives, shall prevail.

The SBP has deferred the applicability of International Accounting Standard (IAS) 40, 'Investment Property' for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Further, the SECP has deferred the applicability of International Financial Reporting Standard (IFRS) 7, 'Financial Instruments: Disclosures' on banks through its notification S.R.O 411(l)/2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of these condensed interim financial statements.

2.1.1 The disclosures made in these condensed interim financial statements have been limited based on the format prescribed by the SBP through BPRD Circular Letter No. 02 dated February 09, 2023 and the requirements of International Accounting Standard 34, "Interim Financial Reporting". These do not include all the information and disclosures required for annual financial statements, and therefore should be read in conjunction with the annual audited financial statements of the Bank for the year ended December 31, 2024.

2.1.2 The Bank believes that there is no significant doubt on the Bank's ability to continue as a going concern. Therefore, these condensed interim financial statements have been prepared on a going concern basis.

2.2 Standards, interpretations of and amendments to published accounting and reporting standards that are effective in the current period:

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2025 but are considered not relevant or do not have any material effect on the Bank's operations and are therefore not detailed in these condensed interim financial statements.

2.3 Standards, interpretations of and amendments to published accounting and reporting standards that are not yet effective:

There are certain new and amended standards, issued by International Accounting Standards Board (IASB), interpretations and amendments that are mandatory for the Bank's accounting periods beginning on or after January 01, 2026 but are considered not to be relevant or will not have any material effect on the Bank's financial statements except for:

- the new standard - IFRS 18 'Presentation and Disclosure in Financial Statements' (published in April 2024) with applicability date of January 01, 2027 by IASB. IFRS 18 is yet to be adopted in Pakistan. IFRS 18 when adopted and applicable shall impact the presentation of 'Statement of Profit and Loss Account' with certain additional disclosures in the condensed interim financial statements.
- amendments to IFRS 9 'Financial Instruments' which clarify the date of recognition and derecognition of a financial asset or financial liability including settlement of liabilities through banking instruments and channels including electronic transfers. The amendment when applied may impact the timing of recognition and derecognition of financial liabilities.
- amendment to IAS 21 'The Effects of Changes in Foreign Exchange Rates' which will require Banks to apply a consistent approach in assessing whether a currency can be exchanged into another currency and, when it cannot, in determining the exchange rate to use and the disclosures to provide.

3 BASIS OF MEASUREMENT

3.1 Accounting convention

These condensed interim financial statements have been prepared under the historical cost convention except for investments classified at fair value through profit and loss and fair value through other comprehensive income: foreign exchange contracts are measured at fair value; right of use of asset and related lease liability is measured at present value on initial recognition; and staff loans is measured at fair value on initial recognition.

3.2 Functional and presentation currency

These condensed interim financial statements are presented in Pakistani Rupees, which is the Bank's functional and presentation currency. The amounts are rounded off to the nearest thousand rupees except as stated otherwise.

4 MATERIAL ACCOUNTING POLICY INFORMATION

The material accounting policies applied in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual audited financial statements of the Bank for the year ended December 31, 2025 except for the income on performing advances, investments and expense on deposits and borrowings are recognized on an accrual basis using the effective interest method.

5 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these condensed interim financial statements in conformity with the accounting and reporting standards as applicable in Pakistan requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and income and expenses as well as in the disclosure of contingent liabilities. It also requires management to exercise judgment in application of its accounting policies. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. These estimates and assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised, if the revision affects only that period, or in the period of revision and in future periods if the revision affects both current and future periods.

The significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation were the same as those applied in the preparation of annual audited financial statements for the year ended December 31, 2025.

6 FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies adopted by the Bank are consistent with those disclosed in the audited annual financial statements for the year ended December 31, 2025.

		(Rupees in '000)	
		March 31, 2026	December 31, 2025
		(Un-audited)	(Audited)
7 CASH AND BALANCES WITH TREASURY BANKS	Note		
In hand			
Local currency		1,650,547	1,380,915
Foreign currencies		483,185	462,116
		2,133,732	1,843,031
With State Bank of Pakistan in			
Local currency current account		4,347,784	4,725,389
Foreign currency current account (cash reserve account)		850,580	920,204
Foreign currency deposit account (settlement account)		629,207	297,030
Foreign currency deposit account (special cash reserve account)		1,700,881	1,840,409
		7,528,452	7,783,032
With National Bank of Pakistan in			
Local currency current account		5,421	9,895
Prize Bonds		-	-
Less: Credit loss allowance held against cash and balances with treasury banks		(3,087)	(2,968)
Cash and balances with treasury banks - net of credit loss allowance		9,664,518	9,632,990

8 BALANCES WITH OTHER BANKS

In Pakistan

In current accounts
In deposit accounts

5,975	8,406
25	25
6,000	8,431

Outside Pakistan

In current accounts

8.1

1,383,462	809,725
-----------	---------

Less: Credit loss allowance held against balances with other banks

(16)	(9)
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Balances with other banks - net of credit loss allowance

1,389,446	818,147
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8.1 This includes balance with Saudi National Bank (a related party) amounting to Rs. 332.598 million (2025: Rs. 78.011 million).

9 LENDINGS TO FINANCIAL INSTITUTIONS

		(Rupees in '000)	
		March 31, 2026	December 31, 2025
		(Un-audited)	(Audited)
Call / Clean money lendings		1,000,000	1,500,000
Reverse repo agreements		4,326,886	-
		5,326,886	1,500,000
Less: Credit loss allowance held against lending to financial institutions		(61)	(17)
Lendings to financial institutions - net of credit loss allowance		5,326,825	1,499,983

9.1 Lending to Financial Institutions
Particulars of credit loss allowance

Performing Stage 1

(Rupees in '000)			
March 31, 2026 (Un-audited)		December 31, 2025 (Audited)	
Lending	Credit loss allowance held	Lending	Credit loss allowance held
5,326,886	(61)	1,500,000	(17)

10 INVESTMENTS

10.1 Investments by type:

Fair value through profit or loss

Federal Government securities
Islamic Naya Pakistan Certificates
Non Government debt securities
Shares

(Rupees in '000)			
March 31, 2026 (Un-audited)			
Cost/ Amortised cost	Credit loss allowances	Surplus/ (Deficit)	Carrying Value
-	-	-	-
985,268	-	-	985,268
-	-	-	-
337,215	-	(36,385)	300,830
1,322,483	-	(36,385)	1,286,098
Fair value through other comprehensive income			
138,154,929	-	(616,640)	137,538,289
1,295,253	-	(182,810)	1,112,443
139,450,182	-	(799,450)	138,650,732
Amortised cost			
Federal Government securities	-	-	-
Total Investments			
140,772,665	-	(835,835)	139,936,830

Fair value through profit or loss

Federal Government securities
Islamic Naya Pakistan Certificates
Non Government debt securities
Shares

Fair value through other comprehensive income

Federal Government securities
Shares

Amortised cost

Federal Government securities

Total Investments

(Rupees in '000)			
December 31, 2025 (Audited)			
Cost/ Amortised cost	Credit loss allowances	Surplus/ (Deficit)	Carrying Value
153,148	-	1,416	154,564
866,669	-	-	866,669
-	-	-	-
561,961	-	8,315	570,276
1,581,778	-	9,731	1,591,509
113,690,259	-	779,295	114,469,554
1,285,455	-	14,992	1,300,447
114,975,714	-	794,287	115,770,001
-	-	-	-
116,557,492	-	804,018	117,361,510

10.1.1 Investments given as collateral

Pakistan Investment Bonds

(Rupees in '000)	
March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
67,618,581	44,521,119

10.2 Credit loss allowance for diminution in value of investments**10.2.1 Opening balance**

Reversals
Charge for the period / year
Reversal on disposal period / year

Closing Balance

-	181
-	-
-	(181)
-	(181)
-	-

11 ADVANCES

Loans, cash credits, running finances, etc.
Bills discounted and purchased
Advances - gross

Credit loss allowance against advances

-Stage 1
-Stage 2
-Stage 3

Advances - net of credit loss allowance

(Rupees in '000)					
Performing		Non Performing		Total	
March 31, 2026 (Un-audited)	December 31, 2025 (Audited)	March 31, 2026 (Un-audited)	December 31, 2025 (Audited)	March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
56,910,886	60,204,502	10,609,687	10,778,074	67,520,573	70,982,576
513,805	321,098	-	-	513,805	321,098
57,424,691	60,525,600	10,609,687	10,778,074	68,034,378	71,303,674
(297,729)	(295,263)	-	-	(297,729)	(295,263)
(205,939)	(181,358)	-	-	(205,939)	(181,358)
-	-	(10,056,172)	(10,216,650)	(10,056,172)	(10,216,650)
(503,668)	(476,621)	(10,056,172)	(10,216,650)	(10,559,840)	(10,693,271)
56,921,023	60,048,979	553,515	561,424	57,474,538	60,610,403

11.1 Particulars of advances (gross)

	(Rupees in '000)	
	March 31, 2026	December 31, 2025
	(Un-audited)	(Audited)
In local currency	66,569,558	68,285,815
In foreign currencies	1,464,820	3,017,859
	68,034,378	71,303,674

11.2 Advances include Rs.10.610 million (December 31, 2025: Rs.10,778 million) which have been placed under non-performing / Stage 3 status as detailed below:-

Category of Classification	(Rupees in '000)			
	March 31, 2026 (Un-audited)		December 31, 2025 (Audited)	
	Non Performing Loans	Credit loss allowance	Non Performing Loans	Credit loss allowance
Domestic				
Other Assets Especially Mentioned (OAEM)	6,811	1,908	26,824	7,353
Substandard	30,092	11,236	102,020	64,121
Doubtful	754,096	444,676	1,724,832	1,244,410
Loss	9,818,688	9,598,352	8,924,398	8,900,766
	10,609,687	10,056,172	10,778,074	10,216,650

11.3 Particulars of credit loss allowance against advances

	(Rupees in '000)			
	Stage 1	Stage 2	Stage 3	Total
	March 31, 2026 (Un-audited)			
Opening balance	295,263	181,358	10,216,650	10,693,271
Charge for the period	59,072	24,196	235,033	318,301
Reversals	(56,606)	385	(395,511)	(451,732)
	2,466	24,581	(160,478)	(133,431)
Amounts written off	-	-	-	-
Closing balance	297,729	205,939	10,056,172	10,559,840

	(Rupees in '000)			
	Stage 1	Stage 2	Stage 3	Total
	December 31, 2025 (Audited)			
Opening balance	161,767	314,000	9,575,505	10,051,272
Impact of adoption of IFRS 9	-	-	-	-
Restated balance as at January 1, 2024 after adopting IFRS 9	161,767	314,000	9,575,505	10,051,272
Charge for the period	192,611	74,060	2,000,660	2,267,331
Reversals	(59,115)	(206,702)	(1,357,460)	(1,623,277)
	133,496	(132,642)	643,200	644,054
Amounts written off	-	-	(2,055)	(2,055)
Closing balance	295,263	181,358	10,216,650	10,693,271

11.3.1 No benefit of forced sale value of the collaterals held by the Bank has been taken while determining the provision against non performing loans as allowed under BSD circular No. 01 dated October 21, 2011.

11.4 Advances - Particulars of credit loss allowance

	(Rupees in '000)			
	Stage 1	Stage 2	Stage 3	Total
March 31, 2026 (Un-audited)				
11.4.1 Opening balance	295,263	181,358	10,216,650	10,693,271
New Advances	51,817	31,451	202,117	285,385
Advances derecognised or paid	(47,191)	(15,191)	(356,434)	(418,816)
Transfer to stage 1	7,255	(7,255)	-	-
Transfer to stage 2	(9,269)	16,301	(7,032)	-
Transfer to stage 3	(146)	(725)	871	-
	2,466	24,581	(160,478)	(133,431)
Amounts written off / charged off	-	-	-	-
Closing balance	297,729	205,939	10,056,172	10,559,840

	(Rupees in '000)			
	Stage 1	Stage 2	Stage 3	Total
December 31, 2025 (Audited)				
Opening balance	161,767	314,000	9,575,505	10,051,272
Effect of adoption of IFRS 9	-	-	-	-
Balance as at January 1, 2024	161,767	314,000	9,575,505	10,051,272
New Advances	100,934	5,720	5,242	111,896
Advances derecognised or paid	(42,772)	(37,214.00)	(368,297)	(448,283)
Transfer to stage 1	35,254	(35,244)	(10)	-
Transfer to stage 2	(14,555)	14,712	(157)	-
Transfer to stage 3	(1,964)	(21,438)	23,402	-
	76,897	(73,464)	(339,820)	(336,387)
Amounts written off / charged off	-	-	(2,055)	(2,055)
Changes in risk parameters	56,599	(59,178)	983,020	980,441
Closing balance	295,263	181,358	10,216,650	10,693,271

March 31, 2026 (Un-audited)		December 31, 2025 (Audited)	
Outstanding Amount	Credit loss allowance held	Outstanding Amount	Credit loss allowance held

11.4.2 Advances - Category of classification

DOMESTIC

Performing - Stage 1	47,923,083	297,729	49,841,728	295,263
Underperforming - Stage 2	9,501,608	205,939	10,683,872	181,358
Non-Performing - Stage 3				
Other Assets Especially Mentioned (OAE M)	6,811	1,908	26,824	7,353
Substandard	30,092	11,236	102,020	64,121
Doubtful	754,096	444,676	1,724,832	1,244,410
Loss	9,818,688	9,598,352	8,924,398	8,900,766
	10,609,687	10,056,172	10,778,074	10,216,650
Total	68,034,378	10,559,840	71,303,674	10,693,271

12 PROPERTY AND EQUIPMENT

		(Rupees in '000)	
		March 31, 2026	December 31, 2025
		(Un-audited)	(Audited)
	Note		
Capital work-in-progress	12.1	81,576	98,601
Property and equipment		2,141,643	2,131,066
		<u>2,223,219</u>	<u>2,229,667</u>
12.1 Capital work-in-progress			
Civil works		81,576	73,573
Advances to suppliers against vehicles		-	13,503
Equipment		-	11,525
		<u>81,576</u>	<u>98,601</u>

12.2 Additions to property and equipment

The following additions have been made to property and equipment during the period:

		(Rupees in '000)	
		March 31, 2026	March 31, 2025
		(Un-audited)	(Un-audited)
Capital work-in-progress		16,578	93,974
Property and equipment			
Furniture and fixture		11,513	6,701
Electrical office and computer equipment		66,971	66,869
Vehicles		163	-
Freehold land		-	5,500
		<u>78,647</u>	<u>79,070</u>
Total additions to property and equipment		<u>95,225</u>	<u>173,044</u>

12.3 Disposal of property and equipment

The net book value of Property and Equipment disposed off during the period is as follows:

Furniture and fixture	4,796	17
Electrical office and computer equipment	292	-
Vehicles	2,827	-
Total disposal of property and equipment	<u>7,915</u>	<u>17</u>

13 RIGHT-OF-USE ASSETS

		(Rupees in '000)	
		March 31, 2026	December 31, 2025
		(Un-audited)	(Audited)
At January 1			
Cost		4,707,139	3,038,727
Accumulated Depreciation		(1,779,695)	(1,382,936)
Net Carrying amount at January 1		<u>2,927,444</u>	<u>1,655,791</u>
Additions / renewals during the period / year		-	1,719,657
Deletions / reassessment during the period / year		-	(51,245)
Depreciation charge for the period / year		(103,245)	(396,759)
Closing net carrying amount		<u>2,824,199</u>	<u>2,927,444</u>

14 INTANGIBLE ASSETS

Capital work-in-progress (Softwares)
Intangible assets (Softwares)

(Rupees in '000)	
March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
197,249	160,702
541,630	579,336
738,879	740,038

14.1 Additions to intangible assets

The following additions have been made to intangible assets during the period:

Advance payment against softwares

(Rupees in '000)	
March 31, 2026 (Un-audited)	March 31, 2025 (Un-audited)
36,547	19,054

15 DEFERRED TAX ASSETS

Deductible temporary differences on
- Credit loss allowance / provision against advances
- Lease liabilities
- Deficit on revaluation of investments
- Accelerated tax depreciation

Taxable temporary differences on
- Net investment in finance lease
- Right-of-use assets
- Surplus on revaluation of investments

(Rupees in '000)	
March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
3,285,932	3,290,453
1,667,568	1,667,568
-	-
26,055	30,315
4,979,555	4,988,336
(60,274)	(60,296)
(1,388,945)	(1,385,218)
415,714	(413,029)
(1,033,505)	(1,858,543)
3,946,050	3,129,793

Note

16 OTHER ASSETS

Income / Mark-up accrued in local currency
Income / Mark-up accrued in foreign currencies
Advances, deposits, advance rent and other prepayments
Advance taxation
Mark to market gain on forward foreign exchange contracts
Acceptances
Receivable against sale of equity investment
Deferred cost on staff loans
Others
Less: provision held against other assets
Other Assets (Net of provision)

(Rupees in '000)	
March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
4,511,713	3,791,125
33,371	30,716
468,445	206,446
-	-
562,310	944,522
1,507,547	1,340,181
132,931	315,667
789,435	812,270
698,586	194,368
8,704,338	7,635,295
(144,492)	(144,492)
8,559,846	7,490,803

Note

- 16.1 This includes:
(a) an amount of Rs. 32.389 million (December 31, 2025: Rs. 32.389 million) receivable from InterAsia Leasing Limited.
(b) an amount of Rs. 1.847 million (December 31, 2025: Rs. 1.847 million) receivable from Saudi National Bank (a related party).

16.2 Provision held against other assets

Fee, commission and other receivables
Fraud and forgery

(Rupees in '000)	
March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
76,352	76,352
68,140	68,140
144,492	144,492

16.2.1 Movement in provision held against other assets

Opening balance
Amount written off
Closing balance

144,492	144,492
-	-
144,492	144,492

17 BILLS PAYABLE

In Pakistan

(Rupees in '000)	
March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
2,593,069	2,410,501

18 BORROWINGS

Secured

Borrowings from State Bank of Pakistan
Export Refinance Scheme
Long Term Financing Facility
Financing Facility for Renewable Energy
Temporary Economic Refinance Facility
Refinancing Facility for Modernization of Small and Medium Entities
Refinance and Credit Guarantee Scheme for Women Entrepreneurs
Working capital Refinance scheme
Repurchase agreement borrowings

(Rupees in '000)	
March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
1,720,321	2,231,439
1,100,709	1,261,285
116,210	121,001
1,347,997	1,645,299
-	44
8,387	9,525
145,000	195,000
59,395,780	42,720,924
63,834,404	48,184,517

Repurchase agreement borrowings

7,715,750	1,000,000
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Total secured

71,550,154	49,184,517
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Unsecured

Call borrowings
Bai muajjal borrowing
Bankers Equity Limited (under liquidation)

3,041,000	3,000,000
4,996,800	-
22,336	22,336
8,060,136	3,022,336
79,610,290	52,206,853

Total unsecured

19 DEPOSITS AND OTHER ACCOUNTS

		(Rupees in '000)					
Note	March 31, 2026 (Un-audited)			December 31, 2025 (Audited)			
	In Local Currency	In Foreign Currencies	Total	In Local Currency	In Foreign Currencies	Total	
Customers							
	Current deposits	21,665,078	9,274,510	30,939,588	18,471,662	8,635,289	27,106,951
	Savings deposits	29,468,636	2,536,973	32,005,609	30,517,050	2,850,359	33,367,409
	Term deposits	39,250,331	4,898,721	44,149,052	41,538,133	5,951,671	47,489,804
	Others - margin and call deposits	531,547	-	531,547	633,639	-	633,639
		90,915,592	16,710,204	107,625,796	91,160,484	17,437,319	108,597,803
Financial institutions							
	Current deposits	457,668	8,498	466,166	558,350	4,509	562,859
	Savings deposits	8,389,716	-	8,389,716	8,399,179	-	8,399,179
	Term deposits	290,331	-	290,331	290,331	-	290,331
19.1	Others	1,076,441	-	1,076,441	1,076,535	-	1,076,535
		10,214,156	8,498	10,222,654	10,324,395	4,509	10,328,904
		101,129,748	16,718,702	117,848,450	101,484,879	17,441,828	118,926,707

- 19.1 This represents deposit amounting to Rs. 1,076.4411 million (December 31, 2025: Rs. 1,076.535 million) from Saudi National Bank - a related party

20 LEASE LIABILITIES

		(Rupees in '000)	
		March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
	Outstanding amount at the start of the year	3,206,861	1,892,718
	Additions during the period / year	-	1,702,733
	Lease payments including interest	(137,126)	(618,079)
	Interest expense	104,683	323,150
	Lease termination / reassessment	-	(93,661)
	Outstanding amount at the end of the period / year	3,174,418	3,206,861

20.1 Liabilities outstanding

	Short-term lease liabilities - within one year	416	193,463
	Long-term lease liabilities:		
	Later than one year and upto five years	377,583	1,313,371
	Over five years	2,796,419	1,700,027
	Total at the period / year end	3,174,418	3,206,861

- 20.1.1 For the purpose of discounting PKRV rates are being used.

21 SUBORDINATED DEBT

		(Rupees in '000)	
		March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
	Term Finance Certificates (TFCs) - Quoted - Unsecured	-	4,991,000

Issue amount	Rupees 5,000 million
Issue date	March 2021
Maturity date	March 2031
Rating	AA-
Profit payment frequency	Semi - annually
Redemption	6th - 108th month: 0.36%; 114th and 120th month: 49.82% each
Mark-up	Payable six monthly at six months' KIBOR plus 1.35%
Call option	On or after five years with prior SBP approval. The Bank exercised its call option at the fifth anniversary of the instrument and redeemed the instrument in full.
Lock-in-clause	Neither profit nor principal may be paid if such payments will result in shortfall in the Bank's Minimum Capital Requirement ("MCR") or Capital Adequacy Ratio ("CAR")
Loss absorbency clause	The instrument will be subject to loss absorption and / or any other requirements under SBP's Basel III Capital Rules. Upon the occurrence of a Point of Non-Viability event as defined by SBP's Basel III Capital Rule, SBP may at its option, fully and permanently convert the TFCs into common shares of the Bank (subject to a cap) and / or have them immediately written off (either partially or in full).

	Note	(Rupees in '000)	
		March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
22 OTHER LIABILITIES			
Mark-up/ Return/ Interest payable in local currency		1,086,728	1,223,435
Mark-up/ Return/ Interest payable in foreign currency		48,929	55,358
Accrued expenses		498,728	477,605
Accrual for worker's welfare fund (WWF)	31	278,696	270,526
Provision for taxation - net		467,002	715,346
Acceptances	16	1,507,547	1,340,181
Unclaimed dividends		3,351	3,351
Dividends payable		28,098	28,104
Mark to market loss on forward foreign exchange contracts		548,749	1,229,380
Credit loss allowance / provision against off-balance sheet obligations	22.1	150,040	139,083
Security deposits against lease		27,571	27,571
ATM and inter branch settlement account		5,223,100	51,423
Others		824,682	337,211
		10,693,221	5,898,574

22.1 Credit loss allowance against off-balance sheet obligations

Opening balance	139,083	138,103
Impact of adoption of IFRS 9	-	-
Charge for the period / year	10,957	980
Reversals for the period / year	-	-
	10,957	980
Closing balance	150,040	139,083

		(Rupees in '000)	
		March 31, 2026	December 31, 2025
		(Un-audited)	(Audited)
23	SURPLUS ON REVALUATION OF INVESTMENT		
	Surplus / (deficit) on revaluation of		
	- Securities measured at FVOCI-Debt	10.1 (616,640)	779,295
	- Securities measured at FVOCI-Equity	10.1 (182,810)	14,992
		(799,450)	794,287
	Less: Deferred tax on surplus / (deficit) on revaluation of:		
	- Securities measured at FVOCI-Debt	320,653	(405,233)
	- Securities measured at FVOCI-Equity	95,061	(7,796)
		415,714	(413,029)
		(383,736)	381,258
24	CONTINGENCIES AND COMMITMENTS		
	- Guarantees	24.1 8,080,409	8,224,308
	- Commitments	24.2 260,540,110	245,472,890
	- Other contingent liabilities	24.3 9,274,860	12,086,011
		277,895,379	265,783,209
24.1	Guarantees:		
	Financial guarantees	1,267,637	1,312,299
	Performance guarantees	5,933,390	5,997,759
	Other guarantees	879,382	914,250
		8,080,409	8,224,308
24.2	Commitments:		
	Documentary credits and short-term trade-related transactions		
	- letters of credit	2,676,064	3,392,984
	Commitments in respect of:		
	- Forward foreign exchange contracts	24.2.1 178,326,376	197,666,286
	- Forward government securities transactions / equity transaction	24.2.2 79,335,816	44,132,756
	Commitments for acquisition of:		
	- Property and equipment	101,208	145,477
	- Intangible assets	100,646	135,387
		260,540,110	245,472,890
24.2.1	Commitments in respect of forward foreign exchange contracts		
	Purchase	94,268,993	104,017,918
	Sale	84,057,383	93,648,368
		178,326,376	197,666,286
24.2.2	Forward government securities transactions / equity transactions		
	Purchase	79,335,816	43,894,089
	Sale	-	238,667
		79,335,816	44,132,756
24.3	Other contingent liabilities		
	Contingencies in respect of taxation	24.3.1 1,601,544	1,601,544
	Claims against the Bank not acknowledged as debt	24.3.2 7,673,316	10,484,467
		9,274,860	12,086,011

		Three months ended	
		(Rupees in '000)	
		March 31, 2026	March 31, 2025
		(Un-audited)	(Un-audited)
26	MARK-UP / RETURN / INTEREST EXPENSED		
	On:		
	a) Deposits	1,692,342	2,250,051
	b) Borrowings	2,015,833	1,347,555
	c) Subordinated debt	101,570	210,405
	d) Cost of foreign currency swaps against foreign currency deposits / borrowings	128,656	109,006
	e) Finance cost on lease liability against right-of-use-assets	104,683	55,083
		<u>4,043,084</u>	<u>3,972,100</u>
27	FEE & COMMISSION INCOME		
	Branch banking customer fees	15,627	13,182
	Consumer finance related fees	11,108	9,000
	Credit related fees	4,322	5,889
	Debit card related fees	7,422	7,572
	Commission on trade	17,889	14,712
	Commission on guarantees	9,439	6,769
	Commission on cash management	5,751	5,140
	Commission on remittances including home remittances	16,045	15,624
	Commission on bancassurance	2,535	936
	Commission on Naya Pakistan Certificates	7,284	3,568
	Others	2,994	2,010
		<u>100,416</u>	<u>84,402</u>
28	GAIN / (LOSS) ON SECURITIES		
	Realised gain	28.1 125,463	37,513
	Unrealised (loss) / gain - Measured at FVPL	10.1 (36,385)	10,460
		<u>89,078</u>	<u>47,973</u>
28.1	Realised gain on:		
	Federal Government Securities	110,137	16,412
	Shares	15,326	21,101
		<u>125,463</u>	<u>37,513</u>
29	OTHER INCOME		
	Gain on sale of property and equipment	6,089	172
	Others	2	-
		<u>6,091</u>	<u>172</u>

		Three months ended		
		(Rupees in '000)		
30	OPERATING EXPENSES	Note	March 31, 2026	March 31, 2025
			(Un-audited)	(Un-audited)
	Total compensation expense		610,034	625,469
	Property expense			
	Rent & taxes		11,627	13,897
	Insurance		275	752
	Utilities cost		45,841	43,583
	Security (including guards)		50,567	37,651
	Repair & maintenance (including janitorial charges)		22,991	33,064
	Depreciation on owned fixed assets		4,423	3,910
	Depreciation on right of use assets	13	103,245	93,294
			238,969	226,151
	Information technology expenses			
	Software maintenance		125,201	128,300
	Hardware maintenance		18,774	21,165
	Depreciation		33,677	34,363
	Amortisation		37,705	29,100
	Network charges		70,108	70,052
	Insurance		204	214
			285,669	283,194
	Other operating expenses			
	Directors' fees and related expenses		9,891	11,697
	Legal & professional charges		7,783	25,741
	Travelling, conveyance and official entertainment		30,518	25,112
	Charges paid to Central Depository Company & NIFT		7,611	5,685
	Depreciation		55,663	30,809
	Training & development		276	12,302
	Postage & courier charges		1,875	2,294
	Communication		5,442	4,085
	Stationery & printing		18,448	14,908
	Repair & maintenance		21,790	20,026
	Insurance		17,324	16,211
	Marketing, advertisement & publicity		6,937	6,601
	Fee Commission & Brokerage Paid		19,411	11,825
	Donations		-	1,200
	Auditors Remuneration		4,574	2,894
	Others		11,977	11,465
			219,520	202,855
			1,354,192	1,337,669

31 WORKERS' WELFARE FUND

The Supreme Court of Pakistan vide its order dated November 10, 2016 has held that the amendments made in the law introduced by the Federal Government through the Finance Act, 2008 for the levy of Workers' Welfare Fund (WWF) on banks were not lawful. The Federal Board of Revenue has filed review petitions against this order, which are currently pending. A legal advice was obtained by the Pakistan Banking Association which highlights that consequent to filing of these review petitions, a risk has risen and the judgment is not conclusive until the review petitions are decided. Accordingly, the amount charged for WWF since 2008 has not been reversed.

Workers' Welfare Fund

Three months ended	
(Rupees in '000)	
March 31, 2026	March 31, 2025
(Un-audited)	(Un-audited)
8,170	9,000

32 OTHER CHARGES

Penalties imposed by Regulators

-	-
---	---

Three months ended		
(Rupees in '000)		
Note	March 31, 2026	March 31, 2025
	(Un-audited)	(Un-audited)

33 CREDIT LOSS ALLOWANCE & WRITE OFFS - NET

Credit loss allowance against cash and balances

with treasury banks

7	(119)	-
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Credit loss allowance against balance with other banks

8	(7)	(2,834)
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Credit loss allowance against lendings to financial institutions

9	(44)	(30)
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(Reversal) / charge of credit loss allowance for diminution in

value of investments

10.2.1	-	181
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Credit loss allowance against loans & advances

11.3	133,431	(227,882)
------	---------	-----------

Bad debts written off directly

	-	(51)
--	---	------

Recovery of written off / charged off bad debts

	189	-
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Charge / (Reversal) of credit loss allowance against off-balance sheet obligations

22.1	(10,957)	(7,716)
------	----------	---------

	122,493	(238,332)
--	---------	-----------

34 TAXATION

Current

	197,626	195,019
--	---------	---------

Prior Periods

	-	-
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Deferred

	12,486	(6,646)
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	210,112	188,373
--	---------	---------

35 BASIC AND DILUTED EARNINGS PER SHARE

Profit for the period

	193,330	166,849
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(Number of shares)

Weighted average number of ordinary shares

	1,008,238,648	1,008,238,648
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(Rupees)

Basic earnings per share

	0.19	0.17
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35.1 Diluted earnings per share has not been presented separately as the Bank does not have any convertible instruments in issue.

		Three months ended		
		(Rupees in '000)		
36	CASH AND CASH EQUIVALENTS	Note	March 31, 2026	March 31, 2025
			(Un-audited)	(Un-audited)
	Cash and balances with treasury banks	7	9,664,518	10,376,913
	Balances with other banks	8	1,389,446	1,368,116
			11,053,964	11,745,029

37 FAIR VALUE MEASUREMENTS

Fair value measurement defines fair value as the price that would be received from the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of quoted securities other than those classified as amortised cost, is based on quoted market price. Quoted debt securities classified as amortised cost are carried at cost. The fair value of unquoted equity securities, other than investments in associates and subsidiary, is determined on the basis of valuation methodologies. The fair value of unquoted debt securities, fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

In the opinion of the management, the fair value of the remaining financial assets and liabilities are not significantly different from their carrying values since these are either short-term in nature or, in the case of customer loans and deposits, are frequently repriced.

37.1 Fair value of financial assets

The Bank measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements:

- Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Fair value measurements using input for the asset or liability that are not based on observable market data (i.e. unobservable inputs).

The table below analyses financial instruments measured at the end of the reporting period by the level in the fair value hierarchy into which the fair value measurement is categorised:

(Rupees in '000)				
March 31, 2026 (Un-audited)				
	Level 1	Level 2	Level 3	Total
On balance sheet financial instruments				
Financial assets - measured at fair value				
Investments				
Federal Government Securities	-	137,538,289	-	137,538,289
Shares	1,413,273	-	-	1,413,273
Non-Government Debt Securities	-	-	-	-
Off-balance sheet financial instruments- measured at fair value				
Forward purchase of foreign exchange	-	93,726,156	-	93,726,156
Forward sale of foreign exchange	-	83,500,986	-	83,500,986
Forward purchase of government securities / equity transactions	-	79,335,816	-	79,335,816
Forward sale of government securities / equity transactions	-	-	-	-

	(Rupees in '000)			
	December 31, 2025 (Audited)			
	Level 1	Level 2	Level 3	Total
On balance sheet financial instruments				
Financial assets - measured at fair value				
Investments				
Federal Government Securities	-	115,490,787	-	115,490,787
Shares	1,870,723	-	-	1,870,723
Non-Government Debt Securities	-	-	-	-
Financial assets - disclosed but not measured at fair value				
Investments - non-government debt securities	-	299,819	-	299,819
Off-balance sheet financial instruments- measured at fair value				
Forward purchase of foreign exchange	-	1,219,344	-	1,219,344
Forward sale of foreign exchange	-	934,486	-	934,486
Forward purchase of government securities / equity transactions	-	79,335,816	-	79,335,816
Forward sale of government securities / equity transactions	-	-	-	-

The Bank's policy is to recognise transfers into and out of the different fair value hierarchy levels at the date the event or change in circumstances that caused the transfer occurred. There were no transfers between levels 1 and 2 during the year / period.

(a) Financial instruments in level 1

Financial instruments included in level 1 comprise of investments in listed ordinary shares and listed term finance certificates.

(b) Financial instruments in level 2

Financial instruments included in level 2 comprises of Market Treasury Bills, Pakistan Investment Bonds, Term finance certificates and Sukuks.

The fair value of fixed term loans, other assets, other liabilities, fixed term deposits and borrowings cannot be calculated with sufficient reliability due to the absence of a current and active market for these assets and liabilities and reliable data regarding market rates for similar instruments.

Valuation techniques and inputs used in determination of fair values within level 1 and 2

Item	Valuation techniques and input used
Pakistan Investment Bonds / Market Treasury Bills	Fair values of Pakistan Investment Bonds and Market Treasury Bills are derived using the PKRV rates (Reuters page). Floating rate PIBs are revalued using PKFRV rates. These rates denote an average of quotes received from eight different pre-defined / approved dealers / brokers.
Fully Paid-up Listed ordinary shares, Term finance certificates and Sukuks	Fair value of investment in listed equity securities, term finance certificates and corporate sukuks are valued on the basis of available closing quoted market prices.
Forward foreign exchange contracts	The fair value has been determined by interpolating the mid rates announced by the State Bank of Pakistan.

38 SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

38.1 Segments Details with respect to Business Activities

	(Rupees in '000)				
	Three months ended March 31, 2026 (Un-audited)				
	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
Profit & Loss					
Net mark-up / return / profit	534,925	(815,851)	1,538,079	-	1,257,153
Inter segment revenue - net	(137,005)	1,522,140	(1,385,135)	-	-
Non mark-up / return / interest income	53,622	92,492	240,044	-	386,158
Total Income	451,542	798,781	392,988	-	1,643,311
Segment direct expenses	(77,742)	(638,225)	(50,297)	(596,098)	(1,362,362)
Inter segment expense allocation	(257,898)	(269,649)	(68,551)	596,098	-
Total expenses	(335,640)	(907,874)	(118,848)	-	(1,362,362)
Credit loss allowance	148,708	(15,130)	(11,085)	-	122,493
Profit before tax	264,610	(124,223)	263,055	-	403,442

	(Rupees in '000)				
	As at March 31, 2026 (Un-audited)				
	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
Balance Sheet					
Cash & bank balances	-	2,139,570	8,914,394	-	11,053,964
Investments	-	-	139,936,830	-	139,936,830
Net inter segment lending	-	74,438,460	-	(74,438,460)	-
Lendings to financial institutions	-	-	5,326,825	-	5,326,825
Advances - performing	50,913,129	6,007,852	42	-	56,921,023
Advances - non-performing	456,078	97,437	-	-	553,515
Others	837,273	1,167,926	16,286,994	-	18,292,193
Total Assets	52,206,480	83,851,245	170,465,085	(74,438,460)	232,084,350
Borrowings	4,438,624	-	75,171,666	-	79,610,290
Subordinated debt	-	-	-	-	-
Deposits & other accounts	36,039,075	80,720,996	1,088,379	-	117,848,450
Net inter segment borrowing	5,573,652	-	68,864,808	(74,438,460)	-
Others	6,155,129	3,130,249	7,175,330	-	16,460,708
Total liabilities	52,206,480	83,851,245	152,300,183	(74,438,460)	213,919,448
Equity	-	-	18,164,902	-	18,164,902
Total Equity & liabilities	52,206,480	83,851,245	170,465,085	(74,438,460)	232,084,350
Contingencies & Commitments	18,796,937	-	259,098,442	-	277,895,379

	(Rupees in '000)				
	Three months ended March 31, 2025 (Un-audited)				
	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
Profit & Loss					
Net mark-up / return / profit	614,423	(1,394,463)	2,337,163	-	1,557,123
Inter segment revenue - net	(225,944)	2,081,188	(1,855,244)	-	-
Non mark-up / return / interest income	78,070	111,625	193,405	-	383,100
Total Income	466,549	798,350	675,324	-	1,940,223
Segment direct expenses	(107,636)	(498,504)	(47,259)	(693,270)	(1,346,669)
Inter segment expense allocation	(287,256)	(326,288)	(79,726)	693,270	-
Total expenses	(394,892)	(824,792)	(126,985)	-	(1,346,669)
Credit loss allowance	(226,926)	(11,406)	-	-	(238,332)
Profit before tax	(155,269)	(37,848)	548,339	-	355,222

	(Rupees in '000)				
	As at December 31, 2025 (Audited)				
	Wholesale Banking	Retail Banking	Global Markets	Inter Segment Allocation	Total
Balance Sheet					
Cash & bank balances	-	1,853,268	8,597,869	-	10,451,137
Investments	-	-	117,361,510	-	117,361,510
Net inter segment lending	-	72,494,656	-	(72,494,656)	-
Lendings to financial institutions	-	-	1,499,983	-	1,499,983
Advances - performing	54,180,297	5,696,275	172,406	-	60,048,979
Advances - non-performing	452,431	108,993	-	-	561,424
Others	830,177	791,324	14,896,243	-	16,517,745
Total Assets	55,462,906	80,944,517	142,528,011	(72,494,656)	206,440,777
Borrowings	5,463,595	-	46,743,258	-	52,206,853
Subordinated debt	-	-	4,991,000	-	4,991,000
Deposits & other accounts	40,055,275	77,784,574	1,086,858	-	118,926,707
Net inter segment borrowing	9,495,249	-	62,999,407	(72,494,656)	-
Others	448,787	3,159,943	7,907,206	-	11,515,936
Total liabilities	55,462,906	80,944,517	123,727,729	(72,494,656)	187,640,496
Equity	-	-	18,800,282	-	18,800,282
Total equity & liabilities	55,462,906	80,944,517	142,528,011	(72,494,656)	206,440,778
Contingencies & commitments	23,984,167	-	241,799,042	-	265,783,209

39 RELATED PARTY TRANSACTIONS

The Bank has related party relationships with its holding company, employee contribution plan, its directors, key management personnel and other related parties.

The Banks enters into transactions with related parties in the ordinary course of business and on substantially the same terms as for comparable transactions with person of similar standing. Contributions to and accruals in respect of staff retirement benefits and other benefit plans are made in accordance with the actuarial valuations / terms of the contribution plan. Remuneration to the executives / officers is determined in accordance with the terms of their appointment.

Contributions to the contributory provident fund scheme are made in accordance with the terms of the contribution plan.

Remuneration to the Chief Executive Officer, directors and key management personnel are disclosed in note 39 to these financial statements and are determined in accordance with the terms of their appointment.

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Bank. The Bank considers all members of its executive team, including the Chief Executive Officer to be key management personnel.

Details of transactions with related parties are given below:

	(Rupees in '000)							
	March 31, 2026 (Un-audited)				December 31, 2025 (Audited)			
	Parent	Directors	Key management personnel	Others related parties	Parent	Directors	Key management personnel	Others related parties
Balances with other banks								
In current accounts	332,598	-	-	-	78,011	-	-	-
Advances								
Opening balance	-	-	125,706	-	-	-	246,098	-
Addition during the period / year	-	-	17,441	-	-	-	14,439	-
Repaid during the period / year	-	-	(12,669)	-	-	-	(134,831)	-
Closing balance	-	-	130,478	-	-	-	125,706	-
Credit loss allowance held against advances	-	-	704	-	-	-	879	-
Other Assets								
Other receivable	1,847	-	-	-	1,847	-	-	-
Deposits and other accounts								
Opening balance	1,076,535	3,621	22,627	178,403	1,076,543	1,544	23,396	42,774
Received during the period / year	9,080	1,598	153,565	147,247	10,498	13,277	2,986,078	1,559,525
Withdrawn during the period / year	(9,174)	(2,149)	(132,257)	(115,693)	(10,506)	(11,200)	(2,986,847)	(1,423,896)
Closing balance	1,076,441	3,070	43,935	209,957	1,076,535	3,621	22,627	178,403
Other Liabilities								
Interest / mark-up payable	-	20	141	696	-	24	65	572

	(Rupees in '000)							
	For three months ended March 31, 2026 (Un-audited)				For three months ended March 31, 2025 (Un-audited)			
	Parent	Directors	Key management personnel	Others related parties	Parent	Directors	Key management personnel	Others related parties
Income								
Mark-up / return / interest earned	-	-	2,492	-	-	-	3,715	-
Expense								
Mark-up / return / interest paid	-	58	615	2,140	-	49	325	1,397
Remuneration and benefits	-	-	51,290	-	-	-	71,240	-
Directors fee	-	11,040	-	-	-	10,080	-	-
Insurance premium paid	-	-	568	-	-	-	806	-
Insurance claims settled	-	-	-	-	-	-	118	-

40 CAPITAL ADEQUACY, LEVERAGE RATIO & LIQUIDITY REQUIREMENTS

Minimum Capital Requirement (MCR):

Paid-up capital (net of losses)

(Rupees in '000)	
March 31, 2026 (Un-audited)	December 31, 2025 (Audited)
10,082,387	10,082,387

Capital Adequacy Ratio (CAR):

Eligible Common Equity Tier 1 (CET 1) Capital

15,222,575	16,317,032
------------	------------

Eligible Additional Tier 1 (ADT 1) Capital

-	-
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Total Eligible Tier 1 Capital

15,222,575	16,317,032
------------	------------

Eligible Tier 2 Capital

506,832	5,870,972
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Total Eligible Capital (Tier 1 + Tier 2)

15,729,407	22,188,004
------------	------------

Risk Weighted Assets (RWAs):

Credit risk

63,396,575	65,253,504
------------	------------

Market risk

9,378,591	9,675,666
-----------	-----------

Operational risk

16,207,859	16,207,859
------------	------------

Total

88,983,025	91,137,028
------------	------------

Common Equity Tier 1 Capital Adequacy Ratio

17.11%	17.90%
--------	--------

Tier 1 Capital Adequacy Ratio

17.11%	17.90%
--------	--------

Total Capital Adequacy Ratio

17.68%	24.35%
--------	--------

Leverage Ratio (LR):

Eligible Tier-1 Capital

15,222,575	16,317,032
------------	------------

Total Exposure

237,813,533	230,218,611
-------------	-------------

Leverage Ratio

6.40%	7.09%
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Liquidity Coverage Ratio (LCR):

Total High Quality Liquid Assets

84,308,726	80,082,214
------------	------------

Total Net Cash Outflow

22,158,085	22,700,910
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Liquidity Coverage Ratio

380.49%	352.77%
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Net Stable Funding Ratio (NSFR):

Total available stable funding

150,684,741	124,592,327
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Total required stable funding

45,859,954	50,838,140
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Net Stable Funding Ratio

328.58%	245.08%
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41 NON-ADJUSTING EVENTS AFTER THE BALANCE SHEET DATE

There have been no events after the balance sheet date that would have a material impact or require adjustment or disclosure in these condensed interim financial statements of the Bank.

42 GENERAL

Figures have been rounded off to the nearest thousand rupees.

43 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial statements were authorised for issue on April 23, 2026 by the Board of Directors of the Bank.



Chief Financial Officer



President & Chief Executive Officer



Director



Director

















Chairman



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