

# EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2026-

April 29, 2026

Manager - TMAD  
Trading & TREC Hólder's Affairs  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Quarter ended March 31, 2026**

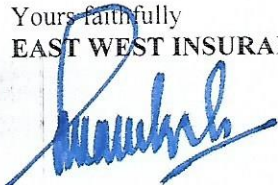
Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday April 29, 2026 at 4:00 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

- |  |     |
|--|-----|
| i) Cash Dividend:                        | NIL |
| ii) Bonus Shares:                        | NIL |
| iii) Right Shares:                       | NIL |
| iv) Any Other Entitlement:               | NIL |
| v) Any other Price-Sensitive Information | NIL |

The Statement of Financial Position, Profit and Loss Accounts, Statement of Changes in Equity and Statement of Cash Flows are enclosed.

Yours faithfully  
EAST WEST INSURANCE CO., LTD.

  
SHABBIR ALI KANCHWALA  
Company Secretary

Copy to

The Executive Director  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, Islamabad.

**THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN**

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

PABX : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

**BRANCHES ALL OVER PAKISTAN**

**EAST WEST INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT MARCH 31, 2026**

		March 31, 2026	December 31, 2025
	Note	----- Rupees -----	
<b>ASSETS</b>			
Property and equipment	6	292,711,358	285,087,807
Right of use of assets		24,508,504	24,508,504
Intangible assets	8	758,534	762,875
Investment properties	9	40,789,982	41,306,311
Investments*			
Equity securities	10	5,086,196,699	4,781,893,326
Debt securities	11	4,543,371,861	4,566,610,333
Term deposits	12	1,019,431,663	1,019,750,552
		10,649,000,223	10,368,254,211
Loans and other receivables	13	244,290,632	258,443,040
Insurance / Reinsurance receivables	14	988,549,753	917,872,641
Reinsurance recoveries against outstanding claims		1,218,963,270	1,297,496,276
Deferred commission expense		548,526,070	494,278,433
-Prepayments	15	1,527,194,513	1,225,022,672
Cash and bank	16	1,297,824,704	1,337,414,765
		16,833,117,543	16,250,447,535
Total assets of General Takaful Operations - Operator's Fund		1,760,697,005	1,668,288,678
<b>TOTAL ASSETS</b>		18,593,814,548	17,918,736,213
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves attributable to Company's equity holders</b>			
Ordinary share capital		2,814,657,940	2,814,657,940
Reserves	17	2,118,922,685	2,118,242,657
Unappropriated profit		1,708,732,625	1,225,386,217
<b>TOTAL EQUITY</b>		6,642,313,250	6,158,286,814
<b>LIABILITIES</b>			
Underwriting provisions			
Outstanding claims including IBNR		2,595,611,620	2,801,214,657
Unearned premium reserves		3,699,267,841	3,688,893,033
Unearned reinsurance commission		127,741,032	254,051,177
		6,422,620,493	6,744,158,867
Retirement benefit obligations		558,536	2,906,446
Premium received in advance		708,180,577	819,365,374
-Deposits and other payable		1,848,971,365	1,213,714,610
Lease liability against right of use of assets		32,997,626	32,997,626
Insurance / reinsurance payables		569,566,303	591,919,894
Other creditors and accruals	19	351,340,035	387,022,826
Deferred tax liability		134,280,722	134,280,722
Taxation - net		459,270,668	454,611,471
<b>TOTAL LIABILITIES</b>		10,527,786,325	-10,380,977,836
Total liabilities of takaful operations		1,423,714,973	1,379,471,563
<b>TOTAL EQUITY AND LIABILITIES</b>		18,593,814,548	17,918,736,213
<b>CONTINGENCIES AND COMMITMENTS</b>			
	20		

The annexed notes from 1 to 27 form an integral part of these condensed interim financial information.

**CHAIRMAN    CHIEF EXECUTIVE    DIRECTOR    DIRECTOR    CHIEF FINANCIAL OFFICER**

**EAST WEST INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

*East West Insurance Co. Ltd.*  
  
**Shabbir A. Kanchwala**  
**Secretary**

	Note	for the period ended	
		March 31, 2026.	March 31, 2025
Net insurance premium	21	1,935,996,564	#####
Net insurance claims	22	(801,023,368)	(538,488,682)
Net commission	23	(321,494,087)	(242,692,836)
Insurance claims and acquisition expenses		(1,122,517,455)	(781,181,518)
Management expenses		(296,252,563)	(196,252,563)
Underwriting results		517,226,546	378,968,605
Investment income	24	10,287,066	156,419,238
Other income		7,722,075	2,875,017
Other expenses		(49,161,346)	(76,928,161)
<b>Result of operating activities</b>		<b>486,074,341</b>	<b>461,334,699</b>
Finance cost		(384,247)	(181,133)
Profit from takaful operations		48,482,295	26,188,145
<b>Profit before tax</b>		<b>534,172,389</b>	<b>487,341,711</b>
Income tax expense		(50,825,981)	(30,225,891)
<b>Profit after taxation</b>		<b>483,346,408</b>	<b>457,115,820</b>
<b>Earnings per share - basic and diluted</b>	25	<b>1.72</b>	<b>1.62</b>

The annexed notes from 1 to 27 form an integral part of these condensed interim financial information.

**CHAIRMAN      CHIEF EXECUTIVE      DIRECTOR      DIRECTOR      CHIEF FINANCIAL OFFI**

**EAST WEST INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2026**

Share capital Issued subscribed and paid-up	Reserves			Unappropriate d profit	Total
	General reserve	Unrealized gain on available for sale investment	Total reserves		
Rupees					
2,558,779,950	1,170,000,000	(39,338,611)	1,130,661,389	981,814,058	4,671,255,397

Balance as at January 01, 2025

Total comprehensive income for the period  
 Profit for the period  
 Other comprehensive income

Transfer to general reserve

Balance as at March 31, 2025

Balance as at January 01, 2026  
 Total comprehensive income for the period  
 Profit for the period  
 Other comprehensive income

Balance as at March 31, 2026

2,558,779,950	1,170,000,000	(40,493,573)	1,129,506,427	1,438,929,878	5,127,216,255
2,814,657,940	2,120,000,000	(1,757,343)	2,118,242,657	1,225,386,217	6,158,286,814
-	-	680,028	680,028	483,346,408	483,346,408
-	-	680,028	680,028	483,346,408	484,026,436
2,814,657,940	2,120,000,000	(1,077,315)	2,118,922,685	1,708,732,625	6,642,313,250

The annexed notes from 1 to 27 form an integral part of these condensed interim financial information

  
**East West Insurance Co. Ltd.**  
 DIRECTOR  
 Dhire Shobhir A. Kancharwal  
 CHIEF FINANCIAL OFFICER  
 SECRETARY