



QUARTERLY  
REPORT  
MARCH 31,  
**2026**

**Shadab Textile Mills Limited**



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# Shadab Textile Mills Limited

## COMPANY INFORMATION

CHIEF EXECUTIVE	Mian Aamir Naseem	
BOARD OF DIRECTORS	Mr. Saad Naseem Mian Farrukh Naseem Mr. Yasir Naseem Mr. Hamza Naseem Mrs. Fatima Aamir Mr. Fahad Shafiq Mr. Ghazanfer Feroz	Chairman/Non Executive Director Executive Director Non Executive Director Non Executive Director Female - Non Executive Director Independent Director Independent Director
AUDIT COMMITTEE	Mr. Fahad Shafiq Mr. Yasir Naseem Mr. Hamza Naseem	Chairman Member Member
HUMAN RESOURCE & REMUNERATION COMMITTEE	Mr. Fahad Shafiq Mr. Ghazanfer Feroz Mr. Saad Naseem	Chairman Member Member
CHIEF FINANCIAL OFFICER	Mr. Muhammad Adeel Anwar Khan	
COMPANY SECRETARY	Mr. Tariq Javaid	
AUDITORS	M/s. Fazal Mehmood & Company, Chartered Accountants	
SHARE REGISTRAR	Corplink (Pvt) Limited Wings Arcade, 1-K, Commercial, Model Town, Lahore. Ph: 042-35887262, 35839182 Fax: 042-35869037	
BANKERS	Bank Al-falah Limited Bank Al- Habib Limited	
REGISTERED OFFICE	A-601/A, City Towers, 6-K Main Boulevard, Gulberg-II, Lahore Ph: No. 042-35788714-16	
WEBSITE ADDRESS	<a href="http://www.shadabtextile.com">www.shadabtextile.com</a>	
MILLS	Unit # 1: Nasimabad, Shakhkot, District Nankana Sahib. Unit # 2: Habibabad, Pattoki, District Kasur.	



# Shadab Textile Mills Limited

## DIRECTORS' REPORT

Dear Shareholders,

We are pleased to present the un-audited financial statements of the Company for the nine-month period and third quarter ended March 31, 2026.

During the period under review, the company earned a profit after tax of Rs. 224.004 million, a significant turnaround from the profit after tax of Rs. 145.084 million recorded in the same period last year. Total net sales amounted to Rs. 6,104.301 million, reflecting a growth of Rs. 175.687 million or 2.96% compared to net sales of Rs. 5,928.614 million during the corresponding period of the previous year. As a result, the company reported earnings per share of Rs. 13.49 compared to Rs. 8.74 per share in the same period last year.

This positive performance was driven by stable exchange rates, reduction in the State Bank's policy rates together with effective management of short-term borrowings which reduced finance costs, and efficiency improvements. However, high energy costs remain a key challenge for the textile industry's global competitiveness.

To address the high energy costs, the Company is actively expanding its solar power capacity and has successfully installed 3.125 MW as on March 31, 2026.

The Company successfully issued a right issue during the quarter which was fully subscribed by the shareholders and the proceeds have been fully received. The purpose of this issue is to finance balancing, modernization, and replacement (BMR) of existing facilities aimed at enhancing operational efficiency and achieving cost savings. The proceeds will also be utilized for further installation of solar power systems and to meet working capital requirements, thereby reducing reliance on bank borrowings and consequently lower finance costs.

The Company remains hopeful that the Government will support the industry through reduced utility tariffs and further lower markup rates. Such measures are essential for revitalizing the textile sector, which is a backbone of Pakistan's economy.

The Board takes this opportunity to extend its sincere appreciation to the executives, officers, staff, and workers of the Company for their dedicated efforts and continued commitment.

For and on behalf of the Board

MIAN AAMIR NASEEM  
(Chief Executive)

SAAD NASEEM  
(Chairman/Director)

Lahore: April 27, 2026



## ڈائریکٹرز رپورٹ

محترم حصص یافتگان،

ہم نہایت مسرت کے ساتھ کہنے کی غیر آڈٹ شدہ حسابات کے گوشوارے برائے مالی نوامی کی مدت اور تیسری سہ ماہی 31 مارچ 2026 آپ کی خدمت میں پیش کرتے ہیں۔

جائزہ شدہ مدت کے دوران، کمپنی نے 224.004 ملین روپے بعد از ٹیکس منافع حاصل کیا، جو گزشتہ سال کی اسی مدت میں حاصل کردہ 145.084 ملین روپے منافع کے مقابلے میں ایک نمایاں بہتری ہے۔ اس دوران خالص فروخت 6,104.301 ملین روپے رہی، جو گزشتہ سال کی اسی مدت میں حاصل کردہ 5,928.614 ملین روپے کے مقابلے میں 175.687 ملین روپے یا 2.96 فیصد کا اضافہ ظاہر کرتی ہے۔ اس کے نتیجے میں کمپنی نے فی حصص آمدنی 13.49 روپے ظاہر کی، جو گزشتہ سال کی اسی مدت میں 8.74 روپے فی حصص تھی۔

یہ شہادت کارکردگی مستحکم زرمبادلہ کی شرح، اسٹیٹ بینک کی پالیسی ریٹس میں کمی، قلیل مدتی قرضوں کے موثر انتظام کے نتیجے میں مالی اخراجات میں کمی، اور کارکردگی میں بہتری کی بدولت حاصل ہوئی۔ تاہم، بلند توانائی لاگت اب بھی ٹیکسٹائل کی صنعت کی عالمی مسابقت کے لیے ایک بڑا چیلنج ہے۔

کمپنی نے توانائی کے بڑھتے ہوئے اخراجات سے نمٹنے کے لیے اپنی سولر پاور صلاحیت میں فعال طور پر اضافہ کیا ہے اور 31 مارچ 2026 تک کامیابی کے ساتھ 3.125 میگا واٹ نصب کر چکی ہے۔

کمپنی نے دوران سہ ماہی حقوق حصص کامیابی سے جاری کیا، جسے حصص یافتگان نے مکمل طور پر سبسکرائب کیا اور اس کی آمدنی موصول ہو چکی ہے۔ اس اجراء بنیادی مقصد موجودہ سہولیات کی تیلنگ، ماڈرنائزیشن اور ریپلیسمنٹ (BMR) کے لیے فنڈنگ فراہم کرنا ہے تاکہ آپریٹنگ کارکردگی میں بہتری اور لاگت میں کمی حاصل کی جاسکے۔ مزید برآں، یہ فنڈز سولر پاور سسٹمز کی مزید تنصیب اور گردش سرمایہ کی ضروریات کو پورا کرنے کے لیے بھی استعمال کیے جائیں گے، جس کے نتیجے میں بینک قرضوں پر انحصار کم ہوگا اور مالی اخراجات میں کمی آئے گی۔

کمپنی کو امید ہے کہ حکومت یوٹیلیٹی ٹیرف میں کمی اور مارک اپ ریٹس کو مزید کم کر کے صنعت کی معاونت کریں گی۔ ایسے اقدامات ٹیکسٹائل سیکٹور کی بحالی کے لیے ناگزیر ہیں، جو پاکستان کی معیشت میں ریڑھ کی ہڈی کی حیثیت رکھتا ہے۔

بورڈ اس موقع پر کمپنی کے تمام افسران، عملے اور کارکنوں کی انتھک محنت اور مسلسل وابستگی پر دل کی گہرائیوں سے شکر ادا کرتا ہے۔

منجانب بورڈ

سعید نسیم  
(چئیرمین / ڈائریکٹر)

Aamir Nadeem

میاں عامر نسیم  
(چیف ایگزیکٹو)



# Shadab Textile Mills Limited

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2026 (UN-AUDITED)

	NOTE	(RUPEES IN THOUSAND)	
		March 31, 2026 (Un-audited)	June 30, 2025 (Audited)
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	7	1,582,347	1,620,824
Intangible assets	8	737	844
Right of use assets	9	67,171	63,899
Long term deposits		<u>3,158</u>	<u>2,348</u>
		1,653,413	1,687,915
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		124,490	76,551
Stock in trade		788,568	804,208
Trade debts		314,328	326,287
Loans and advances		74,475	18,824
Trade deposits and prepayments		143,687	158,083
Other receivables		117,390	113,543
Cash and bank balances		<u>104,231</u>	<u>29,618</u>
		1,667,169	1,527,114
<b>TOTAL ASSETS</b>		<u><b>3,320,582</b></u>	<u><b>3,215,029</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL &amp; RESERVES</b>			
Authorised share capital 40,000,000 (June 30, 2025: 40,000,000) ordinary shares of Rs. 10/- each		<u>400,000</u>	<u>400,000</u>
Issued, subscribed & paid-up capital		166,000	166,000
Capital reserves		204,000	204,000
Revenue reserves		1,183,853	980,599
Equity contributions from sponsors		233,953	406,473
<b>TOTAL EQUITY</b>		<u>1,787,806</u>	<u>1,757,072</u>
<b>NON - CURRENT LIABILITIES</b>			
Long term Loans		119,833	141,501
Lease liabilities		33,410	30,190
Deferred liabilities		<u>90,603</u>	<u>13,661</u>
		243,846	185,352
<b>CURRENT LIABILITIES</b>			
Trade and other payables		572,325	572,279
Unclaimed dividend		872	712
Accrued mark up		5,893	11,587
Short term borrowings		537,431	505,469
Current portion of long term liabilities		64,335	79,875
Provision for taxation		<u>108,074</u>	<u>102,683</u>
		1,288,930	1,272,605
<b>CONTINGENCIES AND COMMITMENTS</b>	10	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>3,320,582</b></u>	<u><b>3,215,029</b></u>

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)  
Chief Executive

(Mian Farrukh Naseem)  
Director

(Muhammad Adeel Anwar Khan)  
Chief Financial Officer



# Shadab Textile Mills Limited

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

(RUPEES IN THOUSAND)

NOTE	For the Nine months ended		For the Quarter ended	
	Jul.-Mar. 2026	Jul.-Mar. 2025	Jan.-Mar. 2026	Jan.-Mar. 2025
Sales - net	6,104,301	5,928,614	1,923,735	1,983,363
Cost of sales	(5,465,936)	(5,512,951)	(1,732,813)	(1,855,708)
GROSS PROFIT	638,365	415,663	190,922	127,655
Administrative and general expenses	(154,384)	(121,391)	(56,448)	(40,953)
Selling and distribution expenses	-	(797)	-	-
OPERATING PROFIT	483,981	293,475	134,474	86,702
Finance cost	(53,326)	(70,736)	(16,078)	(16,697)
Other charges	(30,488)	(16,301)	(7,939)	(5,595)
	400,167	206,438	110,457	64,410
Other income	11,195	13,500	2,966	11,091
PROFIT BEFORE LEVIES AND TAXATION	411,362	219,938	113,423	75,501
Minimum Tax	-	(14,744)	-	(7,299)
PROFIT BEFORE TAXATION	411,362	205,194	113,423	68,202
Taxation	(187,358)	(60,110)	(76,719)	(17,662)
PROFIT AFTER TAXATION	224,004	145,084	36,704	50,540
Basic and diluted earning per share	12 <u>13.49</u>	<u>8.74</u>	<u>2.21</u>	<u>3.04</u>

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)  
Chief Executive

(Mian Farrukh Naseem)  
Director

(Muhammad Adeel Anwar Khan)  
Chief Financial Officer



# Shadab Textile Mills Limited

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

(RUPEES IN THOUSAND)

	For the Nine months ended		For the quarter ended	
	Jul.-Mar. 2026	Jul.-Mar. 2025	Jan.-Mar. 2026	Jan.-Mar. 2025
PROFIT AFTER TAXATION	224,004	145,084	36,704	50,540
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>224,004</u>	<u>145,084</u>	<u>36,704</u>	<u>50,540</u>

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)  
Chief Executive

(Mian Farrukh Naseem)  
Director

(Muhammad Adeel Anwar Khan)  
Chief Financial Officer



# Shadab Textile Mills Limited

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

(RUPEES IN THOUSAND)

	Share Capital	Revenue Reserves		Capital Reserves	Equity Contribution from sponsors	Total Equity
	Issued, Subscribed & Paid up Ordinary shares	General Reserve	Un-appropriated profit	Share Premium		
Balance as at June 30, 2024 (Audited)	166,000	260,000	548,024	204,000	434,373	1,612,397
Total comprehensive income						
Profit after taxation for the period ended March 31, 2025	-	-	145,084	-	-	145,084
Transaction with owners						
Final dividend for the year ended June 30, 2024 @Rs. 0.75 per share	-	-	(12,450)	-	-	(12,450)
Transfer to sponsors from equity contribution	-	-	-	-	(20,100)	(20,100)
Balance as at March 31, 2025 (Un-audited)	166,000	260,000	680,658	204,000	414,273	1,724,931
Total comprehensive income						
Profit after taxation for the period	-	-	39,941	-	-	39,941
Transaction with owners						
Transfer to sponsors from equity contribution	-	-	-	-	(7,800)	(7,800)
Balance as at June 30, 2025 (Audited)	166,000	260,000	720,599	204,000	406,473	1,757,072
Total comprehensive income						
Profit after taxation for the period ended March 31, 2026	-	-	224,004	-	-	224,004
Transaction with owners						
Final dividend for the year ended June 30, 2025 @Rs. 1.25 per share	-	-	(20,750)	-	-	(20,750)
Transfer to sponsors from equity contribution	-	-	-	-	(172,520)	(172,520)
Balance as at March 31, 2026 (Un-audited)	166,000	260,000	923,853	204,000	233,953	1,787,806

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)  
Chief Executive

(Mian Farrukh Naseem)  
Director

(Muhammad Adeel Anwar Khan)  
Chief Financial Officer



# Shadab Textile Mills Limited

## CONDENSED INTERIM STATEMENT OF CASH FLOWS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026 (UN-AUDITED)

(RUPEES IN THOUSAND)

March 31,  
2026

March 31,  
2025

### CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation	411,362	219,938
Adjustments for:		
Depreciation	136,019	110,939
Amortization of intangible assets	107	107
Finance cost	53,326	70,736
Workers' profit participation fund	22,093	11,812
Workers' welfare fund	8,395	4,489
Gain on sale of fixed assets	(8,862)	(11,518)
Profit on deposits with bank	(2,189)	(1,982)
Allowance for expected credit loss	159	186
Operating profit before working capital changes	<u>620,411</u>	<u>404,707</u>

Adjustments for working capital changes:  
(Increase) / decrease in current assets

Stores, spares and loose tools	(47,939)	35,132
Stock-in-trade	15,640	252,875
Trade debts	11,800	(50,335)
Loans and advances	(55,651)	(16,815)
Trade deposits and prepayments	14,396	(171,718)
Other receivables	(17,024)	35,942
	<u>(78,778)</u>	<u>85,082</u>

Increase/(decrease) in current liabilities

Trade and other payables	(10,541)	96,316
Cash generated from operations	<u>531,092</u>	<u>586,105</u>

Finance cost paid	(59,020)	(86,306)
Income tax paid	(89,506)	(70,774)
Paid to workers' profit participation fund	(15,464)	(6,307)
Paid to workers' welfare fund	(4,276)	-
Profit on deposits with bank	2,189	1,982
	<u>(166,077)</u>	<u>(161,405)</u>
Net cash generated from operating activities	<u>365,015</u>	<u>424,700</u>



# Shadab Textile Mills Limited

(RUPEES IN THOUSAND)

March 31,  
2026

March 31,  
2025

## CASH FLOWS FROM INVESTING ACTIVITIES

Payments for acquisition of property, plant  
and equipment

(80,375)

(198,873)

Long term deposits

(810)

-

Proceeds from disposal of property, plant  
and equipment

14,950

12,735

Net cash (used in) investing activities

(66,235)

(186,138)

## CASH FLOWS FROM FINANCING ACTIVITIES

Sponsor loan re-paid

(172,520)

(20,100)

Long term loan re-paid

(43,269)

(43,237)

Payment of lease liability - net

(19,590)

(7,643)

Repayment of short term borrowings (net)

31,962

(165,947)

Dividend paid

(20,750)

(12,450)

Net cash (used in) financing activities

(224,167)

(249,377)

NET CASH GENERATED / (USED IN)

FOR THE PERIOD

74,613

(10,815)

CASH AND CASH EQUIVALENTS AT THE

BEGINNING OF THE PERIOD

29,618

28,866

CASH AND CASH EQUIVALENTS AT THE

END OF THE PERIOD

104,231

18,051

The annexed notes form an integral part of this condensed interim financial information.

(Mian Aamir Naseem)  
Chief Executive

(Mian Farrukh Naseem)  
Director

(Muhammad Adeel Anwar Khan)  
Chief Financial Officer



# Shadab Textile Mills Limited

## SELECTED NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED March 31, 2026 (UN-AUDITED)

### 1. THE COMPANY AND ITS OPERATIONS

Shadab Textile Mills Limited (the Company) was incorporated as a public limited company on 19th August 1979 under the Companies Act 1913 which was replaced by Companies Ordinance, 1984 (now the Companies Act, 2017). The company is registered as a public limited company in Pakistan and quoted on Pakistan Stock Exchange and engaged in the business of manufacturing, selling, buying and dealing in yarn of all types. The registered office of the company is situated at 6th Floor, A-601/A, City Towers, Main Boulevard, Gulberg-II, Lahore. The manufacturing facilities of the Company are located at Faisalabad Road, Nasimabad, Shahkot, District Nankana Sahib and 1-K.M Chunian Road, Habibabad, Pattoki, District Kasur.

### 2. STATEMENT OF COMPLIANCE

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS-34): "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017.
- Islamic Financial Accounting Standards (IFAC) issued by Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- Provision of and directives issued under the Companies Act, 2017.

Where the provision of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34 or IFAC, the provisions of and directives under the Companies Act, 2017 have been followed.

### 3. BASIS OF PREPARATION

These condensed interim financial statements have been prepared under the historical cost convention, except as otherwise stated in relevant notes and are presented in Pakistan Rupees (Rs.), which is the functional currency of the company.

### 4. NEW STANDARDS, AMENDMENTS TO APPROVED ACCOUNTING STANDARDS AND NEW INTERPRETATIONS

#### 4.1 Amendments to approved accounting standards which are effective during the year ending June 30, 2026.

There are certain amendments to approved accounting standards which are mandatory for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or have any significant effect on the Company's financial reporting and therefore, have not been disclosed in these condensed interim financial statements.



- 4.2 New standards and amendments to approved accounting standards that are effective for the Company's accounting periods beginning on or after July 1, 2026.

There are certain new standards and amendments that will be applicable to the Company for its annual periods beginning on or after July 1, 2026. The new standards include IFRS 18 Presentation and Disclosure in Financial Statements and IFRS 19 Subsidiaries without Public Accountability: Disclosures both with applicability date of January 1, 2027 as per IASB.

There are certain amendments to published accounting and reporting standards that includes those made to IFRS 7 and IFRS 9 which clarify the date of recognition and derecognition of a financial asset or financial liability which are applicable effective January 1, 2026.

The Company's management at present is in the process of assessing the full impacts of these new standards and the amendments to IFRS 7 and IFRS 9 and is expecting to complete the assessment in due course

## 5. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The significant accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2025, except detailed below or elsewhere. These condensed interim financial statements do not include all the information and disclosures as are required for annual audited financial statements, and therefore, should be read in conjunction with the Company's annual audited financial statements for the year ended June 30, 2025.

During the period, certain amendments / interpretations became effective and were adopted by the Company. Management has assessed the changes laid down by the amendments / interpretations that became effective during the period and determined that they do not have any significant impact on these condensed interim financial statements.

Taxes on income in the interim periods are accrued using tax rate that would be applicable to expected annual profit or loss.

## 6. CRITICAL ACCOUNTING ESTIMATES & JUDGEMENTS

The preparation of condensed interim financial statements in conformity with the approved accounting standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. In preparing these condensed interim financial statements, the significant judgements made by management in applying the Company's accounting policies and key sources of estimation of uncertainty were the same as those applied to the annual audited financial statements of the Company for the year ended June 30, 2025, except as disclosed otherwise in respective notes.



# Shadab Textile Mills Limited

		(RUPEES IN THOUSAND)	
	Note	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
7.	<u>PROPERTY, PLANT AND EQUIPMENT</u>		
	Operating fixed assets	7.1 1,566,438	1,619,949
	Capital work-in-progress	7.2 15,909	875
		<u>1,582,347</u>	<u>1,620,824</u>
7.1	Operating fixed assets		
	Opening net book value	1,619,949	1,326,056
	Additions during the period / year		
	Plant and machinery	34,495	67,465
	Electric Installations	18,500	51,553
	Office equipments	-	483
	Vehicles	12,345	35,333
		65,340	154,834
	Disposals during the period / year		
	Vehicles	(6,088)	(19,047)
	Transfers from right of use	12,247	8,971
	Transfers from CWIP	-	296,650
	Depreciation charged thereon	(125,010)	(147,515)
	Closing net book value	<u>1,566,438</u>	<u>1,619,949</u>
7.2	Capital work in progress		
	Plant & machinery	1,481	875
	Civil work	13,428	-
	Electric installation	1,000	-
		<u>15,909</u>	<u>875</u>
7.2.1	Following is the movement in capital work in progress		
	<u>Plant &amp; machinery</u>		
	Opening balance	875	7,178
	Add: Addition	606	66,130
	Less: Transfer	-	(72,433)
	Closing balance	<u>1,481</u>	<u>875</u>
	<u>Civil work</u>		
	Opening balance	-	42,301
	Add: Addition	13,428	41,917
	Less: Transfer	-	(84,218)
	Closing balance	<u>13,428</u>	<u>-</u>
	<u>Electric Installation</u>		
	Opening balance	-	8,530
	Add: Addition	1,000	131,469
	Less: Transfer	-	(139,999)
	Closing balance	<u>1,000</u>	<u>-</u>



# Shadab Textile Mills Limited

(RUPEES IN THOUSAND)

March 31,  
2026  
(Unaudited)

June 30,  
2025  
(Audited)

8. INTANGIBLE ASSETS

Opening net book value	844	987
Additions	-	-
Less: Amortization charge	(107)	(143)
Closing net book value	<u>737</u>	<u>844</u>

9. RIGHT OF USE ASSETS

Opening balance	63,899	26,230
Additions	26,528	53,692
Less: Transferred to owned assets	(28,646)	(19,409)
Depreciation transferred	16,399	10,438
Less: Depreciation charge	(11,009)	(7,052)
Net book value	<u>67,171</u>	<u>63,899</u>

10. CONTINGENCIES AND COMMITMENTS

Contingencies

Counter guarantees of Rs. 99.996 million (June 30, 2025: Rs. 99.996 million ) has been issued by the bank of the company to Sui Northern Gas Pipelines Limited and Lahore Electric Supply Company against gas and electricity connections.

Commitments

Capital expenditures commitments are amounting to Rs. 60.631 million (June 30, 2025: Rs. Nil) and non capital expenditures Commitments are amounting to Rs. 452.245 million (June 30, 2025: Rs.321.269 million).

11. TRANSACTIONS WITH RELATED PARTIES / ASSOCIATED UNDERTAKING

(RUPEES IN THOUSAND)

For the period

Jul. - Mar. Jul. - Mar.  
2026 2025  
(Unaudited) (Unaudited)

Major shareholders and Directors

Detail of transactions

- Remuneration / meeting fee

5,145 5,565

(RUPEES IN THOUSAND)

As at

March 31, June 30,  
2026 2025  
(Unaudited) (Audited)

Sponsor loan

Opening balance	406,473	434,373
Receipts from sponsors	-	1,500
Re-payment to sponsors	(172,520)	(29,400)
Closing balance	<u>233,953</u>	<u>406,473</u>



# Shadab Textile Mills Limited

(RUPEES IN THOUSAND)

For the period

Jul. - Mar. 2026	Jul. - Mar. 2025
(Unaudited)	(Unaudited)

Key management personnel  
(other than Directors) and their relatives  
Detail of transactions

- Salaries and benefits	31,853	13,269
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The purchases/sales from associated undertaking was Nil (June 30, 2025: Nil) during the period. The maximum aggregate amount due to associated undertaking at the end of any month during the period was Nil (June 30, 2025: Nil).

## 12. EARNINGS PER SHARE - BASIC AND DILUTED

There is no dilutive effect on the basic earnings per share of the company.

Profit after taxation (Rs. in '000')	224,004	145,084
Weighted average number of ordinary shares outstanding during the period (No. in '000')	16,600	16,600
Basic earnings per share (Rupees)	<u>13.49</u>	<u>8.74</u>

## 13. OPERATING SEGMENTS

Chief Executive considers the business as a single operating segment as the Company's asset allocation decisions are based on a single side, integrated business strategy, and the Company's performances is evaluated on an overall basis. At the period end, all non-current assets of the Company are located within Pakistan.

## 14. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objective and policies are consistent with that disclosed in the annual financial statements for the year ended June 30, 2025.

## 15. FAIR VALUE OF FINANCIAL INSTRUMENTS

The carrying values of all financial assets and liabilities reflected in the condensed interim financial statements approximate their fair values. Fair value is the amount for which asset could be exchanged or liability settled between knowledgeable, willing parties in an arm length transaction.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within level 1 that are observable for the asset either directly or derived from prices.

Level 3: inputs for the asset or liability that are not based on observable market data (unadjusted) inputs.



# Shadab Textile Mills Limited

16. DATE OF AUTHORIZATION

These condensed interim financial statements have been approved by the Board of Directors of the company and authorized for issue on April 27, 2026.

17. GENERAL

Figures have been rounded off to the nearest thousand rupees.

In order to comply with the requirements of International Accounting Standard, IAS - 34 - 'Interim Financial Reporting', the condensed interim statement of financial position as of the end of the current interim period has been compared with the statement of financial position as of the end of the immediately preceding financial year, the condensed interim statement of profit or loss & other comprehensive income for the current interim period has been compared with the statement of profit or loss & other comprehensive income for the comparable interim period of the immediately preceding financial year, whereas, the condensed interim statement of changes in equity and condensed interim statement of cash flows have been compared with the relevant statements for the comparable year-to-date period of the immediately preceding financial year.

(Mian Aamir Naseem)  
Chief Executive

(Mian Farrukh Naseem)  
Director

(Muhammad Adeel Anwar Khan)  
Chief Financial Officer