

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi 2026
Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2026

29th April, 2026

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2026**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th April, 2026 at 03:45 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | |
|------|--|-------------------|
| i) | <u>CASH DIVIDEND</u> | <u>NIL</u> |
| | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | <u>NIL</u> |
| | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | <u>NIL</u> |
| | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | <u>NIL</u> |
| | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | <u>NIL</u> |

The financial results of the Company are attached:

1. Interim Statement of Financial Position
2. Interim Statement of changes if equity
3. Interim Statement of cash flows;
4. Interim Statement of profit or loss

The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The un audited Quarterly Reports of the Company for the period ended 31-03-2026 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**

For **NADEEM TEXTILE MILLS LTD.**


Chief Executive

C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.

Nadeem Textile Mills Limited
Condensed Interim Statement of Financial Position
As at March 31, 2026

		Un-audited March 31, 2026	Audited June 30, 2025
	<i>Note</i>	Rupees	
ASSETS			
Non-current assets			
Property, plant and equipment	3	4,183,771,981	4,406,993,416
Long term deposits		27,084,499	33,303,456
Defererd taxation - net		-	6,321,019
		4,210,856,480	4,446,617,891
Current assets			
Stores, spares and loose tools		149,063,320	154,968,662
Stock in trade	4	560,642,816	960,285,639
Trade debts		362,945,155	600,094,377
Investments		177,307,921	177,307,921
Loans, advances and prepayments		144,107,538	162,409,743
Other receivables		15,412,435	23,590,975
Tax refunds due from government		21,945,377	17,104,367
Cash and bank balances		13,475,509	55,069,879
		1,444,900,072	2,150,831,563
Total assets		5,655,756,552	6,597,449,454
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
33,000,000 ordinary (2025 : 33,000,000) shares of Rs. 10/- each		330,000,000	330,000,000
Issued, subscribed and paid-up capital		212,667,350	212,667,350
<i>Capital reserve</i>			
Surplus on revaluation of property, plant & equipment		2,206,519,531	2,222,996,266
Share premium		388,683,536	388,683,536
		2,595,203,067	2,611,679,802
<i>Revenue Reserve</i>			
Unappropriated profits		(1,191,535,868)	(603,904,877)
		1,616,334,549	2,220,442,275
Contribution from associated undertaking	5	386,650,000	340,000,000
Contribution from director		192,000,000	192,000,000
		578,650,000	532,000,000
		2,194,984,549	2,752,442,275
Non-current liabilities			
Long term financing	6	587,297,195	316,503,717
Staff retirement benefits - gartuity		78,225,144	75,184,843
		665,522,339	391,688,560
Current liabilities			
Loan from directors		168,300,000	139,300,000
Trade and other payables		790,407,450	905,435,052
Accrued interest		117,471,098	94,054,624
Short term borrowings	7	1,550,428,669	2,122,598,650
Unclaimed dividend		1,503,383	1,503,383
Current portion of long term financing		167,139,064	143,776,910
Current portion of loan from related party		-	46,650,000
		2,795,249,664	3,453,318,619
Contingencies and commitments	8	-	-
Total equity and liabilities		5,655,756,552	6,597,449,454

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive
Karachi: Dated:
April 29, 2026


Director


Chief Financial Officer

Nadeem Textile Mills Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the nine months ended March 31, 2026

		For the nine months ended		For the quarter ended	
		March 31,		March 31,	
		2026	2025	2026	2025
Rupees					
Sales - net	9	1,691,116,800	4,361,199,157	444,614,605	974,123,077
Cost of sales	10	<u>(1,858,202,074)</u>	<u>(4,574,762,755)</u>	<u>(473,798,875)</u>	<u>(1,073,408,756)</u>
Gross profit		(167,085,274)	(213,563,598)	(29,184,270)	(99,285,679)
Administrative expenses		<u>(116,227,986)</u>	<u>(127,974,954)</u>	<u>(37,396,112)</u>	<u>(41,282,327)</u>
Distribution costs		<u>(34,636,178)</u>	<u>(74,121,075)</u>	<u>(8,324,671)</u>	<u>(19,939,109)</u>
		<u>(150,864,164)</u>	<u>(202,096,029)</u>	<u>(45,720,783)</u>	<u>(61,221,436)</u>
Operating profit		(317,949,438)	(415,659,627)	(74,905,053)	(160,507,115)
Finance costs		<u>(242,248,981)</u>	<u>(410,496,295)</u>	<u>(75,333,647)</u>	<u>(107,509,599)</u>
Other operating income/ (expenses)		<u>(16,450,561)</u>	<u>8,184,884</u>	<u>(24,727,322)</u>	<u>(8,633,163)</u>
		<u>(258,699,542)</u>	<u>(402,311,411)</u>	<u>(100,060,969)</u>	<u>(116,142,762)</u>
Loss before taxation		(576,648,980)	(817,971,038)	(174,966,022)	(276,649,877)
Levies	11	<u>(21,137,628)</u>	<u>(54,514,989)</u>	<u>(5,557,733)</u>	<u>(12,176,539)</u>
Taxation		<u>(6,321,145)</u>	<u>223,765,778</u>	-	<u>77,272,513</u>
Loss after levies and taxation		(604,107,753)	(648,720,249)	(180,523,755)	(211,553,902)
Loss per share - basic and diluted		(28.41)	(30.50)	(8.49)	(9.95)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive
Karachi: Dated:
April 29, 2026


Director


Chief Financial Officer

Nadeem Textile Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the nine months ended March 31, 2026

	For the nine months ended March 31,	
	2026	2025
	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss after levies and taxation	(576,648,980)	(817,971,038)
Adjustments for non-cash and other items		
Depreciation on operating fixed assets	163,704,611	169,563,958
Provision for gratuity	22,549,732	42,767,600
Provision for worker's welfare fund	-	(3,832,456)
Finance costs	242,248,981	410,496,295
	428,503,324	618,995,397
<i>Operating profit before working capital changes</i>	(148,145,656)	(198,975,641)
<i>(Increase) / decrease in current assets</i>		
Stores, spares and loose tools	5,905,342	82,947,296
Stock in trade	399,642,823	480,586,506
Trade debts - unsecured, considered good	237,149,222	513,207,138
Loans and advances	18,302,205	(49,074,052)
Other receivables	27,138,374	44,806,044
	688,137,966	1,072,472,932
<i>(Decrease)/increase in current liabilities</i>		
Trade and other payables	(101,488,263)	(283,188,073)
Net cash generated from / (used in) operations	438,504,047	590,309,218
Taxes paid	(25,978,638)	(20,806,668)
Gratuity paid	(19,509,400)	(86,684,066)
Finance costs paid	(218,832,507)	(449,523,863)
	(264,320,545)	(557,014,597)
Net cash used in operating activities	174,183,502	33,294,621
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(35,998,201)	(45,705,609)
Proceeds from disposal of operating fixed assets	69,234,678	118,113,243
Investment	-	(5,000,000)
Net cash (used in) / generated from investing activities	33,236,477	67,407,634
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan from directors - net	29,000,000	12,000,000
Long term loan obtained / (repaid) - net	294,155,632	(102,465,060)
Loan from associated undertaking - net	-	13,900,000
Net cash generated from financing activities	323,155,632	(76,565,060)
Net decrease in cash and cash equivalents	530,575,611	24,137,195
Cash and cash equivalents at beginning of the period	(2,067,528,771)	(2,170,170,583)
Cash and cash equivalents at end of the period	(1,536,953,160)	(2,146,033,388)
Cash and cash equivalents comprise of :		
Cash and bank balances	13,475,509	91,467,736
Short term borrowings	(1,550,428,669)	(2,237,501,124)
	(1,536,953,160)	(2,146,033,388)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive
Karachi: Dated:
April 29, 2026


Director


Chief Financial Officer

Nadeem Textile Mills Limited
Condensed Interim Statement of Changes In Equity (Un-audited)
For the nine months ended March 31, 2026

	Issued, subscribed and paid-up capital	Share premium	Unappropriated profits	Revaluation surplus on property, plant & equipment Rupees	Contribution from Director	Contribution from associated undertakime	Total
Balance as at July 1, 2024	212,667,350	388,683,536	573,452,787	1,184,716,919	-	340,000,000	2,699,520,592
Total comprehensive income (July 01, 2025 to March 31, 2024)	-	-	(648,720,249)	-	-	-	(648,720,249)
Incremental depreciation transferred from surplus on revaluation of fixed assets - net of deferred tax	-	-	11,037,962	(11,037,962)	-	-	-
Balance as at March 31, 2025	212,667,350	388,683,536	(64,229,500)	1,173,678,957	-	340,000,000	2,050,800,343
Balance as at July 1, 2025	212,667,350	388,683,536	(603,904,877)	2,222,996,266	192,000,000	340,000,000	2,752,442,275
Total comprehensive income for the half year ended (July 01, 2025 to March 31, 2026)	-	-	(604,107,753)	-	-	-	(604,107,753)
Contribution from associated undertaking	-	-	-	-	-	46,650,000	46,650,000
Incremental depreciation transferred from surplus on revaluation of fixed assets - net of deferred tax	-	-	16,476,761	(16,476,761)	-	-	-
Balance as at March 31, 2026	212,667,350	388,683,536	(1,191,535,868)	2,206,519,505	192,000,000	386,650,000	2,194,984,548

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


Chief Executive
Karachi: Dated:
April 29, 2026


Director


Chief Financial Officer