



INNOVATING  
TOWARDS  
**A GREENER  
FUTURE**

**3<sup>rd</sup> Quarterly  
Report 2025-26**





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**Board of Directors**

Lt Gen Anwar Ali Hyder, HI (M), Retd  
 Mr Qamar Haris Manzoor  
 Maj Gen Tariq Qaddus, HI(M), Retd  
 Mr Khurshid Zafar Qureshi  
 Syed Bakhtiyar Kazmi  
 Mr Mohammad Majid Munir  
 Syed Muhammad Irfan Aqueel  
 Ms Maleeha Humayun Bangash  
 Ms Saira Nasir

Chairman  
 Chief Executive / MD  
 Director  
 Director  
 Director  
 Director  
 Independent Director  
 Independent Director  
 Independent Director/Female Director

**Company Secretary**

**Brig Kashif Naveed Abbasi, SI(M), Retd**  
 Fauji Towers, Block-III, 68 Tipu Road,  
 Chaklala, Rawalpindi  
 Tel No. +92-51-9280075  
 Fax: +92-51-9280416  
 Email: kashif.abbasi@fcl.com.pk

**Chief Financial Officer**

**Mr. Omer Ashraf**  
 Tel No. +92-51-5500157  
 Email: omer@fcl.com.pk

**Marketing & Sales**

**Brig Salah Ud Din Ayubi, SI(M), Retd**  
 Director (Marketing & Sales)  
 4<sup>th</sup> Floor, AWT Plaza, The Mall, Rawalpindi  
 Tel No. +92-51-5523836,  
 +092-051-5528963-64,  
 Fax No. +92-51-5528965-66  
 Email: adminmkt@fcl.com.pk

**AUDITORS****A.F.FERGUSON & CO.**

Chartered Accountants,  
 74-East, 2<sup>nd</sup> Floor, Blue Area,  
 Jinnah Avenue, P.O Box 3021,  
 Islamabad-44000  
 Tel: +92(51)2273457-60/2604934-37  
 Fax: +92(51) 2277924, 2206473  
 Website: www.pwc.com/pk

**Legal Advisors**

**Mr Abdul Rehman Qadir**  
**M/s Qadir Law Associate**

**Shares Registrar**

**M/s Corplink (Pvt) Limited**  
 Wings Arcade, 1-K, Commercial,  
 Model Town, Lahore  
 Tel No. +92-42-35916714-19 &  
 +92-42-35869037  
 Fax No. +92-42-35869037  
 Email: corplink786@yahoo.com

**Supply Chain Management Department**

**Syed Kamran Hassan**  
 Director (Supply Chain Management)  
 Tel No. +92-51-9281549  
 Fax No. +92-51-9280416  
 Email: kamran.hassan@fcl.com.pk

**Human Resource Department**

**Brig Mir Ameer Ali, SI(M), Retd**  
 Director (Human Resource & Admin)  
 Tel No. +92-51-9280084  
 Fax No. +92-51-9280416  
 Email: ameer.ali@fcl.com.pk

**Email for E-Filing & E-Services**

Email: secretaryoffice@fcl.com.pk

**Production Locations**

**Fauji Cement Compan Limited**  
 Near Village Jhang Bahtar,  
 Tehsil Fateh Jang, District Attock  
 Tel Exchange: +92-572-538047-48,  
 +92-572-2538138  
 Fax No. +92-572-538025  
 Near Wah Railway Station Tehsil Taxila,  
 District: Rawalpindi  
 Tel No. +92-057-2520452-01,  
 Tel No. +92-057-25200451

Nizampur (Village Kahi)  
 District: Nowshera Pakistan  
 Tel No. +92-0923-690141-42,  
 Tel No. +92-0923-610650

Basti Hamdani, Shadan Lund,  
 District Dera Ghazi Khan  
 Tel No.: 0333-1177197

Polypropylene Bags Plant  
 Phase-IV Industrial Estate Hattar  
 Tel No. 0995-352404

**Registered Office**

**Fauji Cement Company Limited**  
 Fauji Towers, Block III, 68 Tipu Road,  
 Chaklala, Rawalpindi  
 Tel No. +92-51-9280081-83,  
 +92-51-5763321-24  
 Fax No. +92-51-9280416  
 Website <http://www.fccl.com.pk>

**Audit Committee**

Ms Saira Nasir	Chairperson
Syed Bakhtiyar Kazmi	Member
Syed Muhammad Irfan Aqueel	Member
Brig Kashif Naveed Abbasi, SI(M), Retd	Secretary

**Human Resource & Remuneration (HR&R) Committee**

Ms Maleeha Humayun Bangash	Chairperson
Maj Gen Tariq Qaddus, HI (M), Retd	Member
Ms Saira Nasir	Member
Brig Kashif Naveed Abbasi, SI(M), Retd	Secretary

**Investment Committee**

Mr Mohammad Majid Munir	Chairperson
Mr Khurshid Zafar Qureshi	Member
Syed Muhammad Irfan Aqueel	Member
Brig Kashif Naveed Abbasi, SI(M), Retd	Secretary

**Environmental, Social and Governance (ESG) Committee**

Ms Maleeha Humayun Bangash	Chairperson
Maj Gen Tariq Qaddus, HI (M), Retd	Member
Syed Muhammad Irfan Aqueel	Member
Brig Kashif Naveed Abbasi, SI(M), Retd	Secretary

**Bankers**

- United Bank Limited
- Allied Bank Limited
- Bank Al-Falah Limited
- Habib Bank Limited
- MCB Bank Limited
- Meezan Bank Limited
- Askari Bank Limited
- Standard Chartered Bank (Pak) Limited
- National Bank of Pakistan
- Bank of Punjab
- The Bank of Punjab Taqwa Islamic
- Faysal Bank Limited
- Bank Al-Habib Limited
- Habib Metropolitan Bank Limited
- JS Bank Limited
- Bank of Khyber
- SAMBA Bank Limited
- First Women Bank Limited

## Directors' Review

The Board of Directors are pleased to present the 3<sup>rd</sup> Quarter and nine months review of un-audited accounts along with financial statements for the period which ended on 31<sup>st</sup> March 2026.

### Economic Overview

Pakistan's economy showed notable improvement during the first nine months of FY-26. GDP growth increased to 3.1% from 2.2% in the same period of FY-25 on the back of industrial recovery. Inflation remained low at average of 5.67%, while the balance of payments stayed comfortable with a modest current account deficit of USD 700 million.

However, the ongoing conflict in the Middle East possess a significant risk as increase in international oil prices and freight costs means a higher inflation followed by an increase in the discount rate and the imminent risk of rupee devaluation. Therefore, it is hoped that the situation would be settled diplomatically and the economic fallout can be kept at a manageable level.

### Cement Industry and Company's Performance

Domestic dispatches have continued an upward momentum since the start of FY-26, with a strong growth of 10% to 31.12 million tons during nine month of FY-26, while exports rose by 6% to 6.95 million tons. North-based companies led domestic growth with approximately 12% increase, while their exports decreased by 28% due to Afghan border-related challenges. South-based companies showed balanced growth, with stronger export performance via sea.

(Quantity in million tons)

	9 months FY-26	9 months FY-25	Variance (%)
Local sales	31.12	28.41	10
Export sales	6.95	6.53	6
Total	38.07	34.94	9

Company's dispatches during the nine months period of FY-26 were 4.35 million tons as compared to 3.99 million tons in SPLY, an increase of 9% (YoY) while exports to Afghanistan declined. Break up of domestic sales and exports is as under: -

(Quantity in million tons)

	9 months FY-26	9 months FY-25	Variance (%)
Local sales	4.05	3.63	12
Export sales	0.30	0.36	-17
Total	4.35	3.399	9

## Financial Performance

During the nine months of FY-26, Company recorded net revenue of Rs 69,784 million as compared to Rs 67,154 million in SPLY. The increase was driven by higher dispatches and improved retention. Gross Profit Margins stood at 34% supported by higher volumes, better retention and realization of cost optimization initiatives taken by the Management.

The Company posted PAT of Rs 10,776 million, up from Rs 9,407 million in SPLY. The Net Profit Ratio improved to 15% from 14% in SPLY.

## Outlook

Domestic offtake is expected to sustain in Q4, however exports would depend on the border situation with Afghanistan. The increase in oil prices and other input costs due to higher logistics rate have led to increase in cement prices which might result in decline in sales volumes. Lower interest rates alongwith accelerated debt payments should ease financial charges. Management will continue focusing on cost optimization measures to deliver the best possible results.

During the period, the Company along with Kot Addu Power Company Limited (collectively the Purchasers) signed a Share Purchase Agreement with Pharaon Investment Group Limited Holding S.A.L. (the Sellers) for the acquisition of 84.06% stakes in Attock Cement Pakistan Limited. The Company also made a public offer for acquisition of 7.97% shares on 4<sup>th</sup> April 2026, as per the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. The transaction is expected to be completed by end of April 2026. The said deal aligns with the Company's objectives to be the leading cement company in the country by entering the south market where it had no presence earlier.

The Directors of the Company expressed their deep appreciation to all the Stakeholders for their support and cooperation. The Directors would also like to express their gratitude to all the Employees and Management of the Company for their hard work resulting in a positive outcome during nine months of FY-26.

On behalf of the Board of Directors.



Lt Gen Anwar Ali Hyder, HI(M), Retd  
**Chairman Board of Directors, FCCL**  
Rawalpindi  
24<sup>th</sup> April 2026



Qamar Haris Manzoor  
**Chief Executive & Managing Director**

## ڈائریکٹرز کی جائزہ رپورٹ

بورڈ آف ڈائریکٹرز تیسری سہ ماہی تک کی یہ نو ماہی جائزہ رپورٹ پیش کرنے میں مسرت محسوس کرتے ہیں جس میں 31 مارچ 2026 کو مکمل ہونے والے دورانیے تک کمپنی کے غیر آڈٹ شدہ مالی حسابات شامل ہیں۔

### معاشی جائزہ

مالی سال 2026 کے پہلے نو ماہ کے دوران پاکستان کی معیشت میں نمایاں بہتری دیکھنے میں آئی۔ صنعتی شعبے کی بحالی کی بدولت جی ڈی پی کی شرح نمو گزشتہ مالی سال کے اسی دورانیے کے 2.2 فیصد کے مقابلے میں بڑھ کر 3.1 فیصد ہو گئی۔ افراط زر کی شرح اوسطاً 5.67 فیصد کی سطح پر برقرار رہی، جبکہ ادائیگیوں کا توازن بھی نسبتاً بہتر رہا اور کرنٹ اکاؤنٹ کا خسارہ ایک معتدل سطح پر تقریباً 700 ملین امریکی ڈالر تک محدود رہا۔

تاہم مشرق وسطیٰ میں جاری تنازع ایک بڑا خطرہ ہے کیونکہ عالمی سطح پر تیل کی قیمتوں اور تجارتی نقل و حمل کے اخراجات میں اضافہ مہنگائی میں اضافے کا باعث بن سکتا ہے جس کے نتیجے میں ڈسکاؤنٹ ریٹ میں اضافہ اور روپے کی قدر میں کمی کا خدشہ پیدا ہو سکتا ہے۔ لہذا امید ہے کہ صورت حال سفارتی طور پر حل ہو جائے گی اور اس کے معاشی اثرات کو قابل برداشت سطح پر رکھا جاسکے گا۔

### سینٹ کی صنعت اور کمپنی کی کارکردگی

مالی سال 2026 کے آغاز ہی سے مقامی فروخت میں مسلسل اضافہ دیکھنے میں آیا جو پہلے نو ماہ کے اس دورانیے میں 10 فیصد کی مستحکم شرح نمو کے ساتھ بڑھ کر 31.12 ملین ٹن ہو گئیں، جبکہ برآمدات 6 فیصد اضافے کے ساتھ 6.95 ملین ٹن تک پہنچ گئیں۔ ملک کے شمالی حصے کی کمپنیوں نے تقریباً 12 فیصد اضافے کے ساتھ مقامی فروخت کی شرح نمو میں نمایاں کردار ادا کیا تاہم افغانستان کی سرحد سے متعلق مسائل کے باعث ان کی برآمدات میں 28 فیصد کمی آئی۔ ملک کے جنوبی حصے کی کمپنیوں نے متوازن شرح نمو دکھائی جہاں بحری راستے سے برآمدات کی کارکردگی بہتر رہی۔

(مقداریں ملین ٹن میں)

فیصد فرق	مالی سال 2025 کی نو ماہی	مالی سال 2026 کی نو ماہی	
10	28.41	31.12	مقامی فروخت
6	6.53	6.95	برآمدی فروخت
9	34.94	38.07	کل فروخت

مالی سال 2026 کے اس نو ماہی دورانیے میں کمپنی کی فروخت 4.35 ملین ٹن رہیں، جو گزشتہ سال کے اسی دورانیے کے 3.99 ملین ٹن کے مقابلے میں 9 فیصد زیادہ ہیں، جبکہ افغانستان کی برآمدات میں کمی آئی۔ مقامی اور برآمدی فروخت کی تفصیل درج ذیل ہے:

(مقداریں ملین ٹن میں)

فیصد فرق	مالی سال 2025 کی نو ماہی	مالی سال 2026 کی نو ماہی	
12	3.63	4.05	مقامی فروخت
-17	0.36	0.30	برآمدی فروخت
9	3.99	4.35	کل فروخت

### مالیاتی کارکردگی

مالی سال 2026 کے اس نو ماہی دورانیے میں کمپنی کو 69,784 ملین روپے کی صافی آمدن ہوئی جو گزشتہ سال کے اسی دورانیے میں 67,154 ملین روپے تھی۔ یہ اضافہ زیادہ تر فروخت میں اضافے اور قیمت فروخت میں بہتری کے باعث ہوا۔ مجموعی منافع کی شرح 34 فیصد رہی جس کی وجوہات میں فروخت کے حجم میں اضافہ، قیمت فروخت میں بہتری اور انتظامیہ کی طرف سے لاگت میں کمی کے اقدامات شامل ہیں۔

کمپنی نے 10,776 ملین روپے کا بعد از ٹیکس منافع حاصل کیا جو گزشتہ سال کے 9,407 ملین روپے سے زیادہ ہے۔ صافی منافع کا تناسب بڑھ کر 15 فیصد ہو گیا جو گزشتہ سال کے اسی دورانیے میں 14 فیصد تھا۔

### مستقبل کا جائزہ

چوتھی سہ ماہی میں مقامی فروخت کی طلب برقرار رہنے کی توقع ہے، تاہم برآمدات کا دار و مدار افغانستان کی سرحدی صورت حال پر ہوگا۔ تیل کی قیمتوں اور نقل و حمل کے اخراجات میں اضافے کے باعث سینٹ کی قیمتوں میں اضافہ ہوا ہے جس سے فروخت کے حجم میں کمی آسکتی ہے۔ کم شرح سود اور قرضوں کی تیز ادائیگی سے مالی اخراجات میں کمی متوقع ہے۔ کمپنی انتظامیہ بہترین ممکنہ نتائج کی فراہمی کے لیے لاگت میں مزید کمی لانے کے لیے اپنی کوششیں جاری رکھے گی۔

اس عرصے کے دوران کمپنی نے کوٹ اڈو پاور کمپنی لمیٹڈ کے ساتھ مل کر (مشترکہ خریدار کے طور پر) فیرون انویسٹمنٹ گروپ لمیٹڈ ہولڈنگ S.A.L (فروخت کنندہ) کے ساتھ حصص کی خریداری کے معاہدے پر دستخط کیے جس کے تحت اٹک سیمنٹ پاکستان کے 84.06 فیصد حصص خریدے گئے۔ کمپنی نے 14 اپریل 2026 کو 7.97 فیصد حصص کے حصول کے لیے لسٹڈ کمپنیز

(خاطر خواہ ووٹنگ حصص اور اختیار کا حصول) ضوابط، 2017 کے تحت ایک عوامی پیشکش بھی مشترکہ کی۔ توقع ہے کہ یہ لین دین اپریل 2026 کے اختتام تک مکمل ہو جائے گا۔ یہ معاہدہ کمپنی کے اس ہدف سے ہم آہنگ ہے کہ وہ ملک کے جنوبی حصے کی منڈی میں داخل ہو کر جہاں پہلے اس کی موجودگی نہیں ہے ملک کی نمایاں سینٹ کمپنی بنے۔

کمپنی کے ڈائریکٹرز کمپنی کے تمام متعلقین کے تعاون اور حمایت پر ان کی تہہ دل سے تحسین کرتے ہیں۔ ڈائریکٹرز کمپنی کے تمام ملازمین اور انتظامیہ کو بھی خراج تحسین پیش کرتے ہیں جن کی محنت کے نتیجے میں مالی سال 2026 کے اس نوامیہ دورانیے میں مثبت نتائج برآمد ہوئے۔

بورڈ آف ڈائریکٹرز کی جانب سے



قمر حارث منظور

چیف ایگزیکٹو و مینجنگ ڈائریکٹر



لیفٹیننٹ جنرل انور علی حیدر، ہلال امتیاز (ملٹری)، ریٹائرڈ

چیئر مین بورڈ آف ڈائریکٹرز فوجی سینٹ کمپنی لمیٹڈ

راولپنڈی، 24 اپریل 2026

	Note	Un-audited March 31, 2026 Rupees'000	Audited June 30, 2025 Rupees'000
<b>EQUITY &amp; LIABILITIES</b>			
<b>EQUITY AND RESERVES</b>			
Share capital	4	24,528,476	24,528,476
Capital reserve-Premium on issue of shares		15,253,134	15,253,134
Revenue reserve-Accumulated profits		52,200,240	44,490,598
		91,981,850	84,272,208
<b>NON-CURRENT LIABILITIES</b>			
Long term loans - secured	5	15,706,545	24,208,633
Employee benefits		311,590	283,590
Lease liabilities		128,302	101,211
Deferred government grant		1,286,300	1,647,630
Deferred tax liabilities - net	6	20,593,374	19,694,422
		38,026,111	45,935,486
<b>CURRENT LIABILITIES</b>			
Loan from Parent - unsecured		7,569,145	7,572,186
Trade and other payables		4,711,796	3,934,508
Accrued liabilities		11,744,842	9,076,142
Security deposits payable		577,669	570,602
Contract liabilities		1,464,698	588,076
Unclaimed dividend		46,447	41,182
Short term running finance - secured	7	2,056,232	2,192,462
Current portion of lease liabilities		52,548	43,099
Current portion of long term loans	5	4,844,927	6,104,065
Current portion of deferred government grant		484,961	515,175
		33,553,265	30,637,497
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>163,561,226</b>	<b>160,845,191</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	8		

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

		Un-audited March 31, 2026 Rupees'000	Audited June 30, 2025 Rupees'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	9	107,510,414	109,579,089
Right of use assets	10	171,933	126,445
Intangibles assets and goodwill		10,374,634	10,533,667
Advance against acquisition of shares	11	1,973,595	-
Long term deposits		119,760	133,425
		<b>120,150,336</b>	<b>120,372,626</b>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools		11,865,723	10,377,008
Stock in trade		8,164,221	9,337,617
Trade debts		7,529,944	6,911,322
Advances		117,363	305,685
Sales tax refundable-net		-	526,868
Trade deposits and short term prepayments		197,339	57,182
Advance tax - net		1,020,436	1,032,953
Other receivables		30,003	48,492
Short term investments	12	11,725,828	9,210,100
Cash and bank balances	13	2,760,033	2,665,338
		<b>43,410,890</b>	<b>40,472,565</b>
<b>TOTAL ASSETS</b>		<b>163,561,226</b>	<b>160,845,191</b>



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

Note	Three month period ended		Nine month period ended		
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	
	Rupees'000	Rupees'000	Rupees'000	Rupees'000	
Revenue - net	14	22,430,091	19,309,821	69,783,575	67,154,184
Cost of sales	15	(14,427,396)	(13,040,730)	(46,052,856)	(44,099,993)
<b>Gross profit</b>		<b>8,002,695</b>	<b>6,269,091</b>	<b>23,730,719</b>	<b>23,054,191</b>
Other income		190,129	165,902	555,723	552,861
Selling and distribution expenses	16	(803,709)	(847,188)	(2,404,950)	(2,249,800)
Administrative expenses		(447,618)	(408,050)	(1,460,966)	(1,256,628)
Other expenses		(416,034)	(231,726)	(1,220,016)	(1,043,679)
<b>Operating profit</b>		<b>6,525,463</b>	<b>4,948,029</b>	<b>19,200,510</b>	<b>19,056,945</b>
Finance cost		(1,026,269)	(1,636,137)	(3,235,399)	(4,640,430)
Finance income		501,477	177,201	1,549,356	772,948
<b>Net finance cost</b>		<b>(524,792)</b>	<b>(1,458,936)</b>	<b>(1,686,043)</b>	<b>(3,867,482)</b>
<b>Profit before taxation</b>		<b>6,000,671</b>	<b>3,489,093</b>	<b>17,514,467</b>	<b>15,189,463</b>
Income tax expense		(2,541,499)	(1,349,206)	(6,738,766)	(5,782,434)
<b>Profit for the period</b>		<b>3,459,172</b>	<b>2,139,887</b>	<b>10,775,701</b>	<b>9,407,029</b>
Earnings per share - basic & diluted (Rupees)		<b>1.41</b>	<b>0.87</b>	<b>4.39</b>	<b>3.84</b>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

	Three month period ended		Nine month period ended	
	March 31, 2026 Rupees'000	March 31, 2025 Rupees'000	March 31, 2026 Rupees'000	March 31, 2025 Rupees'000
Profit for the period	3,459,172	2,139,887	10,775,701	9,407,029
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>3,459,172</u>	<u>2,139,887</u>	<u>10,775,701</u>	<u>9,407,029</u>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

	Note	March 31, 2026 Rupees'000	March 31, 2025 Rupees'000
<b>Cash flows from operating activities</b>			
Profit before tax		17,514,467	15,189,463
<b>Adjustments for:</b>			
Depreciation - property, plant and equipment	9.1	3,627,580	3,512,127
Depreciation on right of use asset		48,524	26,260
Gain on disposal of right of use asset		(11,336)	-
Amortization of intangibles assets		159,033	159,034
Amortization of deferred grant		(76,700)	(432,700)
Provision for employee benefits		157,676	114,896
Workers' Profit Participation Fund including interest		938,526	815,658
Workers' Welfare Fund		281,515	230,755
Finance cost (excluding interest on WPPF)		3,213,874	4,613,884
Exchange loss		47	5,019
Gain on disposal of property, plant and equipment		(6,155)	(71,434)
Finance income		(1,549,356)	(772,948)
		6,783,228	8,200,551
Operating cash flows before working capital changes		24,297,695	23,390,014
<b>Changes in</b>			
Long term deposits		13,665	(3,725)
Stores, spares and loose tools		(1,488,715)	(3,201,884)
Stock in trade		1,173,396	(427,517)
Trade debts		(618,622)	(441,664)
Advances		188,322	(181,377)
Trade deposits and short term prepayments		(140,157)	(200,517)
Other receivables		103,989	128,802
Sales tax refundable-net		526,868	(272,575)
Trade and other payables		45,881	(1,727,742)
Accrued liabilities		2,668,700	2,814,867
Short term running finance - secured		(149,000)	403,000
Security deposits payable		7,067	30,091
Contract liabilities		876,622	361,334
		3,208,016	(2,718,907)
Cash generated from operations		27,505,711	20,671,107
Employee benefits paid		(154,978)	(130,616)
Payment to Workers' Profit Participation Fund		(139,870)	(152,927)
Payment to Workers' Welfare Fund		(323,508)	(11,670)
Taxes paid		(5,827,297)	(3,135,732)
Net cash generated from operating activities		21,060,058	17,240,162

Chief Executive Officer

Director

Chief Financial Officer

	March 31, 2026	March 31, 2025
	Rupees'000	Rupees'000
<b>Cash flows from investing activities</b>		
Additions in property, plant and equipment	(1,565,303)	(3,204,326)
Short term investments - net	(2,515,728)	(5,426,988)
Proceeds from disposal of property, plant and equipment	12,553	116,857
Advance against acquisition of shares	(1,973,595)	-
Interest received on bank deposits	1,491,764	772,947
Net cash used in investing activities	(4,550,309)	(7,741,510)
<b>Cash flows from financing activities</b>		
Repayment of long term loans	(10,202,276)	(4,162,053)
Lease payment	(65,719)	(46,645)
Dividend paid on ordinary shares	(3,060,794)	(2,426,768)
Finance cost paid	(3,013,535)	(4,041,873)
Net cash used in financing activities	(16,342,324)	(10,677,339)
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>167,425</b>	<b>(1,178,687)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>2,311,376</b>	<b>2,768,550</b>
<b>Cash and cash equivalents at end of the period</b>	<b>2,478,801</b>	<b>1,589,863</b>
Cash and cash equivalents comprise of the following:		
Cash and bank balances	2,760,033	1,935,564
Short term running finance - secured	(281,232)	(260,201)
Less: Bank balance under lien	-	(85,500)
	<b>2,478,801</b>	<b>1,589,863</b>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer

	Share capital		Capital reserve		Revenue reserve		Total
	Ordinary shares	Premium on issue of shares	Premium on issue of shares	Accumulated profits	Accumulated profits		
			Rupees'000-				
Balance at July 1, 2024	24,528,476	-	15,253,134	-	33,617,243	-	73,398,853
<b>Total comprehensive income for the period</b>							
Profit for the period	-	-	-	-	9,407,029	-	9,407,029
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	9,407,029	-	9,407,029
<b>Transactions with owners of the Company</b>							
Distributions	-	-	-	-	(2,452,847)	-	(2,452,847)
Final dividend 2024 @ Rs 1.00 per share	-	-	-	-	(2,452,847)	-	(2,452,847)
Balance at March 31, 2025	24,528,476	-	15,253,134	-	40,571,425	-	80,353,035
Balance at July 1, 2025	24,528,476	-	15,253,134	-	44,490,598	-	84,272,208
<b>Total comprehensive income for the period</b>							
Profit for the period	-	-	-	-	10,775,701	-	10,775,701
Other comprehensive income for the period	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	10,775,701	-	10,775,701
<b>Transactions with owners of the Company</b>							
Distributions	-	-	-	-	(3,066,059)	-	(3,066,059)
Final dividend 2025 @ Rs 1.25 per share	-	-	-	-	(3,066,059)	-	(3,066,059)
Balance at March 31, 2026	24,528,476	-	15,253,134	-	52,200,240	-	91,981,850

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Chief Executive Officer



Chief Financial Officer

## 1 THE COMPANY AND ITS OPERATIONS

- 1.1 Fauji Cement Company Limited ("the Company") is a public limited company incorporated in Pakistan on November 23, 1992 under the Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017). The Company commenced its business with effect from May 22, 1993. The Company was listed on Pakistan Stock Exchange on October 9, 1996. The Company is a subsidiary of Fauji Foundation with a shareholding of 61.65% (2025: 61.65%). The principal activity of the Company is manufacturing and sale of different types of cement and tile bond.

The geographical location and address of the Company's business units, including plants is as under:

- The Company's registered office is situated at Fauji Towers, Block-III, 68-Tipu Road, Rawalpindi.
- The Company's marketing and sales office is situated at AWT Plaza, The Mall, Rawalpindi.

The Company's manufacturing facilities are located at:

- Village Jhang Bahtar, Tehsil Fateh Jang in District Attock
- Railway Station Wah in District Rawalpindi
- Village Kahi, Nizampur in District Nowshera
- Zinda Peer, District Dera Ghazi Khan
- Hattar, District Haripur

## 2 BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

### 2.1 Statement of compliance

These condensed interim financial statements for nine months period ended March 31, 2026 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- i) International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- ii) Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information reported for full annual financial statements and should therefore be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2025. Comparative condensed interim statement of financial position is extracted from annual financial statements as at June 30, 2025 whereas comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows are extracted from un-audited condensed interim financial statements of the Company for the nine month period ended March 31, 2025.

2.3 These condensed interim financial statements are un-audited and are prepared in compliance with the requirements of Section 237 of the Companies Act, 2017 as well as the listing regulations of the Pakistan Stock Exchange.

### 3 MATERIAL ACCOUNTING POLICY INFORMATION AND OTHER ACCOUNTING POLICIES

The material and other accounting policies, significant judgements made in the application of accounting policies, key sources of estimations, the method of computations adopted in preparation of these condensed interim financial statements and financial risk management policy are the same as those applied in preparation of annual financial statements of the Company for the year ended June 30, 2025. The management also believes that standards, amendments to published standards and interpretations that are effective for the Company from accounting periods beginning on or after 01 July 2025 do not have any significant effect on these interim financial statements or are not relevant to the Company.

### 4 SHARE CAPITAL

4.1 There is no change in composition of authorised, issued, subscribed and paid up share capital of the Company from June 30, 2025.

4.2 Fauji Foundation holds 1,512,162 thousand (2025: 1,512,162 thousand) ordinary shares of the Company at the period end. In addition Fauji Fertilizer Company Limited and Fauji Oil Terminal & Distribution Company Limited are related parties that hold 105,469 thousand (2025: 105,469 thousand) and 21,094 thousand (2025: 21,094 thousand) ordinary shares respectively of the Company at the period end, whereas 55 thousand (2025: 55 thousand) shares are held by Directors of the Company.

### 5 LONG TERM LOANS-SECURED

	Note	Un-audited March 31, 2026 Rupees' 000	Audited June 30, 2025 Rupees' 000
<b>Loans from banking companies (under mark up arrangements)</b>			
Term finance facilities	5.1	21,875,112	32,077,388
Less: Current portion shown under current liabilities		(2,562,390)	(3,925,937)
Deferred portion of grant income		(3,545,867)	(3,860,711)
Transaction cost		(60,310)	(82,107)
		<b>15,706,545</b>	<b>24,208,633</b>
5.1 Movement during the period / year is as follows:			
Opening balance		32,077,388	36,734,503
Principal payment during the period / year	5.1.1	(10,202,276)	(4,657,115)
Closing balance		<b>21,875,112</b>	<b>32,077,388</b>
5.1.1 As per the Board of Directors approved Debt Management Strategy, Company has prepaid long term loan amounting to Rs. 7,468,344 thousand (2025:Nil) during the period.			

	Un-audited March 31, 2026 Rupees' 000	Audited June 30, 2025 Rupees' 000
<b>5.2 Current Portion of long term loans</b>		
Current portion of long term financing	2,562,390	3,925,937
Markup accrued	2,282,537	2,178,128
	<u>4,844,927</u>	<u>6,104,065</u>

5.3 There is no change in the terms and conditions of the long term loans as disclosed in the annual audited financial statements as at and for the year ended June 30, 2025.

	Un-audited March 31, 2026 Rupees' 000	Audited June 30, 2025 Rupees' 000
<b>6 DEFERRED TAX LIABILITIES - NET</b>		
This comprises of the following:		
- Taxable temporary differences	20,679,048	19,765,846
- Deductible temporary differences	(85,674)	(71,424)
	<u>20,593,374</u>	<u>19,694,422</u>

## 7 SHORT TERM RUNNING FINANCE - SECURED

There is no significant change in the terms and conditions of the short term running finance - secured as disclosed in the annual audited financial statements as at and for the year ended June 30, 2025.

## 8 CONTINGENCIES AND COMMITMENTS

### 8.1 Contingencies

There is no significant change in the contingent liabilities as reported in the financial statements for the year ended June 30, 2025 except for the following:

- a) Deputy Commissioner Inland Revenue through his order dated September 3, 2025 disallowed rightfully claimed input sales tax amounting to Rs. 1,365 million (plus 100% penalty) alleging that Company has claimed aforesaid input sales tax on the basis of invoices that were issued by suspended suppliers or are flying/fake, despite the fact that all related documentation i.e goods receipt notes, invoices of suppliers, payment to suppliers through banking channel etc was provided. Being aggrieved, the Company has filed an appeal against aforesaid order before Commissioner Inland Revenue (Appeals) on September 24, 2025 which is pending for adjudication. The management and its advisor are of the view that the ultimate outcome of this case is expected to be favorable. Accordingly, no provision has been recognized in the financial statements in this regard.
- b) The Company is contingently liable in respect of guarantees amounting to Rs. 7,599 million (June 30, 2025: Rs. 3,457 million) issued by banks on behalf of the Company in the normal course of business.

	Un-audited March 31, 2026 Rupees' 000	Audited June 30, 2025 Rupees' 000
<b>8.2 Commitments</b>		
Outstanding letters of credit for import of plant & machinery and spare parts	850,565	542,893

**9 PROPERTY, PLANT AND EQUIPMENT**

9.1 Following is the movement in property, plant and equipment during the period / year:

	Un-audited March 31, 2026 Rupees'000	Audited June 30, 2025 Rupees'000
Opening balance - operating fixed assets	108,772,246	109,748,881
Additions during the period / year	1,021,488	3,767,586
	109,793,734	113,516,467
Less: Disposals during the period / year (WDV)	(6,398)	(37,828)
Depreciation for the period / year	(3,627,580)	(4,706,393)
Operating fixed assets (WDV) - closing balance	106,159,756	108,772,246
Add: Capital work-in-progress	598,460	296,574
Add: Capital spares	752,198	510,269
	107,510,414	109,579,089

9.2 Following additions were made during the period / year in operating fixed assets:

	Un-audited March 31, 2026 Rupees'000	Audited June 30, 2025 Rupees'000
<b>Operating Fixed Assets</b>		
Freehold land	-	39,262
Leasehold land	-	202,632
Buildings on freehold land	97,738	172,467
Buildings on leasehold land	-	105,800
Plant and machinery	730,425	2,897,562
Office equipment	9,124	19,596
Computers	37,751	24,882
Electric installation and other equipment	24,135	20,397
Furniture and fittings	4,190	7,415
Motor vehicles	96,282	199,262
Road and related development	21,843	78,311
	1,021,488	3,767,586

	Un-audited March 31, 2026 Rupees'000	Audited June 30, 2025 Rupees'000
<b>10 RIGHT OF USE ASSETS</b>		
<b>Leasehold Properties</b>		
Opening net book value	126,445	131,165
Additions during the period/year	-	33,605
Modification of lease	94,012	22,327
Deletions during the period/year	-	(9,339)
Depreciation charged during the period / year	(48,524)	(51,313)
Closing net book value	<u>171,933</u>	<u>126,445</u>

**11 ADVANCE AGAINST ACQUISITION OF SHARES**

During the period, the Company along with Kot Addu Power Company Limited (collectively the Purchasers) signed a Share Purchase Agreement dated January 30, 2026 with Pharaon Investment Group Limited Holding S.A.L. (the Sellers) for the acquisition of 84.06% stake in Attock Cement Pakistan Limited on equal basis. Subsequent to the period close, the purchasers also made a public offer for acquisition of 7.97% shares on April 4, 2026, as per the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017. The transaction is expected to be closed in April 2026. The amount represents 10% advance against acquisition of shares under aforesaid Share Purchase Agreement.

	Un-audited March 31, 2026 Rupees'000	Audited June 30, 2025 Rupees'000
<b>12 SHORT TERM INVESTMENTS</b>		
Term finance certificates - conventional	250,000	250,000
Open ended mutual funds - conventional	11,262,198	8,658,428
Open ended mutual funds - Islamic	213,630	301,672
	<u>11,725,828</u>	<u>9,210,100</u>

**13 CASH AND BANK BALANCES**

Cash at banks

**Deposit accounts**

Conventional banks

Islamic banks

**Term deposit receipts**

Conventional banks

Islamic banks

**Current accounts**

Conventional banks

Islamic banks

Cash in hand

2,096,501	2,029,769
18,697	1,670
-	85,500
595,748	500,000
47,021	47,893
147	122
<u>2,758,114</u>	<u>2,664,954</u>
1,919	384
<u>2,760,033</u>	<u>2,665,338</u>

	Three months period ended		Nine months period ended	
	March 31, 2026 Rupees'000	March 31, 2025 Rupees'000	March 31, 2026 Rupees'000	March 31, 2025 Rupees'000
<b>14 REVENUE - NET</b>				
The disaggregation of turnover from contracts with customers is as follows:				
Sales - Local	34,488,491	28,353,285	101,912,030	94,421,124
- Export	(1,522)	484,987	3,753,526	4,627,395
	<b>34,486,969</b>	<b>28,838,272</b>	<b>105,665,556</b>	<b>99,048,519</b>
Less: - Sales tax	5,729,452	4,630,210	16,867,548	15,408,746
- Excise duty	5,474,818	4,537,071	16,226,689	14,506,712
- Rebates and discounts	852,608	359,613	2,776,569	1,966,887
- Export development surcharge	-	1,557	11,175	11,990
	<b>12,056,878</b>	<b>9,528,451</b>	<b>35,881,981</b>	<b>31,894,335</b>
	<b>22,430,091</b>	<b>19,309,821</b>	<b>69,783,575</b>	<b>67,154,184</b>
<b>15 COST OF SALES</b>				
Raw material consumed	2,680,328	2,495,203	7,870,736	7,825,338
Packing material consumed	637,206	659,718	2,131,066	2,369,985
Stores and spares consumed	462,991	481,551	1,794,631	1,807,560
Salaries, wages and benefits	1,359,154	1,284,414	4,124,150	3,864,552
Rent, rates and taxes	28,229	22,261	84,894	78,006
Insurance	64,754	87,427	197,347	262,115
Fuel consumed	6,534,001	4,668,682	18,073,891	16,079,940
Power consumed	2,050,034	1,777,226	6,352,354	6,885,630
Depreciation	1,161,243	1,134,871	3,523,083	3,423,768
Technical assistance	45,945	39,857	126,167	62,563
Printing and stationery	668	2,954	8,378	8,283
Traveling and conveyance	52,388	48,362	152,975	144,718
Vehicle running and maintenance expenses	24,960	24,315	77,714	70,920
Security services	143,543	121,303	386,376	325,910
Communication, establishment and other expenses	57,130	55,637	178,642	169,939
Water conservancy charges	288	440	916	2,008
	<b>15,302,862</b>	<b>12,904,221</b>	<b>45,083,320</b>	<b>43,381,235</b>
Add: Opening work-in-process	4,212,627	4,560,736	6,238,655	5,355,426
Less: Closing work-in-process	(5,026,679)	(4,553,595)	(5,026,679)	(4,553,595)
Cost of goods manufactured	<b>14,488,810</b>	<b>12,911,362</b>	<b>46,295,296</b>	<b>44,183,066</b>
Add: Opening finished goods	1,102,975	1,083,513	929,112	898,627
Less: Closing finished goods	(1,159,949)	(951,268)	(1,159,949)	(951,268)
	<b>14,431,836</b>	<b>13,043,607</b>	<b>46,064,459</b>	<b>44,130,425</b>
Less: Own consumption	(4,440)	(2,877)	(11,603)	(30,432)
	<b>14,427,396</b>	<b>13,040,730</b>	<b>46,052,856</b>	<b>44,099,993</b>
<b>16 SELLING AND DISTRIBUTION EXPENSES</b>				

This includes an amount of Rs. 627,490 thousand (2025: Rs. 670,351 thousand) for quarter ended March 31, 2026 and amount of Rs. 1,839,470 thousand (2025: Rs. 1,699,481 thousand) for nine months period ended March 31, 2026 as freight charges related to sales made during respective periods.

## 17 RELATED PARTY TRANSACTIONS AND BALANCES

There is no significant change in relationship with related parties during the nine months period ended March 31, 2026 from June 30, 2025. Significant transactions with related parties are as follows:

	Un-audited March 31, 2026 Rupees'000	Audited June 30, 2025 Rupees'000
<b>Balances with related parties</b>		
<b>Fauji Foundation</b>		
Loan payable	7,387,000	7,387,000
Payable against cost re-charged	71,348	29,468
Mark-up payable on loan	182,145	185,186
Payable against CSR activities	12,000	7,649
<b>Askari Bank Limited</b>		
Loan payable	1,661,216	1,926,817
Balance in bank accounts	42,065	97,553
Export re-finance payable	1,500,000	1,649,000
<b>Other related parties</b>		
Payable to FFBL Power Company Limited against material sample analysis	39	39
Payable to Cherat Packaging Limited against supply of packing material	715	-
Payable to employees' provident fund including employee's share	36,327	37,806
<b>Transactions with related parties</b>		
<b>Fauji Foundation</b>		
Donation paid through Fauji Foundation	98,080	84,424
Reimbursement against services payments	19,749	22,073
Payment of rent and utilities	50,784	47,196
Payment against cost re-charged	210,545	102,009
Payment for use of medical facilities	3,218	1,946
Payment against letter of support fee	-	93,451
Reimbursement against CSR activities	23,318	22,207
Payment of dividend on ordinary shares	1,890,202	1,512,162
Mark-up paid on loan	556,555	-
<b>Askari Bank Limited</b>		
Interest paid on long term loans	32,904	126,175
Principal repayment of loan	265,602	1,075,732
Payment of export re-finance	3,149,000	3,498,000
Receipt of export re-finance	3,000,000	3,911,000
Interest paid on running finance and export re-finance	89,200	115,368
Bank charges	2,543	8,362
Profit received on deposit accounts	7,516	7,400
Receipts against rent and utilities	548	-

	Un Audited March 31, 2026 Rupees' 000	Un Audited March 31, 2025 Rupees' 000
<b>Transactions with other related parties</b>		
Payment to Foundation Solar Energy (Pvt) Limited	-	218,949
Payment to Cherat Packaging Limited against supply of packing material	113,123	328,782
Insurance premium to TPL Insurance Limited	-	12,417
Insurance premium to Habib Insurance Company Limited	-	8,054
Payment to Mari Energies Limited against supply of crude oil	23,752	18,195
Payment to FFBL Power Company Limited against material sample analysis	-	229
Payment of dividend on ordinary shares to Fauji Fertilizer Company Limited	131,836	105,469
Payment of dividend on ordinary shares to Fauji Oil Terminal and Distribution Company Limited	26,367	21,094
Payments made into employees' provident fund including employee's share	327,997	301,461
Expense of employees' provident fund	138,256	130,283
Directors' fee	9,250	5,775
Remuneration paid including benefits and perquisites to Chief Executive	94,960	85,708
Payment of dividend to directors	13	10
Remuneration paid including benefits and perquisites to key management personnel (other than Chief Executive)	200,053	174,114

#### 18 FINANCIAL INSTRUMENTS - FAIR VALUES AND RISK MANAGEMENT

Fair value is the amount that would be received on sale of an asset or paid on transfer of a liability in an orderly transaction between market participants at the measurement date. Consequently, differences can arise between carrying values and fair value estimates. Underlying the definition of fair value is the presumption that the Company is a going concern without any intention or requirement to curtail materially the scale of its operations or to undertake a transaction on adverse terms.

The fair value of financial assets and liabilities traded in active markets i.e. listed equity shares are based on the quoted market prices at the close of trading on the period end date. The quoted market prices used for financial assets held by the Company is current bid price. A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

IFRS 13 'Fair Value Measurements' requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

18.1 The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

On-balance sheet financial instruments	Carrying amount		Fair value				
	Amortized Cost	FVTPL	Total	Level 1	Level 2	Level 3	Total
Rupees '000							
<b>March 31, 2026</b>							
<b>Financial assets not measured at fair value</b>							
Trade debts - net of impairment loss	7,529,944	-	7,529,944	-	-	-	-
Other receivables	30,003	-	30,003	-	-	-	-
Trade deposits	42,665	-	42,665	-	-	-	-
Cash and bank balances	2,760,033	-	2,760,033	-	-	-	-
	<b>10,362,645</b>	<b>-</b>	<b>10,362,645</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial assets measured at fair value</b>							
Long term deposits	-	119,760	119,760	-	-	119,760	119,760
Short term investments	-	11,725,828	11,725,828	11,725,828	-	-	11,725,828
	<b>-</b>	<b>11,845,588</b>	<b>11,845,588</b>	<b>11,725,828</b>	<b>-</b>	<b>119,760</b>	<b>11,845,588</b>
<b>Financial liabilities not measured at fair value</b>							
Long term loans (including current portion)	20,551,472	-	20,551,472	-	-	-	-
Employee benefits (including current portion)	422,206	-	422,206	-	-	-	-
Loan from Parent - unsecured	7,569,145	-	7,569,145	-	-	-	-
Creditors	1,321,422	-	1,321,422	-	-	-	-
Retention money	239,713	-	239,713	-	-	-	-
Other liabilities	879,412	-	879,412	-	-	-	-
Payable to employees' provident fund trust	36,327	-	36,327	-	-	-	-
Accrued liabilities	11,744,842	-	11,744,842	-	-	-	-
Security deposits payable	577,669	-	577,669	-	-	-	-
Unclaimed dividend	46,447	-	46,447	-	-	-	-
Short term borrowings - secured	2,056,232	-	2,056,232	-	-	-	-
	<b>45,444,887</b>	<b>-</b>	<b>45,444,887</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

	Carrying amount		Fair value			Total
	Amortized Cost	FVTPL	Level 1	Level 2	Level 3	
	Rupees '000					
<b>On-balance sheet financial instruments</b>						
<b>June 30, 2025</b>						
<b>Financial assets not measured at fair value</b>						
Trade debits - net of impairment loss	6,911,322	-	6,911,322	-	-	-
Other receivables	48,492	-	48,492	-	-	-
Trade deposits	55,427	-	55,427	-	-	-
Cash and bank balances	2,665,338	-	2,665,338	-	-	-
	9,680,579	-	9,680,579	-	-	-
<b>Financial assets measured at fair value</b>						
Long term deposits	-	133,425	133,425	-	133,425	133,425
Short term investments	-	9,210,100	9,210,100	-	-	9,210,100
	-	9,343,525	9,343,525	-	133,425	9,343,525
<b>Financial liabilities not measured at fair value</b>						
Long term loans (including current portion)	30,312,698	-	30,312,698	-	-	-
Employee benefits (including current portion)	419,511	-	419,511	-	-	-
Lease liability (including current portion)	144,310	-	144,310	-	-	-
Loan from parent-unsecured	7,572,186	-	7,572,186	-	-	-
Creditors	2,034,141	-	2,034,141	-	-	-
Retention money	479,895	-	479,895	-	-	-
Other liabilities	609,276	-	609,276	-	-	-
Payable to employees' provident fund trust	37,806	-	37,806	-	-	-
Accrued liabilities	9,076,142	-	9,076,142	-	-	-
Security deposits payable	570,602	-	570,602	-	-	-
Unclaimed dividend	41,182	-	41,182	-	-	-
Short term borrowings - secured	2,192,462	-	2,192,462	-	-	-
	53,490,211	-	53,490,211	-	-	-

19 GENERAL

- 19.1 The amounts in these condensed interim financial statements have been rounded-off to the nearest thousand Rupees.
- 19.2 These condensed interim financial statements were authorised for issue by the Board of Directors of the Company on 24 April 2026.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER



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