

MISIL/Shariah/3rd QTR/2026

April 30, 2026

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.
By PUCAR & Courier

Subject: SUBMISSION OF SHARIAH DISCLOSURE FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

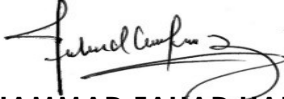
Dear Sir,

In accordance with the requirements of Clause 5.6.9A of the PSX Regulations, it is hereby conveyed, that the requisite Shariah Disclosure have been transmitted as part of the Quarterly Financial Statements for the period ended March 31, 2026.

The same Shariah Disclosure is also attached herewith for your reference

Yours Sincerely

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: Executive Director/HOD
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, Islamabad.

Standalone Condensed interim statement of financial position:

14. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278(I)/2024 dated August 15, 2024.

	Nine months ended		As at	
	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	Rupees -----		Rupees -----	
	Transactions		Outstanding balances	
Condensed interim statement of financial position:				
Liabilities side				
Financing (long-term, short-term or lease financing) obtained as per Islamic mode			21,741,775,232	16,626,361,973
Interest or mark-up accrued on any conventional loan or advance			264,205,895	289,415,699
Assets side				
Long-term and short-term Shariah compliant Investments			3,170,000,000	3,318,955,091
Shariah compliant bank deposits / bank balances / TDRs			3,570,463,099	2,955,102,885
Condensed interim statement of profit or loss:				
Revenue earned from a Shariah compliant business segment	69,830,244,922	75,704,940,072		
Break-up of late payments or liquidated damages	Not Applicable	Not Applicable		
Gain or loss or dividend earned on Shariah-compliant investments or share of profit from Shariah-compliant associates	Not Applicable	Not Applicable		
Profit earned from Shariah compliant bank deposits , balances / TDRs	18,408,074	45,954,599		
Exchange gain earned from actual currency	Not Applicable	Not Applicable		
Exchange gain earned using conventional derivative financial instruments	Not Applicable	Not Applicable		
Profit paid on Islamic mode of financing	1,518,834,214	2,317,545,978		
Total interest earned on any conventional loan or advance	248,302,055	105,978,248		
Sources and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income:				
Non-Shariah compliant				
Profit on saving accounts	3,431,819	2,399,944		
Finance income on long-term loan to subsidiary company	248,302,055	-		
Finance income on short-term loan to subsidiary company	-	105,978,248		
	251,733,874	108,378,192		
Shariah compliant				
Profit on saving accounts	18,408,074	45,954,599		
Profit on term deposit receipts	-	783,796		
Profit on long-term debt instrument	-	5,419,210		
Profit on short-term debt instrument	9,887,038	1,033,698		
Foreign exchange gain - net	43,356,887	21,786,029		
Gain on disposal of tangible fixed assets	9,836,259	7,423,870		
Balances written back - net	86,958,620	-		
Gain / loss on sale of store items	40,097,491	(2,309)		
	208,544,369	82,398,893		
	460,278,243	190,777,085		

Relationship with Shariah-compliant financial institutions, including banks, takaful operator and their windows:

The Company maintains good relationship with shariah compliant banks / takaful operators and carries out trade and other routine banking / takaful transactions with them.

Consolidated condensed interim statement of financial position:**14. DISCLOSURE REQUIREMENT FOR COMPANIES NOT ENGAGED IN SHARIAH NON-PERMISSIBLE BUSINESS ACTIVITIES**

Following information has been disclosed as required under amended part I clause VII of Fourth Schedule to the Companies Act, 2017 as amended via S.R.O.1278(I)/2024 dated August 15, 2024.

	Nine months ended		As at	
	March 31, 2026 (Unaudited)	March 31, 2025 (Unaudited)	March 31, 2026 (Unaudited)	June 30, 2025 (Audited)
	----- Rupees ----- Transactions		----- Rupees ----- Outstanding balances	
Consolidated condensed interim statement of financial position:				
Liabilities side				
Financing (long-term, short-term or lease financing) obtained as per Islamic mode			25,492,100,806	17,333,708,033
Interest or mark-up accrued on any conventional loan or advance			266,999,458	292,980,624
Assets side				
Long-term and short-term Shariah compliant Investments			20,000,000	168,955,091
Shariah compliant bank deposits / bank balances / TDRs			3,663,260,175	2,969,776,404

Consolidated condensed interim statement of profit or loss:

Revenue earned from a Shariah compliant business segment	69,830,244,922	66,217,145,695
Break-up of late payments or liquidated damages	Not Applicable	Not Applicable
Gain or loss or dividend earned on Shariah-compliant investments or share of profit from Shariah-compliant associates	Not Applicable	Not Applicable
Profit earned from Shariah compliant bank deposits , bank balances or TDRs	18,414,477	45,970,972
Exchange gain earned from actual currency	Not Applicable	Not Applicable
Exchange gain earned using conventional derivative financial instruments	Not Applicable	Not Applicable
Profit paid on Islamic mode of financing	1,566,786,167	2,324,069,460
Total interest earned on any conventional loan or advance	Not Applicable	Not Applicable

Sources and detailed breakup of other income, including breakup of other or miscellaneous portions of other income into Shariah-compliant and non-compliant income:**Non-Shariah compliant**

Profit on saving accounts	3,431,819	2,399,944
	3,431,819	2,399,944

Shariah compliant

Profit on saving accounts	18,414,477	45,970,972
Profit on term deposit receipts	-	783,796
Profit on investment in long-term debt instrument	-	5,419,210
Profit on investments in short-term debt instrument	9,887,038	1,033,698
Foreign exchange gain - net	43,501,589	21,786,029
Gain on disposal of tangible fixed assets	9,836,259	7,423,870
Rental income	-	1,916,640
Balances written back - net	86,988,618	-
Loss on sale of store items	-	(2,309)
	168,627,981	84,331,906
	172,059,800	86,731,850

Relationship with Shariah-compliant financial institutions, including banks, takaful operator and their windows:

The Company maintains good relationship with shariah compliant banks / takaful operators and carries out trade and other routine banking / takaful transactions with them.