



SARDAR CHEMICAL INDUSTRIES LIMITED



SARDAR CHEMICAL INDUSTRIES LIMITED

BOOK POST



Sardar

Chemical Industries Limited

Third Quarter Accounts (Un-Audited)

MARCH
2026



Sardar
Chemical Industries Ltd.

If Undelivered
Please Return

To:

Head Office:

2-A, 2nd Floor, Canal Bank Road,
Justice Sardar Iqbal Road, Aziz Avenue,
Gulberg-V, Lahore.
Tel: (92-42) 35711154, 35710148, 35753402
Fax: (92-42) 35775706
Email: info@sardarchemicals.com
Website: www.sardarchemicals.com



Factory:

Plot # 29-B, Road No .01,
Gadoon Amazai, Industrial Estate,
Topi Ganduf Road, Swabi,
Khyber Pakhtunkhwa.
Tel: (0938) 270439, 270539, 270792
Fax: 92-938-270791



COMPANY INFORMATION

CHIEF EXECUTIVE	Mrs. Reema Ayaz
DIRECTORS	Mr. Abdul Rehman Qureshi Mr. Shahid Aziz (NIT Nominee) Mrs. Tayybah Mahmood Sadiq Mr. Muhammad Amir Iqbal Mr. Fayyaz Ahmed Khan Mr. Aitzaz Ahmad Tarar
Audit Committee	Mr. Aitzaz Ahmad Tarar Mrs. Tayybah Mahmood Sadiq Mr. Fayyaz Ahmed Khan
COMPANY SECRETARY	Mrs. Zoe Moin
AUDITORS	Aslam Malik & Co., Chartered Accountants
HR & REMUNERATION	Mr. Aitzaz Ahmad Tarar Mrs. Tayybah Mahmood Sadiq Mr. Fayyaz Ahmed Khan
BANKERS	Allied Bank of Pakistan Ltd. Askari Commercial Bank Ltd.
LEGAL ADVISORS	Mr. Javaid Iqbal Malik, Advocate
HEAD OFFICE/SHARE DEPARTMENT	2-A, 2 nd Floor, Canal Bank Road, Justice Sardar Iqbal Road, Aziz Avenue, Gulberg-V, Lahore. Ph: (92-42) 35711154, 35710148, 35753402 Fax: (92-42) 35775706 Email : info@sardarchemicals.com Website: www.sardarchemicals.com
REGISTERED OFFICE/ FACTORY	Plot. NO. 29-B, Road No. R-1 Gadoon Amazai, Industrial Estate Topi, Ganduf Road, Swabi (KPK) Ph: (0938) 270792, 270439, 270539 Fax: (0938) 270791
REGISTRAR/TRANSFERAGENT	Corplink (Pvt.) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore. Ph:042-35916714, 35916719 Fax:042-35839182



In the name of Allah, the most gracious, the most merciful.

DIRECTORS' REPORT TO THE SHAREHOLDERS

The Board of Directors of **SARDAR CHEMICAL INDUSTRIES LIMITED** are pleased to present their report on the statement of accounts of the Company for the third quarter ended on March 31, 2026.

RESULTS FOR THE THIRD QUARTER ARE SUMMARIZED AS UNDER:

	<u>2026</u>	<u>2025</u>
	(Rupees in thousands)	
Sales-Net	129,668	139,873
Cost & Expenditures	108,653	129,469
Profit/ (Loss) before taxation	21,015	10,404
Profit/ (Loss) after taxation	12,301	7,370
Earnings/ (Loss) per share (Rs.)	2.05	1.23

During the period under review there is decline in our sales that is largely attributable to the ongoing conflict in the Middle East. In response to the uncertainty, many companies have scaled back operations, prioritized liquidity, and focused on maintaining cash reserves. As a result, we have experienced reduced sales of our products with our customers.

During the period under review, a significant decline in the State Bank's KIBOR rates resulted in a substantial reduction in the Company's finance costs. This favorable movement in benchmark interest rates has positively impacted the Company's profitability and cash flows.

FUTURE PROSPECTS

We will continue to focus on quality products meeting with the international standards along with supply of products well in time to the door-step of our valued customers' business place and remedial measures to keep control on cost of our products to get our share from the market.

ACKNOWLEDGMENT

We take opportunity to thank our valued business customers for their continued support, trust and assistance for the progress and prosperity of the Company. The Company also appreciates its staff and workers for their continuous dedication, commitment and support.

For and on behalf of the Board

MRS. REEMA AYAZ
Chief Executive

MUHAMMAD AMIR IQBAL
Director

Dated: April 29th, 2026
Place: Gadoon Amazai



INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)

	(Un-audited)	(Audited)
	March 31,2026	June 30,2025
	Rupees	Rupees
CAPITAL AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized:		
10,000,000 (2025:10,000,000) Ordinary Shares of Rs. 10/- each.	100,000,000	100,000,000
Issued, Subscribed and Paid-up:		
6,000,000 (2025: 6,000,000) Ordinary shares of Rs.10/-each fully paid in cash	60,000,000	60,000,000
Share premium	30,000,000	30,000,000
Un-appropriated Profit / (loss)	293,714,531	254,748,769
	383,714,531	344,748,769
NON-CURRENT LIABILITIES		
Lease Liabilities	2,344,800	6,483,650
Long term loan	29,903,504	20,607,966
Deferred Grant		12,979,896
Deferred tax liabilities	3,291,539	3,291,539
	35,539,843	43,363,051
CURRENT LIABILITIES		
Current portion of long-term liabilities	4,689,914	5,287,225
Director's Loan	43,121,460	33,184,524
Creditors, accrued and other liabilities	26,529,762	36,853,468
Unclaimed Dividend	5,272,685	3,533,863
	79,613,821	78,859,080
	498,868,196	466,970,900



AS AT MARCH 31, 2026

	(Un-audited)	(Audited)
	March 31,2026	June 30,2025
	Rupees	Rupees
ASSETS		
NON-CURRENT ASSETS		
Property: Plant and Equipment	71,888,079	78,922,760
Long Term Deposit	4,926,430	5,707,010
CURRENT ASSETS		
Stores, spares & loose tools	2,270,214	2,044,888
Stock in trade	139,115,177	132,325,177
Trade debts	248,398,813	205,597,643
Advances, deposits, prepayments & other receivables	1,773,627	3,556,398
Taxation-net	9,860,474	16,791,633
Cash & bank balances	20,635,381	22,025,392
	422,053,686	382,341,130
	498,868,196	466,970,900

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



**INTERIM CONDENSED PROFIT AND LOSS
ACCOUNT FOR THE THIRD QUARTER ENDED
MARCH 31, 2026 (UN-AUDITED)**

	<u>9 Months Ended</u>		<u>Quarter Ended</u>	
	31 Mar. 2026 Rupees	31 Mar. 2025 Rupees	31 Mar. 2026 Rupees	31 Mar. 2025 Rupees
Sales	403,064,549	395,862,738	129,667,588	139,872,599
Cost of Sales	<u>(269,602,366)</u>	<u>(287,682,694)</u>	<u>(86,145,692)</u>	<u>(104,561,601)</u>
Gross Profit	133,462,183	108,180,044	43,521,896	35,310,998
OPERATING EXPENSES				
Administrative	<u>(46,125,585)</u>	<u>(48,952,019)</u>	<u>(15,036,571)</u>	<u>(16,661,654)</u>
Selling and distribution	<u>(18,169,006)</u>	<u>(15,537,584)</u>	<u>(8,175,585)</u>	<u>(5,890,072)</u>
	<u>(64,294,591)</u>	<u>(64,489,603)</u>	<u>(23,212,156)</u>	<u>(22,551,726)</u>
Operating Profit/(Loss) For The period	<u>69,167,593</u>	<u>43,690,441</u>	<u>20,309,741</u>	<u>12,759,271</u>
Other Operating Income	3,066,618	1,524,472	2,447,136	-
Other Operating Expenses	-	-	-	-
Finance Cost	<u>(5,183,825)</u>	<u>(6,966,064)</u>	<u>(1,742,263)</u>	<u>(2,355,533)</u>
Profit/ (Loss) before taxation	<u>67,050,385</u>	<u>38,248,849</u>	<u>21,014,613</u>	<u>10,403,738</u>
Taxation	<u>(19,084,623)</u>	<u>(11,120,873)</u>	<u>(8,714,090)</u>	<u>(3,033,302)</u>
Profit/ (loss) for the period	<u>47,965,762</u>	<u>27,127,976</u>	<u>12,300,523</u>	<u>7,370,436</u>
Earning/(loss) per share	7.99	4.52	2.05	1.23

Chief Executive

Chief Financial Officer

Director



**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED MARCH 31, 2026**

	<u>9 Months Ended</u>		<u>Quarter Ended</u>	
	31 Mar. 2026 Rupees	31 Mar. 2025 Rupees	31 Mar. 2026 Rupees	31 Mar. 2025 Rupees
Profit/(Loss) after Taxation	47,965,762	27,127,976	12,300,523	7,370,436
Other Comprehensive Profit/(Loss)	--	--	--	--
Total Comprehensive Profit/(Loss) for the Period	<u>47,965,762</u>	<u>27,127,976</u>	<u>12,300,523</u>	<u>7,370,436</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

Chief Financial Officer

Director



INTERIM CONDENSED STATEMENT OF CASH FLOW
(UN-AUDITED)
AS AT MARCH 31, 2026

	MARCH 31,2026 Rupees	MARCH 31,2025 Rupees
cash flow from operating activities		
Profit/(Loss) before taxation	67,050,385	38,248,849
Adjustment of non-Cash items.		
Depreciation.	6,782,519	7,529,883
Financial Charges	5,183,825	6,966,064
Profit on sale of fixed assets	(2,447,136)	--
	<u>9,519,208</u>	<u>14,495,947</u>
Profit before working capital changes	76,569,593	52,744,796
Effect of working capital changes		
(Increase) /Decrease in store, spare and loose tools	(225,326)	(69,449)
(Increase) /Decrease in stock in trade	(6,790,000)	(1,794,765)
(Increase) /Decrease in trade debts	(42,801,170)	(5,759,259)
(Increase) /Decrease in sales tax refundable	-	-
(Increase)/Decrease in advances, deposit and Prepayments	1,782,771	(1,128,489)
Increase/(Decrease) in creditors accrued and other Liabilities	6,267,992	1,275,543
(Increase) /Decrease in Unclaimed dividend	-	-
	<u>(41,765,733)</u>	<u>(7,476,419)</u>
Financial charges paid	(5,183,825)	(6,966,064)
Workers profit participation fund paid	-	(4,134,296)
Tax paid	(12,153,465)	(12,190,486)
	<u>(17,337,290)</u>	<u>(23,290,846)</u>
Net cash generated from operating activities A	17,466,570	21,977,531
Cash flow from investing activities:		
Fixed Capital expenditure	-	(157,900)
Long term deposits	780,580	(219,050)
Sale proceeds of fixed assets	2,699,300	--
Net Cash used in investing activities B	3,479,880	(376,950)
Cash flow from financing activities		
(Repayment)/ proceeds of lease obligation	(5,521,723)	(2,968,122)
(Repayment)/ proceeds of short-term finances	(6,654,762)	(500,000)
(Repayment)/ proceeds of Long term loan	(2,898,798)	(1,932,532)
Dividend paid	(7,261,178)	(3,730,301)
Net cash used in financing activities C	(22,336,461)	(9,130,955)
Net increase/ (Decrease) in cash and cash Equivalents A+B+C	(1,390,011)	12,469,626
Cash and cash Equivalents at beginning of the Period	22,025,392	13,093,163
Cash and cash Equivalents at end of the period	20,635,381	25,562,789

Chief Executive

Chief Financial Officer

Director



INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
AS AT 31 MARCH 2026

	Share Capital	Share Premium	Un-appropriated Profit/ (Accumulated Loss)	Rupees Total
Balance at				
30 th June 2024	60,000,000	30,000,000	214,368,812	304,368,812
Final dividend paid	---	---	<u>(5,224,000)</u>	<u>(5,224,000)</u>
Profit for the period ended				
31 Dec. 2024	---	---	<u>19,757,540</u>	<u>19,757,540</u>
Balance at				
31 Dec. 2024	60,000,000	30,000,000	228,902,352	318,902,352
Profit for the period ended				
30 June 2025	---	---	<u>25,846,418</u>	<u>25,846,418</u>
Balance at				
the period ended				
30 th June. 2025	60,000,000	30,000,000	254,748,769	344,748,769
Final dividend Paid	---	---	<u>(9,000,000)</u>	<u>(9,000,000)</u>
Profit for The period ended				
31 Dec. 2025	---	---	<u>35,665,237</u>	<u>35,665,237</u>
Balance at				
31 Dec. 2025	60,000,000	30,000,000	281,414,006	371,414,006
Profit for the period ended				
31 Mar. 2026	---	---	<u>12,300,523</u>	<u>12,300,523</u>
Balance at				
31 Mar. 2026	60,000,000	30,000,000	293,714,531	383,714,531

Chief Executive

Chief Financial Officer

Director



**SARDAR CHEMICAL INDUSTRIES LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL
INFORMATION FOR THE THIRD QUARTER ENDED MARCH
31, 2026 (Unaudited)**

Sardar Chemical Industries Limited (the Company) was incorporated in Pakistan on October 3, 1989 as a Private Limited Company under the Companies Ordinance, 1984. It was converted into the Public Limited Company on December 30, 1993. The registered office of the Company is located at Plot No. 29-B, Road No. 01 Gadoon Amazai, Industrial Estate, Topi, Ganduf Road, Swabi (KPK). The principal business of the Company is manufacturer and sale of dyestuffs for leather, textile and paper industries. The Company is listed on Pakistan Stock Exchange Limited (Formerly Karachi Stock Exchange Limited).

2. BASIS OF PREPARATION

2.1 Statement of compliance

This condensed interim financial report of the Company for the Third Quarter ended on 31 March 2026 has been prepared in accordance with the requirements of the International Accounting Standard 34 – 'Interim Financial Reporting' and provisions of and directives issued under the Companies Act, 2017.

This condensed interim financial report is unaudited and is being submitted to the shareholders as required by the section 237 of the Companies Act, 2017.

2.2 Basis of measurement

This condensed interim financial information have been prepared under the historical cost convention except for staff retirement benefits that is determined under actuarial valuation annually and lease hold improvements and plant and machinery that are stated at revalued amount in accordance with the criteria laid down under International Accounting Standard (IAS) 16 'Property, Plant and Equipment'. This condensed interim financial information, except for cash flow information, has been prepared under the accrual basis of accounting.

2.3 Functional and presentation currency

This condensed interim financial information is presented in Pak Rupees, which is the Company's functional and presentation currency.

3. ACCOUNTING POLICIES

The accounting policies and method of computation adopted in preparation of this condensed interim financial information are the same as those applied in preparation of the annual financial statements of the Company for the year ended 30 June 2025.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

Judgments and estimates made by the management in preparation of this condensed interim financial information are the same as those applied to the annual financial statements for the year ended 30 June 2025.

5. DATE OF AUTHORIZATION

This condensed interim financial information was approved by the Board of Directors and for issue on 29th April, 2026.

6. GENERAL

Certain, prior figures have been reclassified for the purpose of comparison. There were no major reclassifications to report.

Figures have been rounded off to the nearest Rupee.

Chief Executive

Chief Financial Officer

Director

شروع اللہ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے

ڈائریکٹرز رپورٹ برائے شیئر ہولڈرز

سردار کیمیکل انڈسٹریز لمیٹڈ کے ڈائریکٹرز اپنی 31 مارچ 2026 کو ختم ہونے والی تیسری سہ ماہی کے لئے غیر آڈٹ شدہ کمپنی کے مالی حسابات کے ساتھ اپنی رپورٹ پیش کرتے ہوئے خوشی محسوس کرتے ہیں۔

2025	2026	
		(رقم ہزاروں میں)
139,873	129,668	خالص فروخت
129,469	108,653	لاگت اور اخراجات
10,404	21,015	ٹیکس سے پہلے نفع / نقصان
7,370	12,301	ٹیکس کے بعد نفع / نقصان
1.23	2.05	آمدنی / نقصان فی شیئر

زیر جائزہ مدت کے دوران ہماری فروخت میں کمی واقع ہوئی ہے جس کی بڑی وجہ مشرق وسطیٰ میں جاری تنازعہ ہے۔ غیر یقینی صورتحال کے جواب میں بہت سی کمپنیوں نے کاروبار میں کمی کی ہے، لیکویڈیٹی کو ترجیح دی ہے اور نقد ذخائر کو برقرار رکھنے پر توجہ مرکوز کی ہے۔ نتیجے کے طور پر ہم نے اپنے صارفین کے ساتھ اپنی مصنوعات کی فروخت میں کمی کا تجربہ کیا ہے۔

زیر جائزہ مدت کے دوران اسٹیٹ بینک کے KIBOR شرحوں میں نمایاں کمی کے نتیجے میں کمپنی کے مالیاتی اخراجات میں خاطر خواہ کمی واقع ہوئی ہے۔ بیسج مارک سود کی شرحوں میں اس سازگار حرکت نے کمپنی کے منافع اور نقد بہاؤ پر مثبت اثر ڈالا ہے۔

مستقبل کے امکانات:

کمپنی بین الاقوامی معیار کے مطابق معیاری مصنوعات پر توجہ مرکوز رکھے گی اور ساتھ ہی ساتھ ہمارے قابل قدر صارفین کی کاروباری جگہ کی دلہیز تک اچھی طرح مصنوعات کی فراہمی اور ہماری مصنوعات کی قیمت پر کنٹرول رکھنے کے لیے اصلاحی اقدامات پر توجہ مرکوز رکھے گی تاکہ ہمارا مارکیٹ سے زیادہ سے زیادہ حصہ حاصل کی جاسکے۔

اعترافات:

ہم اپنے قابل قدر کاروباری صارفین کا کمپنی کی ترقی اور خوشحالی کے لئے مسلسل تعاون، اعتماد اور مدد کے لیے شکریہ ادا کرنے کا موقع لیتے ہیں۔ کمپنی اپنے عملے اور کارکنوں کی مسلسل لگن، عزم اور تعاون کی بھی تعریف کرتی ہے۔

Reema Ayyaz

محترمہ ریما ایاز صاحبہ
چیف ایگزیکٹو

محمد عامر اقبال

ڈائریکٹر

گدون امازی

29 اپریل 2026