

30th April, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Resubmission of Shariah Disclosure for the Half Year ended December 31, 2025 (with "Zero" and "Not Applicable" disclosures)

Dear Sir,

With reference to PSX Regulation 5.6.9A and your recent communication regarding Shariah Disclosure requirements, we would like to submit that the Company had already complied with all applicable disclosure requirements in its half-yearly financial statements for the period ended December 31, 2025.

However, in view of the clarification of PSX with respect to explicitly stating "**Zero**" or "**Not Applicable**" against non-relevant fields, the Company for the sake of completeness and consistency, hereby resubmitting the Shariah Disclosures.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Yours Sincerely,

For International Packaging Films Limited



Fahad Alam
Company Secretary

REGISTERED OFFICE

Plot # 40-L-1, P.E.C.H.S, Block 6, Near Jason
Trade Centre, Karachi 75400, Pakistan.
+922134384044, +9234348046 +922134384048

PLANT

IPAK Plant, Manga Chowk, Raiwind, Bypass Road,
Raiwind District, Lahore 55150, Pakistan.
+924235398166, +924235398167

(Un-audited) (Un-audited)
December 31, December 31,
2025 2024
(Rupees in '000)

16. SHARIAH COMPLIANCE STATUS DISCLOSURE

**Unconsolidated condensed interim statement
of financial position - Liability Side**

i)	Short-term financing as per Islamic mode	5,772,496	6,178,753
ii)	Long-term financing as per Islamic mode	1,405,515	1,705,419
iii)	Mark-up accrued on Islamic loan	144,169	152,065

**Unconsolidated condensed interim statement
of financial position - Asset Side**

i)	Long term-Investment in subsidiaries	13,952,900	13,951,215
ii)	Shariah-compliant bank balances	206,060	321,523
iii)	Term Deposits Receipts - TDR's	16,000	-

**Unconsolidated condensed interim statement
of Profit or Loss**

i)	Revenue earned from Shariah-compliant business segment	6,072,685	6,123,653
ii)	Late payments or liquidated damages	-	-
iii)	Gain or loss or dividend earned on Shariah compliant investments	-	-
iv)	Exchange gain earned from actual currency	8,670	21,869
v)	Exchange gains earned using conventional derivative financial instruments	-	-
vi)	Profit on Shariah-compliant bank deposits	5,477	5,373
vii)	Profit paid on Islamic mode of financing	425,523	713,900
viii)	Interest earned on any conventional loan or advance	-	-

**Break-up of Other income excluding profits
in bank deposits and TDRs**

Shariah compliant Income

Sale of general scrap	20,355	25,350
Export rebate	7,584	18,484
Others - Scrap sales	-	2

Shariah non-compliant income

Government grant	450	-
Markup on loan to subsidiary - PETPAK	128,774	196,975

Relationship with Shariah-compliant financial institutions

Islamic banks

Name	Relationship
Al Baraka Bank (Pakistan) Limited	Funded & Non Funded Facilities
Askari Bank Limited	Funded & Non Funded Facilities
Bank Al Habib Limited	Funded & Non Funded Facilities
Bank Al Falah Limited	Funded & Non Funded Facilities
Dubai Islamic Bank (Pakistan) Limited	Funded & Non Funded Facilities
Habib Bank Limited	Funded & Non Funded Facilities
MCB Islamic Bank Limited	Funded & Non Funded Facilities
Meezan Bank Limited	Funded & Non Funded Facilities
The Bank of Punjab	Funded & Non Funded Facilities



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(Un-audited) (Un-audited)
December 31, December 31,
2025 2024
(Rupees in '000)

16. SHARIAH COMPLIANCE STATUS DISCLOSURE

**Consolidated condensed interim statement
of financial position - Liability Side**

i)	Short-term financing as per Islamic mode	9,474,253	9,162,472
ii)	Long-term financing as per Islamic mode	5,249,624	5,302,279
iii)	Mark-up accrued on Islamic loan	228,508	324,181

**Consolidated condensed interim statement
of financial position - Asset Side**

i)	Shariah-compliant bank balances	731,351	770,968
ii)	Term Deposits Receipts - TDR's	36,000	-

**Consolidated condensed interim statement
of Profit or Loss**

i)	Revenue earned from Shariah-compliant business segment	19,458,063	16,249,964
ii)	Late payments or liquidated damages	-	-
iii)	Gain or loss or dividend earned on Shariah compliant investments	-	-
iv)	Exchange gain earned from actual currency	19,490	61,893
v)	Exchange gains earned using conventional derivative financial instruments	-	-
vi)	Profit on Shariah-compliant bank deposits	16,346	16,447
vii)	Profit paid on Islamic mode of financing	965,601	1,042,224
viii)	Interest earned on any conventional loan or advance	-	-

**Break-up of Other income excluding profits
in bank deposits and TDRs**

Shariah compliant Income

Sale of general scrap	46,628	48,264
Export rebate	29,678	36,056

Shariah non-compliant income

Government grant	68,794	-
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Relationship with Shariah-compliant financial institutions

Islamic banks

Name	Relationship
Al Baraka Bank (Pakistan) Limited	Funded & Non Funded Facilities
Askari Bank Limited	Funded & Non Funded Facilities
Bank Al Habib Limited	Funded & Non Funded Facilities
Bank Al Falah Limited	Funded & Non Funded Facilities
Dubai Islamic Bank (Pakistan) Limited	Funded & Non Funded Facilities
Habib Bank Limited	Funded & Non Funded Facilities
MCB Islamic Bank Limited	Funded & Non Funded Facilities
Meezan Bank Limited	Funded & Non Funded Facilities
The Bank of Punjab	Funded & Non Funded Facilities



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