



LEINER PAK GELATINE LIMITED

**UN-AUDITED CONDENSED INTERIM
FINANCIAL INFORMATION
FOR THE NINE MONTHS PERIOD ENDED
MARCH 31, 2026.**



LEINER PAK GELATINE LIMITED

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COMPANY INFORMATION BOARD OF DIRECTORS

Mr.Ahmed Ali Riaz	Chairman
Khwaja Imtiaz Ahmed	Chief Executive & Managing Director
Abrar Ahmed Khwaja	Executive Director
Ijaz Ahmed Khwaja	Non-Executive Director
Ayesha Ahmed	Non-Executive Director
Rashid Minhas	Independent Director
Syed Rizwan Haider	Independent Director

AUDIT COMMITTEE

Rashid Minhas (Chairman)
Ijaz Ahmed Khwaja (Member)
Ahmed Ali Riaz (Member)

HUMAN RESOURCE AND REMUNERATION COMMITTEE

Rashid Minhas (Chairman)
Khwaja Imtiaz Ahmed (Member)
Ayesha Ahmed (Member)

SUSTAINABILITY COMMITTEE

Ahmed Ali Riaz (Chairman)
Ijaz Ahmed Khwaja (Member)
Ayesha Ahmed (Member)

COMPANY SECRETARY

Abrar Ahmed Khwaja

CHIEF FINANCIAL OFFICER

Mr.Muhammad Javed

AUDITORS

M. Almas & Co.
Chartered Accountants
207-Sadiq Plaza, 2nd Floor, 69-The Mall, Lahore.

LEGAL ADVISOR

Mr.Labeeb Zafar Bajwa
Advocate
4-A, Mozang Road,Lahore.

REGISTRAR

CORPLINK (PVT) LTD.,
Wings Arcade, 1-K Commercial,
Model Town, Lahore.

REGISTERED OFFICE

17-G, Gulberg-2, G/Postmall No. 3529, Lahore-54660
Ph. #: 0092-42-35756953-54.

PLANT

19th Kilometer,
Shahrah-e-Pakistan, Kala Shah Kaku,
District Sheikhpura.
Ph. #: 0092-42-37950018 – 37980179

BANKERS

Bank Al Habib Limited
Bank Makramah Limited
Habib Bank Limited
Meezan Bank Limited
United Bank Limited
National Bank of Pakistan
Bank Islami Pakistan Limited
MCB Bank Limited-Islamic Banking
Bank Alfalah Limited-Islamic Banking

DIRECTORS' REVIEW

The Directors are pleased to present the Condensed Interim Financial Statements of the Company for the nine months period ended March 31, 2026.

OPERATIONS

During the period under review, company's sales are registered at Rs.1.035 billion as compared to Rs.1.028 billion in last corresponding period. This moderate growth in overall sales is primarily driven by exports. Although, some positive growth is witnessed in overall sales of the company but sluggishness in business operations, spanning both exports and domestic sales is not over as yet. It is mainly due to cautious inventory management by the overseas buyers in changing global economic scenario and subdued pricing in domestic market due to rising consumer price index levels which exerted additional pressure on pricing in local market. Cost of production also remained significantly high over the period and company could arrive at profit after tax at Rs.5.11 million despite recording some improvement in sales as compared to last corresponding period.

FUTURE PROSPECTS

Despite these challenges, the company remains focused on optimizing operations and strengthening its market presence to navigate the prevailing economic conditions.

ACKNOWLEDGEMENT

We really acknowledge the efforts of all our employees and business partners who are contributing to strengthen the company during these challenging times.

On Behalf of the Board

ABRAR AHMED KHAWAJA
DIRECTOR

KHAWAJA IMTIAZ AHMED
Chief Executive &
Managing Director

Lahore:
April 30, 2026.

ڈائریکٹر زیویو

ڈائریکٹر ان کمپنی کے نو ماہی مختصر عبوری مالیاتی حسابات جو کہ ۳۱ مارچ ۲۰۲۶ء کو ختم ہوا ہے پیش کرنے پر خوشی محسوس کرتے ہیں۔

کاروباری عمل

زیر جائزہ دورانیہ میں کمپنی کی فروخت پچھلے سال کے اسی دورانہ کی فروخت مبلغ ۱.۰۲۸ بلین روپے کے مقابلے میں ۱.۰۳۵ بلین روپے رہی ہے۔ مجموعی طور پر فروخت میں ہونے والا تھوڑا سا اضافہ ایکسپورٹ کی وجہ سے ممکن ہوا ہے۔ اگرچہ کمپنی کی مجموعی فروخت میں کچھ مثبت بڑھوتری دیکھی گئی ہے مگر کاروباری عمل میں سست روی جو کہ دونوں ایکسپورٹ اور مقامی فروخت پر مشتمل ہے ابھی ختم نہیں ہوئی ہے۔ اس کی بڑی وجہ بیرونی خریداروں کی طرف سے بدلتے ہوئے دنیا کے اقتصادی منظر نامہ میں محتاط طریقہ سے خام مال کی انویسٹری کا انتظام کرنا اور مقامی مارکیٹ میں ہونے والی مہنگائی ہے جس کی وجہ سے مقامی مارکیٹ میں قیمتوں پر اضافی بوجھ پڑا ہے۔ اس دورانیہ میں پیداواری لاگت بھی کافی زیادہ رہی ہے اور کمپنی کی فروخت میں پچھلے دورانیہ کی نسبت فروخت میں ہونے والی تھوڑی بہتری کے باوجود بعد از ٹیکس منافع مبلغ ۱۱.۵ بلین روپے رہا ہے۔

مستقبل کے امکانات

ان چیلنجز کے باوجود کمپنی کاروباری عمل کو بہتر بنانے کیلئے کوشاں ہے اور مارکیٹ میں اپنی موجودگی کو مضبوط کر رہی ہے تاکہ موجودہ اقتصادی صورت حال سے نکلا جاسکے۔

اعتراف

ہم اپنے تمام ملازمین اور کاروباری شراکت داروں کی کاوشوں کا اعتراف کرتے ہیں جو کمپنی کے استحکام کے لئے اپنا کردار ادا کر رہے ہیں۔

منجانب بورڈ

ابراہیم احمد خواجہ

ڈائریکٹر

لاہور

۱۳۰ اپریل ۲۰۲۶ء

خواجہ امتیاز احمد

چیف ایگزیکٹو آفیسر اینڈ

مینجنگ ڈائریکٹر

LEINER PAK GELATINE LIMITED**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION****AS AT MARCH 31, 2026**

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Note	..... Rupees in	thousand.....
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	7	75,000	75,000
Revenue Reserve:			
Unappropriated profit		179,141	174,022
Capital Reserve:			
Surplus on revaluation of property, plant and equipment		780,709	780,709
Sponsor's Loan - Related Party		<u>82,500</u>	<u>82,500</u>
		1,117,350	1,112,231
Non-current liabilities			
Deferred taxation		-	3,946
Lease liabilities	8	<u>5,081</u>	<u>2,234</u>
		5,081	6,180
Current liabilities			
Trade and other payables		<u>977,167</u>	<u>643,052</u>
Unclaimed dividend		771	771
Mark-up accrued		9,950	10,447
Short term borrowings	9	<u>456,486</u>	<u>415,171</u>
Current portion of lease liabilities	8	<u>8,442</u>	<u>4,653</u>
		1,452,816	1,074,094
Contingencies and commitments	10	<u>-</u>	<u>-</u>
		<u>2,575,247</u>	<u>2,192,505</u>
ASSETS			
Non-current assets			
Property, plant and equipment	11	994,067	979,567
Intangible assets	12	-	-
Long term deposits		3,105	1,561
		<u>997,172</u>	<u>981,128</u>
Current assets			
Stores, spare parts and loose tools		<u>25,936</u>	<u>24,351</u>
Stock-in-trade		1,141,816	906,470
Trade debts		52,499	138,978
Advances		245,870	62,395
Trade deposits and short term prepayments		2,431	3,245
Other receivables		6,701	8,602
Advance income tax-net		79,629	56,899
Cash and bank balances		<u>23,193</u>	<u>10,437</u>
		1,578,075	1,211,377
		<u>2,575,247</u>	<u>2,192,505</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE
DATE: April 30, 2026**KH.IMTIAZ AHMED**
Chief Executive Officer
& Managing Director**ABRAR AHMED KHWAJA**
Director**MUHAMMAD JAVED**
Chief Financial Officer

LEINER PAK GELATINE LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended		Quarter ended		
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025	
Note	...Rupees in thousand...		...Rupees in thousand...		
Sales-net	1,035,747	1,028,323	375,236	392,312	
Cost of sales	869,039	835,718	308,783	336,394	
Gross profit	166,708	192,605	66,453	55,918	
Other income	15	6,805	-	(187)	
	166,723	199,410	66,453	55,731	
Distribution cost	25,477	45,400	14,240	15,407	
Administrative expenses	83,078	73,565	31,669	20,977	
Other operating expenses	1,951	2,325	164	-	
Finance cost	38,151	57,961	10,646	15,877	
Profit before taxation	18,066	20,159	9,734	3,470	
Taxation	12,947	8,383	8,461	1,780	
Profit after taxation	5,119	11,776	1,273	1,690	
Earning per share-basic and diluted (Rupees)	14	0.68	1.57	0.17	0.23

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE
DATE: April 30, 2026

KH.IMTIAZ AHMED
Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA
Director

MUHAMMAD JAVED
Chief Financial Officer

LEINER PAK GELATINE LIMITED

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	....Rupees in thousand....		....Rupees in thousand....	
Profit after taxation	5,119	11,776	1,273	1,690
Other comprehensive income	-	-	-	-
Total comprehensive profit for the period	5,119	11,776	1,273	1,690

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE
DATE: April 30, 2026

KH.IMTIAZ AHMED
Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA
Director

MUHAMMAD JAVED
Chief Financial Officer

LEINER PAK GELATINE LIMITED**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Share capital	Reserves		Sponsor's Loan	Total
		Revenue Reserve	Capital Reserve		
	Issued, subscribed and paid up share capital	Un appropriated profit / (accumulated loss)	Surplus on revaluation of property, plant and equipment		
.....Rupees in thousand.....					
Balance as at 01 July 2024	75,000	158,200	565,654	82,500.00	881,354
Total comprehensive profit for the nine months period ended March 31, 2025	-	11,776	-	-	11,776
Balance as at March 31, 2025	75,000	169,976	565,654	82,500.00	893,130
Balance as at 01 July 2025	75,000	174,022	780,709	82,500	1,112,231
Total comprehensive profit for the nine months period ended March 31, 2026	-	5,119	-	-	5,119
Balance as at March 31, 2026	75,000	179,141	780,709	82,500	1,117,350

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE
DATE: April 30, 2026

KH.IMTIAZ AHMED
Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA
Director

MUHAMMAD JAVED
Chief Financial Officer

LEINER PAK GELATINE LIMITED**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)****FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026**

	Nine months period ended	Nine months period ended
	March 31, 2026	March 31, 2025
	.....Rupees in thousand.....	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	18,066	20,159
Adjustments for:		
Depreciation	16,925	15,642
Provision for employee retirement benefits	2,937	2,981
Finance cost	38,151	57,961
Gain on disposal of operating fixed asset	-	-
Provision for Workers' Profit Participation Fund	520	1,079
Provision for Workers' Welfare Fund	-	-
	58,533	77,663
Operating profit before changes in working capital	76,599	97,822
Changes in working capital		
(Increase) / decrease in current assets:		
Stores, spare parts and loose tools	(1,585)	(7,749)
Stock-in-trade	(235,346)	(129,116)
Trade debts	86,479	(13,669)
Advances	(183,475)	(106,410)
Trade deposits and short-term prepayments	814	(455)
Other receivables	23	(66)
Increase / (decrease) in current liabilities		
Trade and other payables	332,297	219,301
Cash generated from operations	75,806	59,658
Finance cost paid	(38,648)	(64,489)
Payments to provident fund	(2,896)	(3,094)
Taxes paid	(39,623)	(37,517)
Sales tax refund/payments	1,878	(11,290)
Workers Profit Participation Fund	1,257	(477)
Workers' Welfare Fund paid	-	-
Net cash generated in operating activities	(2,226)	(57,209)
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(20,673)	(4,462)
Right of use of asset	(10,752)	-
Proceeds from disposal of property, plant and equipment	-	-
Decrease/(Increase) in long term deposits	(1,544)	-
Net cash (used in) investing activities	(32,969)	(4,462)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term finance	-	-
Repayment of lease liabilities	6,636	(4,756)
Short-term borrowings-obtained/(repaid)-net	41,315	57,105
Net cash (used in) from financing activities	47,951	52,349
Net (decrease)/Increase in cash and cash equivalents	12,756	(9,322)
Cash and cash equivalents at the beginning of the period	10,437	9,830
Cash and cash equivalents at the end of the period	23,193	508

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

LAHORE
DATE: April 30, 2026**KH.IMTIAZ AHMED**
Chief Executive Officer
& Managing Director**ABRAR AHMED KHWAJA**
Director**MUHAMMAD JAVED**
Chief Financial Officer

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

1 The Company and its operations

Leiner Pak Gelatine Limited ("the Company") was incorporated in Pakistan as a public limited Company on 14 February 1983 under the Companies Ordinance 1984 (Now the Companies Act 2017) and is listed on the Pakistan Stock Exchange (PSX). The registered office of the Company is situated at 17-G, Gulberg II, Lahore and manufacturing facility is located at 19 Kilometer, Shahrah-e-Pakistan, Kala Shah Kaku, District Sheikhpura. The principal activity of the Company is manufacturing and sale of gelatine and di-calcium phosphate etc., produced from animal bones and animal hides.

2 Basis of preparation

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.2 The comparative condensed interim statement of financial position presented in these condensed interim financial statements has been extracted from the annual audited financial statements of the Company for the year ended June 30, 2025, whereas comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity and condensed interim statement of cash flows have been extracted from the condensed interim financial statements for the nine months period ended March 31, 2026.
- 2.3 These condensed interim financial statements have been prepared under the historical cost convention except for freehold land at revalued amount. In these financial statements, except for the statement of cash flows, all transactions have been accounted for on accrual basis.
- 2.4 Items included in condensed interim financial statements are measured using the currency of the primary economic environment in which the Company operates. The condensed interim financial statements are presented in Pakistan Rupees, which is the Company's functional and presentation currency.

3 Significant accounting policies

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial statements are the same as those applied in preparation of the annual published financial statements for the year ended 30 June 2025.

4 New standards, Amendments to approved accounting standards and new interpretations

a Amendments to approved accounting standards which are effective during the year ending June 30, 2026

There are certain amendments to approved accounting standards which are mandatory for accounting periods beginning on or after July 1, 2025 but are considered not to be relevant or have any significant effect on the Company's financial reporting and, therefore, have not been disclosed in these condensed interim financial statements.

b New standards and amendments to approved accounting standards that are effective for the company's accounting periods beginning on or after July 01, 2026

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

There are certain new standards and amendments that will be applicable to the company for its annual periods beginning on or after July 1, 2026. The new standards include IFRS 18 presentation and disclosure in financial statements and IFRS 19 subsidiaries with out public accountability : disclosures both with applicability date of January 01,2027 as per IASB.

There are certain amendments to published accounting and reporting standards that includes those made to IFRS 7 and IFRS 9 which clarify the date of recognition and derecognition of a financial asset or financial liability which are applicable effective January 01,2026.

The Company's management at present is in the process of assessing the full impacts of these new standards and the amendments to IFRS 7 and IFRS 9 and is expecting to complete the assessment in due course.

5 Judgments, estimates and assumptions

The preparation of the financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgments are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgments about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

Judgements, accounting estimates and assumptions made by the management in the preparation of these condensed interim financial statements are the same as those applied in preparation of the preceding annual published financial statements of the Company for the year ended 30 June 2025.

6 Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the annual published financial statements as at and for the year ended 30 June 2025.

	(Un-audited) March 31 2026	(Audited) June 30, 2025
7 Share capital	..... Rupees in thousand.....	
Authorised share capital		
10,000,000 (June 30, 2025: 10,000,000) ordinary shares of Rupees 10 each	<u>100,000</u>	<u>100,000</u>
Issued, subscribed and paid up share capital		
7,500,000 (June 30, 2025: 7,500,000) ordinary shares of Rupees 10 each issued as fully paid in cash	<u>75,000</u>	<u>75,000</u>
	<u>75,000</u>	<u>75,000</u>
8 Lease liabilities		
Present value of minimum lease payments	13,523	6,887
Less: Current portion presented under current liabilities	<u>8,442</u>	<u>4,653</u>
	<u>5,081</u>	<u>2,234</u>

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

9 Short term borrowings

From banking companies-secured

Export Refinance

Bank Al-Habib Limited	9.1,9.5	224,202	224,990
Habib Bank Limited	9.2,9.6	74,900	99,800
Istisna cum wakala			
Meezan Bank Limited	9.4	49,815	
Running finance			
Bank Al-Habib Limited	9.3,9.5	34,863	34,365
		<u>383,780</u>	<u>359,155</u>

From related parties-unsecured

Loans from director/ex-director and shareholder	9.10	72,706	56,016
		<u>456,486</u>	<u>415,171</u>

- 9.1 The company has finance against packing credit (FAPC) facility having sanctioned limit of Rupees 225 million (June 30, 2025: Rupees 225 million) from Bank Al-Habib Limited. The rate of mark-up on this facility is three months KIBOR plus 1.75% (June 30, 2025: three months KIBOR plus 1.75%) per annum .The principal is to be repaid through own sources or on demand or upon realization of exports proceeds as per the tenor of respective bill but not later than 120 days from the draw down date or on demand while mark-up is to be serviced upon adjustment of each loan or at the end of each calendar quarter whichever is earlier. The facility is valid till February 07, 2027 with credit review on annual basis.
- 9.2 The finance against packing credit (FAPC-contract) facility having sanctioned limit of Rupees 100 million (June 30, 2025 - Rs.100 million) has been obtained during the year from Habib Bank Limited. The rate of mark-up on this facility is three months KIBOR plus 1.75% (June 30, 2025: three months KIBOR plus 1.75 %) per annum .The principal is to be repaid upon realization of exports proceeds as per the tenor of respective export bill but not later than 180 days while markup is to be paid on quarterly basis and/or at the time of maturity.The facility was valid till April 30, 2026.
- 9.3 The running finance facility having sanctioned limit of Rupees 35 million (June 30, 2025: Rupees 35 million) has been obtained from Bank Al-Habib Limited for working capital requirements. It carries mark-up at three months KIBOR plus 1.75% (June 30, 2025: three months KIBOR plus 1.75%) per annum payable quarterly. The facility is valid till February 07, 2027 with credit review on annual basis.
- 9.4 This represents Istisna facility aggregating to Rs.100 million obtained during the period repayable with a maximum tenure of 180 days.The amount utilized is to be repaid from the sale proceeds of the Istisna goods or through own sources.Rate of profit applicable to Istisna cum wakala is 1 month /3 month/6 month KIBOR+1.5% per annum.Kibor may be used as per the tenor of the respective bill. The facility is valid till July 31,2026.
- 9.5 The facilities mentioned in 9.1 and 9.3 are commonly secured against first charge of Rupees 365 million (June 2025: Rupees 365 million) over current assets of the Company registered with SECP.Equitable mortgage supported by first pari passu charge on fixed assets of Rupees 500 million (June 30, 2025: Rupees 450 million) Comprising land 90 kanal and 08 marlas, building, plant and machinery situated at 19 KM G.T. Road Kala Shah Kaku. Lien over export documents under letter of credit and contract, shipping documents, accepted drafts, counter guarantee of the Company and personal guarantees of Directors / Shareholders amounting to Rupees 300 million each (June 30, 2025: Rupees 300 million).The running finance facility at note 9.3 in addition to securities aforesaid is also secured against pro note amounting to Rs.71.750 million (June 2025: Rupees 71.750 million).
- 9.6 The facility mentioned in 9.2 is commonly secured against First Pari Passu Charge of Rupees 134 million (June 30,2025: Rs134 million) over current assets of the Company.First Pari Passu Charge of Rupees 134 million (June 30,2025: Rs134 million) on fixed assets, comprising Land, Building, Plant Machinery. Personal guarantees of directors/shareholders.Lien on export documents under letter of credit and Contract.

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

- 9.7 The facility mentioned in 9.4 is secured against ranking charge of Rs.134 million over current and fixed assets of the Company with 25% margin registered over present and future fixed assets of the company. Personal guarantee of directors/share holders. Corporate guarantee of the Company.
- 9.8 As at March 31, 2026, the Company has facilities from Bank Al-Habib Limited relating to import letters of credit (sight/ usance) amounting to Rupees 5 million (June 30, 2025: Rupees 5 million), the company also has letter of guarantee facility amounting to Rupees 15 million (June 30, 2025: Rupees 15 million) from Bank Al-Habib Limited. Additionally, the Company also has Letter of Credit facility of Rs.30 million from Meezan Bank Limited.
- 9.9 The net aggregate short term borrowing facilities unavailed at end of March 31,2026 amount to Rupees 9.779 million (June 30, 2025: Rupees 50.845 million) and for letters of credit and bank guarantees amount to Rupees 38.74 million (June 30, 2025: Rupees 8.744 million).
- 9.10 The loans from Chief Executive / director (Khwaja Imtiaz Ahmed) and his close relative (Khwaja Ahmed Hassan) as at March 31,2026 amounting to Rs.15.046 million (June 30, 2025: Rs.10.168 million) and Rs.57.660 million (June 30, 2025: Rs.45.848 million) respectively, are for working capital requirements. These loans are re-payable on demand and non-interest bearing.

10 Contingencies and commitments

There have been no significant changes in contingencies and commitments as disclosed in the notes to the preceding annual published financial statements for the year ended June 30, 2025.

Guarantees issued by bank on behalf of Company in favour of Sui Northern Gas Pipe Lines Limited as at March 31, 2026 amounting to Rupees 11.256 million (June 30, 2025: Rupees 11.256 million).

Commitments

There was no commitment as at March 31, 2026 (June 30,2025 nil).

		(Un-audited) March 31 2026	(Audited) June 30, 2025
		..... Rupees	in thousand.....
11 Property, plant and equipment			
Operating fixed assets	11.1	961,245	967,418
Capital work in progress	11.4	32,822	12,149
		<u>994,067</u>	<u>979,567</u>
11.1 Opening book value		967,418	741,557
Cost of additions during the period / year	11.2	10,752	246,928
Less:			
Deletion during the period / year (book value)	11.3	-	-
Depreciation charged during the period / year		16,925	21,067
		<u>961,245</u>	<u>967,418</u>
11.2 Cost of addition during the period / year			
Free Hold Land		-	215,055
Plant and Machinery		-	31,873
Right of use assets		10,752	-
		<u>10,752</u>	<u>246,928</u>
11.3 Deletion during the period / year			
Cost		-	-
Depreciation		-	-
		<u>-</u>	<u>-</u>

LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

	(Un-audited)	(Audited)
	March 31 2026	June 30, 2025
11.4 Capital work in progress	..... Rupees in thousand.....	
Opening balance	12,149	13,853
Additions during the period / year		
Plant and machinery	20,673	30,169
Building and Civil Works	-	-
	32,822	44,022
Transfer to operating fixed assets	-	31,873
Closing balance	32,822	12,149

12 The intangible assets represents computer software costing Rupees 70,000 which is fully amortized.

13 Taxation

The provision for current taxation has been made on minimum tax under Section 113 and Section 154 for income from export sales under fixed tax regime of Income Tax Ordinance, 2001.

Finance Act 2019 has fixed the corporate tax rate for Companies at 29% for current as well as future tax years. Deferred tax has been measured at the rates that are expected to be applied to the temporary differences when those are expected to reverse based on the rates enacted or substantively enacted by the reporting date.

14 Earning per share-basic and diluted

There is no dilutive effect on basic earnings per share of the Company which is based on :

	Nine months period ended		Quarter ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	..Rupees in thousand..		..Rupees in thousand..	
Profit after taxation	5,119	11,776	1,273	1,690
Weighted average number of ordinary shares	7,500	7,500	7,500	7,500
Earning per share-basic and diluted (Rupees)	0.68	1.57	0.17	0.23

15 Transactions with related parties

The related parties comprise of associated Company, directors of the company and their close relatives, key management personnel and post employment contribution plan. Detail of transactions with related parties with whom the Company had entered into transactions or have arrangements / agreements in place are as follows:

Nature of relation	Nature of transaction	March 31, 2026	March 31, 2025
		.....Rupees in thousand.....	

15.1 Key management personnel

Loan obtained from chief executive - Khwaja Imtiaz Ahmed	11,335	16,290
Loan repaid to chief executive - Khwaja Imtiaz Ahmed	6,457	7,433
Loan obtained from close relative - Khwaja Ahmed Hassan	41,310	23,940
Loan repaid to close relative - Khwaja Ahmed Hassan	29,499	3,822
Managerial Remuneration	21,430	21,368

15.2 Contribution to Provident Fund

Contribution to provident fund Trust	2,937	2,981
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LEINER PAK GELATINE LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2026

15.3 The outstanding balances with above related parties are included in Trade and other payables "Payable to Provident fund" as at March 31, 2026 Rs.0.771 million and sponsor's loan Rs.82.5 million (June 30, 2025: Rs. 82.50 million, sponsor's loan) and Short term borrowings (note 9.8) "Short term borrowings from related parties" as at March 31, 2026 Rs.72.706 million (June 30, 2025: Rs. 56.016 million).The Company has also made arrangements with related party.

16 Date of authorization for issue

These condensed interim financial statements were authorized for issue by the Board of Directors on April 30, 2026.

17 General

Figures have been rounded off to the nearest thousand rupees, unless otherwise stated.

LAHORE

DATE: April 30, 2026

KH.IMTIAZ AHMED

Chief Executive Officer
& Managing Director

ABRAR AHMED KHWAJA

Director

MUHAMMAD JAVED

Chief Financial Officer

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Incomplete Address	پتہ نامکمل ہے
Retired	ریٹائر
Passed Away	انتقال کر گئے
Need Building Name	بلڈنگ کا نام درکار ہے
Need House / Gali / Plot No.	پلاٹ / گھراگلی نمبر درکار ہے
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