

KOHINOOR INDUSTRIES LIMITED

3RD QUARTER REPORT

31-03-2026

(UN-AUDITED)

BOARD OF DIRECTORS

Mr. M. Naseem Saigol	Chairman
Mr. M. Zeid Yousuf Saigol	Chief Executive Officer
Mr. Muhammad Murad Saigol	
Mr. Muhammad Omer Farooq	
Mrs. Sadaf Kashif	
Syed Haroon Rashid	
Sheikh Aftab Ahmad	

AUDIT COMMITTEE

Mrs. Sadaf Kashif	Chairperson/Member
Mr. Muhammad Murad Saigol	Member
Mr. Muhammad Omer Farooq	Member

HR & REMUNERATION COMMITTEE

Mrs. Sadaf Kashif	Chairperson/Member
Mr. M. Naseem Saigol	Member
Mr. M. Zeid Yousuf Saigol	Member

COMPANY SECRETARY

Mr. Muhammad Islam

CHIEF FINANCIAL OFFICER

Mr. Zahoor Ahmed

AUDITORS

M/s Rahman Sarfaraz Rahim Iqbal Rafiq & Co.
Chartered Accountants

REGISTRATION NUMBER

0000214

NTN

0452891-3

WEBSITE

www.kil.com.pk

BANKERS

Askari Bank Limited
Bank Alfalah Limited
Faysal Bank Limited
Habib Bank Limited
NIB Bank Limited
National Bank of Pakistan
Standard Chartered Bank (Pakistan) Limited
Allied Bank Limited

REGISTERED OFFICE

10-G, Mushtaq Ahmed Gurmani Road,
Gulberg-II, Lahore
Tel: 042-35920151-59 (Pabx) & 042-35920133 (Direct)
E-mail: shares@saigols.com

WORKS

Kohinoor Nagar, College Road,
Madina Town, Faisalabad.
Tel: 8540211-12 Fax: 8541444

SHARE REGISTRAR

M/s Corplink (Pvt.) Limited
Wings Arcade, 1-K, Commercial,
Model Town, Lahore
Tel: 35916714-19, 35839182 Fax: 35869037
E-mail: shares@corplink.com.pk

DIRECTORS' REPORT

The Directors' of Kohinoor Industries Limited presented before you the report of the company for the 3rd Quarter ended March 31, 2026.

During the period under review, the revenue of the Company for the period is Rs. 36.148 million as compared to Rs. 64.340 million in the corresponding period last year. During the period, the company earned gross profit of Rs. 21.229 million as compared to profit of Rs. 54.023 million in the corresponding period last year. The company has earned net profit after tax of Rs. 14.537 million as compared to profit of Rs. 42.077 million with an EPS of Rs. 0.48 in comparison to Rs. 1.39 in the corresponding period last year. The reduction in profit mainly due to reduction in rental income as major tenant has vacated the area and space has not been occupied yet, due to current economic conditions of the country.

COMPOSITION OF BOARD

Composition of the Board of Directors is as under.

TOTAL NUMBER OF DIRECTORS	
Male	6
Female	1
COMPOSITION	
Independent Directors/ Female Director	Sheikh Aftab Ahmad
	Mrs. Sadaf Kashif
	Syed Haroon Rashid
Non-Executive Directors	Mr. M. Naseem Saigol
	Mr. Muhammad Murad Saigol
	Mr. Muhammad Omer Farooq
Executive Director	Mr. Muhammad Zeid Yousuf Saigol

COMMITTEE'S

Detail of Committee's of Board is as under.

AUDIT COMMITTEE

Mrs. Sadaf Kashif	Chairperson /Member
Mr. Muhammad Murad Saigol	Member
Mr. Muhammad Omer Farooq	Member

HR & REMUNERATION COMMITTEE

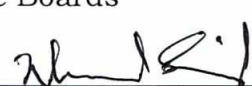
Mrs. Sadaf Kashif	Chairperson/Member
Mr. M. Naseem Saigol	Member
Mr. M. Zeid Yousuf Saigol	Member

We wish to thank to the shareholders for their support. We are pleased to record our appreciation of the services rendered by the employees of the company and hope that the same spirit of devotion will continue in future.

For and on behalf of the Boards

Lahore
April 30, 2026


M. ZEID YOUSUF SAIGOL
Chief Executive

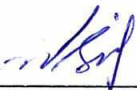

M. MURAD SAIGOL
Director

KOHINOOR INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 MARCH 2026

	Note	31-Mar-26 Rupees [Un-audited]	30-Jun-25 Rupees [Audited]
EQUITY AND LIABILITIES			
EQUITY			
<i>Authorized share capital</i>		400,000,000	400,000,000
Issued share capital		303,025,430	303,025,430
Share premium		187,394,755	187,394,755
Revaluation reserve		651,264,077	651,264,077
Accumulated losses		(396,608,891)	(388,419,162)
Loans from directors and other shareholders		353,682,503	353,682,503
TOTAL EQUITY		1,098,757,874	1,106,947,603
LIABILITIES			
NON-CURRENT LIABILITIES			
Employees retirement benefits		6,362,287	4,926,895
		6,362,287	4,926,895
CURRENT LIABILITIES			
Trade and other payables		36,292,573	39,712,264
Unclaimed dividend		2,783,892	2,190,252
Income tax payable		1,142,082	12,794,946
		40,218,547	54,697,462
TOTAL LIABILITIES		46,580,834	59,624,357
CONTINGENCIES AND COMMITMENTS			
	6		
TOTAL EQUITY AND LIABILITIES		1,145,338,708	1,166,571,960

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

KOHINOOR INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT 31 MARCH 2026

	Note	31-Mar-26	30-Jun-25
		Rupees [Un-audited]	Rupees [Audited]
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	7	3,791,834	4,334,435
Investment property	8	923,304,760	923,304,760
Long term investment	9	28,350,000	20,270,250
Long term deposits		166,376	166,376
Deferred taxation		472,914	1,228,276
		956,085,884	949,304,097
CURRENT ASSETS			
Lease rentals receivable		227,503	20,000
Advances, prepayments and other receivables		11,434,741	5,830,358
Short term investments		137,702,952	164,817,932
Advance income tax / income tax refundable		23,479,249	28,913,197
Cash and bank balances		16,408,379	17,686,376
		189,252,824	217,267,863
TOTAL ASSETS		1,145,338,708	1,166,571,960

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

KOHINOOR INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

	Note	Nine-month period ended		Three-month period ended	
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
		Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]	Rupees [Un-audited]
Rental income		36,148,159	64,340,928	7,338,451	21,457,308
Other income		18,990,557	18,893,379	3,199,407	1,420,121
Administrative expenses		(33,624,327)	(29,211,304)	(7,510,989)	(9,707,495)
Other expenses		(284,881)	-	98,593	-
		(33,909,208)	(29,211,304)	(7,412,396)	(9,707,495)
Operating profit/(loss)		21,229,508	54,023,003	3,125,462	13,169,934
Finance cost		(12,970)	(8,840)	(3,181)	(3,914)
Share of profit of associate	9.1	868,097	177,621	309,860	117,025
Profit/(loss) before levies and income taxes		22,084,635	54,191,784	3,432,141	13,283,045
Provision for levies	10	(4,253,314)	(1,188,702)	15,521,618	(370,752)
(Loss)/profit before income taxes		17,831,321	53,003,082	18,953,759	12,912,293
Provision for income taxes	11	(3,294,142)	(10,925,559)	(96,071)	(3,569,280)
(Loss)/profit after income taxes		14,537,179	42,077,523	18,857,688	9,343,013
Basic (loss)/earnings per share		0.48	1.39	0.62	0.31

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

KOHINOOR INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

	Nine-month period ended		Three-month period ended	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]
(Loss)/profit after income taxes	14,537,179	42,077,523	18,857,688	9,343,013
Other comprehensive income:	-	-	-	-
Total comprehensive (loss)/income	14,537,179	42,077,523	18,857,688	9,343,013

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

KOHINOOR INDUSTRIES LIMITED**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026**

	Issued share capital	Share Premium	Revaluation reserve	Accumulated losses	Loan from directors and other shareholders	Total equity
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
As at 01 July 2025 - [Audited]	303,025,430	187,394,755	651,264,077	(388,419,162)	353,682,503	268,288,771
Total comprehensive income for the period						
Profit after income taxes	-	-	-	14,537,179	-	14,537,179
Other comprehensive income after income tax	-	-	-	-	-	-
	303,025,430	187,394,755	651,264,077	(373,881,983)	353,682,503	282,825,950
Transactions with owners						
Final dividend i.e. Rs. 0.75 per ordinary share	-	-	-	(22,726,908)	-	(22,726,908)
Other transactions	-	-	-	-	-	-
As at 31 December 2025 - [Un-audited]	303,025,430	187,394,755	651,264,077	(396,608,891)	353,682,503	260,099,042

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

KOHINOOR INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

	31-Mar-26	31-Mar-25
	Rupees	Rupees
	[Un-audited]	[Un-audited]
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/profit before income taxes	17,831,321	53,003,082
Adjustments for non-cash and other items	(13,233,463)	(15,886,875)
Profit before changes in working capital	4,597,858	37,116,207
Changes in working capital	(11,843,882)	(5,283,266)
Cash (used in)/generated from operations	(7,246,024)	31,832,941
Payments for:		
Levies and taxes under ITO, 2001	(10,398,706)	(13,361,481)
Employees retirement benefits		(396,000)
Net cash (used in)/generated from operating activities	(17,644,730)	18,075,460
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of short term investments	(8,000,000)	(22,500,000)
Proceeds from disposal of short term investments	46,500,000	-
Net cash generated from/(used in) investing activities	38,500,000	(22,500,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(22,133,267)	(46,585)
Net cash used in financing activities	(22,133,267)	(46,585)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,277,997)	(4,471,125)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	17,686,376	17,370,868
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	16,408,379	12,899,743

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

KOHINOOR INDUSTRIES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

1 LEGAL STATUS AND OPERATIONS

Kohinoor Industries Limited ['the Company'] was incorporated Pakistan under the repealed Companies Ordinance, 1984 (now Companies Act, 2017) on 31 August 1948. The Company is a 'Public Company Limited by Shares' and is listed on Pakistan Stock Exchange Limited. The Company was initially engaged in manufacture and sale of yarn. However, the Board of Directors of the Company in its meeting held on 30 April 2008 decided to close the business as due to increase in prices of raw material and other inputs without increase in yarn sales prices in the local and international market, the operations of the textile unit had become uneconomical and huge losses were expected to arise if the business was carried on. Subsequently, the Company amended its memorandum of association to include in its objects, leasing out of its land and buildings under operating lease arrangements, as and when considered fit.

1.1 Location of business units

Registered office	10-G, Mushtaq Ahmed Gurmani Road, Lahore, Pakistan
Investment property	Collage Road, Madina Town, Faisalabad, Pakistan

2 BASIS OF PREPARATION

These interim financial statements are un-audited and have been presented in condensed form and do not include all information as is required to be provided in a full set of annual financial statements. These interim financial statements should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2025.

These interim financial statements have been subjected to limited scope review by auditors of the company, as required under section 237 of the Companies Act, 2017. The comparative condensed interim statement of financial position as at 30 June 2025 and the related notes to the interim financial statements are based on audited financial statements. The comparative condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and related notes to the condensed interim financial statements for the six-month period ended 31 December 2024 are based on unaudited, reviewed interim financial statements. The condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the three-month period ended 31 December 2025 and 31 December 2024 are neither audited nor reviewed.

2.1 Statement of compliance

These interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprises of:

- International Accounting Standard 34 'Interim Financial Reporting' [IAS 34], issued by International Accounting Standards Board as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement

These interim financial statements have been prepared on the historical cost basis except for the following items, which are measured on an alternative basis as at the reporting date.

Items	Measurement basis
Financial liabilities	Amortized cost
Financial assets	Fair value/amortized cost
Investment property	Fair value
Employee retirement benefits	Present value

2.3 Judgments, estimates and assumptions

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions and judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which forms the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

KOHINOOR INDUSTRIES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

2.4 Functional currency

These interim financial statements have been prepared in Pak Rupees which is the Company's functional currency. The amounts reported in these interim financial statements have been rounded to the nearest Rupees unless specified otherwise.

2.5 Date of authorization for issue

These interim financial statements have been approved by the Board of Directors of the Company and authorized for issue on 00 January 1900.

3 NEW AND REVISED STANDARDS, INTERPRETATIONS AND AMENDMENTS EFFECTIVE DURING THE PERIOD

The following new and revised International Financial Reporting Standards [IFRS] and International Accounting Standards [IAS], interpretations of and amendments to IFRS and IAS are effective in the current period but are either not relevant to the Company or their application does not have any material impact on the financial statements of the Company other than presentation and disclosures, except as stated otherwise.

3.1 Lack of Exchangeability (Amendments to IAS 21)

The amendments contain guidance to specify when a currency is exchangeable and how to determine the exchange rate when it is not.

4 NEW AND REVISED STANDARDS, INTERPRETATIONS AND AMENDMENTS NOT YET EFFECTIVE.

The following standards, interpretations and amendments are in issue which are not effective as at the reporting date and have not been early adopted by the Company.

	Effective date (annual periods beginning on or after)
IFRS 17 Insurance Contracts	01 January 2027
IFRS 18 Presentation and Disclosures in Financial Statements	01 January 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosures	01 January 2027
IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information	01 July 2027
IFRS S2 Climate-related Disclosures	01 July 2027

Other than aforementioned standards, interpretations and amendments, IASB has also issued the following standards which have not been notified by the Securities and Exchange Commission of Pakistan for adoption.

- IFRS 1 First Time Adoption of International Financial Reporting Standards

The Company intends to adopt these new standards on their effective dates, subject to notification by Securities and Exchange Commission of Pakistan under section 225 of the Companies Act, 2017 regarding their adoption. The management anticipates that the adoption of the above standards, amendments and interpretations in future periods, will not have a material impact on the Company's interim financial statements other than in presentation/disclosures.

5 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these interim financial statements are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended 30 June 2025.

6 CONTINGENCIES AND COMMITMENTS

6.1 Contingencies

6.1.1 Sales tax and other liabilities of Rs. 5,730 million (30-Jun-25: Rs. 5,730 million) are pending in appeals. The Company has filed reference application before the Honorable Lahore High Court, Lahore and other appellate forums. The subject reference is still pending before the Honorable Lahore High Court, Lahore.

6.1.2 Suit filed by United Investment Limited against the State and the Company for possession of land at Kala Shah Kaku, Tehsil Ferozewala, District Sheikhpura acquired by the State. However, no liability involving financial burden on the Company is expected to arise. Case is pending for hearing as confirmed by legal advisor.

6.1.3 Securities and Exchange Commission of Pakistan [SECP] filed a petition with the Honorable Lahore High Court, Lahore on the request of the shareholders against the improper management of operations of the Company. In response to this petition, The Lahore High Court issued a notice of hearing to the Company. The Company in this respect attended hearing and submitted its reply accordingly. The subject reference is still pending before the Honorable Lahore High Court, Lahore.

6.2 Commitments

There are no known commitments as at the reporting date.

31-Mar-26	30-Jun-25
<i>Rupees</i>	<i>Rupees</i>
[Un-audited]	[Audited]

7 PROPERTY AND EQUIPMENT

KOHINOOR INDUSTRIES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

Net book value at the beginning of the period/year	4,334,435	5,218,852
Depreciation for the period/year	(542,601)	(884,417)
	3,791,834	4,334,435

8 INVESTMENT PROPERTY

This represents Company land and building transferred from property and equipment at fair value. The Company has leased out this investment property under operating lease arrangements. For basis of determination of fair value, refer to note 14.2.1.

8.1 Investment property of the Company is located at Collage Road, Madina Town Faisalabad with a total area of 96.5 Kanal (30-Jun-25: 96.5 Kanal).

9 LONG TERM INVESTMENT

This represents investment in ordinary shares of Kohinoor Power Company Limited [“KPCL”], an associate. KPCL is a Public Limited Company incorporated in Pakistan under the repealed Companies Ordinance, 1984 and is listed on Pakistan Stock Exchange Limited. KPCL was formed with the objective of generation and sale of electric power. Subsequently, it amended its memorandum of association to change its principal activity to leasing out machinery and buildings under operating lease arrangements. Registered office of KPCL is situated in the province of Punjab at 10-G, Mushraq Ahmed Gurmani Road, Lahore.

The investment has been accounted for by using equity method. Particulars of investment are as follows:

	31-Mar-26	30-Jun-25
Percentage of ownership interest	22.50%	22.50%
	31-Mar-26	30-Jun-25
	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Audited]
Cost of investment		
2,835,000 (30-Jun-25: 2,835,000) fully paid ordinary shares of Rs. 10 each	90,000,000	90,000,000
Share of post acquisition loss	(17,710,237)	(18,578,334)
Dividend income from investment in associate	(10,800,000)	(10,800,000)
	61,489,763	60,621,666
Accumulated impairment	(33,139,763)	(40,351,416)
	28,350,000	20,270,250

KOHINOOR INDUSTRIES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

	31-Mar-26	30-Jun-25
	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Audited]
9.1 Extracts of financial statements of associate		
Non-current assets	78,779,940	81,646,578
Current assets	49,711,118	42,696,997
Non-current liabilities	-	-
Current liabilities	2,523,662	2,234,387
Rental Income	7,502,294	6,742,067
Profit for the year	3,858,208	10,918,575
Other comprehensive income for the year	-	-
Break-up value per share	10.00	9.69
Share of profit and other adjustments to net assets	868,097	2,456,679
Market value per share	20.42	7.15

9.1.1 This includes the following:		
Share of profit for the year	868,097	2,456,679
Share of other comprehensive income for the year	-	-
	868,097	2,456,679

	<i>Note</i>	Six-month period ended		Three-month period ended	
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
		<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
		[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]
10 PROVISION FOR LEVIES					
Levies under Income Tax Ordinance, 2001					
Current year	10.1	2,612,306	1,188,702	(15,521,618)	370,752
Prior year		1,641,008	-	-	-
		4,253,314	1,188,702	(15,521,618)	370,752

10.1 Provision for levies under Income Tax Ordinance, 2001 [ITO 2001] has been made in accordance with the requirements of section 113C of ITO 2001.

	<i>Note</i>	Six-month period ended		Three-month period ended	
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
		<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
		[Un-audited]	[Un-audited]	[Un-audited]	[Un-audited]
11 PROVISION FOR INCOME TAXES					
Current taxation					
Current year	11.1	1,142,082	10,925,559	96,071	3,569,280
Prior year		1,396,698	-	-	-
		2,538,780	10,925,559	96,071	3,569,280
Deferred taxation					
attributable to origination and reversal of temporary differences		755,362	-	-	-
attributable to changes in tax rates		-	-	-	-
		755,362	-	-	-
		3,294,142	10,925,559	96,071	3,569,280

11.1 Provision for current tax has been made in accordance with the requirements of section 18 of the ITO 2001.

KOHINOOR INDUSTRIES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

12 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

The details of the Company's related parties, with whom the Company had transactions during the year or has balances outstanding as at the reporting date, are as follows:

Name of related party	Nature and basis of relationship
Kohinoor Power Company Limited	Associated company [Significant Influence]
Red Communication Arts (Private) Limited	Associated company [Common Directorship]
Pak Elektron Limited	Associated company [Common Directorship]
M. Naseem Saigol	Key Management Personnel [Director]
Amber Haroon Saigol	Close relative of KMP [Spouse of Director]

The Company continues to have a policy whereby all transactions with related parties entered into in the ordinary course of business are carried out on commercial terms and conditions which are equivalent to those prevailing in an arm's length transaction. Details of transactions and balances with related parties is as follows:

		Six-month period ended	
		31-Mar-26	31-Mar-25
		Rupees	Rupees
		[Un-audited]	[Un-audited]
12.1	Transactions with related parties		
	Nature of relationship	Nature of transactions	
	Associated Company	Rental income	1,551,259
		Advertising expense	198,900
			1,410,228
			55,900
		31-Mar-26	30-Jun-25
		Rupees	Rupees
		[Un-audited]	[Audited]
12.2	Balances with related parties		
	Nature of relationship	Nature of balances	
	Associated company	Creditors	10,400
	Associated company	Advances from customers	-
			340,946
	Associated company	Lease rental receivable	187,515
	Key management personnel	Borrowings	151,157,503
	Close relative of KMP	Borrowings	202,525,000
			151,157,503
			202,525,000

13 FINANCIAL INSTRUMENTS

The carrying amounts of the Company's financial assets and liabilities as at the reporting date are as follows:

		31-Mar-26	30-Jun-25
		Rupees	Rupees
		[Un-audited]	[Audited]
13.1	Financial assets		
	Cash in hand	2,691,404	694,339
	Financial assets at amortized cost		
	Long term deposits	166,376	166,376
	Lease rentals receivable	227,503	20,000
	Advances to employees	1,311,710	1,247,380
	Cash at bank	13,716,975	16,992,037
		15,422,564	18,425,793
	Financial assets mandatorily classified as FVTPL		
	Short term investments	137,702,952	164,817,932
		155,816,920	183,938,064

KOHINOOR INDUSTRIES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

	31-Mar-26	30-Jun-25
	<i>Rupees</i> [Un-audited]	<i>Rupees</i> [Audited]
13.2 Financial liabilities		
<i>Financial liabilities at amortized cost</i>		
Creditors	829,405	643,380
Accrued liabilities	1,111,078	1,771,420
Unclaimed dividend	2,783,892	2,190,252
	4,724,375	4,605,052

14 FAIR VALUE MEASUREMENTS

The Company measures some of its assets at fair value. Fair value measurements are classified using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy of financial instruments measured at fair value and the information about how the fair values of these financial instruments are determined are as follows:

14.1 Financial instruments measured at fair value

14.1.1 Recurring fair value measurements

Nature of asset	Hierarchy	Valuation technique and key inputs	31-Mar-26	30-Jun-25
Investments in mutual funds	Level 1	Quoted prices in an active market	137,702,952	164,817,932

14.1.2 Non-recurring fair value measurements

There are no non-recurring fair value measurements of financial instruments as at the reporting date.

14.1.3 Financial instruments not measured at fair value

The management considers the carrying amount of all financial instruments not measured at fair value to approximate their carrying values.

14.2 Assets and liabilities other than financial instruments

14.2.1 Recurring fair value measurements

For recurring fair value measurements, the fair value hierarchy and information about how the fair values are determined is as follows:

Assets/liabilities	Hierarchy	Valuation technique and key inputs	31-Mar-26	30-Jun-25
Land	Level 2	Land is valued using market comparable approach that reflects recent transaction prices for similar properties. Significant inputs include estimated purchase price, including non-refundable purchase taxes and other costs directly attributable to the acquisition.	787,440,000	787,440,000
Buildings	Level 2	Building is valued using cost approach that reflects the cost to the market participants to construct assets of comparable utility and age, adjusted for obsolescence and depreciation. Significant inputs include estimated construction costs and other ancillary expenditure.	135,864,760	135,864,760

14.2.2 Non-recurring fair value measurements

There are no non-recurring fair value measurements as at the reporting date.

KOHINOOR INDUSTRIES LIMITED

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE NINE-MONTH PERIOD ENDED 31 MARCH 2026

15 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the audited annual published financial statements of the Company for the year ended 30 June 2025.

16 EVENTS AFTER THE REPORTING PERIOD

There are no significant events after the reporting period that may require adjustment of and/or disclosure in these interim financial statements.

17 RECOVERABLE AMOUNTS AND IMPAIRMENT

As at the reporting date, recoverable amounts of all assets/cash generating units are equal to or exceed their carrying amounts, unless stated otherwise in these interim financial statements.

	31-Mar-26	30-Jun-25
	<i>Rupees</i>	<i>Rupees</i>
	[Un-audited]	[Audited]
18 RECLASSIFICATIONS		
The following have been reclassified for better presentation.		
Advance income tax / income tax refundable	-	327,707
<i>Reclassified from Income tax payable</i>		
<i>Reclassified to Advance income tax / income tax refundable</i>		
Provision for Workers' Welfare Fund	80,372	1,083,835
<i>Reclassified from Provision for levies > Workers' Welfare Fund</i>		
<i>Reclassified to Other expenses > Workers' Welfare Fund</i>		

19 GENERAL

19.1 There are no other significant activities since 30 June 2025 affecting the interim financial statements.

19.2 Corresponding figures have been re-arranged where necessary to facilitate comparison. However, there are no significant reclassifications during the period.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER