



Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PSX/BOD/0426/04
April 30, 2026

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Off. I.I.Chundrigar Road,
Karachi.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31-03-2026

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30th April, 2026 at 11:30 am, for consideration of quarterly (un-audited) accounts of the company for the period ended 31st March, 2026 and has recommended the following:

CASH DIVIDEND: NIL
BONUS SHARES: NIL
RIGHT SHARES: NIL

The financial results of the Company are enclosed.

The Quarterly report of the Company for the period ended March 31, 2026 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of
GHAZI FABRICS INTERNATIONAL LTD.

Ahmad Rafi
Company Secretary



GHAZI FABRICS INTERNATIONAL LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT MARCH 31, 2026

	Note	Unaudited March 31, 2026 Rupees	Audited June 30, 2025 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital	6.1	400,000,000	400,000,000
Issued, subscribed and paid-up capital	6.2	326,356,000	326,356,000
Capital reserve-revaluation surplus on property plant and equipment		2,298,532,018	2,979,034,752
Revenue reserves-accumulated loss		(2,796,413,616)	(3,032,554,676)
Directors' loan		4,092,420,783	4,317,736,878
		3,920,895,185	4,590,572,954
NON CURRENT LIABILITIES			
Deferred liabilities		9,796,214	6,071,644
CURRENT LIABILITIES			
Trade and other payables		105,485,770	37,136,727
Unclaimed dividends		5,889,632	5,889,632
Provision for taxation		13,371	6,053,021
		111,388,773	49,079,380
CONTINGENCIES AND COMMITMENTS			
	7	-	-
		4,042,080,172	4,645,723,978
ASSETS			
NON CURRENT ASSETS			
Operating fixed assets	8	3,181,115,742	3,956,253,317
Long term deposit		103,626,594	103,626,594
Deffered tax-net		120,996,228	120,996,228
		3,405,738,564	4,180,876,139
CURRENT ASSETS			
Stores, spares and loose tools		124,965,247	126,455,720
Stock in trade		60,546	1,101,326
Trade debts		13,748,257	31,333,635
Loans and advances		4,701,408	5,038,974
Refunds from Government agencies		480,863,469	291,204,233
Cash and bank balances		12,002,681	9,713,951
		636,341,608	464,847,839
		4,042,080,172	4,645,723,978

The annexed notes form an integral part of this condensed interim financial information.



Director

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	Note	Nine Months Ended		Quarter Ended	
		March 31,		March 31,	
		2026	2025	2026	2025
		Rupees		Rupees	
SALES - Net	9	1,069,640	572,596,451	-	6,536,246
COST OF SALES	10	188,804,048	788,826,239	52,557,987	58,123,330
GROSS LOSS		(187,734,408)	(216,229,788)	(52,557,987)	(51,587,084)
SELLING AND DISTRIBUTION		1,019,948	5,391,017	345,550	583,238
ADMINISTRATIVE EXPENSES		45,909,353	45,843,326	18,045,407	9,976,944
OTHER OPERATING EXPENSES		210,173,234	7,584,657	964,169	155,613
		257,102,535	58,819,000	19,355,126	10,715,795
OPERATING LOSS		(444,836,943)	(275,048,788)	(71,913,113)	(62,302,879)
OTHER INCOME		3,145,674	5,070,482	245,977	-
		(441,691,269)	(269,978,306)	(71,667,136)	(62,302,879)
FINANCE COST		575,462	1,737,250	6,821	274,950
LOSS BEFORE TAXATION		(442,266,731)	(271,715,556)	(71,673,958)	(62,577,829)
PROVISION FOR TAXATION		2,094,943	8,166,944	-	369,525
LOSS AFTER TAXATION		(444,361,674)	(279,882,500)	(71,673,958)	(62,947,354)
Earnings per share - Basic		(13.62)	(8.58)	(2.20)	(1.93)

The annexed notes form an integral part of this condensed interim financial information.



Director

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2026

	<u>Nine Months Ended</u>		<u>Quarter Ended</u>	
	<u>March 31,</u>		<u>March 31,</u>	
	<u>2026</u>	<u>2025</u>	<u>2026</u>	<u>2025</u>
	<u>Rupees</u>		<u>Rupees</u>	
Loss after taxation	(444,361,674)	(279,882,500)	(71,673,958)	(62,947,354)
Other comprehensive income for the period	-	-	-	-
Total comprehensive loss for the period	<u>(444,361,674)</u>	<u>(279,882,500)</u>	<u>(71,673,958)</u>	<u>(62,947,354)</u>

The annexed notes form an integral part of this condensed interim financial information.



Director

Chief Financial Officer

Director

GHAZI FABRICS INTERNATIONAL LIMITED

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	Issued, subscribed and paid-up capital	Capital reserve- Revaluation surplus on property plant & equipment	Director's Loan	Accumulated losses	Total
Balance as at July 01, 2024	326,356,000	2,979,034,752	3,835,736,878	(2,655,783,277)	4,485,344,353
Transaction with owner loan from directors	-	-	390,500,000	-	390,500,000
Total comprehensive loss for the period	-	-	-	(279,882,500)	(279,882,500)
Balance as at March 31, 2025	326,356,000	2,979,034,752	4,226,236,878	(2,935,665,777)	4,595,961,853
Balance as at July 01, 2025	326,356,000	2,979,034,752	4,317,736,878	(3,032,554,676)	4,590,572,954
Transaction with owner loan from directors	-	-	(225,316,095)	-	(225,316,095)
Transfer of revaluation surplus due to disposal of land	-	(680,502,734)	-	680,502,734	-
Total comprehensive loss for the period	-	-	-	(444,361,674)	(444,361,674)
Balance as at March 31, 2026	326,356,000	2,298,532,018	4,092,420,783	(2,796,413,616)	3,920,895,185

The annexed notes form an integral part of this condensed interim financial information.



Director

Chief Financial Officer

Director

GHIAZI FABRICS INTERNATIONAL LIMITED**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)****FOR THE NINE MONTHS ENDED MARCH 31, 2026**

	March 31, 2026 Rupees	March 31, 2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(442,266,731)	(271,715,556)
Adjustment for:		
Depreciation	66,644,511	70,490,835
Gain on disposal of fixed assets	(3,069,428)	3,261,809
Loss on disposal of Land	206,804,227	-
Staff retirement benefits	4,871,466	76,936,646
Finance cost	575,462	1,737,250
	<u>275,826,238</u>	<u>152,426,540</u>
Cash flows before working capital changes	(166,440,493)	(119,289,016)
(Increase)/decrease in current assets		
Stores, spares and loose tools	1,490,473	(10,015,466)
Stock in trade	1,040,780	207,088,331
Trade debts	17,585,378	70,600,276
Loans and advances	337,566	13,481,018
Refunds from Govt. Agencies	(167,498,450)	51,384,532
Increase/(decrease) in current liabilities		
Trade and other payables	68,464,949	(345,636,011)
	<u>(78,579,304)</u>	<u>(13,097,350)</u>
Cash (Outflows) / Inflows from operations	(245,019,797)	(132,386,366)
Finance cost paid	(575,462)	(4,394,601)
Staff retirement benefits paid	(1,146,896)	(77,025,437)
Income tax paid	(31,477,020)	(55,293,304)
Net cash used in operating activities	(278,219,175)	(269,099,708)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment purchased	(86,000)	-
Proceeds from disposal of Property, plant and equipment	-	6,580,000
Proceeds from disposal of land	500,000,000	-
Proceeds from disposal of vehicle	5,910,000	-
Bank profit	-	-
Long term deposits	-	(90,614,900)
Net cash used in investing activities	505,824,000	(84,034,900)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term financing	-	-
Loan from directors and others-net	(225,316,095)	390,500,000
Dividend Paid	-	(12,192)
Short term borrowings-net	-	(40,455,522)
Net cash generated from financing activities	(225,316,095)	350,032,286
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	2,288,730	(3,102,323)
CASH AND CASH EQUIVALENTS		
AT THE BEGINNING OF THE PERIOD	9,713,951	10,205,148
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	12,002,681	7,102,825

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Director

Chief Financial Officer



Director